

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**HSBC Wealth Select Protection Linked Plan (WPLP)**

Name of Investment Choice denominated in USD currency	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
HSBC Asia Focused Income (USD DistC)	2	3	N
HSBC Asia High Income Bond Fund (USD DistC)	3	3	N
HSBC China Multi-Asset Income (USD DistC)	5	5	N
HSBC GIF Global EM Multi-Asset Income Fund (USD DistC)	3	3	N
HSBC GIF Global Lower Carbon Bond (USD DistC)	2	2	N
HSBC GIF Global Lower Carbon Equity (USD DistC)	3	3	N
HSBC GIF Global Short Duration Bond (USD DistC)	1	1	N
HSBC Global Money Funds (USD)	1	1	N
HSBC World Selection 1 (USD)	1	1	N
HSBC World Selection 2 (USD)	2	2	N
HSBC World Selection 3 (USD)	3	3	N
HSBC World Selection 4 (USD)	4	4	N
HSBC World Selection 5 (USD)	5	5	N
AB American Income Portfolio (USD)	3	3	N
AB European Income Portfolio (USD DistC)	3	3	N
Allianz European Equity Dividend (USD DistC)	3	3	N
Allianz Total Return Asian Equity (USD DistC)	3	3	N
Allianz Total Return Asian Equity (USD)	3	3	N
BlackRock Asian Tiger Bond Fund (USD DistC)	3	3	N
BlackRock Asian Tiger Bond Fund (USD)	3	3	N
BlackRock Global Allocation Fund (USD)	3	3	N
BlackRock Systematic Global Equity High Income Fund (USD)	3	3	N
BlackRock World Gold Fund (USD)	5	5	N
BlackRock World Healthscience Fund (USD)	4	4	N
Fidelity Asian Bond Fund (USD DistC)	2	2	N
Fidelity Emerging Market Debt Fund (USD DistC)	4	4	Y
Fidelity Emerging Market Debt Fund (USD)	4	4	Y
Fidelity Global Dividend Fund (USD DistC)	3	3	N
Franklin US Opportunities Fund (USD)	3	3	N
Invesco Asia Consumer Demand Fund (USD)	4	4	N
Invesco Global Consumer Trends Fund (USD)	5	5	N
Invesco Global Investment Grade Corporate Bond Fund (USD DistC)	4	3	N
JPMorgan China Pioneer A Share Fund (USD)	5	5	N
JPMorgan Global Bond Fund (USD DistC)	2	2	N
JPMorgan US Technology Fund (USD DistC)	5	5	N
Schroder ISF Global Cities(USD)	5	5	N
Schroder ISF Global Climate Change Equity (USD)	3	3	N
AB Low Volatility Equity Portfolio (USD DistC)	3	3	N
AB American Growth Portfolio (USD DistC)	3	3	N
AB American Growth Portfolio (USD)	3	3	N
AB American Income Portfolio (USD DistC)	3	3	N
AB - Sustainable US Thematic Portfolio (USD)	3	3	N
AB - Sustainable Global Thematic Portfolio (USD)	3	3	N
BlackRock Sustainable Energy Fund (USD)	4	4	N
BlackRock Global Funds - World Energy Fund (USD)	5	5	N
BlackRock Global Funds - World Mining Fund (USD)	5	5	N
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3	N
Capital Group Capital Income Builder (USD DistC)	4	4	N
Capital Group Global High Income Opportunities (USD DistC)	4	4	N
Capital Group New Perspective Fund (LUX) (USD DistC)	3	3	N
Fidelity Funds - China Focus Fund (USD DistC)	5	5	N
Franklin Income Fund (USD DistC)	4	3	N
Goldman Sachs Global CORE Equity Portfolio (USD)	3	3	N
HSBC GIF Ultra Short Duration Bond Fund (USD)	1	1	N
JPMorgan Greater China Fund (USD DistC)	5	5	N
JPMorgan US Value Fund (USD DistC)	3	3	N
JPMorgan ASEAN Fund (USD)	5	5	N
JPMorgan Multi Income Fund (USD DistC)	3	3	N
Ninety One Global Managed Income Fund (USD DistC)	1	1	N
Ninety One Global Natural Resources Fund (USD DistC)	5	5	N
Ninety One GSF Global Environment (USD)	3	3	N
PIMCO GIS Income II Fund (USD DistC)	3	3	N
Schroder Asian Asset Income Fund (USD DistC)	3	3	N
Schroder ISF Global Sustainable Growth (USD)	3	3	N

