

HSBC EarlyIncome Annuity Plan - Dementia Protection (Optional supplementary benefit)

Jenny's father, David, is 57 years old.

To better prepare for his and his wife's retirement after their children have grown up, David picks the EarlyIncome Annuity Plan as an additional reserve for their senior years.

Meanwhile, David also purchases the optional supplementary dementia protection benefit along with the basic plan. He pays an extra premium to protect himself from the emerging risk of severe dementia, thus alleviating a potential financial difficulty for his family in case he is diagnosed with this disease.

David chooses to pay an annual premium of around USD192,437 for the basic plan in the 3-year premium payment period (which is the same as the accumulation period), in return for receiving regular monthly annuity payments of around USD3,144 for 20 years.

An additional annual premium of around USD7,173 is also paid by David for dementia protection. He nominates his wife as the dementia benefit recipient.

With the extra protection and complimentary value-added services provided by the optional supplementary benefit, David can undergo an Automatic Retinal Image Analysis to help gauge the risk of developing dementia. He can also receive health advice for dementia and the Dementia Booklet to better understand key preventive measures and provide his wife with useful knowledge on caregiver responsibilities.

If David is diagnosed with severe dementia during the accumulation period, he can gather back all his premiums paid for this benefit. The dementia protection will terminate after the premium refund.

Should David suffer from severe dementia during the annuity period, his wife (the assigned dementia benefit recipient) will receive an additional monthly dementia income, which is 100% of monthly guaranteed annuity payments, amounting to USD2,645 until David's death or his age 99 (whichever is earlier) and the monthly annuity payments of the basic plan until the end of the annuity period. This way she can have more peace of mind from not having to worry about matters such as treatments, nursing and medical expenses.

David's wife can also activate the Global Medical Care Services offered by our designated service provider, Preferred Global Health Ltd, to connect David with specialists from top U.S. hospitals for further professional medical advice in order to determine the best treatment plan.

Now, David can thoroughly enjoy his retirement life and share happy moments with his family.

The EarlyIncome Annuity Plan and its dementia protection benefit work together to give David a 2-in-1 solution to address his retirement needs. It also provides sufficient resources for David's wife, his caregiver, to have time to take care of him when he is experiencing a difficult time because of severe dementia.

Act now to give you and your loved ones greater security in the future!

For more details, please visit any HSBC branch or go to our website.