

# MORTGAGE PROTECTION PLAN (FULL UNDERWRITING)

## Repays your mortgage in the event of death

Mortgage Protection Plan<sup>1</sup> (the “Plan” or the “Policy”) is a long-term pure life insurance plan which helps to protect your mortgage repayments so your family may retain the property. The Plan can cover joint Life Insureds so a lump sum benefit will be distributed to the beneficiary(ies) under the Plan to help repaying the mortgage in the event of the death of any one of the Life Insureds<sup>2</sup>.

### Who can apply for this Plan?

- You are of Age<sup>3</sup> between 19 and 60
- Application for the Plan is subject to the relevant requirements on nationality and/or addresses and/or residency of the Policyholder and/or Life Insured as determined by HSBC Life (International) Limited, incorporated in Bermuda with limited liability (“the Company”) from time to time

### What are the benefits under this Plan?

#### Your basic protection<sup>4</sup> includes:

- In the unfortunate event of death of the Life Insured(s), the beneficiary(ies) will receive a lump sum, the amount of which may repay all or part of the mortgage<sup>5</sup>. For a joint Life Insured application<sup>6</sup> where there is more than one Life Insured, the beneficiary(ies) will receive a lump sum on the death of either Life Insured<sup>2</sup>
- The Sum Insured under your Policy decreases in each Policy Year<sup>7</sup> at an assumed interest rate of 8% per annum towards the end of the Mortgage Term
- You may apply to convert your Policy into other insurance plan<sup>8</sup> for the same amount of the Decreasing Sum Insured at the Policy Anniversary as may be available by the Company from time to time, regardless of the Life Insured’s state of health at the time

#### Your additional protection<sup>4</sup> includes:

##### Embedded Supplementary Benefit (no additional premiums required)

- Unemployment benefit<sup>9</sup> — If the Policyholder has become unemployed for at least 30 consecutive days before the age<sup>10</sup> of 65, the Grace Period for payment of all premiums due will be extended to up to 365 days during which the Life Insured will still enjoy the Policy’s full protection

#### Your further protection options<sup>11</sup> includes:

##### Optional Supplementary Benefits (with additional premiums required)

- Waiver of premium on Disability Benefit — If the Life Insured become temporarily disabled<sup>12</sup>, the future premiums will be waived until the Life Insured recovers
- Major Illness Benefit — In the event that the Life Insured suffers from one of the 35 covered Major Illnesses<sup>13</sup>, a lump sum payment (“Protection Amount”) will be received in advance from the Sum Insured
- Total and Permanent Disability Benefit — If the Life Insured suffers a disability<sup>12</sup> that lasts for a continuous period of 183 days and that disability stops the Life Insured from working in any gainful occupation for the rest of the Life Insured’s life, the Protection Amount will be received in advance from the Sum Insured

## Product Summary

<b>Mortgage Term</b>	5 to 30 years Note: <ul style="list-style-type: none"> <li>The Mortgage Term is either the same as the home loan repayment term or until the Life Insured(s) reach(es) the age<sup>10</sup> of 65, whichever is earlier</li> </ul>
<b>Premium payment period</b>	Premium payment period is same as the Mortgage Term selected at policy issuance
<b>Policy currency</b>	Hong Kong dollars (HKD)
<b>Issue age</b>	Age <sup>3</sup> 19 to 60 Note: <ul style="list-style-type: none"> <li>No medical examination<sup>14</sup> is normally required if the Life Insured(s) is aged<sup>3</sup> between 19 and 45, in good health and your mortgage balance at the time of application for the Plan is not more than HKD4 million</li> </ul>
<b>Minimum initial Sum Insured</b>	HKD50,000
<b>Premium payment method</b>	Monthly or annual, through: <ul style="list-style-type: none"> <li>HSBC bank account, or</li> <li>Cheque, or</li> <li>HSBC credit card</li> </ul> Notes: <ul style="list-style-type: none"> <li>The premium is fixed at the start of the Plan and guaranteed not to change</li> <li>15% discount applies to Joint Life Insured applications</li> </ul>
<b>Death Benefit<sup>15</sup></b>	Equals to the Decreasing Sum Insured as specified in Policy Schedule (to be provided upon policy issuance) less outstanding premiums (if any); and/or less any amount of advance payments made under the Supplementary Benefits (if applicable)
<b>Conversion privilege option</b>	Without any proof of insurability, your Policy may be converted to a new whole of life or an endowment policy on the life of the Life Insured as may be available by the Company at such time for the same amount of Decreasing Sum Insured <sup>8</sup> at any Policy Anniversary at which the Life Insured's Age <sup>3</sup> is less than 60.
<b>Embedded Supplementary Benefit (no additional premiums required)</b>	<ul style="list-style-type: none"> <li>Unemployment Benefit<sup>9</sup></li> </ul>
<b>Optional Supplementary Benefit (with additional premiums required)</b>	<ul style="list-style-type: none"> <li>Waiver of Premium on Disability Benefit</li> <li>Major Illness Benefit (Advance payment)</li> <li>Total and Permanent Disability Benefit</li> </ul> Issuance and benefit term of each benefit are subject to relevant terms and conditions. Please refer to the relevant factsheets and policy provisions for the supplementary benefits for details.

