

Take control of your finances  
anytime, anywhere.

Welcome to Personal Integrated Account



HSBC

Together we thrive



# HSBC Personal Integrated Account\*

## All-in-one banking and financial planning

**The easy way to manage everything from credit cards to deposits and investments, all in one place.**

1. Manage your finances online, by phone or at ATMs, 24 hours a day
2. Enjoy preferential Time Deposit rates and a range of credit card, overdraft and loan options
3. Access eAlerts and 24-hour online investment and financial planning tools
4. Make a wide range of transactions online including bill payments, fund transfers and trading in investments

\* "Personal Integrated Account" is also named as "SmartVantage". Personal Integrated Account and SmartVantage are used interchangeably in customer communications including account statement, bank forms/advices, internet banking platform etc.

# 1. Manage your banking needs in one integrated account<sup>†</sup>

Integrate everything from everyday banking and credit to savings and insurance. You'll have access to a huge range of services, including foreign currency deposits and renminbi services. A single, easy-to-read monthly statement helps you grasp your complete financial situation at a glance.

## Deposits

Enjoy a preferential time deposit interest rate on a range of Hong Kong dollar, renminbi and foreign currency<sup>‡</sup> accounts.

## Investments

Comprehensive product range including HK/US/China A shares, IPOs, foreign exchanges, unit trusts, bonds, Certificates of Deposits, structured products and monthly funds/stocks investment plans.

## Renminbi services

Get diversified and convenient renminbi services including savings, time deposits, transfers and Renminbi Switching Services and benefit from the growing economic links with China.

## Credit cards

Enjoy exclusive rewards and privileges when you shop, eat and travel with an HSBC credit card. HSBC credit cards have reward options tailored to your lifestyle.

## Mortgages

Choose from a range of mortgages and flexible payment terms designed to make it easier to buy a home.

## Personal instalment loans and overdrafts

With a range of repayment options, a personal instalment loan and an overdraft could help you achieve your goals.

## Insurance

Life insurance plans for every lifestage including whole life protection plan with savings, pure life insurance plan with fixed term and renewal guarantee regardless of health status<sup>¶</sup>, annuity insurance plan, target savings insurance plan and investment-linked insurance plans. Our annuity insurance plans that offer flexible payment terms with regular stream of monthly income during the income period may suit your various wealth needs for retirement, education and wealth accumulation. Plus, protect your family with a comprehensive selection of general insurance policies.

<sup>†</sup> For Integrated HKD current account, the last 3 digits of the account number are 001

<sup>‡</sup> Includes Australian Dollars (AUD), Canadian Dollars (CAD), Swiss Francs (CHF), Euros (EUR), Pounds Sterling (GBP), Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD), Thai Baht (THB) and US Dollars (USD).

<sup>¶</sup> Subject to policy terms and conditions

## 2. Invest and trade with straightforward tools

Quickly and easily manage your day-to-day banking, borrowing, saving and investments online.

### **Securities Trading Service**

24-hour trading of Hong Kong/US/China A shares using the same integrated account with just three clicks.

### **24-hour Currency Exchange Service**

Trade currencies 24 hours a day<sup>†</sup> with real-time tradable rates.

### **Foreign Exchange Switching Services or Renminbi Switching Services**

Set up transactions to be carried out when your pre-set criteria are met.

### **Share Watch**

Track the latest prices and performance of selected securities.

### **Bond Screener**

Compare performances of bonds/Certificates of Deposit based on currency, yield, etc. and place order at once.

### **IPO subscriptions**

Stay up to date with the latest IPO issues through eAlerts and apply online 24 hours a day through HSBC IPO Nominees Services.

### **Stock Alerts Service**

Free stock alerts service to manage stock portfolio anytime, anywhere. Pre-set your own target level for up to 20 stocks or indexes<sup>‡</sup> and receive an SMS or Push Notification via mobile device<sup>¶</sup> when the target price is met to timely grasp opportunities.

