2024 Bonds/Certificates of Deposit Risk Rating Changes (Updated on 13 May 2024)

			Maturity Date	Coupon	Risk Rating	Risk Rating
Bond Code	Issuer	Currency	(MM/DD/YY)	(% per annum)	(as of 29 Apr 2024)	(as of 13 May 2024)
XS2346524783	WESCHI 4.950% 08Jul2026 Corp	USD	7/8/2026	4.95%	4	5

2024 Bonds/Certificates of Deposit Risk Rating Changes (Updated on 29 Apr 2024)

			Maturity Date	Coupon	Risk Rating	Risk Rating
Bond Code	Issuer	Currency	(MM/DD/YY)	(% per annum)	(as of 19 Apr 2024)	(as of 29 Apr 2024)
XS1958532829	VNKRLE 4.200% 07Jun2024 Corp	USD	6/7/2024	4.20%	4	5

2024 Bonds/Certificates of Deposit Risk Rating Changes (Updated on 19 Apr 2024)

Bond Code	Issuer	Currency	Maturity Date	Coupon	Risk Rating	Risk Rating
			(MM/DD/YY)	(% per annum)	(as of 8 Apr 2024)	(as of 19 Apr 2024)
XS2193529562	GREENTOWN CHINGA HOLDINGS LTD	USD	7/13/2025	5.650%	4	5

2024 Bonds/Certificates of Deposit Risk Rating Changes (Updated on 8 April 2024)

			Maturity Date	Coupon	Risk Rating	Risk Rating
Bond Code	Issuer	Currency	(MM/DD/YY)	(% per annum)	(as of 8 Apr 2024)	(as of 8 Apr 2024)
CILHFN21006	GLP CHINA HOLDINGS LTD	CNY	7/2/2024	4.000%	2	2
XS1753595328	ABJA INVESTMENT CO	USD	1/24/2028	5.450%	3	3
US01609WAT99	ALIBABA GROUP HOLDING	USD	12/6/2027	3.400%	2	2
US17325FBB31	CITIBANK NA	USD	9/29/2028	5.803%	4	4

XS2094007825	GOLDMAN SACHS FIN C INTL	USD	5/6/2025	3.500%	3	3
USY3422VCV81	HONG KONG	USD	1/11/2028	4.500%	2	2
XS2368038050	LAI SUN MTN LTD	USD	7/28/2026	5.000%	4	4
US718286BB24	REPUBLIC OF PHILIPPINES	USD	1/14/2031	7.750%	3	3
US80007RAL96	SANDS CHINA LTD	USD	6/18/2030	4.625%	4	4
US80007RAF29	SANDS CHINA LTD	USD	8/8/2025	5.375%	4	4
US88032XAG97	TENCENT HOLDINGS LTD	USD	1/19/2028	3.595%	2	2
XS1958532829	VANKE REAL ESTATE HK	USD	6/7/2024	4.200%	2	2

Remarks:

The Bonds/Certificates of Deposit Risk Level stated in this website is determined according to the combination of quantitative and qualitative risk factors, mainly including price volatility, issuer risk and liquidity:

- 1 = low risk. Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate minimal price fluctuations over short periods of time.
- 2= low to medium risk. Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate moderately low level of price fluctuations over short periods of time.
- 3 = medium risk. Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate moderate level of price fluctuations over short periods of time.
- 4 = medium to high risk. Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate moderately high level of price fluctuations over short periods of time.
- 5 = high risk. High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate high level of price fluctuations over short periods of time.