

滬港通及深港通資料概覽

Shanghai and Shenzhen Stock Connect Overview

滬港通及深港通是一個連接內地與香港之間的股票交易和結算的互聯互通機制。透過本計劃，香港及海外投資者均可買賣在上海證券交易所（「上交所」）及深圳證券交易所（「深交所」）上指定的證券（「北向交易」），而內地投資者亦可買賣在香港聯合交易所有限公司（「聯交所」）上指定的證券（「南向交易」）。有關滬港通及深港通北向交易的股票買賣服務，詳情如下：

Shanghai and Shenzhen Stock Connect (“China Connect”) is a groundbreaking programme that establishes access to securities trading and clearing between the Mainland and Hong Kong. Through this programme, Hong Kong and foreign investors are able to trade in designated securities listed on the Shanghai Stock Exchange (“SSE”) and Shenzhen Stock Exchange (“SZSE”) (“Northbound Trading”), while Mainland investors are able to trade in designated securities listed on The Stock Exchange of Hong Kong Limited (“SEHK”) (“Southbound Trading”). Please find a brief overview of the Northbound Trading services of China Connect as follows:

上海證券交易所 Shanghai Stock Exchange

深圳證券交易所 Shenzhen Stock Exchange

合資格證券 Eligible Securities		
成份股 Constituent Stocks	- 上證180指數* SSE 180* - 上證380指數* SSE 380*	- 深證成份指數成分股* SZSE Component Index* - 深證中小創新指數成分股* SZSE Small/Mid Cap Innovation Index* - 市值不少於60億人民幣 With market capitalisation at least RMB6 Billion
兩地上市股票 Dual-Listed Stocks	同時於上交所及聯交所上市之公司的A股* A shares* of companies listed on both SSE and SEHK	同時於深交所及聯交所上市之公司的A股* A shares* of companies listed on both SZSE and SEHK
合資格交易所買賣基金 Eligible ETF		
交易所買賣基金種類 Type of ETF	不屬於合成交易所買賣基金、槓桿及反向產品 Not a synthetic ETF or L&I products	
上市時長 Listing duration	已上市6個月或以上 Listed for at least 6 months	
基準指數歷史 History of benchmark index	指數推出滿1年 Launched for at least 1 year	
資產管理規模 AUM	過去6個月日均資產管理規模不低於15億人民幣 Average daily AUM for the past 6 months of at least RMB 1.5 billion	
基準指數中聯交所上市股票權重 Weighting of stocks listed on respective stock exchanges in benchmark index	詳情請參閱港交所網站 Please refer to HKEx website for details	
基準指數中港股通合資格股票權重 Weighting of China Connect eligible constituents in benchmark index	詳情請參閱港交所網站 Please refer to HKEx website for details	
基準指數中單一成分證券權重 Weighting of a constituent in benchmark index	詳情請參閱港交所網站 Please refer to HKEx website for details	

*不包括被實施風險警示及並非以人民幣買賣的股票 Excluding stocks on risk alert board and stocks not traded in RMB

交易時間 Trading Hours

開市集合競價 Opening Call Auction	09:15 – 09:25	09:15 – 09:25
連續競價(早市) Continuous Auction (Morning)	09:30 – 11:30	09:30 – 11:30
連續競價(午市) Continuous Auction (Afternoon)	13:00 – 14:57**	13:00 – 14:57
收盤集合競價 Closing Call Auction	14:57 – 15:00**	14:57 – 15:00

每節交易時段開市前五分鐘起接納訂單 Allow order input 5 minutes prior to opening of each trading session

** 收盤集合競價時段不適用於滬港通交易所買賣基金，滬港通交易所買賣基金連續競價(午市)時段為13:00-15:00。Closing Call Auction session is not applicable to China Connect SSE Listed ETFs, and the afternoon continuous auction session for China Connect SSE Listed ETFs is 13:00 – 15:00.



