

5 key advantages of HSBC VHIS Flexi Plan

1 Coverage for unknown pre-existing conditions & no waiting period¹

HSBC VHIS Flexi Plan:
No waiting period
Policy is effective immediately once approved!



2 Coverage for post-treatment breast reconstruction surgery

HSBC VHIS Flexi Plan covers post-treatment breast reconstruction surgery



3 Worldwide medical coverage

HSBC VHIS plans provide worldwide medical coverage²

✓ Immigration ✓ Children leaving for overseas study



Let's assume Karen has purchased HSBC VHIS Flexi Plan (Silver level)*

Geographic coverage: Asia³, Australia and New Zealand

Scenario: while on a business trip to the UK, Karen falls and breaks her right arm, which requires immediate bone realignment surgery at a local hospital.

Even though her HSBC VHIS Flexi Plan (Silver level) only provides full coverage for medical expenses incurred in Asia³, Australia and New Zealand, she in fact also enjoys the **worldwide medical coverage²** of HSBC VHIS Standard Plan. As a result, she can still make a claim while she's abroad. Even though there are itemised sub-limits, the coverage lightens her financial burden by covering some of the medical expenses.



4 Full coverage⁴

If you already have a group medical policy or basic medical insurance, VHIS plans with deductibles may be more suitable for you.

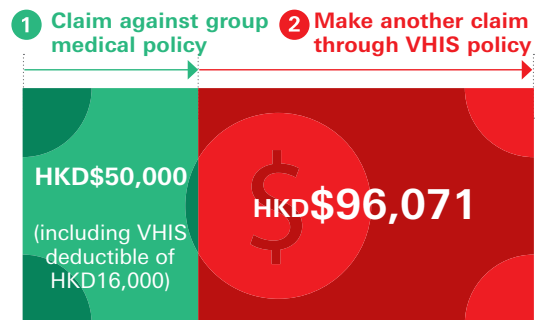
Karen, 33⁵, has a group medical policy, but is worried that group coverage might not provide adequate protection. She therefore decides to take up an HSBC VHIS Flexi Plan (Silver level) to fill her protection gap. She chooses a deductible of HKD16,000, in which the premium will be cheaper than zero deductible.

Issue age	Protection level	Standard premium (annual)	Annual benefit limit	Annual deductible
33 ⁵	Silver	HKD6,967	HKD25,000,000	HKD16,000

After purchasing the policy, Karen is diagnosed with endometriosis (chocolate cyst). Her doctor recommends removing the cyst as soon as possible through surgery, the total cost of which is HKD146,071. Karen decides to:

1 Claim medical expenses against her group medical policy, for a benefit amount of HKD50,000⁶.

2 Since Karen's group medical policy already exceeds the deductible of HKD16,000, she can use her HSBC VHIS policy to claim the balance: HKD96,071.



Karen can enjoy comprehensive coverage at lower premiums, without having to pay for any expenses out of her own pocket.

1. Symptoms or medical conditions which the life insured is not aware of at the time of policy application.
 2. Applicable to HSBC VHIS Flexi Plan (Diamond level) and HSBC VHIS Standard Plan only. Worldwide shall mean no geographical limitation. Except for psychiatric treatment and cash benefit for lower ward class are applicable to Hong Kong only. Please refer to the Additional Benefit Provisions Endorsement for more details.
 3. Asia means Afghanistan, Bangladesh, Bhutan, Brunei, Greater China, India, Indonesia, Japan, Kazakhstan, Kyrgyzstan, Laos, Malaysia, Mongolia, Myanmar, Nepal, Philippines, Singapore,

South Korea, Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan and Vietnam. Greater China means mainland China, Hong Kong, Macau and Taiwan.
 4. Full coverage means the actual amount of eligible expenses and other expenses charged and payable in accordance to the terms and benefits of HSBC VHIS Flexi Plan.
 5. The Policy Anniversary at which the Life Insured reaches the specified age based on age at next birthday.
 6. The claimable amount limits for group medical policies may be different and can vary according to the individual; for illustrative purposes only.

5 Tax deduction⁷

Premiums paid for family members are also tax-deductible⁸

Annual tax deduction limit per life insured: HKD8,000



Example 1[†]: Single male

Jasper has a VHIS policy, for which he pays an annual premium of HKD12,000, which exceeds the HKD8,000 limit. The tax deduction amount he can apply for is therefore HKD8,000.



Annual premium payable	Exceeds upper limit of per insured person	Tax-deductible amount
HKD12,000	HKD8,000	HKD8,000

Example 2[†]: Married woman supporting father-in-law, mother-in-law and son

Lenny holds 4 VHIS policies, with herself, her father-in-law, mother-in-law and son as life insured respectively. Two of the policies exceed the upper limit of HKD8,000.

	Annual premium	Tax deduction she's eligible for	Tax savings ⁹
Lenny	HKD5,000	HKD5,000	HKD750
Father-in-law	HKD16,000	HKD8,000	HKD1,200
Mother-in-law	HKD12,000	HKD8,000	HKD1,200
Son	HKD2,500	HKD2,500	HKD375
		Total: HKD23,500	Total: HKD3,525

7. Tax deduction eligibility is only applicable to policyholders or his/her spouse who are Hong Kong taxpayers. Tax deduction for the qualifying premiums paid under VHIS policy (not including levy) will be based on the premiums paid after deducting the premium discount (if any) for each year of assessment. The actual tax saving may be lower than the illustrated amount and is subject to review and agreement by the Inland Revenue Department of the Hong Kong SAR on a case by case basis. For more information, please refer to www.ird.gov.hk or seek independent tax advice.

8. Family members include the taxpayer's spouse and children, and the taxpayer's and their spouse's paternal grandparents, maternal grandparents, parents and siblings.

9. Assuming a tax rate of 15%.

* Above examples are for illustrative purposes only.

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