

Well+ Terms and Conditions

By completing designated financial activities in (1) and (2), you can benefit your financial well-being and earn exciting rewards of up to \$2,850 RewardCash through everyday banking! Terms and Conditions apply.

1. Level up rewards (up to \$2000 RC)

- To earn this reward you have to become Well+ member, please log on to the HSBC HK Mobile App, select Well+ under 'Explore products and services', read and accept the Terms & Conditions and simply complete the simple activities at each level within a set timeframe.
- Please note that rewards earned through Well+ may change from time to time. You may go to the HSBC HK App > Well+ > "Rewards" > 'Future Rewards' to check the rewards you can earn.
- For more information about Well+, please refer to Well+ website.

2. Well+ bonus badge rewards (up to \$850 RC)

Challenge Name	Challenge	RewardCash (RC)
"Know your risk profile" challenge (T&C refer to page 3)	Complete the Risk Profile Questionnaire	Total \$10 RC
"Open an Investment Account" challenge (T&C refer to page 5)	Open an integrated Investment account	Total \$40 RC
"Grow your wealth" challenge (T&C refer to page 8)	Increase Total Relationship Balance (TRB) to a specified amount monthly	Total up to \$600 RC i. Increment of HKD 10,000 – 24,999 = \$5 RC ii. Increment of HKD 25,000 – 49,999 = \$10 RC iii. Increment of HKD 50,000 – 99,999 = \$25 RC iv. Increment of HKD 100,000 or above = \$50 RC
"Grow through New Investment" challenge (T&C refer to page 13)	Purchase Eligible Investment and meet the required tiers	Total up to \$200 RC Tier 1: Accumulate total Eligible Transactions of HK\$50,000 or above = \$50 RC Tier 2: Accumulate total Eligible Transactions of HK\$150,000 or above = Extra \$150 RC

3. Time-limited additional Well+ Bonus Badge rewards (\$100 RC)

From 1 Jun 2024 until 31 December 2024, Well+ members who have joined the Well+ Bonus Badge – "Get Insured Online Challenge" and purchased Eligible Insurance plans online can earn \$100 RC!

Challenge Name	Challenge	RewardCash (RC)
"Get Insured Online Challenge" (T&C refer to page 26)	Take out a new eligible HSBC Life insurance plan with any first-year premium amount through HSBC HK website, HSBC HK Mobile Banking app or HSBC Personal Internet Banking	\$100 RC

Terms and Conditions for Know Your Risk Profile Challenge

Know Your Risk Profile Challenge Period

1. The Know Your Risk Profile Challenge ("Challenge") is available from 1 Jan 2024 to 31 Dec 2024, both dates inclusive (the "Challenge Period").

Who can join the Challenge

2. The Challenge is only applicable to Well+ members who satisfy all of the requirements below at the time you subscribe to the Challenge in Well+ ("Eligible Customers"). To be eligible, you must:

- a. not have any valid Risk Profiling Questionnaire ("RPQ") record with the Bank at the moment of subscribing to this RPQ Challenge; and
- b. be a sole or principal account holder (if a joint account) of any personal integrated account / standalone personal savings or current account with HSBC; and
- c. be a holder of a valid and eligible HSBC Hong Kong Credit Card (as listed in Clause 5 below).

How can you earn the reward under this Challenge

3. You can earn the RewardCash only if you satisfy all of the following conditions:

- a. remain as Well+ member (including at the time we credit the RewardCash to you); and
- b. hold a valid and eligible Hong Kong Credit Card* account (including at the time we credit the RewardCash to you); and
- c. complete Risk Profiling Questionnaire within the Challenge Period after subscribing to the Challenge via Well+.

How much rewards can you earn

4. The RewardCash amount of the Challenge will vary based on the bank customer category you fall within at the time we credit the RewardCash to your account. You will earn the reward according to the tiers below:

- a. HSBC Premier Elite = \$50 RewardCash
- b. HSBC Premier = \$30 RewardCash
- c. HSBC One (or other HSBC account) = \$10 RewardCash

When will you receive the reward

5. The RewardCash will be credited to the credit card account you selected in Well+ within one (1) calendar week upon satisfying all of the conditions as specified in Clause 3 above. Eligible Customers who fail to meet all the conditions mentioned in Clause 3 before the RewardCash crediting process will lose their entitlement to the RewardCash, except that if the Eligible Customer no longer holds a valid

and eligible Hong Kong HSBC credit card at the time the RewardCash is to be credited, his/her entitlement to the RewardCash will be held by the Bank until such time as such Eligible Customer holds a valid and eligible Hong Kong HSBC credit card and notified the Bank of the new credit card details to which the RewardCash will be credit.

6. During the Challenge Period, an Eligible Customer is entitled to earn rewards from the Challenge once only.

General Terms and Conditions

7. The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong Special Administrative Region (“Hong Kong SAR”) with limited liability (the “Bank” or “HSBC”) and HSBC Life (International) Limited, incorporated in Bermuda with limited liability (“HSBC Life”) reserve the right to change these terms and conditions and to withdraw or terminate the Challenge at any time at its discretion without prior notice. HSBC and HSBC Life accept no liability for any such change, withdrawal and / or termination.

8. In the event of any dispute arising out of this Challenge, the decision of HSBC and HSBC Life shall be final and conclusive.

9. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.

10. No person other than the Well+ member, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.

11. The Challenge under Well+ is subject to the prevailing regulatory requirements.

12. These Terms and Conditions are to be read in conjunction with the Well+ Terms and Conditions, available on Well+ website at www.hsbc.com.hk/WellPlus or on the HSBC HK Mobile Banking app. In the event of any conflict between these Terms and Conditions and the Well+ Terms and Conditions in respect of this Challenge only, these Terms and Conditions shall prevail.

What these terms mean

‘Eligible HSBC Hong Kong Credit Card’ means any Hong Kong Dollar personal primary, personal supplementary card (combined additional or separate additional credit cards) or UnionPay Dual Currency credit card (applicable to Hong Kong dollar sub-account only) issued by HSBC.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited

Last updated on 1st Jan 2024

Terms and Conditions for Open an Investment Account Challenge

Open an Investment Account Challenge Period

1. The Open an Investment Account Challenge ("Challenge") is available from 15 January 2024 to 31 December 2024, both dates inclusive (the "Challenge Period").

