

Terms and Conditions of HSBC One – GenZ 2025 Promotion (“the Promotion”)

General Terms and Conditions

1. **Promotional Period:** 15 May 2025 – 30 September 2025 (both dates inclusive). (“**Promotional Period**”)

2. **Who can enjoy the Promotion:**

- a) The offers under this Promotion (collectively the “**Offers**”) are exclusive to new and existing customers of The Hongkong and Shanghai Banking Corporation Limited in the Hong Kong Special Administrative Region (“**Hong Kong**”) (and its successors and assigns) (the “**Bank**” or “**HSBC**”) who fulfil all the following requirements (“**Eligible Customers**”) in order to enjoy the Offers:
 - i. Successfully opens or upgrades to an HSBC One account (“**Applicable Account**”) in Hong Kong as the sole account holder, or, in respect of joint accounts, the principal account holder during the Promotional Period ; and
 - ii. Being aged 18 – 25 on the date of Applicable Account opening or upgrade ; and
 - iii. Provides a valid e-mail address during the account opening journey and continue to maintain valid e-mail address in the Bank’s record as at the date of the reward fulfilment ; and
 - iv. For RewardCash related Offers, the Eligible Customers need to hold a primary HSBC credit card and his/her credit card account is valid and in good standing during the Promotional Period and at the time of crediting the Offers ; or has enrolled to the Standalone RewardCash Programme through HSBC Reward+ and his/her programme profile is valid and in good standing during the Promotional Period and at the time of crediting the Offers.
- b) The Eligible Customer must fulfill the additional requirements stated in the Specific Terms and Conditions for the respective Offers during the Promotional Period.

3. **Who cannot enjoy the Promotion:** The Offers are not applicable to:

- a) Customers who held an HSBC Premier Elite /HSBC Premier / HSBC One account (whether as sole accountholders or joint accountholders) in the past 9 months prior to the new Applicable Account opening / conversion month as shown in Illustration I below, both dates inclusive ; or

Illustration I

Date of opening/conversion to an Applicable Account	15 May 2025	1 June 2025	5 July 2025
Holding an HSBC Premier Elite/HSBC Premier and/or HSBC One account in the past 9 months to the new Applicable Account opening month	15 August 2024 – 14 May 2025	1 September 2024 – 31 May 2025	5 October 2024 – 4 July 2025

- b) Customers who terminate the Applicable Account before receiving the benefits of the Offers, or
 - c) A citizen of the United States of America (‘U.S.’), a U.S. resident, and / or U.S. tax payer resident. ; or
 - d) The employees of the Bank.
4. **Bank’s Record:** The dates and amount appearing in the Bank’s records will be conclusive as to the date on which an Applicable Account was opened, terminated or converted and the amount of balances/number of transactions carried out.
5. **RewardCash:** For any Terms and Conditions in relation to the general of RewardCash, please refer to below RewardCash Related Terms and Conditions positioned after Specific Terms and Conditions.
6. **Definitions:** in this promotion,

‘Account Balance’ includes:

 - Hong Kong dollar / Renminbi / foreign currency deposits
 - Market value of the following investments: Local and Overseas Securities, Unit Trusts, Bonds, Certificates of

Deposit, Equity-linked Investments, Structured Notes, Monthly Investment Plan (Stocks / Unit Trusts) and Wayfoong Statement Gold

- Deposit amounts of Deposit Plus and Structured Investment Deposits
- Life insurance with savings or investment component
 - o Investment-linked life insurance policies include the total cash value of the policies.
 - o Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.
- To determine the Account Balance of an Eligible Customer, only the Applicable Account under the same name and identity document will be considered, excluding any other personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal accountholder).
- There may be a time lag before the value of certain investment transactions (e.g. Initial Public Offering subscriptions for Securities, Bonds, Open-end Funds and Certificates of Deposits) and life insurance policies will be included in the Account Balance due to the processing time required and therefore may affect the Account Balance in the Bank's record.
- Any changes in the Eligible Customer's HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited are excluded when calculating the amount of Account Balance.

Specific Terms and Conditions

A. Specific Terms and Conditions for HSBC One Travel Insurance Welcome Reward ("Travel Insurance Offer")

1. What is the Travel Insurance Offer?

HSBC One Travel Insurance is a one-year worldwide (not including Hong Kong) Travel Insurance coverage given the Eligible Customer's trip(s) meet the following criteria (the "**Covered Trip**"):

- a) The Covered Trip must originate from Hong Kong and end in Hong Kong, ceasing when the Eligible customer returns and re-enters Hong Kong.
- b) The maximum duration of each Covered Trip is 90 days.
- c) One-way journey from Hong Kong to elsewhere is not covered.

