

Hong Kong Dollar Savings Preferential Rate Offer Terms and Conditions

1. The promotion period is from 12 August 2019 to 31 October 2019 (both dates inclusive) (“Promotion Period”).
2. The Hong Kong Dollar Savings Preferential Rate Offer (the “Offer”) is only applicable to personal customers who open a new HSBC Jade / HSBC Premier / HSBC Advance / Personal Integrated Account (“New Account”) with The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) (the “Bank”) during the Promotion Period (each a “New HSBC Customer”).
3. New HSBC Customer is referring to a customer who must NOT be a holder of any HSBC account (whether as sole account holder or joint account holder) in the past 9 months prior to the month in which the New Account is opened, as shown in the table below (both dates inclusive);

Opening date of New Account	During 12 - 31 August 2019	During 1 - 30 September 2019	During 1 - 31 October 2019
Not holding any HSBC account in the past 9 months prior to the month in which the New Account is opened	1 November 2018 to 31 July 2019	1 December 2018 to 31 August 2019	1 January 2019 to 30 September 2019

For the avoidance of doubt, any person who is only a holder of any personal primary or additional credit card issued by the Bank, MPF accounts of the Bank, safe deposit lease accounts of the Bank or insurance plan of Single Trip Travel Surance applied through the Bank will not be deemed as an existing HSBC customer for the purpose of this promotion.

4. The maximum deposit amount of the Offer is HKD1,000,000. For deposits beyond HKD1,000,000, only prevailing Hong Kong Dollar Savings board rate will apply.
5. The preferential interest is calculated with reference to average daily Hong Kong dollars savings deposit balance of each calendar month. The average daily deposit balance is calculated by dividing the sum of the daily account deposit balance by the number of calendar days of the respective month. All related account deposit balance shall be based on the record of the Bank.
6. New HSBC Customers can enjoy Preferential Hong Kong Dollar savings rate (the “Rates”) stipulated in the table below.

Average daily Hong Kong dollar savings deposit balance of each month	Hong Kong Dollar Savings Preferential Rate (on top of existing Hong Kong Dollar Savings Rate)
First HKD500,000	+0.5% p.a.
Remaining HKD500,000	+1.00% p.a.

Illustrations :

New HSBC Customer A maintains HKD580,000 average daily Hong Kong dollars savings deposit balance in September 2019. Customer A can have preferential interest in September 2019 as follows:

Deposit Tier	Preferential Interest Rate	Preferential Interest
First HKD500,000	+0.5% p.a.	HKD205.48
Remaining HKD80,000	+1.00% p.a.	HKD65.75
Total		HKD271.23

New HSBC Customer A maintains HKD1,200,000 average daily Hong Kong dollars savings deposit balance in October 2019. Customer A can have preferential interest in October 2019 as follows:

Deposit Tier	Preferential Interest Rate	Preferential Interest
First HKD500,000	+0.5% p.a.	HKD212.33
Next HKD500,000*	+1.00% p.a.	HKD424.66
Remaining HKD200,000	Not applicable	Not applicable
Total		HKD636.99

* The Offer is capped at HKD1,000,000.

7. The Rates stated in Clause 6 are for reference only and are not guaranteed. The Rates are subject to change from time to time and at the Bank's sole and absolute discretion.

8. The Rates are only applicable to the Hong Kong Dollar Savings Account under the New Account ("Designated Account").

9. The Rates will apply to the Designated Account on account opening date and will be valid until the end of the third full month upon account opening ("Application Period"). For example, if a New HSBC Customer opens the New Account during the period from 12 August 2019 to 31 August 2019, the Rate will apply from the relevant account open date until 30 November 2019. After the Application Period, Hong Kong Dollar Savings board rate quoted at that time will apply.

10. The preferential interest will be credited to the Designated Account within 3 months after the Application Period. If the Designated Account is closed before the end of the Application Period or before the credit of preferential interest, preferential interest will be forfeited.

11. The prevailing Hong Kong Dollar Savings Board Rate is still valid. In addition, the prevailing bonus interest rate is still applicable if the customer's total relationship balance is HK\$1,000,000 or above. Other than this prevailing bonus interest rate offer, the Offer cannot be applied in conjunction with any other Hong Kong dollar savings deposit offers (including but not limited to Deposit-linked Mortgage).

12. If a customer opens more than one New Account in the same month, only the account with the highest average daily Hong Kong dollar savings deposit balance of the account opening month will be eligible to the Offer throughout the Application Period.

13. The Offer is not applicable to the employees of the Bank.

14. The Bank reserves the right to (i) vary these Terms and Conditions and any other terms and conditions relating to the Offer, and (ii) terminate the Offer at any time.

15. The Bank has the right to make final decision on any dispute relating to the Offer.

16. These Terms and Conditions are governed by and will be construed according to Hong Kong laws.

17. The English version of these Terms and Conditions prevails to the extent of any inconsistency between the English and the Chinese versions. Any Chinese version of these Terms and Conditions is for reference only.