Education

Annuity Insurance

Planning ahead for education with EarlyIncome Annuity Plan

Mrs Lam, aged[1] 35, working mom with a newborn daughter

Mrs Lam would like to set aside savings in an insurance plan with features that will help pay her daughter's education fees, offering financial liquidity and flexibility to activate cash withdrawals when necessary. She is comfortable with her daughter entering public primary and secondary schools. However, she would like to send her to an overseas university to provide her with a more diverse learning environment. For this later stage, with uncertainties part of her daughter's education journey, Mrs Lam is planning ahead for her daughter's university path in a way that can cater for future changing needs.

Mrs Lam needs a flexible long-term managed solution:

- Growth potential for savings
- Financial security, liquidity and flexibility
- Extra protection[2] for her family

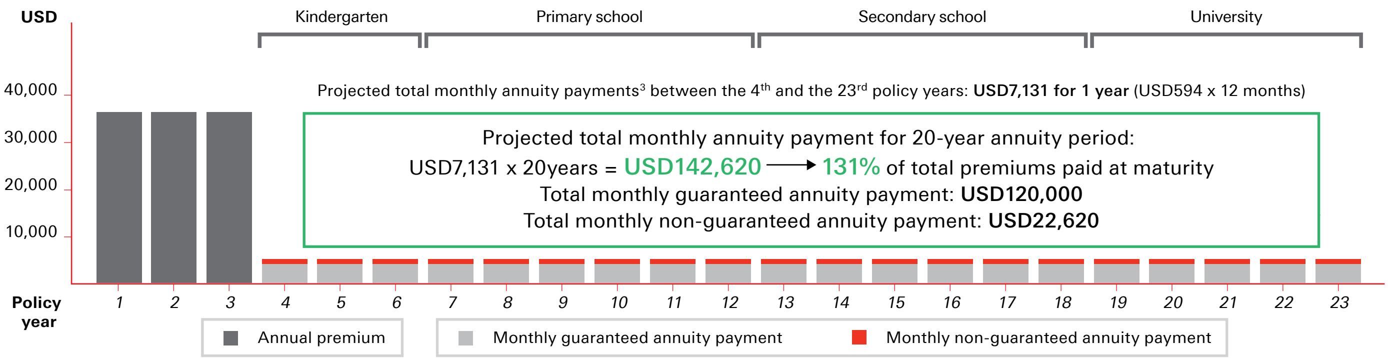
How does EarlyIncome Annuity Plan work?

Mrs Lam chooses a plan with a 3-year premium payment period and an annuity period of 20 years.

Case 1: "I am planning for my daughter to study in local schools with minimal expenditures. The stable returns of EarlyIncome Annuity Plan enable me to subsidise her tuition fees along her entire education journey."

Plan starts

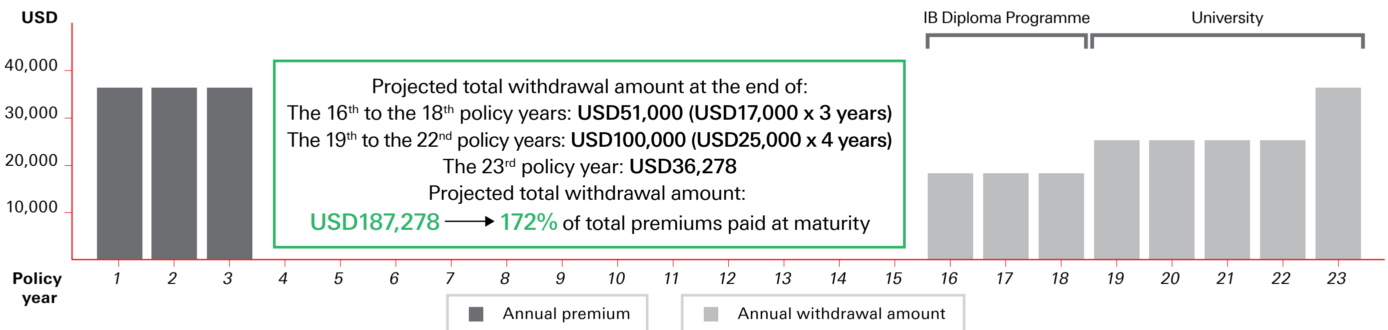
Annual premium	Accumulation period	Premium payment period	Total premiums paid
USD36,378	3 years	3 years	USD109,134



Case 2: "I have changed my daughter's education plan with her enrolment into the International Baccalaureate (IB) curriculum. EarlyIncome Annuity Plan provides the flexibility that I need."

Plan starts

Annual premium	Accumulation period	Premium payment period	Total premiums paid
USD36,378	3 years	3 years	USD109,134



HSBC Life

Wealth accumulation

Annity Insurance

Accumulating wealth with EarlyIncome Annuity Plan

Mr Lau, aged[1] 35, chef

Mr Lau wants to embark on a culinary journey while finally realising his dream of opening his own business to share his passion for food. He is looking for the flexibility of taking out regular or accumulated annuity payments at different times during an insurance plan's annuity period to fund his culinary course and provide the capital needed to start a food delivery business.

