



Hong Kong Dollar Savings Preferential Rate Offer Terms and Conditions

1. The promotion period is from 10 February 2020 to 30 April 2020 (both dates inclusive) (“Promotion Period”).
2. The Hong Kong Dollar Savings Preferential Rate Offer (the “Offer”) is only applicable to personal customers who fulfill ALL the following requirements (each a “Eligible HSBC Customer”)
 - (i) the customer opens a new HSBC Jade / HSBC Premier / HSBC Advance / Personal Integrated Account (“New Account”) via the HSBC HK Mobile Banking app with The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) (the “Bank”) during the Promotion Period; AND
 - (ii) when the New Account is opened via the HSBC HK Mobile Banking app, the customer is a permanent resident aged 18-65 residing in Hong Kong, and does NOT hold any HSBC banking or investment accounts or credit cards.
3. The maximum deposit amount of the Offer is HKD200,000. For deposits beyond HKD200,000, only prevailing Hong Kong Dollar Savings board rate will apply.
4. The preferential interest is calculated with reference to average daily Hong Kong dollars savings deposit balance of each calendar month. The average daily deposit balance is calculated by dividing the sum of the daily account deposit balance by the number of calendar days of the respective month. All related account deposit balance shall be based on the record of the Bank.

5. Eligible HSBC Customers can enjoy preferential Hong Kong Dollar savings rate (the “Rates”) stipulated in the table below:

Average daily Hong Kong dollar savings deposit balance of each month	Hong Kong Dollar Savings Preferential Rate (on top of existing Hong Kong Dollar Savings Rate)
First HKD100,000	+0.68% p.a.
Remaining HKD100,000	+2.00% p.a.

Illustrations:

Eligible HSBC Customer A maintains HKD180,000 average daily Hong Kong dollars savings deposit balance in March 2020. Customer A can have preferential interest in March 2020 as follows:

Deposit Tier	Preferential Interest Rate	Preferential Interest
First HKD100,000	+0.68% p.a.	HKD57.60
Remaining HKD80,000	+2.00% p.a.	HKD135.52
Total		HKD193.12

Eligible HSBC Customer A maintains HKD250,000 average daily Hong Kong dollars savings deposit balance in April 2020. Customer A can have preferential interest in April 2020 as follows:

Deposit Tier	Preferential Interest Rate	Preferential Interest
First HKD100,000	+0.68% p.a.	HKD55.74
Next HKD100,000*	+2.00% p.a.	HKD163.93
Remaining HKD50,000	Not applicable	Not applicable
Total		HKD219.67

* The offer is capped at HKD200,000.

6. The Rates stated in Clause 5 are for reference only and are not guaranteed. The Rates are subject to change from time to time and at the Bank’s sole and absolute discretion.

7. The Rates are only applicable to the Hong Kong Dollar Savings Account under the New Account (“Designated Account”).



8. The Rates will apply to the Designated Account on account opening date and will be valid until the end of the third full month upon account opening ("Application Period"). For example, if an Eligible HSBC Customer opens the New Account during the period from 12 February 2020 to 29 February 2020, the Rate will apply from the relevant account open date until 31 May 2020. After the Application Period, Hong Kong Dollar Savings board rate quoted at that time will apply.
9. The preferential interest will be credited to the Designated Account within 3 months after the Application Period. If the Designated Account is closed before the end of the Application Period or before the credit of preferential interest, preferential interest will be forfeited.
10. The prevailing Hong Kong Dollar Savings Board Rate is still valid. In addition, the prevailing bonus interest rate is still applicable if the customer's total relationship balance is HKD1,000,000 or above. Other than this prevailing bonus interest rate offer, the offer cannot be applied in conjunction with any other Hong Kong dollar savings deposit offers (including but not limited to deposit-linked mortgage).
11. If an Eligible HSBC Customer opens more than one New Account in the same month, only the account with the highest average daily Hong Kong dollar savings deposit balance of the account opening month will be eligible to the offer throughout the Application Period.
12. The Offer is not applicable to the employees of the Bank.
13. The Bank reserves the right to (i) vary these Terms and Conditions and any other terms and conditions relating to the offer, and (ii) terminate the offer at any time. Please visit our website for more details.
14. In case of disputes arising out of this offer, our decision shall be final and conclusive.
15. We write these terms and conditions of the offer under Hong Kong laws. In the event of discrepancy or inconsistency between the English and Chinese versions of the promotional materials and these terms and conditions, this English version shall prevail.