Name of Investment Choice denominated in HKD currency	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
HSBC Asia Focused Income (HKD DistC)	2	3	N
HSBC Asia High Income Bond Fund (HKD DistC)	3	3	N
HSBC China Multi-Asset Income (HKD DistC)	5	5	N
HSBC GIF Global EM Multi-Asset Income Fund (HKD DistC)	3	3	N
HSBC GIF Global Lower Carbon Bond (HKD DistC)	2	2	N
HSBC GIF Global Lower Carbon Equity (HKD DistC)	3	3	N
HSBC GIF Global Short Duration Bond (HKD DistC)	1	1	N
HSBC Global Money Funds (HKD)	1	1	N
HSBC World Selection 1 (HKD)	1	1	N
HSBC World Selection 2 (HKD)	2	2	N
HSBC World Selection 3 (HKD)	3	3	N
HSBC World Selection 4 (HKD)	4	4	N
HSBC World Selection 5 (HKD)	5	5	N
Allianz European Equity Dividend (HKD DistC)	3	3	N
BlackRock Asian Tiger Bond Fund (HKD DistC)	3	3	N
BlackRock Global Allocation Fund (HKD)	3	3	N
Fidelity Asian Bond Fund (HKD DistC)	2	2	N
Fidelity Global Dividend Fund (HKD DistC)	3	3	N
Invesco Global Investment Grade Corporate Bond Fund (HKD DistC)	4	3	N
JPMorgan Global Bond Fund (HKD DistC)	2	2	N
Schroder ISF Hong Kong Equity (HKD)	3	3	N
AB Low Volatility Equity Portfolio (HKD DistC)	3	3	N
AB American Growth Portfolio (HKD DistC)	3	3	N
AB FCP I - American Income Portfolio (HKD DistC)	3	3	N
AB - Sustainable US Thematic Portfolio (HKD)	3	3	N
AB - Sustainable Global Thematic Portfolio (HKD)	3	3	N
BlackRock Sustainable Energy Fund (HKD)	4	4	N
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3	N
Capital Group Capital Income Builder (HKD DistC)	4	4	N
Capital Group New Perspective Fund (LUX) (HKD)	3	3	N
Franklin Income Fund (HKD DistC)	4	3	N
HSBC GIF Ultra Short Duration Bond Fund (HKD)	1	1	N
JPMorgan ASEAN Fund (HKD)	5	5	N
JPMorgan Multi Income Fund (HKD DistC)	3	3	N
Ninety One Global Managed Income Fund (HKD DistC)	1	1	N
Ninety One GSF Global Environment (HKD)	3	3	N
PIMCO GIS Income II Fund (HKD DistC)	3	3	N
Schroder Asian Asset Income Fund (HKD DistC)	3	3	N

### **Risk rating**

#### **1. Low Risk**

**Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

#### **2. Low to Medium Risk**

**Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

#### **3. Medium Risk**

**Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

#### **4. Medium to High Risk**

**Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

#### **5. High Risk**

**High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

### **Remark:**

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**LifeInvest Protection Plan (10 years Maximiser)**