Mr Lau needs a flexible long-term managed solution:

Growth potential for savings

Financial security, liquidity and flexibility

Extra protection[2] for his family

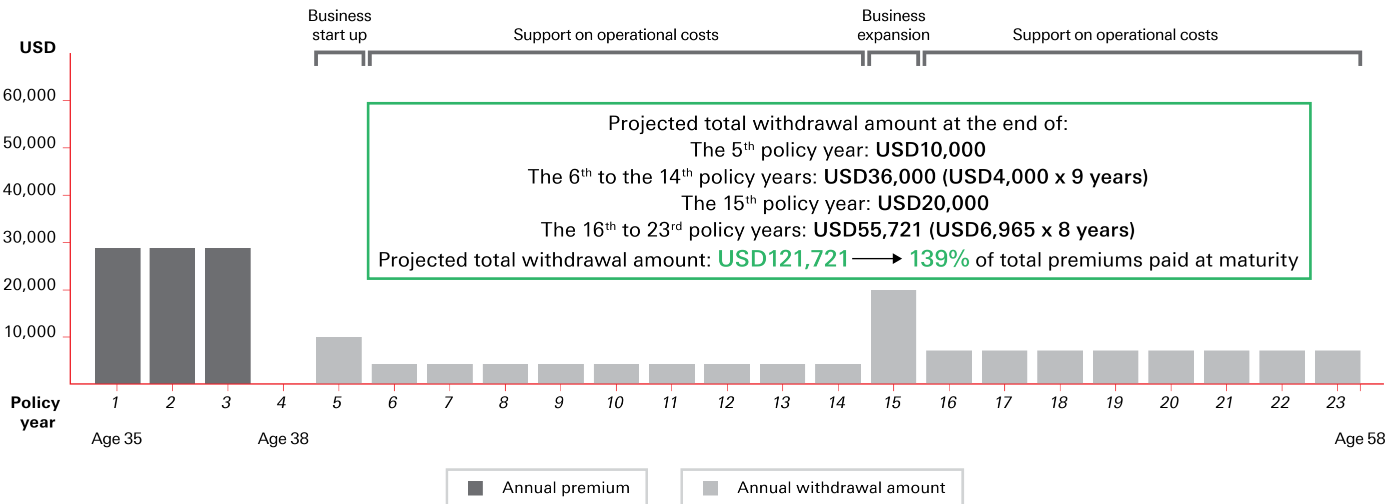
How does EarlyIncome Annuity Plan work?

Mr Lau chooses a plan with a 3-year premium payment period and an annuity period of 20 years.

"It has always been my dream to open my online food delivery business and EarlyIncome Annuity Plan can fulfil my long-term ambitions as a chef and share my passion."

Plan starts

Annual premium	USD29,102	Accumulation period	3 years	Premium payment period	3 years	Total premiums paid	USD87,306



Retirement

Annuity Insurance
Saving up for retirement with EarlyIncome Annuity Plan

Mr Lee, aged[1] 55, professional

Mr Lee plans to receive monthly annuity payments[3] after his retirement to support the living expenses of his wife and himself. He is looking for an insurance plan that offers financial flexibility to safeguard their elderly years.

Mr Lee needs a flexible long-term managed solution:

Financial security, liquidity and flexibility

Extra protection[2] for his family

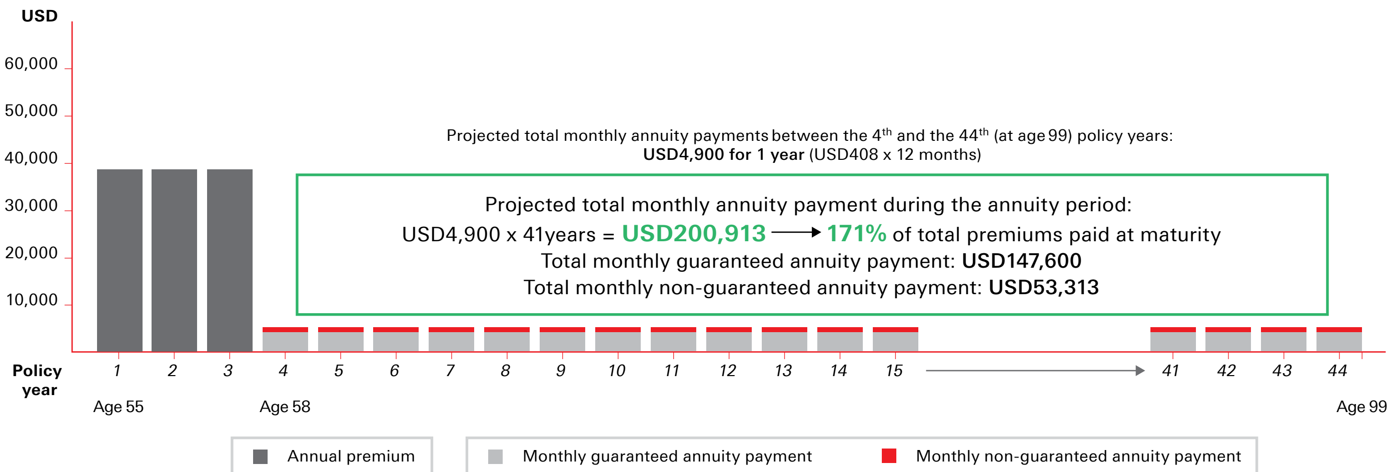
How does EarlyIncome Annuity Plan work?