<sup>†</sup> The service (except USD/CombiNation Passbook Savings accounts) operates from Monday 5.00 am to Saturday 4.59 am and Saturday from 8.00 am to 4.30 pm. USD/CombiNation Passbook Savings accounts operate from Monday to Friday from 8.00 am to 7.00 pm and Saturday from 8.00 am to 4.30 pm. The service hour excludes the whole day on 1 January and 25 December, from 12 midnight to 7.59 am on 2 January and 26 December, and when a Black Rainstorm is issued or Typhoon No.8 signal or above is hoisted. The 11 major currencies include Australian Dollar, Canadian Dollar, Euro, Japanese Yen, New Zealand Dollar, Pound Sterling, Singapore Dollar, Swiss Franc, Thai Baht, US Dollar and Renminbi.

<sup>‡</sup> Stocks and indexes include all Hong Kong stocks as well as HSI/HSCEI.

<sup>¶</sup> Stock alerts service is provided to customers with investment account and registered with Personal Internet Banking and eAlert service. Push notification service is only available to iOS or Android OS device.

## 3. Understand and plan your finances

Our user-friendly eAlerts and online tools make it simple to keep track of your finances and give you up-to-date market information to enable your decision-making.

### **Financial calendar**

Set up payments, transfers and Time Deposit instructions in advance.

### **eAlert service**

Stay up to date with your banking instructions and get market information such as investment order confirmations and IPO updates.

### **Stay tuned to the market**

Go online to get the latest views from global experts at HSBC on different markets and economies and stay up to date.

### **Financial planning tools**

The Risk Profiling Questionnaire helps you determine the risk level you should aim for.

### **Free financial planning session**

Go online to arrange a free session<sup>†</sup> with our financial professionals to help you design a plan to meet your short- and long-term goals.

<sup>†</sup> Appointments can be made on any of the week but venue may be restricted to selected Financial Management Centres on Sundays.

## 4. Manage your integrated account online, over the phone, on your smartphone, tablet or at ATMs worldwide, to let you take control of your finances anytime, anywhere.

### HSBC Internet Banking

Bank safely and securely with 24/7 online banking for financial management and wealth growth. Simply complete the 3-step registration process:

1. Visit HSBC website at <http://www.hsbc.com.hk> and click "Register" under "Personal Internet Banking".
2. Follow the on-screen instructions to register for HSBC Internet Banking.
3. Log on to HSBC Internet Banking once the registration is successfully completed.

Open an Investment Account via HSBC Internet Banking and you can use it immediately<sup>†</sup>.

### Mobile banking

Make banking transactions<sup>‡</sup> anytime, anywhere on your smartphone. Simply download the free HSBC HK Mobile Banking app from Apple App Store/Android™ Google Play™ for your mobile or tablet and start enjoying a truly mobile banking experience.

### Phone banking

You can manage your finances and accounts and register with any of your ATM card or credit card number with one single phone banking PIN. Call the automated HSBC Personal Banking Hotline on (852) 2233 3000 and register new phone banking service with ATM PIN, then set up and confirm phone banking PIN.

### Express banking

Manage your finances through worldwide ATM network.

### Branches

You'll find friendly, knowledgeable staff happy to help with our products and services.

### Contact us

Personal Integrated Account\* gives you a convenient package of financial services that can enhance your financial management experience. If you have any questions, or would like to know more about your Personal Integrated Account, please feel free to visit our website, give us a call or drop by any HSBC branch.

**Call (852) 2233 3000**

**Visit <http://www.hsbc.com.hk/1/2/hk/banking/sva>**

<sup>†</sup> Simply submit your investment opening application within our online account opening business hours (Mondays to Fridays: 8.30 am to 7.00 pm; Saturdays: 8.30 am to 4.00 pm), the new account can be used immediately after successful completion of the application process. For local securities trading, you can start placing orders within around 30 minutes after your account opening application is successfully processed.