Name of Investment Choice	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
HSBC GIF Asia Pacific (ex Japan) Equity High Dividend Fund	3	3	N
HSBC GIF BRIC Equity Fund	5	5	N
HSBC GIF Chinese Equity Fund	5	5	N
HSBC GIF Global Emerging Markets Equity	5	5	N
HSBC GIF Hong Kong Equity Fund	3	3	N
HSBC GIF Indian Equity Fund	5	5	N
AB FCP I - American Income Portfolio	3	3	N
AB FCP I - Short Duration Bond Portfolio	2	2	N
AB FCP I - Global High Yield Portfolio	4	4	N
BlackRock Global Allocation Fund	3	3	N
BlackRock Sustainable Global Dynamic Equity Fund	3	3	N
BlackRock Systematic Global Equity High Income Fund	3	3	N
BlackRock Japan Flexible Equity Fund	3	3	N
BlackRock Japan Small & MidCap Opportunities Fund	4	4	N
BlackRock US Basic Value Fund	3	3	N
BlackRock US Flexible Equity Fund	3	3	N
BlackRock World Energy Fund	5	5	N
BlackRock World Gold Fund	5	5	N
BlackRock World Mining Fund	5	5	N
Fidelity Funds - America Fund	3	3	N
Fidelity Funds - Asia Pacific Dividend Fund	3	3	N
Fidelity Funds - Asian Special Situations Fund	3	3	N
Fidelity Funds - China Focus Fund	5	5	N
Fidelity Funds - Emerging Markets Fund	5	5	N
Fidelity Funds - Fidelity Target™ 2020 Fund	2	2	N
Fidelity Funds - Pacific Fund	4	4	N
Fidelity Funds - Asia Equity ESG Fund	3	3	N
Fidelity Funds - US High Yield Fund	4	4	N
Franklin Mutual U.S. Value Fund	3	3	N
Franklin Mutual European Fund	3	3	N
Schroder ISF BIC (Brazil, India, China)	5	5	N
Schroder ISF Global Equity Yield	3	3	N
Schroder ISF Greater China	5	5	N
Schroder ISF US Dollar Bond	2	2	N
Templeton Asian Bond Fund	2	2	N
Templeton Asian Growth Fund	3	3	N
Templeton Global Fund	3	3	N
Templeton Global Income Fund	4	4	N
Templeton Global Total Return Fund	3	3	Y

**Risk rating**

- 1. Low Risk**                    **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk**    **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk**            **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk**    **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk**                **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

**Remark:**  
Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**WealthInvest Insurance Plan (WIIP)**

<b>Name of Investment Choice denominated in USD currency</b>	<b>Risk rating as at 10 Feb 2025</b>	<b>Risk rating as at 12 May 2025</b>	<b>Derivative fund?</b>
HSBC Asian Bond Fund (USD)	2	2	N
HSBC Asian High Yield Bond Fund (USD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC)	3	3	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC)	5	5	N
HSBC GIF - Asia ex Japan Equity (USD)	3	3	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD)	3	3	N
HSBC GIF - Brazil Equity (USD)	5	5	N
HSBC GIF - BRIC Equity (USD)	5	5	N
HSBC GIF - Chinese Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Bond (USD)	4	5	N
HSBC GIF - Global Emerging Markets Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC)	3	3	N
HSBC GIF - Global Equity Climate Change (USD)	3	3	N
HSBC GIF - Global High Income Bond (USD)	3	3	N
HSBC GIF - Global High Yield Bond (USD DistC)	4	4	N
HSBC GIF - Global Short Duration Bond (USD DistC)	1	1	N
HSBC GIF - Global Lower Carbon Bond (USD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Bond (USD)	2	2	N
HSBC GIF - Global Lower Carbon Equity (USD DistC)	3	3	N
HSBC GIF - Global Lower Carbon Equity (USD)	3	3	N
HSBC GIF - Indian Equity (USD)	5	5	N
HSBC GIF - Managed Solutions - Asia Focused Growth (USD)	5	5	N
HSBC GIF - Russia Equity (USD)	5	5	N
HSBC Global Money Funds - US Dollar (USD)	1	1	N
AB - Sustainable Global Thematic Portfolio (USD)	3	3	N
AB - Sustainable US Thematic Portfolio (USD)	3	3	N
AB FCP I - American Income Portfolio (USD)	3	3	N
AB FCP I - Global High Yield Portfolio (USD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (USD)	2	2	N
Allianz European Equity Dividend (USD DistC)	3	3	N
Allianz Hong Kong Equity (USD)	5	5	N
Allianz Income and Growth (USD)	4	4	N
Allianz Oriental Income (USD)	3	3	N
Allianz Total Return Asian Equity (USD)	3	3	N
Allianz Total Return Asian Equity (USD DistC)	3	3	N
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (USD)	3	3	N
BlackRock Global Funds - China Fund (USD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD)	2	2	Y
BlackRock Global Funds - Euro-Markets Fund	3	3	N
BlackRock Global Funds - European Fund (USD)	3	3	N
BlackRock Global Funds - European Special Situations Fund (USD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (USD)	3	3	N
BlackRock Global Funds - Systematic Global Equity High Income Fund (USD)	3	3	N
BlackRock Global Funds - Latin American Fund (USD)	5	5	N
BlackRock Global Funds - Nutrition Fund (USD)	3	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (USD DistC)	4	4	N
BlackRock Global Funds - US Flexible Equity Fund	3	3	N
BlackRock Global Funds - World Energy Fund (USD)	5	5	N
BlackRock Global Funds - World Gold Fund (USD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (USD)	4	4	N
BlackRock Global Funds - World Mining Fund (USD)	5	5	N
BlackRock Global Government Bond Fund (USD)	2	2	Y
BlackRock World Bond Fund (USD)	2	2	Y
Fidelity Asian Bond Fund (USD DistC)	2	2	N