Please visit www.hsbc.com.hk/content/dam/hsbc/hk/vam/pdf/HSBC_ONE_TravelInsurance_TnC.pdf for the Terms and Conditions for HSBC One Travel Insurance.

2. Who can enjoy the Travel Insurance Offer?

- a) A communication for registration ("**Registration**") will be sent to the Eligible Customer who have enabled email notifications for Marketing Preferences via email within the first 15 calendar days upon the new Applicable Account opening / conversion date. Alternatively, Eligible Customer can also register via https://cloud.messaging.hsbc.com.hk/PROP001_DAJ7V_ENS.
- b) Eligible Customer must fulfil the following requirement(s) to be entitled to receive the Travel Insurance:
 - i. Having the Account Balance (see General Terms and Conditions Clause 6 above) of at least HKD2,000 in the Applicable Account on the last working day of the first calendar month after the month of account opening / conversion, as shown in the illustration II below:

Illustration II

Date of opening/ conversion to an Applicable Account	Date of the last day of the first calendar month
15 – 31 May 2025	30 June 2025
1 – 30 June 2025	31 July 2025
1 – 31 July 2025	30 August 2025
1 – 31 August 2025	30 September 2025

1 – 30 September 2025	31 October 2025
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; and

- ii. Successfully complete the Registration i) within 30 calendar days after receiving the Registration email OR ii) within 30 calendar days after the New Applicable Account opening/ conversion date via the registration link.

3. Confirmation

- a) The Bank will notify the Eligible Customer who has been successfully allocated a free Travel Insurance (the “**Customer**”) with the confirmation details by email sent to the Customer’s email address in the Bank’s records (“**Confirmation Notice**”) within 60 working days upon Registration.
- b) If the Customer cannot be reached due to incorrect or incomplete information provided or any uncontrollable factors, the free Travel Insurance will be forfeited.
- c) Confirmation Notice is not replaceable in the event of any loss by the Customer.
- d) For any enquiries about Travel Insurance Offer entitlement, customers should contact the Bank within 2 months of receiving the confirmation notice or prior to 28 February 2026 (whichever date that is earlier). Late enquiries will not be accepted.

B. Specific Terms and Conditions for HSBC One x HSBC Credit Card Reward - bonus \$200 RewardCash (the “**Credit Card Reward**”)

1. The Offer under this promotion is exclusive to Eligible Customer fulfilling all the following requirements during the Promotional Period (the “**Eligible Credit Card Customer**”):
 - (a) successfully applies for personal primary HSBC Red Credit Card or HSBC Visa Gold Card for Students (“**Eligible Credit Card**”) issued by the Hongkong and Shanghai Banking Corporation Limited in Hong Kong (and its successors and assigns) via HSBC website, HSBC Internet Banking, HSBC HK Mobile Banking app (HSBC HK App) or HSBC Reward+ and your application is approved ; and
 - (b) without any approved personal primary credit card issued by the Bank when we process the application for an Eligible Credit Card ; and
 - (c) make **Eligible Transactions** of the below designated amount with the Eligible Credit Card within the first 60 calendar days after card issuance ; and
 - i. Red Credit Card: HK\$2,000 or above
 - ii. HSBC Visa Gold Card for Students: HK\$4,000 or above
 - (d) continues to hold the Applicable Account in the Bank’s record as at the date of Offer fulfilment ; and
 - (e) hold an Eligible Credit Card and your credit card account is valid and in good standing during the Promotional Period and the Offer fulfilment period.
2. Provided that the conditions in Clause 1 is satisfied, an Eligible Credit Card Customer is entitled to receive \$200 RewardCash.
3. Customer cannot enjoy the Offer if the customer:
 - (a) meet the conditions under Clause 3 of General Terms and Conditions (except Clause 3a) ; or
 - (b) has cancelled any HSBC personal primary credit card in the past 12 months from the date of approval of the Eligible Credit Card ; or
 - (c) is an additional card applicant.
4. Each Eligible Credit Card Customer can only enjoy the Offer once.
5. **Definitions:** In this promotion,

“**Eligible Transactions**” refers to cumulative net spending of transactions conducted with an Eligible Credit Card within the first 60 calendar days from its issuance that are posted during the Offer fulfilment period. These are not Eligible Transactions:

- Finance and bank charges: annual fees, finance charges, late charges ;
- Transactions made with additional card(s) ;

- Other transactions:
 - mail, fax and telephone orders ;
 - bill payments settled via HSBC Mobile Banking and/or Internet Banking ;
 - purchase and/or reload of stored value cards (including Octopus top-up transactions via e-wallets or any other means) ;
 - transactions (including top-up transactions) made via e-wallets ;
 - Octopus automatic add-value services transactions ;
 - redemption transactions under “RewardCash e-shop” and other programmes ;
 - cash advance or withdrawal under the Cash Instalment Plan or Cash Credit Plan ;
 - monthly instalment(s) of Cash Instalment Plan, Cash Credit Plan, Spending Instalment Plan or other instalment plans ;
 - quasi cash transactions at non-financial institutions (including purchase of foreign currency, money orders and travellers cheques) ;
 - quasi cash transactions at financial institutions (including purchase of merchandise and services from banks) ;
 - wire transfers ;
 - betting and gambling transactions ;
 - tax payments ;
 - autopay and recurring transactions ;
 - all unposted/cancelled/refunded transactions.

