






## HSBC GBA Wealth Management Connect Reward

Enjoy the following offers upon successfully open an HSBC GBA Wealth Management Connect account and complete designated transactions.

Other offer (Applicable to HSBC GBA Wealth Management Connect new and existing customers)

Reward Type	Reward Conditions	Reward Amount
 <b>Special Investment and New Fund Time Deposit Rate (Southbound)</b>	HSBC GBA Wealth Management Connect (Southbound) customers who invest in Southbound eligible investment products and place time deposit with New Fund using HSBC GBA Wealth Management Connect Account.	Enjoy special 1-month RMB Time Deposit Rate of 5% p.a.
 <b>Preferential New Fund Time Deposit Rate (Southbound)</b>	Open HSBC GBA Wealth Management Connect (Southbound) account and successfully place time deposit with Eligible New Fund Amount using HSBC GBA Wealth Management Connect account.	Enjoy preferential 3-month RMB Time Deposit Rate of 5% p.a.
 <b>New Fund Offer (Southbound)</b>	HSBC GBA Wealth Management Connect (Southbound) customers successfully fund in the designated amount to the HSBC GBA Wealth Management Connect Account and invest.	Rebate up to HKD2,000

	<p><b>New Fund Time Deposit Offer (Southbound) – existing Wealth Management Connect customers</b></p>	<p>HSBC GBA Wealth Management Connect (Southbound) customers successfully placing a New Fund time deposit in their GBA Wealth Management Connect account with Eligible New Fund Amount.</p>	<p>Enjoy HSBC Premier Elite’s preferential rates</p>
	<p><b>HSBC Premier account Fee Waiver offer</b></p>	<p>HSBC GBA Wealth Management Connect Northbound / Southbound customers open HSBC Premier account with HSBC HK for the first time</p>	<p>First 12-month Below Balance Fee Waiver to HSBC Premier account</p>

**Remark:**

\*Customers can enjoy existing product offers, such as time deposit, foreign exchange, bond and unit trusts. For more details, please refer to HSBC public website.

# HSBC GBA Wealth Management Connect Grand Entrance Rewards – Terms and Conditions

## General terms and conditions

1. The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) (the “Bank” or “HSBC”) reserves the right to change these terms and conditions at any time and the offers may be withdrawn or terminated by the Bank at its discretion without prior notice.
2. The dates and amounts appearing in the Bank’s record will be conclusive as to the date on which an account was opened or terminated and amount of balances/number of transactions carried out.
3. In the event that an Eligible Customer is also entitled to other prevailing promotional offers for or relating to the same product/service, the Bank reserves the right to provide only the offer of the highest value to the customer.
4. No person other than the Eligible Customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
5. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
6. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
7. The offers under this promotion are provided subject to the prevailing regulatory requirements.
8. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
9. Investment involves risks.

## Promotional terms and conditions

1. The offers are applicable to any HSBC GBA Wealth Management Connect customer who, during the respective offer period of each offer, fulfils all of the applicable conditions relating to the respective offer below.

### (A) Special Investment and New Fund Time Deposit Rate (Southbound)

1. “Offer Period”: From 6 May 2024 until 30 June 2024 (both dates inclusive).
2. “Eligible Customers”: HSBC GBA Wealth Management Connect (Southbound) customers.
3. During the Offer Period, Eligible Customers must have fulfilled all requirements of (a) to (c) below to be entitled to this Offer:
  - (a) subscribe designated amount of HSBC GBA WMC (Southbound) eligible investment products using HSBC GBA WMC Southbound account (Applicable Account), and
  - (b) within 14 calendar days after subscribing the designated amount of HSBC GBA WMC (Southbound) eligible investment products, successfully set up a 1-month RMB time deposit in Applicable Account with designated amount of New Fund during business hours of any business day in Hong Kong (excluding any holiday in the time deposit currency region) during the Offer Period via dedicated WMC hotline (+852 2233 3399) within the Offer Period, and
  - (c) continue to maintain the Southbound eligible investment products in an Applicable Account until the maturity of the time deposit placed.
4. The minimum deposit amount required to enjoy the offer is RMB 10,000 and the maximum amount is subject to the amount of Southbound eligible investment products subscribed as set out in the below table.

Subscription amount of HSBC GBA WMC (Southbound) eligible investment products (HKD or other equivalent currencies)	Special 1-month RMB Time Deposit Rate (p.a.)	Maximum Time Deposit Placement Amount (RMB)
300,000 – 499,999 HKD	5%	300,000
500,000 – 999,999 HKD		500,000
1,000,000 – 2,000,000 HKD		1,000,000

For the calculation of subscription amount of HSBC GBA WMC (Southbound) eligible investment products, subscription amount denominated in foreign currencies will be converted to Hong Kong dollar at the prevailing exchange rate(s) of the Bank on the date of the subscription, as determined by us from time to time.