Fidelity Emerging Market Debt Fund (USD)	4	4	Y
Fidelity Funds - Asian Special Situations Fund (USD)	3	3	N
Fidelity Funds - China Focus Fund (USD)	5	5	N
Fidelity Funds - Emerging Markets Fund (USD)	5	5	N
Fidelity Funds - Asia Equity ESG Fund (USD)	3	3	N
Fidelity Funds - Thailand Fund (USD)	5	5	N
Fidelity Funds - US Dollar Bond Fund (USD)	2	2	N
Fidelity Funds - US High Yield Fund (USD)	4	4	N
Fidelity Global Dividend Fund (USD DistC)	3	3	N
Franklin Income Fund (USD)	4	3	N
Franklin India Fund (USD)	5	5	N
Franklin Mutual European Fund	3	3	N
Franklin U.S. Government Fund	3	3	N
Franklin U.S. Opportunities Fund (USD)	3	3	N
Invesco Asia Asset Allocation Fund (USD)	3	3	N
Invesco Asia Consumer Demand Fund (USD)	4	4	N
Invesco Global Consumer Trends Fund (USD)	5	5	N
Invesco Global High Yield Fund (USD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (USD DistC)	4	3	N
JPM Funds - Asia Pacific Income Fund (USD)	3	3	N
JPMorgan China Income Fund (USD DistC)	5	5	N
JPMorgan China Income Fund (USD)	5	5	N
JPMorgan China Pioneer A Share Fund (USD)	5	5	N
JPMorgan Global Bond Fund (USD DistC)	2	2	N
JPMorgan Multi Income Fund (USD DistC)	3	3	N
JPMorgan Multi Income Fund (USD)	3	3	N
PIMCO Global Bond Fund (USD)	3	3	Y
PIMCO Total Return Bond Fund (USD)	3	3	Y
Schroder Asian Asset Income Fund (USD DistC)	3	3	N
Schroder ISF Asian Bond Total Return	2	2	N
Schroder ISF BIC (Brazil, India, China) (USD)	5	5	N
Schroder ISF China Opportunities	5	5	N
Schroder ISF Emerging Asia (USD)	5	5	N
Schroder ISF Global Cities (USD)	5	5	N
Schroder ISF Global Corporate Bond (USD)	3	3	N
Schroder ISF Global Emerging Market Opportunities (USD)	5	5	N
Schroder ISF Global Multi-Asset Income (USD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (USD)	3	3	N
Schroder ISF Hong Kong Equity (USD)	3	3	N
Schroder ISF Strategic Bond (USD)	2	2	Y
Schroder ISF US Dollar Bond (USD)	2	2	N
Templeton Asian Bond Fund (USD)	2	2	N
Templeton Asian Growth Fund (USD)	3	3	N
Templeton China Fund (USD)	5	5	N
Templeton Emerging Markets Bond Fund (USD)	4	4	N
Templeton Emerging Markets Fund (USD)	5	5	N
Templeton Global Balanced Fund	5	4	N
Templeton Global Bond Fund (USD)	2	2	N
Templeton Global Fund (USD)	3	3	N
Templeton Global Total Return Fund (USD)	3	3	Y

Name of Investment Choice denominated in HKD currency	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
HSBC Asian Bond Fund (HKD)	2	2	N
HSBC Asian High Yield Bond Fund (HKD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC)	5	5	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD)	3	3	N
HSBC GIF - Brazil Equity (HKD)	5	5	N
HSBC GIF - BRIC Equity (HKD)	5	5	N
HSBC GIF - Chinese Equity (HKD)	5	5	N