Who can join the Challenge

2. The Challenge is only applicable to Well+ members who satisfy all of the requirements below at the time you subscribe to the Challenge in Well+ ("Eligible Customers"). To be eligible, you must:

- a. aged 18 or above by the time you subscribe the Challenge;
- b. not a citizen/resident/tax payer resident of the United States of America (U.S.);
- c. not have a valid investment account at the time you subscribe to the Challenge in Well+;
- d. be a sole account holder or principal account holder (if a joint account) of any personal integrated account / standalone personal savings or current account with HSBC; and
- e. be a holder of a valid and eligible HSBC Hong Kong Credit Card (as listed in Clause 5 below).

How can you earn the reward under this Challenge

3. You can earn the RewardCash only if you satisfy all of the following conditions:

- a. remain as a Well+ member during the Challenge Period until the time we credit the RewardCash to you; and
- b. hold a valid and eligible Hong Kong Credit Card* account during the Challenge Period until the time we credit the RewardCash to you; and
- c. after subscribing to the Challenge via Well+, successfully open an HSBC Integrated Investment Account, in either cases as sole account holder or as the principal account holder (if a joint account) within the Challenge Period.

How much rewards can you earn

4. The RewardCash amount of the Challenge will vary based on the bank customer category you fall within at the time we credit the RewardCash to your account. You will earn the reward according to the tiers below:

- a. HSBC Premier Elite = \$80 RewardCash
- b. HSBC Premier = \$60 RewardCash
- c. HSBC One (or other customers) = \$40 RewardCash

When will you receive the reward

5. The RewardCash will be credited to the credit card account you selected in Well+ within one (1) calendar week upon satisfying all of the conditions as specified in Clause 3 above. Eligible Customers who fail to meet all the conditions mentioned in Clause 3 before the RewardCash crediting process will lose their entitlement to the RewardCash, except that if the Eligible Customer no longer holds a valid and eligible Hong Kong HSBC credit card at the time the RewardCash is to be credited, his/her entitlement to the RewardCash will be held by the Bank until such time as such Eligible Customer holds a valid and eligible Hong Kong HSBC credit card and notified the Bank of the new credit card details to which the RewardCash will be credit.

6. During the Challenge Period, an Eligible Customer is entitled to earn rewards from the Challenge once only.

How we use your data

7. In addition to the collection, use and disclosure of personally identifiable information and any other information from or about you that we collect in accordance with the Well+ Terms & Conditions and Well+ Data Privacy Notice, we will also collect, use (and display on any statement or communication to you) information on (i) whether you have opened an investment account with the Bank and (ii) if so, when it was opened, for the purposes of this Challenge. We will not collect any other data in any other circumstances without your consent. We are responsible for keeping your data safe and in compliance with the applicable laws, regulations and the relevant HSBC internal policies.

General Terms and Conditions

8. The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong Special Administrative Region ("Hong Kong SAR") with limited liability (the "Bank" or "HSBC") and HSBC Life (International) Limited, incorporated in Bermuda with limited liability ("HSBC Life") reserve the right to change these terms and conditions and to withdraw or terminate the Challenge at any time at its discretion without prior notice. HSBC and HSBC Life accept no liability for any such change, withdrawal and / or termination.

9. In the event of any dispute arising out of this Challenge, the decision of HSBC and HSBC Life shall be final and conclusive.

10. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.

11. No person other than the Well+ member, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.

12. The Challenge under Well+ is subject to the prevailing regulatory requirements.

13. These Terms and Conditions are to be read in conjunction with the Well+ Terms and Conditions, available on Well+ website at www.hsbc.com.hk/WellPlus or on the HSBC HK Mobile Banking app. In the event of any conflict between these Terms and Conditions and the Well+ Terms and Conditions in respect of this Challenge only, these Terms and Conditions shall prevail.

What these terms mean

‘Eligible HSBC Hong Kong Credit Card’ means any Hong Kong Dollar personal primary, personal supplementary card (combined additional or separate additional credit cards) or UnionPay Dual Currency credit card (applicable to Hong Kong dollar sub-account only) issued by HSBC.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited

Last updated on 15th Jan 2023

Terms and Conditions for Grow Your Wealth Challenge

Grow Your Wealth Challenge Period

1. The Grow Your Wealth Challenge ("Challenge") is available from 1 Dec 2023 to 31 Dec 2024, and will be divided into 13 phases ("Challenge Period"):

Phase 1 (01 Dec 2023 – 31 Dec 2023)

Phase 2 (01 Jan 2024 – 31 Jan 2024)

Phase 3 (01 Feb 2024 – 28 Feb 2024)

Phase 4 (01 Mar 2024 – 31 Mar 2024)

Phase 5 (01 Apr 2024 – 30 Apr 2024)

Phase 6 (01 May 2024 – 31 May 2024)

Phase 7 (01 Jun 2024 – 30 Jun 2024)

Phase 8 (01 July 2024 – 31 Jul 2024)

Phase 9 (01 Aug 2024 – 31 Aug 2024)

Phase 10 (01 Sep 2024 – 30 Sep 2024)

Phase 11 (01 Oct 2024 – 31 Oct 2024)

Phase 12 (01 Nov 2024 – 30 Nov 2024)

Phase 13 (01 Dec 2024 – 31 Dec 2024)

Who can join this Challenge

2. Grow Your Wealth Challenge is only applicable to Well+ members who satisfy all of the requirements below at the time you subscribe for the Challenge in Well+ ("Eligible Customers"). You only need to subscribe once at any time during the Challenge Period for the chance to earn rewards for each of the phases remaining from the time of subscribing until the end of Challenge Period. To be eligible, you must:

a. be a sole or principal account holder (if a joint account) of any personal integrated account / standalone personal savings or current account with HSBC Hong Kong; and

b. be a holder of a valid and eligible HSBC Hong Kong Credit Card* (as listed in Clause 4 below).