“**e-wallets**” refers to payment platforms including but not limited to Alipay, WeChat Pay, PayMe and etc.

6. Unless otherwise specified below, Eligible Credit Card Customer will receive RewardCash as the relevant reward(s) under this promotion subject to these Promotional Terms and Conditions.
7. We will determine whether you are eligible for the offer based on our records of your Eligible Transactions. If you qualify for the offer, the RewardCash will be credited to the Eligible Credit Card account on or before 30 April 2026
8. We may deduct your RewardCash or debit your credit card for the equivalent value of any offer you have enjoyed without notice, if any transaction(s) for which the Offer was awarded is subsequently reversed or your Eligible Credit Card is cancelled within 13 months from its issuance which the Offer was awarded.
9. Eligible transactions are defined according to the merchant codes/transaction type issued by Visa, Mastercard® Worldwide or a merchant’s acquiring bank from time to time. We have no obligation to clarify which transactions are eligible for the offer before you conduct the transactions.
10. You cannot exchange the offer for cash, other products, services or discounts or transfer the offer.
11. You have to keep all original sales slips or official payment records of the Eligible Transactions. In case of any dispute, we may ask you to submit these slips, records, and/or further evidence for inspection which we may retain.
12. If you are entitled to promotional offer(s) under other concurrent promotion(s) run by us, we may decide to grant you the promotional offer under only one of the promotions, unless otherwise specified.

C. Specific Terms and Conditions for HSBC One New Fund Time Deposit RewardCash Offer (the “TMD Offer”)

1. What is the TMD offer?

- a) Eligible Customer who places a 3-month HKD and/or USD new fund time deposit(s) online during the first 2 calendar months upon Applicable Account opening or upgrade (as stipulated in Table I below) (“**Eligible Time Deposit Transaction Period**”) can enjoy \$25 RewardCash for every accumulated amount of HKD30,000 or its equivalent.

Table I

Date of Applicable Account Opening or Upgrade	Eligible Time Deposit Transaction Period
15 – 31 May 2025	15 May 2025 – 30 June 2025
1 – 30 June 2025	1 June 2025 – 31 July 2025
1 – 31 July 2025	1 July 2025 – 31 August 2025
1 – 31 August 2025	1 August – 30 September 2025
1 – 30 September 2025	1 September – 31 October 2025

- b) Each Eligible Customer can enjoy the TMD Offer more than once and earn up to a maximum of \$250 RewardCash during the Eligible Time Deposit Transaction Period, as stipulated in the Table II below:

Table II

Accumulated amount (HKD equivalent) for 3-month HKD and/or USD new fund time deposit placement during the Eligible Time Deposit Transaction Period	RewardCash
HKD30,000	\$25
HKD60,000	\$50
HKD90,000	\$75
HKD120,000	\$100
HKD150,000	\$125
HKD180,000	\$150
HKD210,000	\$175
HKD240,000	\$200
HKD270,000	\$225
HKD300,000	\$250

2. How can you enjoy the TMD Offer

- a) Eligible Customer can enjoy the TMD Offer if he/she:
- holds a primary HSBC credit card and his/her credit card account is valid and in good standing during the Eligible Time Deposit Transaction Period and at the time of crediting the TMD Offer ; or has enrolled to the Standalone RewardCash Programme through HSBC Reward+ and his/her programme profile is valid and in good standing during the Eligible Time Deposit Transaction Period and at the time of crediting TMD Offer ; and
 - place a 3-month HKD and/or USD new fund time deposit(s) with Eligible New Fund Amount via Eligible Channel during the Eligible Time Deposit Transaction Period. The placement of the 3-month HKD and/or USD new fund time deposit must be made on and subject to the prevailing Terms and Conditions of Preferential New Fund Time Deposit Rates – Online Offer (“**Eligible Time Deposit Transaction**”). For details, please visit <https://www.hsbc.com.hk/accounts/offers/deposits/#preferential-new-fund-time-deposit-offers>
- b) For the calculation of the RewardCash, Eligible Time Deposit Transaction amount is rounded down to the nearest multiple of HKD30,000 or its equivalent, and in case the Eligible Time Deposit Transaction does not involve HKD, the transaction amount will be converted into HKD equivalent based on the

prevailing rate determined by the Bank on the transaction day. All Eligible Time Deposit Transaction are determined according to the Bank's records. The Bank's record is final.