The content of this product factsheet is for reference only. Please refer to the policy provisions for details.

## Important Notes

### Cooling-off Period

The Mortgage Protection Plan is a long-term pure life protection plan which is not equivalent or similar to any kind of bank deposit. Part of the premium pays for the insurance and related costs including, but not limited to, policy acquisition, maintenance and claims costs.

If you are not satisfied with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levies paid. A written notice signed by you together with your policy (if received) should be received by the office of HSBC Life (International) Limited at 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong within the cooling-off period (that is, a period of 21 calendar days immediately following the date of the delivery to the policyholder or the nominated representative of the policyholder of the life insurance policy or the cooling-off notice, whichever is the earlier).

After the expiration of the cooling-off period, if you cancel the policy or the policy is lapsed or terminated for any reasons, you will not get back the premium you have paid.

### Suicide

If the life insured commits suicide, whether sane or insane, within one year of the issue date or from the effective date of reinstatement, whichever is later, the death benefit<sup>15</sup> payable under policyholder's policy will be limited to the refund of the amount of premiums policyholder paid to us less any amount we paid to the beneficiary(ies) since the policy date.

If the life insured commits suicide, whether sane or insane, within one year from the date of any increase in sum insured, we shall deem such increase in sum insured not to have taken effect in determining the death benefit<sup>15</sup> payable and any additional premiums resulting from the increase in sum insured shall be reversed.

### Tax Reporting and Financial Crime

The Company may from time to time request information from you regarding you and your Policy for the Company and other members of the HSBC Group to meet certain obligations to legal or regulatory bodies and government or tax authorities in Hong Kong and overseas. If you fail to provide to the Company information that is requested from you or if you present a financial crime risk to a member of the HSBC Group, such consequences as set out in your policy terms include that the Company may:

- Take such actions as are necessary to enable it or a member of the HSBC Group to meet its obligations;
- Be unable to provide new, or continue to provide all of the services to you;
- Be required to withhold payments or benefits that would otherwise be due to you or your Policy and permanently pay those over to tax authorities; and
- Terminate your Policy.

Should any benefits or payments be withheld or the Policy be terminated by the Company, the amount you get back plus the total amount you have received before policy termination (if any) may be less than what you have paid. The Company recommends that you seek your own independent professional advice on your tax liabilities and tax position in relation to your Policy.

### Termination Conditions

The Company has the right to terminate the Policy under any of the following circumstances,

- If you cannot make the overdue premium payment by the end of the Grace Period; or
- We reasonably consider that by continuing the Policy or the relationship with you, we may break any laws or the Company, or a member of the HSBC Group, may be exposed to action censure from any authority.

Please refer to policy provisions for detailed terms and conditions on termination.

### Applicable laws

The laws governing the Policy are the laws of Bermuda. However, in the event of any dispute arising in the Hong Kong SAR, the non-exclusive jurisdiction of the Hong Kong SAR courts will apply.

### Missing payment of premium

There is a 30-day Grace Period for premium payments that are due. If you cannot make the payment by the end of the Grace Period, the Policy will lapse with effect from the due date of the first unpaid premium.