How can you earn the reward under this Challenge

3. You can earn RewardCash only if you satisfy all the following conditions:

a. remain as a Well+ member (including at the time we credit the RewardCash to you); and

b. hold a valid and eligible HSBC Hong Kong Credit Card* account and (including at the time we credit the RewardCash to you); and

c. there is an increase of New Funds (as defined in **What these terms mean** section below) of an amount falling within the tiers listed below, in your Personal Banking accounts with HSBC, and such increase is maintained ("increment") throughout the period until the end of the relevant phase. If the increment for each phase reaches/falls within any of the tiers listed below, you will earn the amount of RewardCash corresponding to that tier. The calculation of the increment in New Funds for each phase shall be measured with reference to the Total Relationship Balance (TRB) by comparing the Eligible Customer's TRB at the end of the month prior to the start of each phase against his/her TRB at the end of each phase, and will be determined (and refreshed within Well+) around the 8th of the following month at the end of each phase (or such other date as the Bank may in its absolute discretion determine).

The Reward (per tier):

- i. Increment of HKD 10,000 – 24,999 = \$5 RewardCash
- ii. Increment of HKD 25,000 – 49,999 = \$10 RewardCash
- iii. Increment of HKD 50,000 – 99,999 = \$25 RewardCash
- iv. Increment of HKD 100,000 or above = \$50 RewardCash

	Example 1	Example 2
Phase (14 in total)	Phase 1 1 Nov – 30 Nov	Phase 2 1 Dec – 31 Dec
Total Relationship Balance (end of the previous Month)	Total Relationship Balance at the end of October = HKD 100,000	Total Relationship Balance at the end of November = HKD 160,000
Total Relationship Balance (end of the current Month)	Total Relationship Balance in November = HKD 160,000	Total Relationship Balance in December = HKD 165,000
Increment	HKD 60,000	HKD 5,000
Reward amount	25 RewardCash	0 RewardCash

When will you receive the reward

4. The RewardCash will be credited to the credit card account you selected in Well+ within one (1) calendar week upon satisfying all of the conditions and meeting the relevant Tier as specified in Clause 3 above. Eligible Customers who fail to meet all the conditions mentioned in Clause 3 before the RewardCash crediting process will lose their entitlement to the RewardCash, except that if the Eligible Customer no longer holds a valid and eligible Hong Kong HSBC credit card at the time the RewardCash is to be credited, his/her entitlement to the RewardCash will be held by the Bank until such time as such Eligible Customer holds a valid and eligible Hong Kong HSBC credit card and notified the Bank of the new credit card details to which the RewardCash will be credit. .

5. During the Challenge Period, an Eligible Customer is entitled to earn rewards from the Challenge once only in each phase.

How we use your data

6. In addition to the collection, use and disclosure of personally identifiable information and any other information from or about you that we collect in accordance with the Well+ Terms & Conditions and Well+ Data Privacy Notice, we will also collect, use (and display on any statement or communication to you) your month to month Total Relationship Balance held by the Bank for the purposes of this Challenge. We will not collect any other data in any other circumstances without your consent. We are responsible for keeping your data safe and in compliance with the applicable laws, regulations and the relevant HSBC internal policies.

General Terms and Conditions

7. The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong Special Administrative Region ("Hong Kong SAR") with limited liability (the "Bank" or "HSBC") and HSBC Life (International) Limited, incorporated in Bermuda with limited liability ("HSBC Life") reserve the right to change these terms and conditions and to withdraw or terminate the Challenge at any time at its discretion without prior notice. HSBC and HSBC Life accept no liability for any such change, withdrawal and / or termination.

8. In the event of any dispute arising out of this Challenge, the decision of HSBC and HSBC Life shall be final and conclusive.

9. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.

10. No person other than the Well+ member, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.

11. The Challenge under Well+ is subject to the prevailing regulatory requirements.

12. These Terms and Conditions are to be read in conjunction with the Well+ Terms and Conditions, available on Well+ website at www.hsbc.com.hk/WellPlus or on the HSBC HK Mobile Banking app. In the event of any conflict between these Terms and Conditions and the Well+ Terms and Conditions in respect of this Challenge only, these Terms and Conditions shall prevail.

What these terms mean

‘Total Relationship Balance’ (TRB) is the average daily balance of the total assets in your Personal Banking accounts with HSBC in a month, and includes:

- Hong Kong dollar/ Renminbi / foreign currency deposits
- Market value of the following investments[#]: local and overseas securities, Unit Trusts, bonds, certificates of deposit, equity linked investments, structured notes, Monthly Investment Plan (stocks / Unit Trusts) and Wayfoong Statement Gold
- Deposit amounts of Deposit Plus and Structured Investment Deposits
- Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards)
- Life insurance with savings or investment component*
- HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited

[#]Please note that your TRB may fluctuate on a daily basis as the market value of certain investments (e.g. local and overseas securities, Unit Trusts, bonds, certificates of deposit, equity linked investments, structured notes, Monthly Investment Plan (stocks / Unit Trusts) and Wayfoong Statement Gold) change over time.

Investments involve risks. Past performance is no guide to future performance. The price of products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling products. Please refer to the relevant webpage, offering documents and risk disclosures of any investment products mentioned herein for more information about that particular investment product”

*For life insurance with savings or investment component:

- Investment-linked life insurance policies include the total cash value of the policies;
- Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.

To determine your overall TRB in your sole capacity, the applicable TRB of all your personal sole account(s) and joint account(s), registered under your name (using the same name(s) and identity number(s)) will be included in the calculation. There may be a time lag before the value of certain investment transactions (i.e. initial public offering subscriptions for securities, bonds, open-end funds and certificates of deposits) and life insurance policies will be included in the TRB due to the processing time required and therefore may affect the TRB in the Bank’s record. The Bank’s record of your TRB in any given month shall be final and conclusive for the purpose of determining the Increment.

‘New Funds / Increment’ refers to the net growth in the Eligible Customer’s Total Relationship Balance (“TRB”), measured by comparing the Eligible Customer’s TRB at the end of the month prior to the start of each phase against his/her TRB at the end of each phase, according to the Bank’s records.