- c) If you qualify for the TMD Offer, we will credit the RewardCash to your primary HSBC credit card account on or before 31 January 2026. If you do not have any credit cards, the RewardCash will be credited to your Standalone RewardCash Programme profile.
- d) For the avoidance of doubt, any auto roll-over or renewal of time deposit and or any time deposit uplifted before its maturity is not applicable to this TMD Offer.

3. **Read before you enjoy the TMD Offer**

- a) The TMD Offer cannot be used in conjunction with any other time deposit promotion offers apart from the Preferential New Fund Time Deposit Rates Offer.
- b) For joint account, only the principal account holder is entitled to the TMD offer. When you enjoy the TMD Offer by setting up a time deposit in your joint account(s), we may disclose such information to the other joint owner(s) of the account.
- c) For any enquiries about the cash rebate entitlement, customers should contact the Bank on or before 31 July 2026. Late enquiries will not be accepted.

4. **What these terms mean**

- a) **"Eligible New Fund Amount"** is the net increase in your latest total balance (across all your deposit accounts) compared to the balance as at 7 calendar days ago. This amount is calculated in HKD. If you have placed time deposit(s) with new funds in the past 7 calendar days, that time deposit amount will not be included as part of your latest total balance for calculating the Eligible New Fund Amount.
- b) Funds that are deposited via cashier's order / cheques drawn on the same-name account(s) with us, transfers / remittance and exchange from existing deposits of the same-name account(s) held with us will not be considered as new funds. In case of disputes, we have the sole discretion to determine the definition of new funds.
- c) **"Eligible Channel"** refers to HSBC HK Mobile Banking App and HSBC Online Banking only.

D. Specific Terms and Conditions for FX x HSBC One – GenZ 2025 offer

- 1. **Who can enjoy FX x HSBC One – GenZ 2025 offer:** Fulfilling all the requirements in General Terms and Conditions and new currency exchange customers who have not made any currency exchange transaction with HSBC during 15 November 2024 to 14 May 2025 are eligible for this offer (**"Eligible FX Customers"**). Eligible FX Customer shall be the primary account holder, and maintain a valid account (integrated account / current account / saving account) during the Promotional Period. For joint accounts, only the principal accountholder is entitled to the offer.
- 2. **FX x HSBC One – GenZ 2025 offer:** Eligible FX Customers can get \$20 RewardCash for accumulated Eligible Currency Exchange Transactions (as defined below) of HKD 20,000 (or its equivalent) during Promotional Period. Each Eligible FX Customer can only enjoy the reward once.
In case the Eligible Currency Exchange Transaction does not involve HKD, the transaction amount will be converted into HKD equivalent based on the prevailing rate determined by the Bank on the transaction day for the calculation of the amount of accumulated Eligible Currency Exchange Transaction.
- 3. **Eligible Currency Exchange Transaction:** The currency exchange transaction is qualified for the offer if it fulfils the below criteria (**"Eligible Currency Exchange Transaction"**) –
 - a. **Currencies:** Customers can enjoy the offer by performing Designated Currency exchange transactions below:

Currency Exchange from	Currency exchange to ("Designated Currency")
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)
	Canadian Dollar (CAD)
	Swiss Franc (CHF)
	Euro (EUR)

	Pound Sterling (GBP)
	HK Dollar (HKD)
	Japanese Yen (JPY)
	New Zealand Dollar (NZD)
	Renminbi (RMB)
	Singapore dollar (SGD)
	Thai Baht (THB)
	US Dollar (USD)

