



15 April 2011

## **HSBC RECOGNISES TALENTED YOUNG ENTREPRENEURS**

*\*\*\*Five finalist teams presented innovative business proposals  
to compete for the Young Entrepreneur Awards Hong Kong Gold Award\*\*\**

A business proposal to commercialise a technology that can increase a plant's rate of photosynthesis by up to 20 times that of the normal plant took the top prize at the Hong Kong Final of the HSBC Young Entrepreneur Awards 2010-2011. The team 'Make A Difference', comprising three members, Yeung Chi Kei Angie and Chan Hong Ning from The Hong Kong University of Science and Technology and Chan Shuk Man from The University of Hong Kong, won the Gold Award. Their proposal, 'Bye Bye Carbon', aims to provide a unique solution to alleviate global warming by selling these special young trees and pot plants to nurseries for massive raising and then distribution to the market.

About 550 undergraduate students in Hong Kong, comprising 207 teams, participated in this year's HSBC Young Entrepreneur Awards. The Gold Award winner will receive an HSBC self-development fund of HK\$40,000 and will compete for the Best of the Best Award in the regional competition in Hong Kong in June this year.

Teresa Au, Head of Corporate Sustainability Asia Pacific Region, The Hongkong and Shanghai Banking Corporation Limited, and Chairman of the judging panel, said: "As a key banking and financial services organisation in Hong Kong, HSBC has a role to play in nurturing future entrepreneurs and leaders. The HSBC Young Entrepreneur Awards programme enables participating young people to acquire business planning and communication skills, and develops their entrepreneurial thinking – which is vital to spurring continued development in our dynamic and growing economy. I trust that our young people have gained valuable experience in the process of this competition and will continue to utilise their creativity and energy to fulfil their dreams."

The HSBC Young Entrepreneur Awards is an annual business plan writing competition for post-secondary school students. Now in its 11th year, the competition serves as a platform for students to demonstrate their business creativity.

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## **HSBC recognises talented young entrepreneurs /2**

The annual programme includes seminars and workshops such as creative thinking, management skills, business plan writing, and presentation skills. After three rounds of screening, the finalist teams were judged on their innovation, commercial viability, and communication and presentation skills.

The HSBC Young Entrepreneur Awards has expanded to Bangladesh, Brunei, Malaysia, the Philippines, Shanghai and Thailand. The Gold Award winner from each country/territory will compete at the regional competition for the Best of the Best Award in June 2011. The winning team will also be awarded with an HSBC business development fund of HK\$100,000. For more information, please visit [www.asiayea.com](http://www.asiayea.com).

The winning teams and their business ideas are as follows:

### **Gold Award**

Team Name: **MAD make a difference**  
Project Title: **ByeBye Carbon**  
Team Members: Yeung Chi Kei, Angie (*The Hong Kong University of Science and Technology*)  
Chan Hong Ning (*The Hong Kong University of Science and Technology*)  
Chan Shuk Man (*The University of Hong Kong*)  
Summary of Business Idea: ByeBye Carbon aims to provide a unique solution to alleviate global warming and improve human health by commercialising a technology that can increase a plant's rate of photosynthesis by up to 20 times that of the normal plant.

### **Silver Award**

Team Name: **Cre8 Water**  
Project Title: **Phoenix Water**  
Team Members: Chan Ying San, Anthony (*The Hong Kong Polytechnic University*)  
Xiang Shihui (*The Hong Kong Polytechnic University*)  
Tse Lai Sze (*The Hong Kong Polytechnic University*)  
Summary of Business Idea: Dwindling water resources have become a challenge to industrialisation and urban development. Phoenix Water aims to tackle the problems of severe water scarcity and pollution across China. The team's mission is to provide economic, reliable and sustainable water supply to support the National Western Development.

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**Bronze Award**

Team Name: **Recyclight**  
Project Title: **Recyclight**  
Team Members: Chow Wing (*The Hong Kong University of Science and Technology*)  
Fong Ka Ying (*The Hong Kong University of Science and Technology*)  
Leung Yan Yu Venus (*The Hong Kong University of Science and Technology*)  
Summary of Business Idea: Recyclight is a lampshade made of modified solar cells. It creates an alternative source of renewable energy by recycling wasted light energy from lighting devices and reduces electricity expenses by 12.5 per cent for target customers.

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**Notes to editors:**

**Panel of Judges for Hong Kong Final**

- Teresa Au  
Head of Corporate Sustainability, Asia Pacific Region  
The Hongkong and Shanghai Banking Corporation Limited
- Nicholas Brooke  
Chairman, Hong Kong Science and Technology Parks Corporation
- Y K Pang  
Chief Executive, Hongkong Land Limited
- Dr Rosanna Wong  
Executive Director, The Hong Kong Federation of Youth Groups

**Photo captions**

Photo 1 – The judging panel for the final round of the HSBC Young Entrepreneur Awards pictured with the Gold Award winners. (From left) Nicholas Brooke, Chairman, Hong Kong Science and Technology Parks Corporation; Teresa Au, Head of Corporate Sustainability, Asia Pacific, HSBC; Chan Hon Ning; Yeung Chi Kei Angie; Chan Shuk Man; Y K Pang, Chief Executive, Hongkong Land Limited; Dr Rosanna Wong, Executive Director, The Hong Kong Federation of Youth Groups.

#### **HSBC recognises talented young entrepreneurs /4**

Photo 2 – The Gold, Silver and Bronze award winners pictured with the judges for the final round of the HSBC Young Entrepreneur Awards 2010-11. They were awarded HSBC self-development funds of HK\$40,000, HK\$30,000 and HK\$20,000 respectively.

#### **The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which, with around 7,500 properties in 87 countries and territories and assets of US\$2,455 billion at 31 December 2010, is one of the world's largest banking and financial services organisations.

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