‘Eligible HSBC Hong Kong Credit Card’ means any Hong Kong Dollar personal primary, combined additional, separate additional credit cards or UnionPay Dual Currency credit card (applicable to Hong Kong dollar sub-account only) issued by HSBC.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited

Last updated on 1st Jan 2024

Terms and Conditions for Grow through New Investment Challenge

Grow through New Investment Challenge Period

1. The Grow through New Investment Challenge ("Challenge") is available from 1 Jun 2024 to 31 Dec 2024, both dates inclusive (the "Challenge Period").

Who can join the Challenge

2. The Challenge is only applicable to Well+ members who satisfy all of the requirements below at the time you subscribe to the Challenge in Well+ ("Eligible Customers"). To be eligible, you must:

- a. be aged 18 or above at the time you subscribe for the Challenge;
- c. not be a citizen/resident/tax payer resident of the United States of America (U.S.);
- d. not have made any eligible investment purchase or subscription ("Eligible Transactions", defined under "What these terms mean") in the past 12 months at the time you subscribe for the Challenge;
- e. be a sole account holder or principal account holder (if a joint account) of a personal integrated account / standalone personal savings or current account with HSBC; and
- f. be a holder of a valid and eligible HSBC Hong Kong Credit Card

How can you earn the reward under this Challenge

3. You can earn the RewardCash only if you satisfy all of the following conditions:

- a. remain as a Well+ member during the Challenge Period and until the time we credit the RewardCash to you; and
- b. select and notify us of a valid and eligible Hong Kong HSBC Credit Card to which the RewardCash is to be credited to you (the credit card must be valid during the Challenge Period until the time we credit the RewardCash to you); and
- c. after subscribing to the Challenge via Well+, successfully executing Eligible Transactions and meeting the required tiers, within the Challenge Period. By meeting the following tiers, you can earn the rewards for such tier, up to a maximum of \$200 RewardCash:

Tier	Eligible Transactions	Rewards
Tier 1	Accumulate total Eligible Transactions of HK\$50,000 or above	\$50 RewardCash
Tier 2	Accumulate total Eligible Transactions of HK\$150,000 or above	Extra \$150 RewardCash (Total \$200 RC)

4. For inclusion in the calculation, all Eligible Transactions must be successfully executed within the Challenge Period. Any transaction executed outside of the Challenge Period shall not be included in the calculation and shall not be eligible for the reward. Please note that orders for certain investment products placed outside of trading hours may only be executed on the next trading day, whereupon such day will be counted as the day of execution of the transaction (and not the day the order was placed).

When will you receive the reward

5. The RewardCash will be credited to the credit card account you selected in Well+ within one (1) calendar week upon satisfying all of the conditions and meeting the relevant Tier as specified in Clause 3 above. Eligible Customers who fail to meet all the conditions mentioned in Clause 3 before the RewardCash crediting process will lose their entitlement to the RewardCash, except that if the Eligible Customer no longer holds a valid and eligible Hong Kong HSBC credit card at the time the RewardCash is to be credited, his/her entitlement to the RewardCash will be held by the Bank until such time as such Eligible Customer holds a valid and eligible Hong Kong HSBC credit card and notified the Bank of the new credit card details to which the RewardCash will be credit. .

How we use your data

6. In addition to the collection, use and disclosure of personally identifiable information and any other information from or about you that we collect in accordance with the Well+ Terms & Conditions and Well+ Data Privacy Notice, we will also collect, use (and display on any statement or communication to you) information on the data of Eligible Transactions you made in the rolling past 12 months, held by the Bank, for the purposes of this Challenge. We will not collect any other data in any other circumstances without your consent. We are responsible for keeping your data safe and in compliance with the applicable laws, regulations and the relevant HSBC internal policies.

General Terms and Conditions

7. For the calculation of this Challenge, any investment transaction carried out using currencies other than HKD shall be converted to HKD, based on the relevant prevailing foreign exchange rate determined by the bank on day of execution of the transaction.

8. All other fees/charges applicable to respective HSBC Investment services will continue to apply.

9. The Bank's record of your total accumulated Eligible Transactions shall be final and conclusive for the purpose of determining the reward you can earn. In the event of any dispute arising out of this Challenge, the decision of HSBC and HSBC Life shall be final and conclusive.

10. During the Challenge Period, an Eligible Customer is entitled to earn the reward applicable to each Tier once only.

11. The Hongkong and Shanghai Banking Corporation Limited, incorporated in the Hong Kong Special Administrative Region ("Hong Kong SAR") with limited liability (the "Bank" or "HSBC") and HSBC Life

(International) Limited, incorporated in Bermuda with limited liability ("HSBC Life") reserve the right to change these terms and conditions and to withdraw or terminate the Challenge at any time at its discretion without prior notice. HSBC and HSBC Life accept no liability for any such change, withdrawal and / or termination.

12. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.

13. No person other than the Well+ member, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.

14. The Challenge under Well+ is subject to the prevailing regulatory requirements.

15. These Terms and Conditions are to be read in conjunction with the Well+ Terms and Conditions, available on Well+ website at www.hsbc.com.hk/WellPlus or on the HSBC HK Mobile Banking app. In the event of any conflict between these Terms and Conditions and the Well+ Terms and Conditions in respect of this Challenge only, these Terms and Conditions shall prevail.

What these terms mean

'Eligible HSBC Hong Kong Credit Card' means any Hong Kong Dollar personal primary, personal supplementary card (combined additional or separate additional credit cards) or UnionPay Dual Currency credit card (applicable to Hong Kong dollar sub-account only) issued by HSBC.

'Eligible Transactions' means purchase / subscription transactions of the following investment product types made within the Challenge Period:

- a. **Stocks[^]** - Stock Purchase, Stock Monthly Investment Plan ("SMIP"), and Stock Initial Public Offering ("Stock IPO"),
- b. **Bonds and Certificates of Deposit** - Bonds and Certificates of Deposit ("CDs") Purchase, and Bonds / CDs Initial Public Offering (excluding IPO of retail bonds*)
- c. **Unit Trusts[#]** - Unit Trusts ("UT") Subscription, Unit Trust Monthly Investment Plan ("UTMIP") Subscription, and Unit Trusts Initial Public Offering ("UT IPO") except for the funds stated below
- d. **Structured Products** – Private Placement Note, Interest Rate linked Structured Note, Equity-linked Investment ("ELI") Purchase, Capital Protected Investment ("CPI") Placed & Deposit Plus ("DPS") Placed

[^]Exclude US stock purchase order executed on Hong Kong public holidays.