HSBC GIF - Global Emerging Markets Bond (HKD)	4	5	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC)	3	3	N
HSBC GIF - Global High Income Bond (HKD)	3	3	N
HSBC GIF - Global High Yield Bond (HKD DistC)	4	4	N
HSBC GIF - Global Lower Carbon Bond (HKD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Equity (HKD DistC)	3	3	N
HSBC GIF - Global Short Duration Bond (HKD DistC)	1	1	N
HSBC GIF - Indian Equity (HKD)	5	5	N
HSBC GIF - Russia Equity (HKD)	5	5	N
HSBC Global Money Funds - Hong Kong Dollar (HKD)	1	1	N
AB FCP I - American Income Portfolio (HKD)	3	3	N
AB FCP I - Global High Yield Portfolio (HKD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (HKD)	2	2	N
AB - Sustainable Global Thematic Portfolio (HKD)	3	3	N
AB - Sustainable US Thematic Portfolio (HKD)	3	3	N
Allianz European Equity Dividend (HKD DistC)	3	3	N
Allianz Hong Kong Equity (HKD)	5	5	N
Allianz Total Return Asian Equity (HKD)	3	3	N
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (HKD)	3	3	N
BlackRock Global Funds - China Fund (HKD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD)	2	2	Y
BlackRock Global Funds - European Fund (HKD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (HKD)	3	3	N
BlackRock Global Funds - Latin American Fund (HKD)	5	5	N
BlackRock Global Funds - Nutrition Fund (HKD)	3	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (HKD DistC)	4	4	N
BlackRock Global Funds - World Energy Fund (HKD)	5	5	N
BlackRock Global Funds - World Gold Fund (HKD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (HKD)	4	4	N
BlackRock Global Funds - World Mining Fund (HKD)	5	5	N
Fidelity Asian Bond Fund (HKD DistC)	2	2	N
Fidelity Funds - China Focus Fund (HKD)	5	5	N
Fidelity Global Dividend Fund (HKD DistC)	3	3	N
Fidelity Funds - US High Yield Fund (HKD)	4	4	N
Franklin India Fund (HKD)	5	5	N
Franklin U.S. Opportunities Fund (HKD)	3	3	N
Invesco Asia Asset Allocation Fund (HKD)	3	3	N
Invesco Global High Yield Fund (HKD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (HKD DistC)	4	3	N
JPM Funds - Asia Pacific Income Fund (HKD)	3	3	N
JPMorgan China Income Fund (HKD DistC)	5	5	N
JPMorgan Global Bond Fund (HKD DistC)	2	2	N
JPMorgan Multi Income Fund (HKD DistC)	3	3	N
Schroder Asian Asset Income Fund (HKD DistC)	3	3	N
Schroder China Asset Income Fund (HKD)	4	4	N
Schroder ISF BIC (Brazil, India, China) (HKD)	5	5	N
Schroder ISF Emerging Asia (HKD)	5	5	N
Schroder ISF Global Emerging Market Opportunities (HKD)	5	5	N
Schroder ISF Global Multi-Asset Income (HKD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (HKD)	3	3	N
Schroder ISF Hong Kong Dollar Bond (HKD)	1	1	N
Schroder ISF Hong Kong Equity (HKD)	3	3	N
Templeton Asian Growth Fund (HKD)	3	3	N
Templeton China Fund (HKD)	5	5	N
Templeton Emerging Markets Bond Fund (HKD)	4	4	N
Templeton Emerging Markets Fund (HKD)	5	5	N
Templeton Global Bond Fund (HKD)	2	2	N
Templeton Global Fund (HKD)	3	3	N
Templeton Global Total Return Fund (HKD)	3	3	Y

### Risk rating

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

### Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**WealthInvest Life Plan (WIPP)**

