

Renminbi Services

RMB Services

Your seal of financial success in mainland China and Hong Kong

As economic links between the Mainland and Hong Kong continue to grow rapidly, our comprehensive renminbi (RMB) financial management service is catered to your needs. Leveraging on our extensive network in Hong Kong, our service allows you to manage your wealth more easily, and enjoy financial advantages no matter where you are.

HSBC's RMB Services offer a wide range of exclusive features:

RMB deposits¹

HSBC's RMB Services offer you savings and time deposit² services to meet your financial needs:

- Deposit RMB directly into your account in Hong Kong through our RMB savings service, and withdraw RMB from your account without hassle.
- Transfer RMB through HSBC Phone Banking, Internet Banking, Mobile Banking or at any HSBC branches in Hong Kong.

RMB Cheque Services³

HSBC's RMB current account gives you enhanced flexibility in conducting transactions in RMB and allows you to issue cheques (including e-Cheques)⁴.

RMB exchange services

Convert your RMB to HKD and vice versa, to suit your needs. You can buy and sell RMB through your HSBC RMB savings or current accounts at any HSBC branches⁵ in Hong Kong, through HSBC Internet Banking, Mobile Banking or Phone Banking⁶. You can also exchange between RMB notes⁷ and HKD notes at HSBC branches in Hong Kong.

RMB Switching Service

Designed for HSBC RMB customers, RMB Switching Service allows you to buy or sell RMB according to your pre-set criteria. Simply specify your target RMB exchange rate, balance and frequency criteria, and we will transfer the amount according to HSBC's prevailing RMB exchange rate from your Hong Kong dollar (HKD) savings/current account to your RMB savings account, and vice versa. You can also amend your instructions at any time when needed.

RMB remittances⁸

You can remit RMB funds from your RMB account with HSBC in Hong Kong to your RMB account outside Hong Kong⁹. If you need to make remittances on a regular basis, you can set up standing instructions through HSBC Internet Banking or at any HSBC branches in Hong Kong¹⁰. We will remit the amount regularly according to your instructions, saving you time and trouble.

RMB investment products¹¹

HSBC provides you a range of RMB denominated investment products such as securities, bonds, structured products, Unit Trusts and insurance products¹² to suit your investment needs. Please contact us for our latest offering.

Next Step...

HSBC's RMB Services are your key to a wealth of financial advantages in the Mainland and Hong Kong.

For more information,

- please call
(852) 2233 3322 (HSBC Premier customers)
(852) 2748 8333 (HSBC Advance customers)
(852) 2233 3000 (other Personal Banking customers)
- visit our website at www.hsbc.com.hk
- visit any of our branches

(continued)

Summary of Selected RMB Services for Hong Kong Residents and Non-Hong Kong Residents

RMB Services	Hong Kong Residents	Non-Hong Kong Residents ¹⁸
RMB Cheque Services - RMB Current Account	<p><u>Cheque (including e-Cheque¹³) presented in Guangdong Province (including Shenzhen)</u></p> <ul style="list-style-type: none"> Up to RMB80,000 for each cheque each day¹⁴ RMB cheque presented to pay for the acquisition of consumer goods and/or services within Guangdong Province (including Shenzhen) is up to a daily accumulative payment limit of RMB80,000 <p><u>Cheque (including e-Cheque) presented in Hong Kong¹⁵</u></p> <ul style="list-style-type: none"> No limit on paper cheque amount and daily settlement The limit on e-Cheque amount is subject to your pre-set daily transfer limit for non-registered accounts via Personal Internet Banking, which is capped at HKD400,000 per day¹⁶ 	<p><u>Cheque (including e-Cheque) presented in Hong Kong</u></p> <p>RMB denominated cheque issued by Non-Hong Kong residents are for use in Hong Kong only and are not for use in Mainland.</p>
RMB Remittances	<ul style="list-style-type: none"> Remit up to RMB80,000 per day from your RMB account with HSBC in Hong Kong to your RMB account under the same name in Mainland¹⁷ No limit on RMB remittance amount to other countries outside China 	<p>Approval from the relevant Mainland authorities may need to be obtained for Renminbi remittance to Mainland and charges may be involved should the outward remittance be rejected by the Mainland authorities or Mainland banks.</p>

Important Risk Warning

You should also note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under the RMB products when you convert RMB into your home currency.

