

You could reach different milestones at the same time! That's why you need to plan carefully to give yourself and your family the right protection.

There is a variety of insurance solutions available on the market to cater to busy urbanites.

Take HSBC Family Protector, for example. It doesn't just offer basic life protection, but can be complemented with different additional benefits as well. So that a single policy can meet all the policyholder's different needs. No medical examination is required, and online application is quick and easy.

Sam, 35, has a daughter who just turned 3. He and his wife are expecting their second child. Recently, he took out a mortgage on a bigger home for his family.

A bigger family means bigger responsibilities, so Sam decides to take out an HSBC Family Protector, a term life insurance plan which supports online application and offers enhanced coverage through a number of additional benefits which he can choose from. By adding a critical illness and cancer benefit as well as child protection to the basic plan, he ensures tailored protection for himself and his children.

Sam's daughter was once taken to the hospital for a high fever and was subsequently diagnosed with pneumonia. Sam can add child protection to his plan for an additional premium of only around HKD99 per month to ensure comprehensive protection for his two children.

If his daughter ever needs to be hospitalised again, whether in a public or a private hospital, he will be entitled to a hospital cash benefit of HKD400 a day. And if either of his children is unfortunately diagnosed with cancer, he will receive a lump sum benefit of HKD500,000 to help cover the medical expenses.

Since the premium for HSBC Family Protector is guaranteed fixed for 10 years, it makes budgeting easier for Sam. And the child protection under the policy is very inclusive: it extends to biological children, stepchildren, legally adopted children and even planned children, without the need for underwriting.

Sam understands life can be unpredictable, so he wants to make sure that, even if he or one of his children unfortunately passes away, the family can still count on a financially stable future.

The monthly premium for Sam's HSBC Family Protector is approx. HKD600, with a sum insured of HKD7,000,000. In the unfortunate event of his death, his family would receive a lump sum payment to pay off their mortgage and provide for his children's education.

To further protect his family, he has also enhanced his policy with critical illness and cancer protection. With an extra premium of only about HKD80 per month, he has secured an additional benefit of HKD500,000 for his family.

Since he has added 2 additional benefits to his policy, he will be entitled to a two-month premium waiver once his application is approved and he has paid the first-month premium. If he opts for 4 additional benefits, he will even enjoy a 4-month premium waiver.

HSBC Family Protector Basic Plan with child protection plus critical illness and cancer benefit provides all the protection Sam and his family need. Sam has picked the coverage suitable for him. How would you choose?

The policy provides life protection worth HKD1,000,000 to HKD7,000,000. In addition, the policyholder can choose to add critical illness and cancer protection, hospital cash benefit, accidental death benefit, etc, to the policy to suit his needs.

To learn more, visit our website today.