Name of Investment Choice denominated in USD currency	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
HSBC Asian Bond Fund (USD)	2	2	N
HSBC Asian High Yield Bond Fund (USD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC)	3	3	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC)	5	5	N
HSBC GIF - Asia ex Japan Equity (USD)	3	3	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD)	3	3	N
HSBC GIF - Brazil Equity (USD)	5	5	N
HSBC GIF - BRIC Equity (USD)	5	5	N
HSBC GIF - Chinese Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Bond (USD)	4	5	N
HSBC GIF - Global Emerging Markets Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC)	3	3	N
HSBC GIF - Global Equity Climate Change (USD)	3	3	N
HSBC GIF - Global High Income Bond (USD)	3	3	N
HSBC GIF - Global High Yield Bond (USD DistC)	4	4	N
HSBC GIF - Global Short Duration Bond (USD DistC)	1	1	N
HSBC GIF - Global Lower Carbon Bond (USD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Bond (USD)	2	2	N
HSBC GIF - Global Lower Carbon Equity (USD DistC)	3	3	N
HSBC GIF - Global Lower Carbon Equity (USD)	3	3	N
HSBC GIF - Indian Equity (USD)	5	5	N
HSBC GIF - Managed Solutions-Asia Focused Growth (USD)	5	5	N
HSBC GIF - Russia Equity (USD)	5	5	N
HSBC Global Money Funds - US Dollar (USD)	1	1	N
AB - Sustainable Global Thematic Portfolio (USD)	3	3	N
AB - Sustainable US Thematic Portfolio (USD)	3	3	N
AB FCP I - American Income Portfolio (USD)	3	3	N
AB FCP I - Global High Yield Portfolio (USD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (USD)	2	2	N
Allianz European Equity Dividend (USD DistC)	3	3	N
Allianz Hong Kong Equity (USD)	5	5	N
Allianz Income and Growth (USD)	4	4	N
Allianz Oriental Income (USD)	3	3	N
Allianz Total Return Asian Equity (USD)	3	3	N
Allianz Total Return Asian Equity (USD DistC)	3	3	N
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (USD)	3	3	N
BlackRock Global Funds - China Fund (USD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD)	2	2	Y
BlackRock Global Funds - European Fund (USD)	3	3	N
BlackRock Global Funds - European Special Situations Fund (USD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (USD)	3	3	N
BlackRock Global Funds - Systematic Global Equity High Income Fund (USD)	3	3	N
BlackRock Global Funds - Latin American Fund (USD)	5	5	N
BlackRock Global Funds - Nutrition Fund (USD)	3	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (USD DistC)	4	4	N
BlackRock Global Funds - World Energy Fund (USD)	5	5	N
BlackRock Global Funds - World Gold Fund (USD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (USD)	4	4	N
BlackRock Global Funds - World Mining Fund (USD)	5	5	N
BlackRock Global Government Bond Fund (USD)	2	2	Y
BlackRock World Bond Fund (USD)	2	2	Y
Fidelity Asian Bond Fund (USD DistC)	2	2	N
Fidelity Emerging Market Debt Fund (USD)	4	4	Y
Fidelity Funds - Asia Equity ESG Fund (USD)	3	3	N



Fidelity Funds - Asian Special Situations Fund (USD)	3	3	N
Fidelity Funds - China Focus Fund (USD)	5	5	N
Fidelity Funds - Emerging Markets Fund (USD)	5	5	N
Fidelity Funds - Thailand Fund (USD)	5	5	N
Fidelity Funds - US Dollar Bond Fund (USD)	2	2	N
Fidelity Funds - US High Yield Fund (USD)	4	4	N
Fidelity Global Dividend Fund (USD DistC)	3	3	N
Franklin Income Fund (USD)	4	3	N
Franklin India Fund (USD)	5	5	N
Franklin U.S. Opportunities Fund (USD)	3	3	N
Invesco Asia Asset Allocation Fund (USD)	3	3	N
Invesco Asia Consumer Demand Fund (USD)	4	4	N
Invesco Global Consumer Trends Fund (USD)	5	5	N
Invesco Global High Yield Fund (USD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (USD DistC)	4	3	N
JPM Funds - Asia Pacific Income Fund (USD)	3	3	N
JPMorgan China Income Fund (USD DistC)	5	5	N
JPMorgan China Income Fund (USD)	5	5	N
JPMorgan China Pioneer A Share Fund (USD)	5	5	N
JPMorgan Global Bond Fund (USD DistC)	2	2	N
JPMorgan Multi Income Fund (USD DistC)	3	3	N
JPMorgan Multi Income Fund (USD)	3	3	N
PIMCO Global Bond Fund (USD)	3	3	Y
PIMCO Total Return Bond Fund (USD)	3	3	Y
Schroder Asian Asset Income Fund (USD DistC)	3	3	N
Schroder ISF BIC (Brazil, India, China) (USD)	5	5	N
Schroder ISF Emerging Asia (USD)	5	5	N
Schroder ISF Global Cities (USD)	5	5	N
Schroder ISF Global Corporate Bond (USD)	3	3	N
Schroder ISF Global Emerging Market Opportunities (USD)	5	5	N
Schroder ISF Global Multi-Asset Income (USD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (USD)	3	3	N
Schroder ISF Hong Kong Equity (USD)	3	3	N
Schroder ISF Strategic Bond (USD)	2	2	Y
Schroder ISF US Dollar Bond (USD)	2	2	N
Templeton Asian Bond Fund (USD)	2	2	N
Templeton Asian Growth Fund (USD)	3	3	N
Templeton China Fund (USD)	5	5	N
Templeton Emerging Markets Bond Fund (USD)	4	4	N
Templeton Emerging Markets Fund (USD)	5	5	N
Templeton Global Bond Fund (USD)	2	2	N
Templeton Global Fund (USD)	3	3	N
Templeton Global Total Return Fund (USD)	3	3	Y