The offered currencies, interest rates and deposit periods may change without notice and are subject to our discretion. We will confirm and advise you the applicable interest rate at the time when the time deposit is placed.

5. Eligible Customers can only enjoy the offer once during the Offer Period.
6. The fund in amount is bound by the individual investor quota of the HSBC GBA WMC Southbound services.
7. "New Fund" refers to customers who brought in funds from designated remittance account in our Mainland partner bank(s) to HSBC GBA Wealth Management Connect (Southbound) Account during the Offer Period. In case of disputes, the Bank has the sole discretion to determine the definition of New Fund.
8. Promotion is subject to quotas and on a first come first served basis.
9. We can change or cancel the offer or amend the terms and conditions at any time without prior notice to you. Please check with our staff for the latest details, availability and terms and conditions of the offer.
10. In case of disputes arising out of this offer, our decision shall be final and conclusive.
11. This offer cannot be enjoyed in conjunction with Offer (B) or Offer (C).

#### **(B) Preferential New Fund Time Deposit Rate (Southbound)**

1. "Offer Period": From 6 May 2024 to 30 June 2024 (both dates inclusive).
2. "Eligible Customers":
  - i) Customers who opened HSBC Wealth Management Connect (WMC) Southbound account from 22 April 2024 to the end of the Offer Period. Customers should maintain the account until the time of fulfilment and have never closed HSBC WMC account previously; or
  - ii) Customers who opened HSBC Wealth Management Connect (WMC) Southbound account on or before 21 April 2024 and have not enjoyed Preferential New Fund Time Deposit Rate offer previously. Customers should maintain the account until the time of fulfilment and have never closed HSBC WMC account previously.
3. "Eligible New Fund Amount": the net increase between your total account balance (across all of your deposit accounts) 7 days ago and your total account balance today. This amount is calculated in RMB. If you've placed a time deposit with new funds in the past 7 calendar days, that amount will not be included as part of your current new funds.
4. For customers who opened HSBC Wealth Management Connect (WMC) Southbound account from 22 April 2024 to the end of the Offer Period, the minimum deposit amount required to enjoy the offer is RMB 500,000 and the maximum amount is RMB 1,000,000.
5. For customers who opened HSBC Wealth Management Connect (WMC) Southbound account on or before 21 April 2024 and have not enjoyed Preferential New Fund Time Deposit Rate offer previously, the minimum deposit amount required to enjoy the offer is RMB 100,000 and the maximum amount is RMB 500,000.
6. During the Offer Period, Eligible Customers can enjoy 5% p.a. preferential rate when placing a 3-month RMB time deposit in their GBA WMC Southbound account with Eligible New Fund Amount (capped at the Eligible New Fund Amount in the GBA WMC Southbound account). For details, please visit our public website or contact a member of staff at our branches or our phone-banking services.

7. Eligible Customers can enjoy the offer if you successfully set up a 3-month RMB time deposit in your GBA WMC Southbound account with Eligible New Fund Amount during business hours of any business day in Hong Kong (excluding any holiday in the time deposit currency region) during the Offer Period via dedicated WMC hotline (+852 2233 3399).
8. Eligible Customers can only enjoy the offer once during the Offer Period.
9. Promotion is subject to quotas and on a first come first served basis.
10. We can change or cancel the offer or amend the terms and conditions at any time without prior notice to you. Please check with our staff for the latest details, availability and terms and conditions of the offer.
11. In case of disputes arising out of this offer, our decision shall be final and conclusive.
12. This offer cannot be enjoyed in conjunction with Offer (A) or Offer (C).

**(C) New Fund Offer – Up to HKD2,000 Cash Rebate (“New Fund Offer”)**

1. Offer period: From 1 January 2024 to 30 June 2024 (both dates inclusive)
2. “Eligible Customers”: customers who have successfully opened the HSBC GBA Wealth Management Connect (Southbound) Account (“Applicable Account”) during the Offer Period.
3. During the Offer Period, Eligible Customer must have fulfilled all the requirements of (a) to (c) below to be entitled to the New Fund Offer:
  - (a) having placed New Fund (defined below) of a specified amount shown in the table below to the Applicable Account; and

Specified Amount of New Fund	Cash Rebate entitled
For RMB500,000 or above	HKD2,000

- (b) subscribe any Wealth Management Connect Southbound eligible wealth management products with any amount during the offer period.
  - (c) continue to maintain a valid Applicable Account until the time of fulfilment.
  - (d) maintain the new fund in the Applicable Account until the time of fulfilment.
4. Eligible Customers who cancel the transaction before the Bank deposits the cash into the customer’s account cannot enjoy the offer.
5. The new fund amount can be accumulated during the Offer Period. Eligible Customers are entitled to maximum of HKD2,000 cash rebate during the Offer Period.
6. The cash rebate will be credited to the Eligible Customer’s Applicable Account within 6 months after the end of the Offer Period if the rebate criteria are fulfilled.
7. For any enquiries about the offer entitlement, customers should contact the Bank on or before 31 December 2024. Late enquiries will not be accepted.
8. “New Fund” refers to customers who brought in funds from designated remittance account in our Mainland partner bank(s) to HSBC GBA Wealth Management Connect (Southbound) Account. In case of disputes, the Bank has the sole discretion to determine the definition of New Fund.
9. This offer cannot be enjoyed in conjunction with Offer (A) or Offer (B).