## Key Risks

### Credit and insolvency risks

The product is an insurance Policy issued by the Company. **You are subject to the credit risk of the Company.** Your premiums paid will form part of the Company's assets. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.

### Risk of insufficient Sum Insured amount

During the Mortgage Term, the initial Sum Insured under your Policy decreases across the Policy Year<sup>7</sup> in accordance with the mortgage term of your mortgage on an assumed mortgage interest rate of 8% per annum. This interest rate may not be equal to your mortgage interest rate, so **the reduced Sum Insured may not match with the outstanding mortgage amount.** To ensure you have sufficient protection against your mortgage or fulfill your need, a regular review of your Policy is recommended.

### Risks from the delay or missing the payment of premiums due

Any delay or missing of the payment of premiums due **may lead to policy lapse. If your Policy is lapsed, you will not get back the premium you have paid.**

### Inflation risk

**Cost of living is likely to be higher in the future** than it is today due to inflation, therefore **you or your assigned beneficiary(ies) may receive less from the Policy in real term in the future** even if the Company meets all of its contractual obligations.

### Risk from surrender

For any policy surrender after policy issuance, **no refund of premiums will be paid (except during Cooling-off Period).**

### Endnotes:

1. Mortgage Protection Plan is a life insurance product and is not equivalent or similar to any kind of deposit.
2. Death Benefit<sup>15</sup> payment will be paid once in respect of the Life Insured who dies earlier. If the Life Insureds die in circumstances rendering it uncertain that any one of them, or which of them, survived the other or others, we will also pay the Death Benefit<sup>15</sup> once in respect of one Life Insured only.
3. Age means the Insurance Age of the Life Insured or Policyholder where applicable at his or her next birthday.
4. The basic protection and additional protection are subjected to the relevant terms of the Policy. Please refer to the respective factsheets and Policy Provisions for detailed terms and conditions and exclusions.
5. The Death Benefit<sup>15</sup> payable upon death of Life Insured may not match with the outstanding mortgage amount in a prevailing Policy Year. Even if the mortgage has been settled in full at the time of claim submission, the Death Benefit in according to the Decreasing Sum Insured as specified in Policy Schedule 2 within the Policy Provisions is still payable to the beneficiary(ies).
6. For a joint Life Insured application where there is more than one Life Insured, the first applicant named in the Home Loan Application must be the Policyholder and the Proposed Life Insured; and the joint applicant named in the Home Loan Application must be the Proposed Joint Life Insured.
7. If the Death Benefit<sup>15</sup> is paid between policy anniversaries, the payment will be determined up to a completed month and on a pro-rata basis during the Policy Year.
8. At any Policy Anniversary at which the Life Insured's Age<sup>3</sup> is less than 60, this Policy may be converted to a new whole of life or endowment policy on the life of the Life Insured for a Sum Insured equal to the Decreasing Sum Insured.
9. Available for Policyholders with Age<sup>3</sup> between 19 and 60 holding valid Hong Kong Identity Card.
10. The Policy Anniversary at which the Life Insured(s) reach(es) the specified age based on age at next birthday.
11. The further protection options are subjected to the relevant terms of the Policy and addition premium payment. Please refer to the respective factsheets and Policy Provisions for detailed terms and conditions and exclusions.
12. Disability means if the Life Insured has a regular gainful occupation at the time of disability, inability of the Life Insured caused by disease or bodily injury, to perform substantially all the material duties of the Life Insured's regular occupation; and if the Life Insured has no regular gainful occupation at the time of disability, the Life Insured's inability caused by disease or bodily injury as wholly prevents him from engaging in any occupation or from performing any work for remuneration or profit. Please refer to the respective factsheets and Policy Provisions for detailed terms and conditions and exclusions.
13. Please refer to the respective factsheets and Policy Provisions for detailed definition of the 35 Major Illnesses, detailed terms and conditions and exclusions.
14. We reserve the right to accept or reject any applications for the Plan based on the information provided by the Policyholder during application.
15. Death benefit will only be paid once irrespective of the number of Life Insureds as named under the Policy.