- b. **Channels:** The exchange transaction must have been successfully executed by using the Eligible FX Customer's integrated account, saving account or current account during Promotional Period via all channels:
- (i) Online Banking / Mobile Banking:
Eligible FX Customers can enjoy the offer by: (1) performing currency exchange transactions within their same name account using "Exchange Now" (for conversion to Designated Currency) via HSBC Mobile Banking or "Real time currency exchange" via HSBC Online Banking ; or (2) performing FX Order Watch transactions within their same name account using "Set your target rate" under FX Order Watch (for conversion to Designated Currency) via HSBC Mobile Banking or "FX order watch and rate alerts" via HSBC Online Banking.
 - (ii) HSBC Mastercard® Debit Card:
Currency exchange transactions to Designated Currency conducted directly via HSBC Mastercard® Debit Card (whether conducted locally or overseas)
 - (iii) Branch / Phonebanking:
Eligible FX Customers can enjoy the offer by performing currency exchange transactions or setting up FX Order Watch Transaction into Designated Currency via HSBC branches or HSBC's 24 hour manned phonebanking services within their same name account at HSBC.
- c. The FX Order Watch transaction has to be processed (order status shown as "Processed"), for it to be considered as an Eligible Currency Exchange Transaction. The date of setting up the FX Order Watch transaction, and the processed date of the transaction should be within the Promotional Period. If the transaction is active, in process, cancelled, expired by expiry date, or rejected (order status shown as "Active", "In Process", "Cancelled", "Expired" or "Rejected"), it is not considered as an Eligible Currency Exchange Transaction.
- d. Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Global Transfers, and Deposit Plus, are not counted as Eligible Currency Exchange Transactions and hence not entitled to the offer. Any currency exchange occurred within the setting-up of a time deposit is not considered as Eligible Currency Exchange Transactions. Setting up of a FX rate alert is not considered as an Eligible Currency Exchange Transaction.
4. **Frequency:** The transaction amount can be accumulated by one or more than one currency exchange transaction(s) in the Promotional Period. Eligible FX Customers is entitled to maximum of \$20 RewardCash during the Promotional Period.
 5. The exchange rate may vary from time to time according to the market rates, currency fluctuations, customers' trading patterns and other factors. The Bank reserves the right to determine the exchange rate of Eligible Currency Exchange Transaction in case of disputes.
 6. The offer under this promotion is provided subject to the prevailing Integrated Account Terms and Conditions.
 7. **Fulfilment:** If you qualify for the offer, we will credit the RewardCash to your primary HSBC credit card account, or your Standalone RewardCash Programme profile within 3 months after the end of the Promotional Period.
 8. The offer can be used in conjunction with HSBC Forex Club and FX Order Watch Execution offer.
 9. **Other offers:** The offer cannot be used in conjunction with other foreign currency exchange offers and time deposit interest rates offers respectively, unless stated otherwise.

E. Specific Terms and Conditions for Insurance Offer

1. Eligible Customer(s) who successfully applies with a designated promotion code for any of the following insurance plan (“**Eligible Life Insurance Plan**”) underwritten by HSBC Life (International) Limited, incorporated in Bermuda with limited liability (“HSBC Life”) during Promotional Period with an annualised new premium of HKD20,000 or above (after any applicable discount), and with the policy being issued on or before 30 November 2025, are entitled to the following offers, which include Offer 1) Klook HKD200 e-Gift Card and Offer 2) First Year Premium Discount.
2. The offer is only applicable to HSBC Swift Save Insurance Plan, HSBC Swift Guard Critical Illness Plan, HSBC Family Protector and HSBC Voluntary Health Insurance Plan (VHIS) via the required applicable channels (Please refer to (4)) in the Promotional Period.

Offer 1: Klook HKD200 e-Gift Card

3. Each Eligible Customer is only entitled to Klook e-Gift Card (“Promotional Gift”) once for the entire Promotional Period.

Annualised New Premium (After any applicable discount)	Klook e-Gift Card Amount
HKD20,000 or above	HKD200

Offer 2: First Year Premium Discount

4. The offer is only applicable to Eligible Life Insurance Plan(s) via the following channels in the Promotional Period:

Eligible Life Insurance Plan	First Year Premium Discount	Applicable Channels
HSBC Swift Save Insurance Plan in HKD with 3-year policy term	5.93% off for aggregate premium payment ; or 4.75% off for annual or monthly premium payment	HSBC Personal Internet Banking / HSBC Mobile Banking app
HSBC Swift Save Insurance Plan in USD with a 3-year policy term	7.01% off for aggregate premium payment ; or 5.63% off for annual or monthly premium payment	HSBC Personal Internet Banking / HSBC Mobile Banking app
HSBC Swift Save Insurance Plan in GBP with a 3-year policy term	6.20% off for aggregate premium payment ; or 6.01% off for annual or monthly premium payment	HSBC Personal Internet Banking / HSBC Mobile Banking app
HSBC Swift Save Insurance Plan in HKD with 5-year policy term	13.87% off for aggregate premium payment ; or 11.83% off for annual or monthly premium payment	HSBC Personal Internet Banking / HSBC Mobile Banking app
HSBC Swift Save Insurance Plan in USD with a 5-year policy term	16.90% off for aggregate premium payment ; or 14.66% off for annual or monthly premium payment	HSBC Personal Internet Banking / HSBC Mobile Banking app
HSBC Family Protector (“TFP”)	10-month waiver	HSBC Website / HSBC Personal Internet Banking / HSBC Mobile Banking app