<sup>‡</sup> Mobile Payments by credit card is available to selected devices, please refer to HSBC website for details. Apple<sup>®</sup> is not a participant in or sponsor of this promotion. Apple<sup>®</sup>, the Apple logo, iPhone<sup>®</sup>, and iPad<sup>®</sup> are trademarks of Apple Inc., registered in the U.S. and other countries. App Store<sup>SM</sup> is a service mark of Apple Inc. Google Play<sup>™</sup> is a trademark of Google Inc. Android<sup>™</sup> is a trademark of Google Inc.

# Appendices

## 1. Useful hotlines

You can call the below hotlines for enquiries and banking services.  
**HSBC Personal Banking Hotline (852) 2233 3000**

## 2. Service fee

You can enjoy the banking services referred to below at no extra charge under your Integrated Account – Personal Integrated Account if you have a Total Relationship Balance<sup>†</sup> of HK\$5,000 or above. A below balance fee of HK\$60 monthly will only be charged if the Total Relationship Balance<sup>†</sup> falls below HK\$5,000 and will be debited from integrated savings account under your Personal Integrated Account. This applies to each Integrated Account held by the customer.

Total Relationship Balance <sup>†</sup> (HK\$)	Below balance fee (HK\$)
5,000 or above	Free
Below 5,000	60 per month

Please pay attention to the relevant fees and charges when using ATM services overseas and at non-HSBC Group's ATM network in Hong Kong. For details, please refer to the "Bank tariff guide for HSBC Retail Banking and Wealth Management Customers" at [www.hsbc.com.hk](http://www.hsbc.com.hk) or contact our staff.

## 3. Maximum daily transfers/payment limits

You can transfer funds and settle bill payment using Phone banking, HSBC Mobile Banking, Personal Internet Banking, and Express Banking (ATM) subject to the following maximum daily limits<sup>‡</sup> per customer:

<sup>†</sup> Rolling average of previous three months.

<sup>‡</sup> Not applicable for HSBC Mobile Banking. Overseas ATM daily transfer limit (to non-registered accounts) for all ATM cards and credit cards was pre-set to HK\$0. Please perform activation in advance by setting the overseas daily transfer limit for overseas ATM transfer service.

<sup>§</sup> Overseas ATM daily withdrawal limit (including cash advance) for all ATM cards and credit cards was pre-set to HK\$0. Please perform activation in advance by setting the daily limit for overseas ATM cash withdrawal services. The maximum amount you can withdraw per transaction varies with the individual ATM. You may need to make multiple transactions to withdraw up to the maximum daily limit.

<sup>\*\*</sup> For HSBC Mobile Banking, bill payee accounts have to be registered first on HSBC Internet Banking. For fees and charges on ATM transaction and card replacement fee, please contact HSBC branches, our HSBC Personal Banking Hotline or visit HSBC Internet Banking.

Transaction type	Phone banking/ HSBC Internet Banking/ HSBC Mobile Banking	Express Banking (ATM)
Transfers between your accounts	Up to available balance (your own accounts including joint accounts <sup>§</sup> )	Up to available balance (between accounts linked on the same ATM card)
Transfers to registered accounts <sup>‡</sup>	HK\$3 million (per third party account)	-
Transfer to non-registered accounts <sup>‡</sup> (Not applicable to Mobile Banking) Channel Sub-limits for transfer to non-registered accounts via – HSBC Internet Banking – Phone banking – Local ATM – Overseas ATM	HK\$400,000 <sup>4</sup>  HK\$400,000 HK\$50,000 - -	HK\$400,000 <sup>4,5</sup>  - HK\$400,000 HK\$50,000
Payment by Phone Service (PPS)	-	HK\$100,000 per card
Cash withdrawal <sup>§</sup>	-	HK\$80,000 per card
Purchase Transaction via EPS or UnionPay	-	HK\$50,000 per card
Bill Payment <sup>**</sup>	HK\$5 million <sup>4</sup>	HK\$5 million <sup>4</sup>
Service sub-limits for bill payments <sup>**</sup> to:		
– Government and Utilities	HK\$500,000	HK\$500,000
– Securities Brokers	HK\$500,000	HK\$500,000
– e-IPO for White form application	HK\$5 million (only for Internet Banking)	-
– Sports and Leisure <sup>6</sup> (The HK Jockey Club)	HK\$500,000	HK\$500,000
– Other merchants (e.g. telecommunications, insurance company)	HK\$100,000	HK\$100,000