Notes

- The receipt of New Renminbi Account Deposit Instruction Form (For Personal Account) and/or a RMB cash amount from the customer does not signify or guarantee a successful deposit of RMB or successful opening of the Renminbi account which is subject to the final decision of the Bank. The Bank will take up to 2 business days to complete the account opening / initial RMB deposit process. No interest is payable on the amount during such processing period. The Bank will notify the customer if the account is not successfully opened, and any RMB cash amount paid to the Bank will be returned without any deposit interest. All customers can open a RMB savings account at any HSBC branch in Hong Kong. No delegation arrangement is allowed for RMB accounts. RMB notes deposit and withdrawal service accepts RMB notes with RMB50 denomination or above only.
- RMB time deposit account must be opened with a RMB savings account under the same name and account number. All RMB time deposit or withdrawal transactions must be made through the corresponding RMB savings account.
- RMB current account is applicable to aged 18 or above and holders of RMB Savings Account under the same name with the Bank. No overdraft facility is offered to RMB Current Account. In the event that there is insufficient fund RMB current account to settle all cheques presented on a particular clearing day, but the total balance in the RMB savings account and RMB current account is sufficient for cheque settlement plus payment of a cheque handling fee for insufficient fund, an amount will be automatically transferred from the RMB Savings Account (held under the same name) to your RMB Current Account that is sufficient for the settlement of the RMB cheque payment and payment of the cheque handling fee for insufficient fund. The cheque handling fee for insufficient fund is levied on such fund sweeping services at 1% of the total amount of transfer to RMB current account for cheque settlement and payment of cheque handling fee for insufficient fund, subject to a minimum fee of RMB200 or maximum fee of RMB800.
- Issued cheques are crossed and marked "account-payee only" and are non-transferable.
- Express Banking is excluded.
- Only applicable to HSBC Premier or Advance customers.
- RMB notes exchange services are applicable to notes of RMB50 denomination or above only.
- The RMB remittance instruction will be processed during our business hours on Monday to Friday, from 9.00 a.m. to 1.30 p.m., (excluding Saturday, Sunday and Hong Kong public holidays). You can send instructions to the Bank whenever you like but the earliest processing for instructions received after these times will be at the business hours of the next working day. Moreover, the RMB remittance is processed subject to the operation and practice adopted by the RMB clearing bank. It

(continued)

will not be processed by the RMB clearing bank during public holidays in China (e.g. Labour Day, National Day).

9. Remittance in RMB will be subject to the local regulation of the country you are remitting to.
10. HSBC Premier customers can set up standing instructions via our 24-hour Phone Banking.
11. The information shown in this document is neither a recommendation, an offer, nor a solicitation for any investment product or service. Investment involves risk. You should carefully consider whether any investment product or service mentioned herein is appropriate for you in view of your personal circumstances. Past performance is no guide to future performance. Investors should refer to the individual product explanatory memorandum or offering document for further details and risks involved. The price of investment products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling investment products.
12. The Hongkong and Shanghai Banking Corporation Limited is an insurance agent authorised by HSBC Life (International) Limited. All life insurance plans are underwritten by HSBC Life (International) Limited. The Bank reserves the right to close the plan for application without prior notice. Please refer to the Product Brochure for currency risk exposure and details.
13. The deposit of RMB e-Cheque in mainland China is subject to acceptance of deposit bank. Also, you are recommended to provide the payee bank account number and payment purpose on the e-Cheque. Charges may be involved should the e-Cheque be rejected by the Mainland authorities or Mainland banks.
14. In the event that the total amount of all the cheques issued by the same customer in Guangdong Province (including Shenzhen) presented on a particular clearing day exceed RMB80,000, one or more of the cheques will be returned in order to keep the total settlement amount of the relevant cheques for the day to be within the limit of RMB80,000. A Return Cheque Fee will be levied.
15. RMB Cheques can be issued to individuals & companies in Hong Kong with a valid RMB account which can accept RMB cheque deposits. Please check that the individual or company is willing to accept RMB Cheques as a means of payment.
16. This limit is shared by all the available channels (the maximum daily transfer sub-limit is HKD50,000 for Phonebanking, local ATM and overseas ATM respectively, and HKD400,000 for HSBC Internet Banking).
17. The daily RMB remittance limit are shared amongst all the RMB accounts held with the Bank by the same customer who is Hong Kong residents. Customers' (who are Hong Kong residents) daily outward remittance amount may be checked by the RMB clearing bank. The account name of your beneficiary account in the Mainland must be identical with your HSBC RMB savings account, including joint account. RMB funds that have been remitted to your RMB account under the same name in the Mainland and which have not been withdrawn may, after appropriate verification, be remitted back to your RMB savings account under the same name in Hong Kong. Conditions may apply including those specified by the bank concerned in the Mainland.

18. Personal customers who are non-Hong Kong residents are required to inform the Bank if his / her status has subsequently change to become a Hong Kong resident.

All the information set out in this service leaflet is provided to the best of the Bank's knowledge and understanding of the relevant laws, rules, regulations, directions and guidelines governing or otherwise applicable to RMB services. Please refer to any updates that shall be published or issued by our Bank from time to time including notices that we place at HSBC branches. Please also visit our branches or contact our staff for the most updated information on the above.