Name of Investment Choice denominated in HKD currency	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
HSBC Asian Bond Fund (HKD)	2	2	N
HSBC Asian High Yield Bond Fund (HKD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC)	5	5	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD)	3	3	N
HSBC GIF - Brazil Equity (HKD)	5	5	N
HSBC GIF - BRIC Equity (HKD)	5	5	N
HSBC GIF - Chinese Equity (HKD)	5	5	N
HSBC GIF - Global Emerging Markets Bond (HKD)	4	5	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC)	3	3	N
HSBC GIF - Global High Income Bond (HKD)	3	3	N
HSBC GIF - Global High Yield Bond (HKD DistC)	4	4	N
HSBC GIF - Global Lower Carbon Bond (HKD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Equity (HKD DistC)	3	3	N
HSBC GIF - Global Short Duration Bond (HKD DistC)	1	1	N

HSBC GIF - Indian Equity (HKD)	5	5	N
HSBC GIF - Russia Equity (HKD)	5	5	N
HSBC Global Money Funds - Hong Kong Dollar (HKD)	1	1	N
AB - Sustainable Global Thematic Portfolio (HKD)	3	3	N
AB - Sustainable US Thematic Portfolio (HKD)	3	3	N
AB FCP I - American Income Portfolio (HKD)	3	3	N
AB FCP I - Global High Yield Portfolio (HKD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (HKD)	2	2	N
Allianz European Equity Dividend (HKD DistC)	3	3	N
Allianz Hong Kong Equity (HKD)	5	5	N
Allianz Total Return Asian Equity (HKD)	3	3	N
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (HKD)	3	3	N
BlackRock Global Funds - China Fund (HKD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD)	2	2	Y
BlackRock Global Funds - European Fund (HKD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (HKD)	3	3	N
BlackRock Global Funds - Latin American Fund (HKD)	5	5	N
BlackRock Global Funds - Nutrition Fund (HKD)	3	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (HKD DistC)	4	4	N
BlackRock Global Funds - World Energy Fund (HKD)	5	5	N
BlackRock Global Funds - World Gold Fund (HKD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (HKD)	4	4	N
BlackRock Global Funds - World Mining Fund (HKD)	5	5	N
Fidelity Asian Bond Fund (HKD DistC)	2	2	N
Fidelity Funds - China Focus Fund (HKD)	5	5	N
Fidelity Funds - US High Yield Fund (HKD)	4	4	N
Fidelity Global Dividend Fund (HKD DistC)	3	3	N
Franklin India Fund (HKD)	5	5	N
Franklin U.S. Opportunities Fund (HKD)	3	3	N
Invesco Asia Asset Allocation Fund (HKD)	3	3	N
Invesco Global High Yield Fund (HKD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (HKD DistC)	4	3	N
JPM Funds - Asia Pacific Income Fund (HKD)	3	3	N
JPMorgan China Income Fund (HKD DistC)	5	5	N
JPMorgan Global Bond Fund (HKD DistC)	2	2	N
JPMorgan Multi Income Fund (HKD DistC)	3	3	N
Schroder Asian Asset Income Fund (HKD DistC)	3	3	N
Schroder China Asset Income Fund (HKD)	4	4	N
Schroder ISF BIC (Brazil, India, China) (HKD)	5	5	N
Schroder ISF Emerging Asia (HKD)	5	5	N
Schroder ISF Global Emerging Market Opportunities (HKD)	5	5	N
Schroder ISF Global Multi-Asset Income (HKD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (HKD)	3	3	N
Schroder ISF Hong Kong Dollar Bond (HKD)	1	1	N
Schroder ISF Hong Kong Equity (HKD)	3	3	N
Templeton Asian Growth Fund (HKD)	3	3	N
Templeton China Fund (HKD)	5	5	N
Templeton Emerging Markets Bond Fund (HKD)	4	4	N
Templeton Emerging Markets Fund (HKD)	5	5	N
Templeton Global Bond Fund (HKD)	2	2	N
Templeton Global Fund (HKD)	3	3	N
Templeton Global Total Return Fund (HKD)	3	3	Y