Mr Lee chooses a plan with a 3-year premium payment period to receive monthly annuities to age 99.

"I would like to prepare a comfortable retirement lifestyle for my wife and myself for the rest of our years."

Plan starts

Annual premium	USD39,174	Accumulation period	3 years	Premium payment period	3 years	Total premiums paid	USD117,522



EarlyIncome Annuity Plan is an insurance policy issued by HSBC Life (International) Limited ("the Company") which is authorised and regulated by the Insurance Authority (IA). The plan is not equivalent or similar to any kind of bank deposit. For detailed terms, conditions and exclusions, please refer to the relevant Policy Provisions.

Assumptions for the illustrative examples presented:

Education

Case 1
i. monthly payment as the annuity payment option.
ii. all premiums are paid in full when due during the premium payment period.
iii. no withdrawal of accumulated dividends and interest (if any) under the policy, non-guaranteed dividend scale will not be adjusted.
iv. the interest rate[4] used for accumulated dividends and accumulated monthly annuity payments (if any) is 3.7% p.a..

Case 2
i. withdrawal[5] amount based on the needs pattern shown.
ii. all premiums are paid in full when due during the premium payment period.
iii. no adjustment affecting the dividend scale has been made during the policy term.
iv. the interest rate used for accumulated dividends and accumulated monthly annuity payments (if any) is 3.7% p.a..

Wealth accumulation

i. withdrawal amount based on the needs pattern shown.
ii. all premiums are paid in full when due during the premium payment period.
iii. no adjustment affecting the dividend scale has been made during the policy term.
iv. the interest rate used for accumulated dividends and accumulated monthly annuity payments (if any) is 3.7% p.a..

Retirement

i. monthly payment as the annuity payment option.
ii. all premiums are paid in full when due during the premium payment period.
iii. no withdrawal of accumulated dividends and interest (if any) under the policy, non-guaranteed dividend scale will not be adjusted.
iv. the interest rate used for accumulated dividends and accumulated monthly annuity payments (if any) is 3.7% p.a..

- Extra protection of accidental death and unemployment are also applicable to the illustrative examples above.
- The monthly annuity payment is projected based on the current dividend scales and interest rate(s) which are not guaranteed and may vary from time to time. Please refer to the insurance proposal for the current interest rate. The actual future amount may be lower or higher than the illustrated above.
- The figures as shown and the relative proportion of various values depicted in the above charts are subject to rounding adjustment and for illustrative purposes only. Please refer to the figures shown in your insurance proposal for details.
- The information shown above is intended as a general summary and for illustrative purpose only. You should read this material in conjunction with the respective product brochure and insurance proposal. Please also refer to the Policy Provisions for the detailed terms and conditions.

Endnotes:

1. Age means the age of the life insured or the policyholder where applicable at his/her next birthday. This plan is available to the life insured who should be aged 35 to 75 (only applicable to 3-year payment policies). Annuity period option to age 99 is only available to the life insured who should be aged 55 to 70 with retirement needs.
2. Please refer to the product brochure and the respective supplementary benefit provisions for the detailed conditions.
3. Monthly annuity payment consists of monthly guaranteed annuity payment and monthly non-guaranteed annuity payment and therefore the amount as illustrated is not guaranteed.
4. The interest rate used for accumulated dividends and accumulated monthly annuity payments is not guaranteed and may be adjusted by the Company at its discretion from time to time. The actual interest rate may be lower or higher than 3.7% p.a..
5. The actual amount available for withdrawal at any time may be higher or lower than that illustrated.

Past, current, projected and/or potential benefits and/or returns (e.g. bonuses, interests) presented are not guaranteed and for illustrative purposes only. The actual future amount(s) of benefits and/or returns may be higher than or lower than the currently quoted benefits and/or returns. The figures as shown in the illustrative examples are subject to rounding adjustment and for illustrative purposes only. Please refer to the figures as shown in your insurance proposal for details.

The information shown above is intended as a general summary and for illustrative purposes only. You should read this material in conjunction with the respective product brochure and illustration. Please also refer to the Policy Provisions for the detailed terms and conditions. This product, which is underwritten by the Company, is a product of the Company but not The Hongkong and Shanghai Banking Corporation Limited (referred to as "HSBC") and it is intended only for sale in the Hong Kong Special Administrative Region. HSBC is an insurance agent of the Company.

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