## Notes:

### 1. Calculation of Total Relationship Balance

i. The following is a summary of items/services that are included in the calculation of your Total Relationship Balance:

- Hong Kong dollar/Renminbi/foreign currency deposits
- Market value of the following investments: local and overseas securities, unit trusts, bonds, certificates of deposit, equity linked investments, structured notes, Monthly Investment Plan (Stocks/ Unit Trusts) and Wayfoong Statement Gold
- Deposit amounts of Deposit Plus and structured investment deposits (including Capital Protected Investment Deposits)
- Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards)
- Life insurance<sup>†</sup> with savings or investment component<sup>‡</sup>.
- HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by HSBC Life (International) Limited. (Effective 1 Nov 2018, HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances will be administered by The Hongkong and Shanghai Banking Corporation Limited.)

ii. You can earn bonus interest on your Hong Kong dollar savings account when your Total Relationship Balance reaches a designated amount.

<sup>†</sup> The Hongkong and Shanghai Banking Corporation Limited is an insurance agent of HSBC Life (International) Limited, through whom life insurance plans are provided. All life insurance plans are underwritten by HSBC Life (International) Limited. HSBC Life (International) Limited is a wholly-owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited.

<sup>‡</sup> For life insurance with savings or investment component:

- a. Investment-linked life insurance policies include the total cash value of the policies;
- b. Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.

<sup>¶</sup> All these accounts must be held or registered under the same name(s) and identity number(s).

<sup>\*\*</sup> Your name and identity number held or registered under these joint accounts must be the same as that held or registered under your sole account.

iii. There may be a time lag before the value of certain investment transactions (e.g. Initial Public Offering (IPO) subscriptions for securities, bonds, open-end funds and certificates of deposit) and life insurance policies will be included in the Total Relationship Balance due to the processing time required and therefore may affect the Total Relationship Balance in the Bank's record.

iv. To determine your overall Total Relationship Balance in sole capacity, the applicable Total Relationship Balance of all your personal sole account(s)<sup>¶</sup> and all of your joint account(s)<sup>\*\*</sup> will be included in the calculation. To determine your overall Total Relationship Balance in joint capacity, the applicable Total Relationship Balance of all your joint account(s)<sup>\*\*</sup> held with the same joint account holder(s) will be included in the calculation. All life insurance, MPF and ORSO Defined Contribution Scheme policies are held under personal sole account only, and these account balances shall not be included in the TRB calculation in joint capacity.

### 2. Maximum daily limits

To set or raise limits

The following limits will be set as zero for new automated channel users:

- Sub-limits for fund transfers to non-registered third party accounts via HSBC Internet Banking and Phone banking services.
- Service sub-limits for bill payments to merchants in categories of Securities Brokers and Sports and Leisure via HSBC Internet Banking, HSBC Mobile Banking, phone banking or ATM.



For new and existing customers who wish to raise the limits, please log on to HSBC Internet Banking by using the new security device, or download the application forms available at [www.hsbc.com.hk](http://www.hsbc.com.hk), or contact any HSBC branch in Hong Kong.

#### To lower limits

If you wish to lower any of the limits for the following, please log on to HSBC Internet Banking:

- Limits on each channel for transferring funds to non-registered third party accounts.
- Service sub-limits for bill payments.
- Maximum daily limits for transfers to non-registered third party accounts or bill payments.