*Retail bonds refer to bonds offered to the public, in respect of initial public offering. Examples include iBond series issued by the Government of the Hong Kong Special Administrative Region of the People's Republic of China or Retail Green Bonds, etc.

[#]The following fund types and the list of funds in FlexInvest will be excluded from the Eligible Transactions of Unit Trusts (we may update the list from time to time):

- A. HSBC Global Money Funds – Renminbi (Class C-ACC), Hong Kong Dollar (Class C-ACC), Hong Kong Dollar (Class D-ACC), Us Dollar (Class C-ACC)
- B. HSBC China Government Local Bond Index Fund (Class HC-HKD-ACC)
- C. HSBC Global Aggregate Bond Index Fund (Class HC-HKD-ACC)
- D. HSBC Global Corporate Bond Index Fund (Class HC-HKD-ACC)
- E. HSBC Global Emerging Market Government Bond Index Fund (HC-HKD-ACC)
- F. HSBC Global Equity Index Fund (Class HC-HKD-ACC)
- G. HSBC Us Equity Index Fund (Class HC-HKD-ACC)
- H. HSBC Gif-Ultra Short Duration Bond – (Class Pc-AUDH-ACC), (Class PC-GBPH-ACC), (Class PC-HKD-ACC), (Class PC-RMBH-ACC), (Class PC-USD-ACC)
- I. HSBC Portfolios – World Selection 1 (Class BC-HKD-ACC), World Selection 2 (Class BC-HKD-ACC), World Selection 3 (Class BC-HKD-ACC), World Selection 4 (Class BC-HKD-ACC), World Selection 5 (Class BC-HKD-ACC)
- J. Hang Seng Index Fund (Class A1-HKD-ACC)
- K. Hang Seng China Enterprises Index Fund (Class A1-HKD-ACC)
- L. Hang Seng China New Economy Index Fund (Class D-HKD-ACC)

Stocks Risk Disclosure

- Making available to you any advertisements, marketing or promotional materials is part of our Bank's ordinary course of securities dealing business. It shall not, by itself, constitute solicitation of the sale or recommendation of any investment products.
- Investment involves risk. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of stocks may move up or down. Losses may be incurred as well as profits made as a result of buying and selling stocks.
- The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Unit Trusts Important Risk Warning

- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Unit Trusts are NOT equivalent to time deposits.
- Investors should not only base on this marketing material alone to make investment decisions.

- Investment involves risk. Past performance is no guide to the future performance. For details of the investment products, their related fees and charges and risk factors, please refer to the individual product materials.

In the worst case scenario, the value of the unit trusts may be worth substantially less than the original amount you have invested

Unit Trusts Risk Disclosure

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such securities. Price of the fund may have a high volatility due to investment in financial derivative instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk – a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not traded on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party with which a fund trades such instruments, which could result in substantial loss to a fund.

Bonds and Certificates of Deposit ("CDs") Important Risk Warning

- A bond is an investment product. The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for your financial situation, investment experience and investment objectives.
- Bonds and certificates of deposit (CDs) are NOT equivalent to a time deposit. A CD is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Issuer's risk – Bonds and CDs are subject to both the actual and perceived measures of credit worthiness of the issuer. There is no assurance of protection against a default by the issuer in respect of the repayment obligations. In the worst case scenario, you might not be able to recover the principal and any coupon if the issuer defaults on the bond and CD.

Bonds and Certificates of Deposit ("CDs") Risk Disclosure

- There are risks involved in buying bonds/CDs. Before applying for any of bonds/CDs, you should consider whether bonds/CDs is suitable for you in light of your own financial circumstances and objectives. If you are in any doubt, get independent professional advice.

- Bonds/CDs are mainly medium to long-term fixed income products, not for short-term speculation. You should be prepared to hold your funds in bonds/CDs for the full tenure; you could lose part or all of your principal if you choose to sell bonds/CDs prior to maturity.
- It is the issuer to pay interest and repay principal of bonds/CDs. If the issuer defaults, the holder of bonds/CDs may not be able to receive back the interest and principal. The holder of bonds/CDs bears the credit risk of the issuer and has no recourse to HSBC unless HSBC is the issuer itself.
- Indicative prices of bonds/CDs are available and bonds/CDs prices do fluctuate when market changes. Factors affecting the market price of bonds/CDs include, and are not limited to, fluctuations in interest rates, credit spreads and liquidity premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds/CDs. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds/CDs.
- If you wish to sell bonds/CDs, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the selling price may differ from the original buying price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bonds/CDs to your home currency.
- The secondary market for bonds/CDs may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of bonds/CDs' holders.
- If bonds/CDs are early redeemed, you may not be able to enjoy the same rates of return when you use the funds to purchase other products.
- Do not purchase the bonds/CDs unless you fully understand and are willing to assume the risks associated with it.

Additional Risk Disclosure to High Yield Bonds

- High yield bonds are typically rated below investment grade by a credit rating agency, or unrated. Whilst high yield bonds bear a higher yield opportunity than investment grade bonds, they present greater risks of issuer default, liquidity, volatility and non-payment of principal and interest.
- The risk of default on principal and / or interest, is greater for high yield bonds due to higher credit risk of the issuer and lower priority of claim by the bond holders in case of issuer default.
- High yield bonds can sometimes be less liquid than investment-grade bonds, depending on the issuer and the market conditions at any given time. Investors may be difficult to sell the high yield bond before maturity or at prices in line with their expectation compared to listed bond.
- High yield bonds tend to be more vulnerable to economic cycles and changes in the issuer's financial conditions or business developments. In particular, during economic downturn, such bonds typically fall more in value than investment-grade bonds as the issuer default risk rises and investors become more risk adverse.
- Please be aware the concentration risk of investing in bonds issued by the same issuer or companies by the same group. A degrading of any of the group company's credit rating may expose the whole group to contagion risk. Please be also aware the risk of over concentrating investment in the high risk investment products.