HSBC Life (International) Limited is the proud winner of the following awards:



## More Information

You can visit any HSBC branch and arrange for a financial planning review with us.

**Call** 2233 3131    **Go to** [www.hsbc.com.hk](http://www.hsbc.com.hk)    **Visit** any HSBC branch

HSBC Life (International) Limited ("the Company") is incorporated in Bermuda with limited liability, and is one of the HSBC Group's insurance underwriting subsidiaries.

**Hong Kong SAR office** 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong

The Company is authorised and regulated by the Insurance Authority (IA) to carry on long-term insurance business in the Hong Kong SAR.

Mortgage Protection Plan (full underwriting) is underwritten by the Company.

The Hongkong and Shanghai Banking Corporation Limited (referred to as "HSBC") is an insurance agent of the Company. This product is a product underwritten by the Company and it is intended only for sale through HSBC in the Hong Kong SAR.

For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction, HSBC will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in the Product Brochure and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance policy for the detailed terms and conditions.

# MORTGAGE PROTECTION PLAN (SIMPLIFIED UNDERWRITING)<sup>1</sup>

## Repays your mortgage in the event of death

Mortgage Protection Plan<sup>2</sup> (simplified underwriting) (the “Plan” or the “Policy”) is a long-term pure life insurance plan which helps to protect your mortgage repayments so your family may retain the property. The Plan can be taken out by joint mortgagors so Life Insureds can both be protected in the event of either of the death of the Life Insureds<sup>3</sup>.

### Who can apply for this Plan?

- You are of Age<sup>4</sup> between 19 and 55
- HKID or Macau ID cardholders or foreigners with valid working permit. Application for the Plan is subject to the relevant requirements on nationality and/or addresses and/or residency of the Policyholder and/or Life Insured as may be determined by HSBC Life (International) Limited, incorporated in Bermuda with limited liability (“the Company”) from time to time
- Your required Initial Sum Insured is less than or equal to the mortgage outstanding balance with The Hongkong and Shanghai Banking Corporation Limited under the Home Loan Application<sup>5</sup> and is up to a maximum of HKD10 million<sup>6</sup> for simplified underwriting
- Your application for this Plan must be made within 24 months after your Home Loan Application<sup>5</sup> applied with the Hong Kong and Shanghai Banking Corporation Limited or such other period as may be determined by the Company

### What are the benefits under this Plan?

#### Your basic protection<sup>7</sup> includes:

- In the unfortunate event of death of the Life Insured(s), the beneficiary(ies) will receive a lump sum, the amount of which may repay all or part of the mortgage<sup>8</sup>. For joint application<sup>9</sup> where there is more than one Life Insured, the beneficiary(ies) will receive a lump sum on the death of either Life Insured
- The Sum Insured under your Policy decreases annually<sup>10</sup> in accordance with Mortgage Term and on an assumed mortgage interest rate of 8% per annum
- You may apply to convert your Policy into other insurance plan<sup>11</sup> for the same amount of the then decreased Sum Insured at the Policy Anniversary as may be available by the Company from time to time, regardless of the Life Insured’s state of health at the time

#### Your additional protection<sup>7</sup> includes:

#### Embedded Supplementary Benefit (no additional premiums required)

- Unemployment benefit<sup>12</sup> - If the Policyholder has become unemployed for at least 30 consecutive days before the age<sup>13</sup> of 65, the Grace Period for payment of the premiums will be extended up to 365 days during which the Life Insured will still enjoy the Policy’s full protection