#### Automated reset to zero limits

Your transfer limits to non-registered third party accounts through HSBC Internet Banking and phone banking services will be reset to zero if:

- You have not logged on to HSBC Internet Banking and phone banking for six months (your transfer limits to non-registered third party accounts through HSBC Internet Banking will be reset if you have not logged on to it for six months) or
- You have not used the service since establishment/maintenance for six months or
- You have not used the service for non-registered third party transfer for 13 months or
- You use your ATM PIN to reset your phone banking PIN through HSBC Personal Banking Hotline (applicable to phone banking)

Your service sub-limits for bill payment to merchant categories of Securities Brokers or Sports and Leisure will be reset to zero if you

have not used these sub-limits since establishment/maintenance for six months or the service through phone banking or ATM for 13 months. If you wish to reactivate the limits, please download the application forms available at [www.hsbc.com.hk](http://www.hsbc.com.hk) or contact any HSBC branch.

3. All overseas HSBC accounts (including same name sole accounts) are considered third party accounts. To register third party and joint accounts, please visit any HSBC branch or log on to HSBC Internet Banking<sup>††</sup>. To effect third-party fund transfers via phone banking, HSBC Mobile Banking and/or HSBC Internet Banking, please complete the “HSBC Internet Banking/Phonebanking/ATM Transaction Limit Revision Request Form” available at any HSBC branch or for download on HSBC website.
4. The maximum daily transfer limit of HKD400,000 to be shared by all the available channels (the respective maximum sub-limit for local ATM and HSBC Internet Banking is HKD400,000, and for overseas ATM and phone banking is HKD50,000).
5. Fund transfers to non-registered accounts via ATM is only available within and between HSBC and Hang Seng Bank accounts and for ATMs in Hong Kong only. For fund transfer to non-registered accounts via overseas HSBC ATMs, it is only available within and between HSBC accounts. The overseas ATM daily transfer limit (to non-registered accounts) for all ATM cards and credit cards was pre-set to HK\$0. Please log on to HSBC Internet Banking by using the new security device, or download the application forms available at [www.hsbc.com.hk](http://www.hsbc.com.hk), or contact any HSBC branch in Hong Kong for activation.
6. Optional facility.

<sup>††</sup> This service is only available to customers with the New Security Device issued since Nov 2010.

#### 4. Security tips for HSBC Internet Banking, Phone banking, HSBC Mobile Banking and ATM Password/PIN/User ID/ Security Device Protection

For your own security, it is important that you keep your password/PIN/user ID confidential. You should also change your password/PIN regularly.

Using your ATM Card from HSBC is safe and secure. For new ATM Card that is delivered to you by mail, you should call our ATM card activation hotline to confirm receipt and activate your new card immediately.

- Make sure no one sees your password/PIN/user ID at all times.
- Keep your PIN/password from your ATM card separately all times.
- When choosing your password/PIN, do not use your identity card number, telephone number, mobile number, birthday or commonly used number sequences such as 888888 and 123456, or add 00 to these numbers.
- Do not use the same or similar password/PIN/user ID for different banking or online services.
- Change your password/PIN regularly.
- Memorise your password/PIN/user ID and never write it down. Keep it private and do not disclose it to anyone.
- Under no circumstances will our Bank staff, the police or any genuine parties ask for your password/PIN.

- HSBC will never contact you and ask for your logon details and personal information for HSBC Internet Banking, Phone banking, Mobile Banking or ATM services. These include your user ID, password, PIN, account number, identification/ passport number, address, phone number, etc.
- HSBC will never disclose such information in our emails other than your name for personalisation purposes, nor ask you to confirm any personal data by replying to our email<sup>†</sup>.
- When you call us, you may be asked to disclose your HSBC Internet Banking user ID or input your phone banking PIN for authentication. Do not mention your PIN or HSBC Internet Banking password during the call as no call centre representative will ever ask for this over the phone. If you have forgotten your PIN, a few questions relating to your personal information, NOT your passwords or PIN, will be asked for authentication.
- Keep your Security Device in a safe and secure place.
- Never personalise your Security Device in a way that would allow others to specifically associate it with you (i.e. name, address, etc).
- DO NOT use the yellow button on security device during LOGON. Yellow button is mainly for transferring funds to non-registered account.
- Never enter digits that you are unfamiliar into the security device for transaction signing with the yellow button.
- Customer should always take care to verify the account number of the beneficiary before effecting payment to non-registered account.

