

HSBC Flourish Income Annuity Plan - Dementia Protection (Optional supplementary benefit)

David, is 55 years old. To better prepare for his and his wife's retirement after their daughter has grown up, David picks the HSBC Flourish Income Annuity Plan as an additional reserve for their senior years. Meanwhile, David also purchases the optional supplementary dementia protection benefit along with the basic plan. He pays an extra premium to protect himself from the emerging risk of severe dementia, thus alleviating a potential financial difficulty for his family in case he is diagnosed with this disease.

David chooses to pay an annual premium of approximately USD107,000 for the basic plan in the 3-year premium payment period, which is the same as the accumulation period, in return for receiving regular monthly annuity payments for 25 years. He will receive a 3% annual increment on monthly guaranteed annuity during the first 10 years of the annuity period, which stays level thereafter; then monthly non-guaranteed annuity will kick in from the 11th year of the annuity period. An additional annual premium of about USD4,300 is also paid by David for dementia protection. He nominates his wife as the dementia benefit recipient.

With the extra protection and complimentary value-added services provided by the optional supplementary benefit, David may undergo an Automatic Retinal Image Analysis, which is a complimentary service offered in the policy to help gauge the risk of developing dementia and provide health advice for dementia. David's wife may also receive the Dementia Guide to have a better understanding of its related preventive measures and useful knowledge on caregiver responsibilities.

If David is diagnosed with severe dementia during the accumulation period, he can gather back all his premiums paid for this benefit. The dementia protection will terminate after the premium refund.

Should David suffer from severe dementia during the annuity period, for example at age 77, his wife (the assigned dementia benefit recipient) will receive an additional monthly dementia income, which is 100% of monthly guaranteed annuity payments, amounting to USD1,270 until David's death or his age 99 (whichever is earlier) and the monthly annuity payments of the basic plan. In other words, his wife may continue to receive the monthly dementia income even when the basic plan ends. This way she can have more peace of mind from not having to worry about matters such as treatments, nursing and medical expenses.

David's wife can also activate the Global Medical Care Services offered by our chosen service provider, Preferred Global Health Ltd, to connect David with Harvard-level specialists for further professional medical advice.

The HSBC Flourish Income Annuity Plan and its dementia protection benefit work together to give David a 2-in-1 solution to address his retirement needs. It also provides sufficient resources for David's wife, his caregiver, to have time to take care of him in case he is experiencing a difficult time because of severe dementia.

Now, David can thoroughly enjoy his retirement life and share happy moments with his family.

Act now to give you and your loved ones greater security in the future! For more details, please visit any HSBC branch or go to our website.