## Product Summary

<b>Mortgage Term</b>	5 to 30 years Note: <ul style="list-style-type: none"> <li>The Mortgage Term is either the same as the home loan repayment term or until the Life Insured(s) reach(es) the age<sup>13</sup> of 65, whichever is earlier</li> </ul>
<b>Premium payment period</b>	Premium payment period is same as the Mortgage Term selected at policy issuance
<b>Policy currency</b>	Hong Kong dollars (HKD)
<b>Issue age</b>	Age <sup>4</sup> 19 to 55
<b>Minimum initial Sum Insured</b>	HKD50,000
<b>Maximum initial Sum Insured</b>	HKD10,000,000
<b>Premium payment method</b>	Monthly or annual, through: <ul style="list-style-type: none"> <li>HSBC bank account, or</li> <li>Cheque, or</li> <li>HSBC credit card</li> </ul> Notes: <ul style="list-style-type: none"> <li>The premium is fixed at the start of the Plan and guaranteed not to change</li> <li>15% discount applies to Joint Life Insured applications</li> </ul>
<b>Death Benefit<sup>14</sup></b>	Equals to Decreasing Sum Insured as specified in Policy Schedule (to be provided upon policy issuance) less outstanding premiums (if any)
<b>Conversion privilege option</b>	Without any proof of insurability, this Policy may be converted to a new whole of life or an endowment insurance plan on the life of the Life Insured which is designated by the Company available at such time for the same amount of Decreasing Sum Insured <sup>11</sup> at any Policy Anniversary at which the Life Insured's Insurance Age <sup>4</sup> is less than 60.
<b>Embedded Supplementary Benefit (no additional premiums required)</b>	<ul style="list-style-type: none"> <li>Unemployment Benefit<sup>12</sup></li> </ul> Issuance and benefit term of the benefit are subject to specific terms and conditions

The content of this product factsheet is for reference only. Please refer to the policy provisions for details.

## Important Notes

### Cooling-off Period

The Mortgage Protection Plan is a long-term pure life insurance plan which is not equivalent or similar to any kind of bank deposit. Part of the premium pays for the insurance and related costs including but not limited to policy acquisition, maintenance and claims costs.

If you are not satisfied with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levies paid. A written notice signed by you together with your policy (if received) should be received by the office of HSBC Life (International) Limited at 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong within the cooling-off period (that is, a period of 21 calendar days immediately following the date of the delivery to the policyholder or the nominated representative of the policyholder of the life insurance policy or the cooling-off notice, whichever is the earlier).

After the expiration of the cooling-off period, if you cancel the policy or the policy is lapsed or terminated for any reasons, you will not get back the premium you have paid.

### Suicide

If the life insured commits suicide, whether sane or insane, within one year of the issue date or from the effective date of reinstatement, whichever is later, the death benefit<sup>14</sup> payable under policyholder's policy will be limited to the refund of the amount of premiums policyholder paid to us less any amount we paid to the beneficiary(ies) since the policy date.

If the life insured commits suicide, whether sane or insane, within one year from the date of any increase in sum insured, we shall deem such increase in sum insured not to have taken effect in determining the death benefit<sup>14</sup> payable and any additional premiums resulting from the increase in sum insured shall be reversed.

### Tax Reporting and Financial Crime

The Company may from time to time request information from you regarding you and your Policy for the Company and other members of the HSBC Group to meet certain obligations to legal or regulatory bodies and government or tax authorities in Hong Kong and overseas. If you fail to provide to the Company information that is requested from you or if you present a financial crime risk to a member of the HSBC Group, such consequences as set out in your policy terms include that the Company may:

- Take such actions as are necessary to enable it or a member of the HSBC Group to meet its obligations;
- Be unable to provide new, or continue to provide all of the services to you;
- Be required to withhold payments or benefits that would otherwise be due to you or your Policy and permanently pay those over to tax authorities; and
- Terminate your Policy.

Should any benefits or payments be withheld or the Policy be terminated by the Company, the amount you get back plus the total amount you have received before policy termination (if any) may be less than what you have paid. The Company recommends that you seek your own independent professional advice on your tax liabilities and tax position in relation to your Policy.

### Termination Conditions

The Company has the right to terminate the Policy under any of the following circumstances,

- If you cannot make the overdue premium payment by the end of the Grace Period; or
- We reasonably consider that by continuing the Policy or the relationship with you, we may break any laws or the Company, or a member of the HSBC Group, may be exposed to action censure from any authority.

Please refer to policy provisions for detailed terms and conditions on termination.

### Applicable laws

The laws governing the Policy are the laws of Bermuda. However, in the event of any dispute arising in the Hong Kong SAR, the non-exclusive jurisdiction of the Hong Kong SAR courts will apply.