### **Risk rating**

#### **1. Low Risk**

**Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

#### **2. Low to Medium Risk**

**Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

#### **3. Medium Risk**

**Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:  
Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**LifeInvest Protection Plus, RetireInvest Protection Plus (LVP, RVP)**

Name of Investment Choice	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
HSBC Life Allianz Hong Kong Equity	5	5	N
HSBC Life Allianz Oriental Income	3	3	N
HSBC Life Allianz Total Return Asian Equity	3	3	N
HSBC Life Asia Pacific ex Japan Equity High Dividend Fund	3	3	N
HSBC Life Asian Bond Fund	2	2	N
HSBC Life Chinese Equity Fund	5	5	N
HSBC Life Fidelity Asia Pacific Dividend Fund	3	3	N
HSBC Life Fidelity Euro Bond Fund	2	2	N
HSBC Life Fidelity European Growth Fund	3	3	N
HSBC Life Fidelity Multi Asset Income ESG Fund	3	3	N
HSBC Life Fidelity Global Bond Fund	2	2	N
HSBC Life Fidelity US Dollar Bond Fund	2	2	N
HSBC Life Fidelity US High Yield Fund	4	4	N
HSBC Life Franklin Income Fund	4	3	N
HSBC Life Franklin Mutual U.S. Value Fund	3	3	N
HSBC Life Franklin US Government Fund	3	3	N
HSBC Life Hong Kong Equity Fund	3	3	N
HSBC Life BlackRock European Fund	3	3	N
HSBC Life BlackRock Global Allocation Fund	3	3	N
HSBC Life BlackRock Sustainable Global Dynamic Equity Fund	3	3	N
HSBC Life BlackRock Japan Flexible Equity Fund	3	3	N
HSBC Life BlackRock Japan Small & MidCap Opportunities Fund	4	4	N
HSBC Life BlackRock US Basic Value Fund	3	3	N
HSBC Life BlackRock US Flexible Equity Fund	3	3	N
HSBC Life PIMCO Total Return Bond Fund	3	3	Y
HSBC Life Schroder ISF Asian Bond Total Return	2	2	N
HSBC Life Schroder ISF Greater China	5	5	N
HSBC Life Schroder ISF Hong Kong Equity	3	3	N
HSBC Life Templeton Asian Growth Fund	3	3	N
HSBC Life Templeton Global Bond Fund	2	2	N
HSBC Life Templeton Global Fund	3	3	N
HSBC Life Cash Portfolio Fund	1	1	N

**Risk rating**

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

**Remark:**  
Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

**Investment Linked Insurance Products - Consolidated Fund Risk Rating**  
**SuperLife and Savings Protection Plus (SPL, SPP)**

Name of Investment Choice	Risk rating as at 10 Feb 2025	Risk rating as at 12 May 2025	Derivative fund?
Capital Growth Fund	4	4	N
Global Opportunities Fund	3	3	N
HSBC Life European Equity Fund	3	3	N
Global Bond Fund	2	2	N
Asian Equity (ex-Japan) Fund	3	3	N
US Equity Fund	3	3	N
HSBC Life US Dollar Bond Fund	2	2	N
Stable Fund	2	2	N
Balanced Fund	3	3	N
High Growth Fund	3	5	N
HSBC Life Asian Bond Fund	2	2	N
HSBC Life Chinese Equity Fund	5	5	N
HSBC Life Hong Kong Equity Fund	3	3	N
HSBC Life Cash Portfolio Fund	1	1	N

**Risk rating**

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

**Remark:**  
Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.