#### **(D) New Fund Time Deposit Offer (Southbound) – Existing Wealth Management Connect Customers**

From 2 January 2024 until further notice, HSBC GBA Wealth Management Connect (WMC) (Southbound) customers can enjoy HSBC Premier Elite’s preferential rates when placing a New Fund time deposit in their GBA WMC account with Eligible New Fund Amount.

1. “Offer Period”: From 2 January 2024 until further notice (both dates inclusive).
2. “Eligible Customers”: HSBC GBA Wealth Management Connect (Southbound) customers.
3. During the Offer Period, Eligible Customers can enjoy HSBC Premier Elite’s preferential rates when placing a New Fund time deposit in their GBA WMC account with Eligible New Fund Amount (capped at the Eligible New Fund Amount in the GBA WMC Southbound account). For details, please visit our public website or contact a member of staff at our branches or our phone-banking services. The interest rates are indicative only. They are not guaranteed and maybe subject to revision, as per prevailing market conditions. Deposits in different currencies, tenors, amount and customer type will have different preferential time deposit interest rates (“preferential offers”). We will confirm and advise you the applicable interest rate at the time when the time deposit is placed.
4. To enjoy the Offer, the placement of a New Fund time deposit must be made on and subject to the prevailing Terms and Conditions of Preferential New Fund Time Deposit Rates – Online Offer (applicable to time deposit made via HSBC HK Mobile Banking App) or Terms and Conditions of Preferential New Fund Time Deposit Rates – Branch/Phone-banking (applicable to time deposit made via branch or phone banking). The terms and conditions and details of which (including the meaning of ‘New Funds’ and ‘Eligible New Fund Amount’) can be found on our website:  
<https://www.hsbc.com.hk/accounts/offers/deposits/#preferential-new-fund-time-deposit-offers>
5. We can change or cancel the offer or amend the terms and conditions.
6. In case of disputes arising out of this offer, our decision shall be final and conclusive.

#### **(E) HSBC Premier First 12-month Below Balance Fee Waiver (the ‘HSBC Premier account Fee Waiver Offer’)**

1. **Offer Period:** From 1 January 2024 to 30 June 2024 (both dates inclusive).
2. The HSBC Premier account Fee Waiver Offer is valid for both HSBC GBA Wealth Management Connect Northbound / Southbound Customers (see Clause 6 of this section) that open a HSBC Premier account with HSBC HK for the first time (“Eligible Customers”). The HSBC Premier account Fee Waiver Offer has to be enabled within 6 months after the month in which the HSBC GBA Wealth Connect Designated (Northbound) RMB Savings Account / HSBC GBA Wealth Management Connect account was opened (but before the expiry of the Offer Period) and would last for 12 months. See example below:

Example

Month of opening HSBC GBA Wealth Connect Designated (Northbound) RMB Savings Account / HSBC GBA Wealth Management Connect Account	January 2024
Eligible period to open HSBC Premier for enabling the HSBC Premier account Fee Waiver Offer	January 2024 to June 2024

3. Eligible Customers can enjoy the HSBC Premier account Fee Waiver Offer for the first 12 months after opening a Premier Account with the Bank for the first time as sole account holder or (if joint account) as principal account holder. See an example below:  
Example

First 12-month Below Balance Fee Waiver	
Month of opening Premier Account	January 2024
Period of the HSBC Premier account Fee Waiver Offer	February 2024 to January 2025

4. Eligible Customers are subject to a monthly below balance fee of HKD380 after the HSBC Premier account Fee Waiver Offer period ends if the Average Daily TRB (see Clause 6 of this section) over the last 3 months falls below HKD1 million. See an example below:

Example

Monthly below balance fee of HKD380	
Month of opening Premier Account	January 2024
Below balance fee will be charged for the month	February 2025 (if Average Daily TRB for 3 consecutive months from November 2024 to January 2025 falls below HKD1 million)

5. The monthly below balance fee applies to each Premier Account. Customers who are currently or have previously held an HSBC Premier Account (whether as sole accountholders or joint accountholders) will not be eligible for this offer.