### Missing payment of premium

There is a 30-day Grace Period for premium payments that are due. If you cannot make the payment by the end of the Grace Period, the Policy will lapse with effect from the due date of the first unpaid premium.

## Key Risks

### Credit and insolvency risks

The product is an insurance Policy issued by the Company. **You are subject to the credit risk of the Company.** Your premiums paid will form part of the Company's assets. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.

### Risk of insufficient Sum Insured amount

During the Mortgage Term, the initial Sum Insured under your Policy decreases across the Policy Year<sup>10</sup> in accordance with the mortgage term of your mortgage on an assumed mortgage interest rate of 8% per annum. This interest rate may not be equal to your mortgage interest rate, so **the reduced Sum Insured may not match with the outstanding mortgage amount.** To ensure you have sufficient protection against your mortgage or fulfill your need, a regular review of your Policy is recommended.

### Risks from the delay or missing the payment of premiums due

Any delay or missing of the payment of premiums due **may lead to policy lapse. If your Policy is lapsed, you will not get back the premium you have paid.**

### Inflation risk

**Cost of living is likely to be higher in the future** than it is today due to inflation, therefore **you or your assigned beneficiary(ies) may receive less from the Policy in real term in the future** even if the Company meets all of its contractual obligations.

### Risk from surrender

For any policy surrender after policy issuance, **no refund of premiums will be paid (except during Cooling-off Period).**

### Endnotes:

1. No medical examination is required. However, we reserve the right to accept or reject any applications for the Plan based on the information provided by the Policyholder during application.
2. Mortgage Protection Plan is a life insurance product and is not equivalent or similar to any kind of deposit.
3. Death Benefit<sup>14</sup> payment will be paid once in respect of the Life Insured who dies earlier. If the Life Insureds die in circumstances rendering it uncertain that any one of them, or which of them, survived the other or others, we will also pay the Death Benefit<sup>14</sup> once in respect of one Life Insured only.
4. Age means the Insurance Age of the Life Insured or Policyholder where applicable at his or her next birthday.
5. Home Loan Application must be applied with The Hongkong and Shanghai Banking Corporation Limited.
6. You can apply for Mortgage Protection Plan by full underwriting if the initial Sum Insured exceeds HKD10 million.
7. The basic protection and additional protection are subjected to all the terms of the Policy. Please refer to the respective factsheets and Policy Provisions for detailed terms and conditions and exclusions.
8. The Death Benefit<sup>14</sup> payable upon death of Life Insured may not match with the outstanding mortgage amount in a prevailing Policy Year. Even if the mortgage has been settled in full at the time of claim submission, the Death Benefit in according to the Decreasing Sum Insured as specified in Policy Schedule 2 within the Policy Provisions is still payable to the beneficiary(ies).
9. For a joint Life Insured application where there is more than one Life Insured, the first applicant named in the Home Loan Application<sup>5</sup> will be deemed as the Policyholder and the Proposed Life Insured; and the joint applicant named in the Home Loan Application<sup>5</sup> will be the Proposed Joint Life Insured.
10. If the Death Benefit<sup>14</sup> is paid between Policy Anniversaries, the payment will be determined up to a completed month and on a pro-rata basis during the policy year.
11. At any Policy Anniversary at which the Life Insured's Age<sup>4</sup> is less than 60, this Policy may be converted to a new whole of life or endowment policy on the life of the Life Insured for a Sum Insured equal to the Decreasing Sum Insured.
12. Available for Policyholders with Age<sup>4</sup> between 19 and 55 holding valid Hong Kong Identity Card.
13. The Policy Anniversary at which the Life Insured(s) reach(es) the specified age based on age at next birthday.
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**Hong Kong SAR office** 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong

The Company is authorised and regulated by the Insurance Authority (IA) to carry on long-term insurance business in the Hong Kong SAR.

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The Hongkong and Shanghai Banking Corporation Limited (referred to as "HSBC") is an insurance agent of the Company. This product is a product underwritten by the Company and it is intended only for sale through HSBC in the Hong Kong SAR.

For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction, HSBC will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in the Product Brochure and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance policy for the detailed terms and conditions.