HSBC Voluntary Health Insurance Flexi Plan ("VHF")	50% off	HSBC Website / HSBC Personal Internet Banking / HSBC Mobile Banking app
HSBC Swift Guard Critical Illness Plan	30% off when applying for a 5-year premium payment period	HSBC Personal Internet Banking / HSBC Mobile Banking app

5. If a customer has cancelled any applications which were submitted or effected on or before 14 May 2025 and subsequently applies for the same Eligible Life Insurance Plan during Promotional Period, the new life insurance application will not be eligible for this Promotional Gift.
6. Any applications towards the life insurance plans with unposted/ cancelled/ refunded premium or less than annualised new premium of HKD20,000 (after any applicable discount), will not qualify as Eligible Applications for the purpose of this Promotion. Whether an application is an Eligible Application shall be determined at the sole and absolute discretion of HSBC Life and the Bank. Eligible Customer cannot enjoy the offer if the Eligible Life Insurance Plan is cancelled by exercising the cooling-off right.
7. For life insurance policies paid with single premium, the annualised new premium would be calculated as: Single Premium x 0.1. For aggregate premium, the annualised new premium refers to the first-year premium required by the policy. Please refer to specific product brochures and terms and conditions for details of the products, including any related payment term.
8. For Eligible Life Insurance Plan with payment currency denominated in USD or GBP, the premiums in USD or GBP will be converted to HKD based on currency exchange rate of 1 USD to 7.8 HKD or 1 GBP to 10.2 HKD for calculation of annualised new premium, subject to terms herein.
9. If the Eligible Customer is entitled to more than one promotional offer in relation to the applications of Eligible Life Insurance Plans during the Promotional Period (except premium discount offer and the HSBC One Onboarding Offer), the Eligible Customer will receive the offer from this Promotion only. The Bank reserves the right to make the final determination on the promotional offer amount.
10. HSBC Life and the Bank reserve the right to replace Klook e-Gift Card with any alternative gifts from any merchant without prior notice. Promotional Gift (or any alternative gifts) are not exchangeable and cannot be converted to cash.
11. In the event of partial / full surrender, lapse or policy termination within the first policy year (applicable to aggregate premium) or prior to the full payment of premium payable for the second policy year (applicable to other premium payment term) after the First Year Premium Discount/ and Promotional Gift has been credited, the First Year Premium Discount/ and Promotional Gift amount will be subject to clawback by HSBC Life at our discretion.
12. If there is a change of policyholder for the Eligible Life Insurance Plan after the policy is issued, Promotional Gift will be offered to the policyholder when the policy was issued according to the date specified in (E(1)).
13. The Promotional Gift is not replaceable in the event of any loss or damage, delivery failure, including without limitation to delivery failure due to invalid email address, deletion or failure to read the email.
14. The Promotional Gift is issued by Klook Travel Technology Limited ("Klook") and can be used on any purchase (for the displayed specified currency) at the Klook website or mobile app. The Bank and HSBC Life are not responsible for and shall have no liability in respect of the quality of the Promotional Gift and/or services provided by Klook.
15. The Promotional Gift is presented in the form of an e-Gift Card code for redemption via Klook's website or mobile app.
16. The Promotional Gift will be sent to the Eligible Customer after cooling off period of the issued policy according to the following schedule by email on or before 31 March 2026 to each Eligible Customer's email address maintained in the Bank's record at the time of sending.
17. HSBC Life and the Bank reserve the right to change these Terms and Conditions at any time and the Promotional Gift may be withdrawn and/or terminated by the Bank or HSBC Life at their discretion without prior notice to the customers. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination.

18. Eligible Customers who have successfully applied for and purchased a TFP policy online with a valid promotion code could enjoy a whole month waiver of the TFP policy's 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th and 11th months premium after the policy has been issued, provided that the application is submitted online during the Promotional Period. The 1st month premium will be collected upon application for the policy and the payment of subsequent monthly premiums shall resume from the 12th month onwards.
19. Eligible Customers who are also eligible for the VHF Family Discount offer can enjoy a 10% premium discount on top of the Promotion stated in these Terms and Conditions. The 10% Family Discount and the Promotion will be calculated based on the original premium. Details and terms and conditions of the Family Discount are found in "Family Discount Endorsement" of the policy provisions of VHF. **The total premium discount amount will not be treated as qualifying premium for claiming tax deduction and is not tax deductible.**
20. The Promotion is not applicable to HSBC Global Private Banking Clients applying for a life insurance via their Global Private Banking Relationship Manager.
21. The offer is not applicable to policies applied for in a company's name.
22. These Terms and Conditions are subject to prevailing regulatory requirements.
23. No person other than the Eligible Customer, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
24. In the event of dispute arising out of the Promotion, the decision of the Bank and/or HSBC Life shall be final and conclusive.