Renminbi ("RMB") Related Products Risk Disclosure

- There may be exchange rate risks if you choose to convert RMB payments made on the bonds/CDs to your home currency.
- RMB debt instruments are subject to interest rate fluctuations, which may adversely affect the return and performance of the RMB products.
- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/ offer spreads.
- You could lose part or all of your principal if you choose to sell your RMB bonds/CDs prior to maturity.

Structured Products Important Risk Warning

- Structured products are investment products. Structured products are complex in nature and may involve derivatives. The investment decision is yours. Where an intermediary is involved in a sale, you should not invest unless they have confirmed to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Investors should not make an investment decision based on this marketing material alone.
- Investment involves risk and past performance is not indicative of future performance. Please refer to the offering documents for further details, including product features, fees and charges, and risk factors.
- The price of products may move up or down. Losses may be incurred rather than profit made as a result of buying and selling products.
- Issuer's risk – Structured products are subject to both the actual and perceived measures of creditworthiness of the issuer. There is no assurance of protection against a default by the issuer in respect of the repayment obligations. In the worst case scenario, you might not be able to recover the principal and interest/coupon if the issuer defaults on the structured products.
- Equity-linked investments (ELIs) / Private Placement Notes (PPNs) are **not** equivalent to time deposits. ELIs and PPNs are not protected deposits, and they are **not** protected by the Deposit Protection Scheme in Hong Kong. ELIs, some PPNs and bonds are not principal-protected.
- Deposit Plus (DPS)/Capital Protected Investment Deposit (CPI)/ Equity linked investments (ELI)/ Bond and Certificates of Deposit (CDs) are not equivalent to time deposits. DPS/CPI/ELI/Bond and CDs are not protected deposits, and they are NOT protected by the Deposit Protection Scheme in Hong Kong. DPS/ELI and Bonds/CDs are not principal protected.

Deposit Plus (DPS) Risk Disclosure

- DPS is a complex product and investors should exercise caution in relation to the product.
- Not a time deposit - Deposit Plus is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.

- Derivatives risk - Deposit Plus is embedded with FX option(s). Option transactions involve risks, especially when selling an option. Although the premium received from selling an option is fixed, you may sustain a loss well in excess of such premium amount, and your loss could be substantial.
- Limited potential gain - The maximum potential gain is limited to the interest on the deposit.
- Maximum potential loss – Deposit Plus is not principal protected. You must be prepared to incur loss as a result of depreciation in the value of the currency paid (if the deposit is converted to the linked currency at maturity). Such loss may offset the interest earned on the deposit and may even result in losses in the principal amount of the deposit.
- Not the same as buying the linked currency - Investing in Deposit Plus is not the same as buying the linked currency directly.
- Market risk – The net return of Deposit Plus will depend upon the exchange rate of deposit currency against the linked currency prevailing at the deposit fixing time on the fixing date. Movements in exchange rates can be unpredictable, sudden and drastic, and affected by complex political and economic factors.
- Liquidity risk - Deposit Plus is designed to be held until maturity. You do not have a right to request early termination of this product before maturity. Under special circumstances, the Bank has the right to accept your early redemption request at its sole discretion and on a case by case basis. The Bank will provide an indication of the redemption price upon such request. Your return upon such early redemption will likely be lower than that if the deposit were held until maturity and may be negative.
- Credit risk of the Bank –Deposit Plus is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your deposit amount.
- Currency risk - If the deposit currency and/or linked currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations.
- Risks relating to RMB – You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product. In case you receive RMB as Linked Currency at maturity and you choose to convert your maturity proceed to other currencies, you may suffer loss in principal. This product will be denominated (if Deposit Currency being RMB) and settled (when receive RMB at maturity) in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.

Capital Protected Investment Deposit (CPI) Risk Disclosure

- CPI is a complex product and investors should exercise caution in relation to the product.
- Not a time deposit – Capital Protected Investment Deposit is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.

- Derivatives risk – Capital Protected Investment Deposit is embedded with FX option(s). Option transactions involve risks. If the exchange rate of the currency pair performs against expectation at the fixing time on the fixing date, you can only earn the minimum payout of the structure.
- Limited potential gain - The maximum potential gain is limited to higher payout on the deposit less the principal amount, when exchange rate of currency pair at fixing moves in line with your anticipated direction.
- Not the same as buying the linked currency - Investing in Capital Protected Investment Deposit is not the same as buying the linked currency directly.
- Market risk - The return of Capital Protected Investment Deposit will depend upon the exchange rates of currency pair against trigger rate at the fixing time on the fixing date. Movements in exchange rates can be unpredictable, sudden and drastic, and affected by complex political and economic factors. You must be prepared to take the risk of earning the lower payout/no return (if exchange rate performs against expectation) on the money invested.
- Liquidity risk – Capital Protected Investment Deposit is designed to be held until maturity. You do not have a right to request early termination of this product before maturity. Under special circumstances, the Bank has the right to accept your early redemption request at its sole discretion and on a case by case basis. The Bank will provide an indication of the redemption price upon such request. Your return upon such early redemption will likely be lower than that if the deposit were held until maturity and may be negative.
- Credit risk of the Bank – Capital Protected Investment Deposit is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your deposit amount.
- Currency risk - If the deposit currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations.
- Risk of early termination by the Bank - The Bank shall have the discretion to uplift a Deposit or any part thereof prior to the Maturity Date (subject to the deduction of such break costs or the addition of such proportion of the return or redemption amount, which may result in a figure less than the original principal amount of the Deposit) if it determines, in its sole discretion, that this is necessary or appropriate to protect any right of the Bank to combine accounts or set-off, or any security interest, or to protect the Customer's interests.
- Risks relating to RMB - You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product when you convert RMB into your home currency. The value of your RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your RMB deposit to other currencies at an exchange rate that is less favourable than that in which you made your original conversion to RMB, you may suffer loss in principal. This product (if denominated in RMB) will be denominated and settled in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.

Equity Linked Investments ("ELIs") Risk Disclosure

The following risks should be read together with the other risks contained in the "Risk Warnings" section in the relevant offering documents of the ELIs.