6. **Definitions:** in this promotion,

**'Average Daily TRB'** refers to average daily TRB in a full calendar month from the first day to the last day of the calendar month (both days inclusive).

**'HSBC GBA Wealth Management Connect Northbound Customers'** refers to customers who opened and are currently holding the HSBC GBA Wealth Connect Designated (Northbound) RMB Savings Account with the Bank and successfully paired this account with the HSBC GBA Wealth Management Connect Account opened with our Mainland partner bank(s) in relation to HSBC GBA Wealth Management Connect Services.

**'HSBC GBA Wealth Management Connect Southbound Customers'** refers to customers who opened and are currently holding the HSBC GBA Wealth Management Connect Account with the Bank and successfully paired this account with their remittance account opened with our Mainland partner bank in relation to HSBC GBA Wealth Management Connect Services.

**Total Relationship Balance ('TRB') includes:**

- Hong Kong dollar / Renminbi / foreign currency deposits
- Market value of the following investments: Local and Overseas Securities, Unit Trusts, Bonds, Certificates of Deposit, Equity-linked Investments, Structured Notes, Monthly Investment Plan (Stocks / Unit Trusts) and Wayfoong Statement Gold
- Deposit amounts of Deposit Plus and Structured Investment Deposits
- Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards)
- Life insurance with savings or investment component\*
- HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited

\* For life insurance with savings or investment component:

- Investment-linked life insurance policies include the total cash value of the policies;
- Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.

To determine the total TRB of an Eligible Customer, the applicable TRB of all personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal account holder) under the same name and identity document number of the Eligible Customer will be considered. There may be a time lag before the value of certain investment transactions (i.e. Initial Public Offering subscriptions for Securities, Bonds, Open-end Funds and Certificates of Deposits) and life insurance policies will be included in the TRB due to the processing time required and therefore may affect the TRB in the Bank's record.

7. **Personal Data:** Customers who are opening a new Integrated Account as a Premier Account are required to understand and agree that the Bank may use and disclose all personal data about them that the Bank currently or subsequently holds for the purposes as set out in the Data Privacy Notice and that they will be subject to the Integrated Account Terms and Conditions upon joining Premier. For details of Data Privacy Notice, please visit HSBC website [Select 'Banking' -> 'Important Notices' -> 'Privacy and Security' -> 'Privacy Notice']; for the Integrated Account Terms and Conditions, please refer to HSBC website – HSBC Premier for details.

### **Important Risk Warning**

- Unit Trusts and Bonds are investment products. They are NOT equivalent to time deposits. The investment decision is yours but you should not invest unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- The price of products may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling the products.
- In the worst case scenario, the value of the products may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Investors should not make investment decisions based on this material alone.
- Investment involves risks. Past performance of the products is no guide to future performance. For details of the products, the related fees and charges and risk factors, please refer to the individual product materials and/or offering materials.
- Currency conversion risk – the value of your foreign currency and RMB products will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB payments to other currencies at an exchange rate that is less favourable than that exchange rate in which you made your original conversion to foreign currency and RMB, you may suffer loss in principal/ investment.
- RMB denominated products are subject to liquidity risk as there may be no regular trading and active secondary market for RMB Income Instruments. The bid and offer spread of the price of RMB Income Instruments may be large, so investors may incur significant trading and realisation costs and may suffer losses accordingly.

### **Unit Trusts Risk Disclosure**

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging markets, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such instruments and may involve a greater degree of risk than in the case with conventional securities.



- Counterparty Risk– a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not trade on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party with which a fund trades such instruments, which could result in substantial loss to a fund.

## **Bonds Risk Disclosure**

- Bonds are mainly medium to long term fixed income products, not for short term speculation. You should be prepared to hold your funds in bonds for the full tenure; you could lose part or all of your principal if you choose to sell bonds prior to maturity.
- It is the issuer to pay interest and repay principal of bonds. If the issuer defaults, the holder of bonds may not be able to receive back the interest and principal. The holder of bonds bears the credit risk of the issuer and has no recourse to HSBC unless HSBC is the issuer itself.
- Indicative prices of bonds are available and bonds prices do fluctuate with market changes. Factors affecting the market price of bonds include, and are not limited to, fluctuations in Interest Rates, Credit Spreads and Liquidity Premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds.
- If you wish to sell bonds, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the selling price may differ from the original buying price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bonds to your home currency.
- The secondary market for bonds may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of holders of bonds.
- If bonds are redeemed early, you may not be able to enjoy the same rates of return when you use the funds to purchase other products.

**The information contained in this material and the content have not been reviewed by the Securities and Futures Commission of Hong Kong or any regulatory authority in Hong Kong.**

**You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances.**

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*Issued by The Hongkong and Shanghai Banking Corporation Limited*

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