F. Specific Terms and Conditions for PayMe Welcome Reward ("PayMe Rewards")

1. PayMe Rewards

Upon meeting the criteria to be an Eligible Customer and if user is an existing PayMe customer, they can earn the PayMe flash vouchers ("**Voucher**") as stated in Table 1 below.

Table 1:

Vouchers	Minimum spend for each voucher	Total rewards available
FIVE (5) flash Vouchers, each valued at HKD 2	<u>HKD 2 at any PayMe for Business wallet</u>	HKD 10 in Vouchers
FOUR (4) flash Vouchers, each valued at HKD 5	<u>HKD 180 at any PayMe for Business wallet</u>	HKD 20 in Vouchers

2. Redemption

- a) The Voucher will be issued to the Eligible Customer's corresponding PayMe wallet based on bank registered personal data during the HSBC One account opening journey by 31 December, 2025, provided that:
 - i. the Voucher falls within the quota of Vouchers set to be given away during the Promotion on a first-come-first-served basis ; and
 - ii. each Eligible Customer can be entitled to a maximum of nine Vouchers in the Promotion ; and
 - iii. the Eligible Customer should have their PayMe wallet verified with HKID that is the same as the one they registered during the HSBC One account opening within 20 days that they have opened or upgraded to an HSBC One account ; and

- iv. the Eligible Customer's PayMe wallet is not suspended or terminated.
- b) Each Voucher will be valid for 14 days upon issue.
- c) PayMe may alter the total number of Vouchers issued during the Promotion Period, at its sole discretion.
- d) Each Voucher expires automatically on the expiry date stated on the Voucher if unused and is subject to these terms and conditions and will be applied automatically to any payment made by the Eligible Customer from their PayMe wallet to any PayMe merchant meeting these conditions:
 - i. the transaction meets the minimum spend as stated on the Voucher ; and
 - ii. the Voucher must be consumed within the redemption period as stated on the specific Voucher ; and
 - iii. the PayMe wallet benefiting from the Voucher must not have reached its balance limit (and the Voucher will not breach this limit) ; and
 - iv. users must confirm with the merchant on completing the transaction that the transaction was made to the merchant's PayMe for Business wallet ; and
 - v. the relevant PayMe wallet is not suspended or terminated (each an **"Eligible PayMe Transaction"**).
- e) A Voucher cannot be transferred or exchanged for cash.
- f) Eligible Customer can only consume one (1) Voucher for each Eligible Transaction. For the avoidance of doubt, where a Eligible Customer holds multiple vouchers that may be applied towards an Eligible Transaction, the voucher with the highest discount value first, then by earliest expiry date, will be automatically applied. In case of a voucher with the same discount value and expiry date, then the voucher credited to the PayMe wallet first will be applied.
- g) In case of a refund (full or partial) initiated by a customer or merchant after the transaction for which a Voucher is redeemed, the Bank retains the right to withdraw the Voucher or debit the amount credited to a PayMe wallet from the Voucher.
- h) This Voucher is not applicable to transactions performed using UnionPay.

RewardCash Related Terms & Conditions

1. You can enjoy the Offers if you hold a primary HSBC credit card and your credit card account is valid and in good standing during the promotional period and the Offers fulfilment period ; or have enrolled to the Standalone RewardCash Programme through HSBC Reward+ and your programme profile is valid and in good standing during the promotional period and the Offers fulfilment period ;
2. These terms and conditions and other terms and conditions of the Eligible Credit Card, Standalone Reward Cash Programme, RewardCash Programme and HSBC Reward+ will apply.
3. Unless otherwise specified above in the Specific Terms and Conditions, Eligible Customers will receive the extra RewardCash ("Rewards") as the relevant reward(s) under this Promotion subject to these Promotional Terms and Conditions. The Rewards will be credited to the Eligible Customer's primary credit card account, or Standalone RewardCash Programme profile if the terms of the Offers are met.

4. If you do not have any primary HSBC credit cards, the RewardCash will be credited to your Standalone RewardCash Programme profile. If you have more than one primary HSBC credit card, the RewardCash will be credited to one of the following Credit Card accounts according to the following sequence maintained in our record:
 - HSBC Premier Mastercard®
 - HSBC Pulse UnionPay Dual Currency Diamond Credit Card
 - HSBC UnionPay Dual Currency Credit Card
 - HSBC Red Credit Card
 - HSBC Visa Signature Card
 - HSBC Visa Platinum Card
 - HSBC Visa Gold Card
 - HSBC Mastercard Gold Card
 - HSBC Visa Classic Card
 - HSBC Mastercard
 - HSBC Green Card
 - HSBC EveryMile Credit Card
 - HSBC Privé
5. If the Eligible Customer terminates the Applicable Account or upgrades such Applicable Account before receiving the Rewards, the Rewards will be forfeited. For any enquiries about Rewards entitlement, customers should contact the Bank on or before 31 July 2026. Late enquiries will not be accepted.
6. The Bank reserve the right to replace Premium Rebate with any alternative gifts from any merchant without prior notice. RewardCash (or any alternative gifts) are not exchangeable and cannot be converted to cash.
7. **“Programme Profile”** means your Programme profile with designated profile number for earning RC under this profile.
8. **“Programme”** means the Standalone RewardCash Programme.
9. **“Reward+”** means HSBC Reward+ mobile application.