- ELI is a complex product and investors should exercise caution in relation to the product.
- You should note that the information contained in this material does NOT form part of the offering documents of our ELIs. You should read all the offering documents of our ELIs (including the programme memorandum, the financial disclosure document, the relevant product booklet and the indicative term sheet and any addendum to any of such documents) before deciding whether to invest in our ELIs. If you have doubt on the content of this material, you should seek independent professional advice.
- Not a time deposit - ELI is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- Not principal protected – ELIs are not principal protected: you could lose all of your investment.
- Limited potential gain – you may not receive any potential cash dividend amount - The maximum potential gain under this product is capped at an amount equal to the sum of the difference between the issue price and the nominal amount of the ELIs (if any) (less any cash settlement expenses) and the maximum periodic potential cash dividend amount(s) payable during the scheduled tenor (i.e the period from (and including) the issue date to (and including) the settlement date) of the ELIs. It is possible that you may not receive any potential cash dividend amount for the entire scheduled tenor of the ELIs.
- Re-investment risk - If our ELIs are early terminated, we will pay you the nominal amount of the ELIs (less any cash settlement expenses) and any accrued potential cash dividend amount calculated up to (and including) that call date. No further potential cash dividend amount will be payable following such early termination. Market conditions may have changed and you may not be able to enjoy the same rate of return if you re-invest these proceeds in other investments with similar risk parameters.
- No collateral – ELIs are not secured on any of our assets or any collateral.
- Limited market making arrangements are available and you may suffer a loss if you sell your ELIs before expiry - Our ELIs are designed to be held to their settlement date. Limited market making arrangements are available on a bi-weekly basis for all our ELIs. If you try to sell your ELIs before expiry, the amount you receive for each ELI may be substantially less than the issue price you paid for each ELI.
- Not the same as investing in the reference asset – Investing in our ELIs is not the same as investing in the reference asset. Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout under, the ELIs.
- Not covered by Investor Compensation Fund – Our ELIs are not listed on any stock exchange and are not covered by the Investor Compensation Fund. There may not be any active or liquid secondary market.
- Maximum loss upon HSBC's default or insolvency – Our ELIs constitute general, unsecured and unsubordinated contractual obligations of HSBC as issuer and of no other person (including the ultimate holding company of our group, HSBC Holdings plc). When you buy our ELIs, you will be

relying on HSBC's creditworthiness. If HSBC becomes insolvent or defaults on its obligations under the ELIs, in the worst case scenario, you could lose all of your investment.

- Risks relating to RMB - You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product when you convert RMB into your home currency. The value of your RMB-denominated ELIs will be subject to the risk of exchange rate fluctuation. If you choose to convert your RMB deposit to other currencies at an exchange rate that is less favourable than that in which you made your original conversion to RMB, you may suffer loss in principal. This product (if denominated in RMB) will be denominated and settled in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.
- You may, at settlement, receive physical delivery of reference asset(s).
- Our ELIs may be terminated early by us according to the terms as set out in offering documents of our ELIs.
- Our ELIs are structured investment products which are embedded with derivatives.
- Investment returns (if any) not denominated in home currency are exposed to exchange rate fluctuations. Rates of exchange may cause the value of investments to go up or down.
- The Hongkong and Shanghai Banking Corporation Limited is the issuer and product arranger of our ELIs.

Private Placement Notes (PPN) and Structured Notes Risk Disclosure

The following risks should be read together with the other risks contained in the "Risk Factors" section in the relevant offering documents of the PPNs and Structured Notes.

- PPN and Structured Notes are a complex product and investors should exercise caution in relation to the product.
- You should note that the information contained in this website does NOT form part of the offering documents of our PPNs and Structured Notes. You should read all the offering documents of our PPNs and Structured Notes (including the offering memorandum, and the indicative term sheet) before deciding whether to invest in our PPNs and Structured Notes. If you have doubt on the content of this website, you should seek independent professional advice.
- Not a time deposit - PPN and Structured Notes are NOT equivalent to, nor should they be treated as a substitute for, time deposit. They are NOT a protected deposit and are NOT protected by the Deposit Protection Scheme in Hong Kong.
- Not principal protected – some PPNs or Structured Notes are not principal protected: you could lose all of your investment.
- Investment Return Risk – It is possible that you may not receive any potential cash dividend amount for the entire scheduled tenor of the PPNs and Structured Notes.
- Re-investment risk - If our PPNs and Structured Notes are early terminated, we will pay you the nominal amount of the PPNs and Structured Notes (less any cash settlement expenses) and any accrued potential cash dividend amount calculated up to (and including) that call date. No further potential cash dividend amount will be payable following such early termination. Market conditions may have changed and you may not be able to enjoy the same rate of return if you re-invest these proceeds in other investments with similar risk parameters.

- No collateral – PPNs and Structured Notes are not secured on any of our assets or any collateral.
- Limited market making arrangements are available and you may suffer a loss if you sell your PPNs and Structured Notes before expiry - Our PPNs and Structured Notes are designed to be held to their settlement date. Limited market making arrangements are available on a bi-weekly basis for all our PPNs and Structured Notes. If you try to sell your PPNs and Structured Notes before expiry, the amount you receive for each PPN and Structured Note may be substantially less than the issue price you paid for each PPN and Structured Note.
- Not the same as investing in the reference asset – Investing in our PPNs and Structured Notes are not the same as investing in the reference asset. Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout under, the PPNs and Structured Notes.
- Not covered by Investor Compensation Fund – Our PPNs and Structured Notes are not listed on any stock exchange and are not covered by the Investor Compensation Fund. There may not be any active or liquid secondary market.
- Maximum loss upon HSBC's default or insolvency – Our PPNs and Structured Notes constitute general, unsecured and unsubordinated contractual obligations of HSBC as issuer and of no other person (including the ultimate holding company of our group, HSBC Holdings plc). When you buy our PPNs and Structured Notes, you will be relying on HSBC's creditworthiness. If HSBC becomes insolvent or defaults on its obligations under the PPNs and Structured Notes, in the worst case scenario, you could lose all of your investment.
- Risks relating to RMB - You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product when you convert RMB into your home currency. The value of your RMB-denominated PPNs and Structured Notes will be subject to the risk of exchange rate fluctuation. If you choose to convert your RMB deposit to other currencies at an exchange rate that is less favourable than that in which you made your original conversion to RMB, you may suffer loss in principal. This product (if denominated in RMB) will be denominated and settled in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.
- You may, at settlement, receive physical delivery of reference asset(s).
- Our PPNs and Structured Notes may be terminated early by us according to the terms as set out in offering documents of our PPNs and Structured Notes.
- Our PPNs and Structured Notes are structured investment products which are embedded with derivatives.
- Investment returns (if any) not denominated in home currency are exposed to exchange rate fluctuations. Rates of exchange may cause the value of investments to go up or down.
- For PPNs and Structured Notes linked to Risk Free Rate:

Risk Free Rates (RFRs) are not free of risk, hence they are considered "near risk-free". RFRs can rise or fall as a result of changing economic conditions and central bank policy decisions.