<sup>†</sup> The only exception is when responding to your enquiry, our Customer Service Officers contact you via email requesting some personal information. In such a case, however, please note that the email will be sent through and stored in an encrypted form in our secure HSBC Internet Banking platform, HSBC Internet Banking, and you are required to logon using your user ID and password to access it.

## HSBC Internet Banking

- Install anti-virus/anti-spyware software in your computer to protect it from known viruses or spyware. The software should be updated regularly to ensure that you have the latest protection.
- Install a personal firewall on your computer. It is designed to help prevent hackers from accessing the computer it is installed on. When installing such software, follow the manufacturer's recommendations for a 'conservative' access control.
- Download and apply security updates and patches to the PC/browser when they are made available.
- Never access HSBC Internet Banking from public places or from shared computers such as those in cyber cafes or public libraries.
- Close all browser windows before you log on to HSBC Internet Banking. While you are in an HSBC Internet Banking session, we recommend that you do not open other internet browsers and access other websites. This can help to ensure your financial information is protected and blocked from unauthorised access via another website.
- Disable the 'AutoComplete' function to protect against unauthorized access to your accounts and to prevent others from making banking transactions without your knowledge, as your computer maybe used by others.
- Check your last logon date, time and status displayed on the HSBC Internet Banking Welcome Page. If you suspect anything suspicious, please contact HSBC immediately.
- Use the 'Logoff' button to exit. Do not exit by closing the window.
- Never leave an HSBC Internet Banking session unattended at any time.
- Disconnect from the internet when you have finished using it. Avoid leaving your connection on, especially with broadband access, unless you're actively using it.

## Phone banking

- Do not access phone banking from phones which are shared with other users. These phones may log your input, including account number and PIN, in the memory.
- Avoid using phones under special control systems that may keep the call details, e.g. hotel phone systems will retain the records for billing purposes.
- Be alert – only use the phones located in secure and reputable places especially if you intend to perform.

## HSBC Mobile Banking

- Do not store your HSBC Internet Banking username and password on your mobile handsets.
- Install and update the latest anti-virus and anti-spyware software regularly on your mobile handsets, whenever they are available.
- Avoid sharing your mobile handsets with others and use your own handset to log on.
- Do not leave your handset unattended after logon to HSBC Mobile Banking. Always log off properly when you are finished with it.
- Better set up auto-lock and enable passcode lock to prevent unauthorized access of your handsets.
- When using Wi-Fi connection, use trusted Wi-Fi networks or service providers and enable security protection such as Wi-Fi Protected Access (WPA), if possible.
- Use default browsers originally provided by mobile handsets rather than newly installed browsers downloaded from other sources.
- Do not use any jailbroken iPhone handset which may have security loopholes to log on to HSBC Internet Banking.

- Do not install applications on your mobile handsets from mistrusted sources.
- Always type in address [www.hsbc.com.hk](http://www.hsbc.com.hk) directly into the browser to avoid going to fraudulent websites.
- HSBC Internet Banking website has adopted EV SSL Certificate (Extended Validation SSL Certificate). For Safari browser, a padlock and the bank name will be shown in green at the top of the browser. (Note: the padlock and the bank name may be hidden at some screens and they will be shown up by scrolling down the screen manually).
- For the full set of security tips of HSBC Mobile Banking, please visit <http://www.hsbc.com.hk/1/2/hk/personal/sfc/mobile-banking>
- If you want to keep a record of the transaction, please retain your receipt and do not leave it at or near the ATM.
- Check the transactions on your HSBC Personal Integrated Account statement.
- Do not place your card close to any magnetic material, e.g. electronic devices, mobile phones, etc.
- Keep your ATM Card safe and inform the Bank immediately if you lose it.
- Remember to take your card after each transaction.
- Do not force your card into the machine.
- The use and operation of our ATMs located in different countries and territories around the world may vary. It is therefore important that you read and follow the corresponding ATM instructions carefully.