交易規則 [^] Trading Rules [^]	
交易前檢查 Pre-Trade Checking	- 閣下賬戶須有足夠的可動用股票以作出任何建議賣盤 There must be sufficient available shares in your account to cover any proposed sell order
交易 Trading	- 不允許回轉交易 No day trade - 只接受限價訂單 Limit orders only - 買盤必須以整手100股落盤，僅賣盤可接納碎股，並需要一次性沽出 Buy orders must be in board lot, ie 100 shares. Odd lot is only available for sell orders and should be in one single order
價格限制 Price Limit	- 不超過前一日收市價的±10% (就上交所及深交所指定的部分交易所買賣基金而言為20%) ± 10% (and ± 20% for some ETFs specified by SSE and SZSE) based on previous closing price - 對於被實施風險警示的股票，不超過前一日收市價的 ± 5% For stocks under risk alert, ± 5% based on previous closing price - 買盤價格不得低於目前最佳買價的3% Price of buy orders must not be lower than 3% of current best bid price - 所有在此價限外的訂單將不被接受 Any order with price beyond the price limit will be rejected
交收周期 Settlement Cycle	- 股票交收：交易日 Securities settlement: Trade day - 款項交收：T+1日 Money settlement: T+1 day
貨幣 Currency	- 交易與結算貨幣：人民幣 Trading and settlement: RMB
配額限制 Quota Restriction	- 每日配額(限制每個交易日北向買盤的最大淨值)：滬港通及深港通各520億元人民幣 Daily Quota (which limits the net value of Northbound buy trades on each trading day): RMB52 billion for each of the Shanghai Connect and the Shenzhen Connect

[^]滙豐金融證券(亞洲)有限公司不提供滬港通及深港通的孖展交易，賣空，股票借貸服務

[^]No margin trading, short selling, stock borrowing and lending services for China Connect offered in HSBC Broking Securities (Asia) Limited

服務和收費 Services and Charges	
經紀佣金 Brokerage Commission	交易金額之0.25% (最低收費人民幣100元) 0.25% of transaction amount (Min. RMB 100)
託管服務 Safe Custody	每年收取證券組合每天平均市值的0.01% (每季最低收費人民幣100元) [#] 0.01% p.a. on daily average market value of portfolio (Min. RMB 100 per quarter) [#]
按照現行A股稅費徵收標準 Existing fees and levies applicable to A share	證券 Securities - 經手費 Handling Fee: 交易金額之0.00487% of transaction amount - 證管費 Securities Management Fee: 交易金額之0.002% of transaction amount - 賣方交易印花稅 Seller Stamp Duty: 交易金額之0.1% of transaction amount - 過戶費 Transfer Fee: 交易金額之0.002% of transaction amount (由中國結算收取 Charge levied by ChinaClear) 交易金額之0.002% of transaction amount (由香港結算收取 Charge levied by HKSCC) 交易所買賣基金 ETFs - 經手費 Handling Fee: 交易金額之0.004% of transaction amount - 證管費 Securities Management Fee: 豁免Waived - 賣方交易印花稅 Seller Stamp Duty: 豁免Waived - 過戶費 Transfer Fee: 豁免Waived (由中國結算收取 Charge levied by ChinaClear) 交易金額之0.002% of transaction amount (由香港結算收取 Charge levied by HKSCC)

[#]託管服務年費將按季計算，並於每年1月、4月、7月及10月收取。若在該季末最後一個交易日沒有持有證券組合，則無須交付託管服務費。

The annual custody fee will be charged on a quarterly basis and are payable in January, April, July and October of every year. The custody fee will be waived for the quarter if there is no portfolio outstanding in the trading account by the quarter end.

有關滬港通及深港通的其他資料：

For more information on China Connect:

香港交易所 Hong Kong Exchanges and Clearing Limited: www.hkex.com.hk/Mutual-Market/Stock-Connect

上海證券交易所 Shanghai Stock Exchange: www.sse.com.cn/services/hkexsc/home

深圳證券交易所 Shenzhen Stock Exchange: www.szse.cn/szhk

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