The Coupon for a Note based on an RFR may be calculated based on a series of overnight rates compounded over the relevant interest period. Therefore, the Coupon payable under such a Note may only be known at or near the end of that interest period and it may be difficult for you to estimate reliably the amount of Coupon which will be payable.

The market continues to develop the use of, and alternatives to, RFR. Therefore, it is possible that market participants or a significant part thereof may adopt applications of, and /or methodologies for, the calculation of RFR which differ. In such circumstances the Coupon amount with respect to the Notes may differ over time and depending on the calculation and/or methodology used at that time.

Daily changes in the RFR may be more volatile than daily changes in comparable benchmark or market rates and, as such, the return or payments on a Note linked to an RFR may fluctuate more than in the case of a Note that is linked to a less volatile rate.

The RFR market is still developing. It is possible that future changes to market practice or conventions relating to the use of RFRs may result in the Issuer amending the definition and/or the use of RFR. It cannot be predicted how such future changes may impact the Notes and such changes may have an adverse impact in your investment in the Notes.

The Hongkong and Shanghai Banking Corporation Limited is the issuer and product arranger of our ELIs & PPNs.

The information contained in this material and the content have not been reviewed by the Securities and Futures Commission of Hong Kong or any regulatory authority in Hong Kong.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendation from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. The contents of this document have not been reviewed by the Securities and Futures Commission.

The information in this material does not constitute a solicitation or recommendation for making any deposit or an offer for the purchase or sale or investment in any products.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited

Last updated on 31st May 2024

Terms and Conditions for Well+ 'Get Insured Online Challenge'

'Get Insured Online Challenge' Challenge Period

1. The Get Insured Online Challenge ("Challenge") is available from 1 June 2024 to 31 December 2024, both dates inclusive ("Challenge Period").

Who can join the Challenge

2. The Challenge is only applicable to Well+ members who satisfy all the requirements below at the time they subscribe to the Challenge in Well+ ("Eligible Customers"). To be eligible, you must:
 - a. have taken on the Challenge in Well+ by clicking 'Get started' within the Challenge Period; and
 - b. be a holder of a valid eligible HSBC Hong Kong Credit Card[^]

How can you earn the reward under this Challenge

3. You can earn the RewardCash (RC) only if you satisfy all the following conditions:
 - a. remain as a Well+ member (including at the time we credit the RC to you); and
 - b. hold a valid eligible HSBC Hong Kong Credit Card[^] account (including at the time we credit the RC to you); and
 - c. click 'Get started' to take on the Challenge; and
 - d. After subscribing to the Challenge, take out a new eligible HSBC Life insurance plan* with any first-year premium amount through HSBC HK website, HSBC HK Mobile Banking app or HSBC Personal Internet Banking. The eligible insurance plan must be issued on or before 31 March 2025 and remain in force after the cooling-off period at the time of crediting your RC. If the eligible insurance plan is issued before you click 'Get started' on the Challenge, this insurance plan is ineligible for enjoying the reward for the Challenge.

*the following are the Eligible HSBC Life insurance plans, to be purchased online:

1. HSBC Family Protector
2. HSBC VHIS Flexi Plan
3. HSBC Swift Guard Critical Illness Plan
4. HSBC Swift Save Insurance Plan

How much RewardCash can you earn

4. An Eligible Customer can earn a maximum of 100 RewardCash by completing the Challenge. During the Challenge Period, an Eligible Customer can participate in the Challenge once only.

When will you receive the Reward

5. Your Challenge status will be updated to 'Completed' within 2 months of the eligible insurance plan being issued. After your Challenge status becomes 'Completed', we will credit your earned

RC to your selected HSBC credit card within one calendar week.

If you no longer fulfill all the conditions in Clause 3 above before we credit the RC to you, you will not be entitled to the RC, and the RC earned for this Challenge will be forfeited.

6. The RC offered under the Challenge cannot be converted to cash.
7. The Hongkong and Shanghai Banking Corporation Limited in the Hong Kong Special Administrative Region (the 'Bank' or 'HSBC') and HSBC Life (International) Limited, incorporated in Bermuda with limited liability ('HSBC Life') reserve the right to change these terms and conditions and to withdraw or terminate this Well+ Challenge at any time at its discretion without prior notice. HSBC and HSBC Life accept no liability for any such change, withdrawal and / or termination.
8. In the event of any dispute arising out of this promotion, the decision of HSBC and HSBC Life shall be final and conclusive.
9. No person other than the Well+ member, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
10. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
11. The Challenge under Well+ is subject to the prevailing regulatory requirements.
12. These Terms and Conditions are to be read in conjunction with the Well+ Terms and Conditions, available on the Well+ website or on the HSBC HK Mobile Banking app. In the event of any conflict between these Terms and Conditions and the Well+ Terms and Conditions in respect of this Challenge only, these Terms and Conditions shall prevail.
13. Note that this bonus badge is not fitness activity related and does not require access to your health data.

What these terms mean

^Eligible HSBC Hong Kong Credit Card means any Hong Kong Dollar personal primary or supplementary card (combined additional or separate additional credit cards) or UnionPay Dual Currency credit card (applicable to Hong Kong dollar sub-account only) issued by HSBC (and its successors and assigns).

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited, incorporated in Bermuda with limited liability.

Last updated on 31st May 2024