## ATM

- Keep your ATM card safe. Report lost card immediately through our HSBC Personal Banking Hotline on (852)2233 3000 or visit any HSBC branch in Hong Kong if you lose your ATM card.
- When you are instructed to take your card from the ATM machine, do not push it back into the 'Insert Card' slot.
- Never give your ATM card to anyone.
- If you observe any suspicious device (e.g. pin hole camera) or activity (e.g. shoulder surfing), contact our Bank staff during office hours or call our HSBC Personal Banking Hotline on (852)2233 3000.
- Cover the keypad while you enter your PIN.
- Remember to remove all your belongings, e.g. ATM card, cash and receipt, if any, before you leave the ATM.
- Cancel the transaction if you notice anything suspicious or if any other problem arises.
- Do not accept assistance from strangers. If you encounter any problems at the ATM, contact the Bank.
- Count your cash only in secure surroundings.

## 5. Credit Facilities (including Mortgages, Personal Instalment Loans, Overdraft Services, Credit Card etc.)

Please carefully assess your financial condition, financial needs and repayment ability, and understand the terms clearly before committing to any credit facilities.

**To borrow or not to borrow? Borrow only if you can repay!**

### Important Risk Warning

- a. Some of the investment products are structured products which may involve derivatives. The investment decision is yours but you should not invest unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- b. Unit Trusts, Bonds, Certificates of Deposit (CDs), structured products (including Equity Linked Investments, Structured Notes, Deposit Plus, Structured Investment Deposits and Capital Protected Investment Deposits) are NOT equivalent to time deposits. Unit Trusts are investment products and some may involve derivatives.
- c. The price of securities may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling securities.
- d. In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- e. Issuer's Risk – Bonds, CDs and structured products are subject to both the actual and perceived measures of credit worthiness of the issuer. There is no assurance of protection against a default by the issuer in respect of the repayment obligations. In the worst case scenario (e.g. insolvency of the issuer), you might not be able to recover the principal and interest/coupon, if applicable, and the potential maximum loss could be 100% of invested amount and no interest/coupon received.
- f. Investors should not make investment decisions based on this material alone.
- g. Investment involves risks. Past performance of investment products is no guide to future performance. For details of the investment product, the related fees and charges and risk factors, please refer to the individual product materials and/or offering materials.
- h. Currency conversion risk – the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than that exchange rate in which you made your original conversion to foreign currency and RMB, you may suffer loss in principal.
- i. RMB denominated products are subject to liquidity risk as there may be no regular trading and active secondary market for RMB Income Instruments. The bid and offer spread of the price of RMB Income Instruments may be large, so investors may incur significant trading and realisation costs and may suffer losses accordingly.

**Structured Investment Deposits, Deposit Plus, Capital Protected Investment Deposits and CDs are not protected deposits and are not protected by the Deposit Protection Scheme in Hong Kong. Deposit Plus is NOT principal protected.**

The information in this document does not constitute a solicitation for making any deposit or investment in any products referred to herein. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. This material has not been reviewed by the Securities and Futures Commission of Hong Kong.

## **Risk Disclosure**

### **Bonds and Certificates of Deposit (“CDs”) Risk Disclosure**

- Bonds/CDs are mainly for medium to long term investment, not for short term speculation. You should be prepared to invest your funds in bonds for the full investment tenor. You could lose part or all of your investment if you choose to sell your bonds/CDs prior to maturity.
- HSBC provides indicative prices of bonds/CDs and the bonds/CDs prices may and/or do fluctuate when market changes. Factors affecting market price of bonds/CDs include, and are not limited to, fluctuations in interest rates, credit spreads, and liquidity premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds/CDs. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds/CDs.
- It is the issuer to pay interest and repay principal of bonds/CDs. If the issuer defaults, the holder of bonds/CDs may not be able to receive back the interest and principal. The holder of bonds/CDs bears the credit risk of the issuer and has no recourse to HSBC unless HSBC is the issuer itself.
- If you wish to sell the bonds/CDs purchased through HSBC, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the buying price may differ from the original selling price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bond/CDs to your home currency.