Additional Terms & Conditions

10. **Personal Data:** Customers who are new to HSBC One and open an Applicable Account are required to understand and agree that the Bank may use and disclose all personal data about them that the Bank currently or subsequently holds for the purposes set out in the Data Privacy Notice and that they will be subject to the Integrated Account Terms and Conditions upon becoming a holder of an Applicable Account. Existing HSBC customers who are upgrading their existing accounts to an Applicable Account are required to understand and agree that the Bank may use and disclose all personal data about them that the Bank currently or subsequently holds for the purposes set out in the Data Privacy Notice and that they will continue to be subject to the Integrated Account Terms and Conditions upon upgrading to an Applicable Account. For details of the Data Privacy Notice, please visit the HSBC website [Select “Banking” > “Important Notices” > “Privacy and Security”] ; for the Integrated Account Terms and Conditions, please refer to the HSBC website – HSBC One for details.
11. **Other Promotions:** In the event that an Eligible Customer is also entitled to other prevailing promotional offers for or relating to the same product/service, the Bank reserves the right to provide only the Offers of the highest value to the customer.
12. If we believe that you acted in fraudulent or abusive way, you will not be able to enjoy the Offers and we can deduct the extra RewardCash and/or debit your credit card or Standalone RewardCash Programme profile to take back any offer you have enjoyed, or cancel your credit card or Programme profile.
13. The Offers provided is subject to the prevailing legal and regulatory requirements.
14. No person other than the customer who enjoys the Offers in the promotion and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Promotional Terms and Conditions.

15. In the event of a dispute (including but not limited to any dispute relating to campaign / discount code, or related offer), the decision of the Bank and HSBC Life shall be final and conclusive.
16. The Bank may change these Promotional Terms and Conditions and/or cancel the Offers at any time. The latest details of this promotion and the revised terms and conditions will be made available on our website and/or communicated to customers by other means as soon as practicable.
17. These Promotional Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong.
18. If there is any discrepancy between the Chinese and English versions of these Promotional Terms and Conditions, the English version shall apply and prevail.
19. **“Eligible Life Insurance Plan(s)”** are underwritten by HSBC Life which is authorised and regulated by the Insurance Authority of the Hong Kong SAR to carry on long-term insurance business in the Hong Kong SAR. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of HSBC Life for the distribution of life insurance products in the Hong Kong SAR. The above products are products of HSBC Life but not the Bank and they are intended only for sale in the Hong Kong SAR. They are not a bank deposit or bank savings plan. For product details and related charges, please refer to the relevant brochures and policy provisions.

Other important terms to read before you enjoy the PayMe Reward

1. An Eligible Customer's personal information under the Bank's record must be up-to-date and valid during the whole or the relevant part (as the case may be) of the Promotion Period to enjoy the Promotion.
2. The Bank reserves the right to change these terms and conditions and terminate the Promotion at any time without prior notice. Please refer to the PayMe website for offer details. The Bank accepts no liability for any such change or termination.
3. The Bank reserves the right to exclude an Eligible Customer who violates these terms and conditions, tampers with the Promotion, engages in abusive, deceitful or fraudulent behavior in relation to the Promotion or makes false representations or statements or violates applicable law or regulations. If an Eligible Customer is excluded, any Prize may be subsequently revoked and reclaimed.
4. It is the Eligible Customer's responsibility to comply (at their own expense) with any laws requiring payment of any tax, duty, levy or similar impost in relation to the receiving of the relevant Prize, and the Bank shall have no responsibility in respect thereof.
5. The Promotion is held within Hong Kong. These terms and conditions shall be governed by and construed in accordance with the laws of Hong Kong and each Eligible Customer submits to the exclusive jurisdiction of the courts of Hong Kong.

Risk Disclosure

- **Currency Conversion:** The value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to foreign currency and RMB, you may suffer loss in principal/investment.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendations from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The information in this document does not constitute a solicitation for making any deposit or investment in any products referred to herein. You should carefully consider whether any investment products or services mentioned

herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. This material has not been reviewed by the Securities and Futures Commission of Hong Kong.

To borrow or not to borrow? Borrow only if you can repay!

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