

Ravel, what would you suggest we do to deal with the volatilities of the foreign exchange markets?

If you worry about the short-term trend of the foreign exchanges, you can make the smart use of the periodic purchase method, also known as Dollar-Cost Averaging, which may help mitigate the risk of exchange rate dynamics.

Amid the low interest rate environment, it would be a delightful thing for foreign currency users to earn the extra interest income.

If a favorable exchange rate is offered, why not consider converting currencies ahead of time and opening an account of short-term time deposit to earn high interest?

Making the best of the digital platforms can also be one of methods to cope with the market fluctuations.

Yes, you can set up the "FX Rate Alert" by presetting your "Target Rate" so you will receive the notification once the target rate is reached.

Or you can choose to have your currencies directly converted once the target rate is reached to save you the trouble of missing out on the favorable rate.

Besides investments, tuition fee payment for children's overseas education and mortgage payment for overseas properties cannot go without the exchange of foreign currencies.

With HSBC Online Banking service or FX platform in our HSBC HK Mobile Banking, you can enjoy a faster and more convenient journey of global transfers.

The Global Transfer service is available 24/7 which makes instant transfers to any other HSBC accounts worldwide possible.

You can also keep an eye on HSBC Mobile Banking or Online Banking for the real-time news tips and insights to get yourself prepared for foreign exchanges with ease.