- The secondary market for bonds/CDs may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of holders of bonds/CDs
- If a bond is early redeemed, you may not be able to enjoy the same rates of return when you re-invest the funds in other investments

### **Structured Products Risk Disclosure**

- Deposit Plus and Structured Investment Deposit are not available for persons who are US citizen / with US nationality, are US resident or US tax payer, or have a US address (eg primary mailing, residence or business address in the US).

### **Unit Trusts (“UT”) Risk Disclosure**

- Funds which are invested in certain markets and companies (eg emerging, commodity markets and smaller companies, etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such securities. Price of the fund may have a high volatility due to investment in financial derivative instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk – a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not traded on a recognised exchange.

Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party.

- The value of investments and the income from them can fluctuate and is not guaranteed. Investor may not get back the amount they invest.
- Investment returns not denominated in HKD or USD are exposed to exchange rate fluctuations. Rates of exchange may cause the value of investments to go up or down.
- Please refer to the offering documents of the respective funds for details, including risk factors.

#### **China A Shares Risk Disclosure**

- Investment in China A Shares through Shanghai-Hong Kong Stock Connect involves risks. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of securities may move up or down. Losses may be incurred and profits may be made as a result of buying and selling securities.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

The life insurance plans are underwritten by HSBC Life (International) Limited ("HSBC Life"), which is authorised and regulated by the Commissioner of Insurance of the Hong Kong SAR to carry on long-term insurance business in the Hong Kong SAR. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Hongkong and Shanghai Banking Corporation Limited is registered in accordance with the Insurance Companies Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of HSBC Life for the distribution of life insurance products in the Hong Kong SAR. For product details and related charges, please refer to the relevant brochures and policy provisions or contact our HSBC's branch staff.

The general insurance policies are underwritten by AXA General Insurance Hong Kong Limited ("AXA"), which is authorised and regulated by the Commissioner of Insurance of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your general insurance policy. The Hongkong and Shanghai Banking Corporation Limited is registered in accordance with the Insurance Companies Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR.

## About HSBC

Established in 1865, The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group – one of the world's largest banking and financial services organisations. It is the largest bank incorporated in Hong Kong and one of Hong Kong's three note-issuing banks. It is a wholly-owned subsidiary of HSBC Holdings plc, the holding company of the HSBC Group, which is listed on the London, Hong Kong, New York, Paris and Bermuda stock exchanges.

We serve our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking.

<b>Retail Banking and Wealth Management</b>	<b>Commercial Banking</b>	<b>Global Banking and Markets</b>	<b>Global Private Banking</b>
We help customers manage their finances, buy their homes, and save and invest for the future. We provide Insurance, MPF, Asset Management, Brokerage and International Banking services to meet customers' needs.	We support business customers with banking products and services to help them operate and grow. Our customers range from small enterprises focused primarily on their domestic markets, through to large companies operating globally.	We provide financial services and products to companies, governments and institutions. Our comprehensive range of products and solutions, across capital financing, advisory and transaction banking services, can be combined and customised to meet clients' specific objectives.	We help high net worth individuals and their families to grow, manage and preserve their wealth.

Should you prefer not to receive marketing information via direct mail by post, email, SMS or telephone calls from The Hongkong and Shanghai Banking Corporation Limited, please inform us by calling (852) 2748 3350 or mailing your request to "The Hongkong and Shanghai Banking Corporation Limited, PO BOX 72677, Kowloon Central Post Office, Kowloon, Hong Kong" or visiting any one of our branches. Please specify the delivery channels of the marketing information (i.e. direct mail by post, email, SMS or telephone calls) that you would like to stop receiving marketing information when making such request. We will arrange to have your contact details excluded from our marketing list without charge. If you wish to stop receiving the message from eAlert service, please unsubscribe the eAlert service via HSBC Internet Banking.

The information contained in this brochure is updated in August 2018 and is for reference only.

Issued by The Hongkong and Shanghai Banking Corporation Limited