

Life Insurance

HSBC Family Protector

One plan you can tailor to your needs



Whether you are a career starter, newly married or looking for protection for your children, HSBC Family Protector offers comprehensive life coverage and flexible additional benefits to give you the protection you need, at your fingertips.



HSBC Family Protector is a term life insurance plan with no savings element underwritten by HSBC Life (International) Limited. It is not equivalent or similar to any kind of bank deposit or bank savings plan.

Why HSBC Family Protector?

You can mix and match the plan to tailor-make exactly the protection you need, with life coverage of up to HKD7,000,000¹ plus the additional benefits of your choice to safeguard your health and your children:



Life coverage of up to HKD7,000,000¹ with no medical examinations needed



Flexible options of up to 4 additional benefits to meet your different protection needs



Guaranteed fixed premiums for every 10-year period²



Easy online application with simple steps



Additional benefits for extra protection

Child Protection

One protection covering all of the life insured's children³ including children born in the future.

- Death Benefit of HKD500,000 for each of the life insured's children in the unfortunate event of his or her death
- Cancer Benefit of HKD500,000 for each of the life insured's children upon his or her diagnosis of cancer
- Hospital Cash Benefit⁴ of HKD400 per day for each of your children to support his or her recovery per any one period of the covered disability if the child is hospitalised for more than 6 consecutive hours

Critical Illness Benefit & Cancer Benefit

Critical illness could strike anyone, at any time. That's why the plan provides you with a Critical Illness and Cancer Benefit of up to HKD1,500,000, so you'd have plenty of support just when you need it most.

- 2 options of additional benefits, the Cancer Benefit to offer protection against cancer or the Critical Illness Benefit to offer protection against cancer, heart disease and stroke
- 3 levels of protection coverage, HKD500,000, HKD1,000,000 or HKD1,500,000

Hospital Cash Benefit

Our Hospital Cash Benefit provides the life insured with coverage for hospital expenses if the life insured is hospitalised for more than 6 consecutive hours.

- 2 levels of daily cash payments, HKD800 or HKD1,600
- Double daily cash payments if the life insured needs intensive care or overseas hospitalisation
- Half of the daily cash payments is payable if the life insured is hospitalised in mainland China
- Daily cash payments to be paid for up to a maximum of 730 days per any one period of the covered disability

Accidental Death Benefit

Should the life insured pass away from an accident, it would not only impact his/her family emotionally but could also lead to financial hardship.

- Financial protection against the life insured's death caused by an accident
- The beneficiary(ies)⁵ will receive an additional 50% of the life insured's coverage

The above additional benefits require additional premiums.

See how people around you are being protected



Sam, a working dad, non-smoker

Sam is 35 years old, the father of a 3-year-old girl. He and his wife are expecting a second child. He has therefore recently bought a flat with mortgage for his expanding family. Sam wants to ensure financial security for his wife and children if anything happens to him or his children. He decides to purchase the HSBC Family Protector for the life protection and extend his coverage with the addition of Critical Illness Benefit and Child Protection. The premiums for the 2nd and 3rd month of his policy will be waived⁶ after his first month's payment if his plan with additional benefits are approved.

Benefits	Monthly premium	Sum insured /protection amount
HSBC Family Protector	HKD566.30	HKD7,000,000
Critical Illness Benefit	HKD218.90	HKD1,500,000
Child Protection	HKD99.20	Death Benefit HKD500,000 Cancer Benefit HKD500,000 Hospital Cash Benefit HKD400 per day
Total monthly premium	HKD884.40	

From Child Protection:

If one of Sam's children is diagnosed with cancer, he will receive a lump sum cash payment of HKD500,000 and daily hospital cash payments of HKD400 in case his child needs to stay in hospital.

From HSBC Family Protector:

In the unfortunate event of Sam's death, his family will receive a lump sum cash payment of HKD7,000,000 to support their mortgage repayments and his children's education.

See how people around you are being protected



Tom, young professional, non-smoker

Tom is a 30-year-old professional who is living with his 65-year-old mother. He wants to make sure his mother is well protected financially in the unfortunate event of his death of a health challenge. Tom decides to purchase the HSBC Family Protector for the life protection and extend his coverage with the addition of Critical Illness Benefit, Hospital Cash Benefit and Accidental Death Benefit. The premiums for the 2nd to 4th month of his policy will be waived⁶ after his first month's payment if his plan with additional benefits are approved.

Benefits	Monthly premium	Sum insured /protection amount
HSBC Family Protector	HKD156.40	HKD2,500,000
Critical Illness Benefit	HKD45.50	HKD500,000
Hospital Cash Benefit	HKD50.00	HKD800 per day
Accidental Death Benefit	HKD22.90	HKD1,250,000 (50% of his HSBC Family Protector life coverage)
Total monthly premium	HKD274.80	

From Critical Illness Benefit and Hospital Cash Benefit:

If Tom is diagnosed with cancer, heart disease or stroke, he will receive a lump sum cash payment of HKD500,000 and daily hospital cash payments of HKD800 in case he needs to stay in hospital.

From HSBC Family Protector and Accidental Death Benefit:

If he unfortunately passes away due to an accident, his mother will receive a total cash payment of HKD3,750,000 to support her living costs and expenses (HKD2,500,000 from HSBC Family Protector and HKD1,250,000 from the Accidental Death Benefit).

See how people around you are being protected



Lily, newly married, non-smoker

Lily recently got married at age 36 and bought a flat with mortgage with her husband. She wants to make sure her husband can continue to live in the family home if anything happens to her. Lily decides to purchase the HSBC Family Protector for the life protection and extend her coverage with the addition of the Cancer Benefit. The premium for the 2nd month of her policy will be waived⁶ after her first month's payment if her plan with additional benefit are approved.

Benefits	Monthly premium	Sum insured /protection amount
HSBC Family Protector	HKD472.90	HKD7,000,000
Cancer Benefit	HKD144.70	HKD500,000
Total monthly premium	HKD617.60	

From Cancer Benefit:

If Lily is diagnosed with cancer, she will receive a lump sum cash payment of HKD500,000.

From HSBC Family Protector:

In the unfortunate event of Lily's death, her husband will receive a lump sum cash payment of HKD7,000,000 to support the mortgage repayments.

Product Summary

Policy currency	HKD
Issue age	Age between 19 and 60 (age at the life insured's next birthday (ANB))
Benefit term	To age 80
Minimum sum insured (per policy)	HKD1,000,000
Maximum sum insured (per life insured)	Age 19 to 50 (ANB): HKD7,000,000 Age 51 to 60 (ANB): HKD3,500,000
Death Benefit	Equal to sum insured less outstanding premiums (if any)
Premium payment methods	Monthly through: <ul style="list-style-type: none">• HSBC HKD Bank Account, or• HSBC HKD Visa or Mastercard credit card
Premium adjustment	<p>The premium is guaranteed level for the first 10 years from the Policy Effective Date. The premium will be adjusted at every 10th policy anniversary until the policy is terminated. The adjusted premium will remain level:</p> <p>a) for a period of 10 years until the next premium adjustment date; or</p> <p>b) where the policy is terminated or ceases to be in force within such 10 year period, for such shorter period until the policy is terminated or ceases to be in force.</p> <p>The premium for each term will be determined in accordance with our prevailing rate table applicable to this class of policy and the age of the life insured at the time of adjustment. A notice of such premium adjustment will be sent to the policyholder prior to it taking effect.</p> <p>Please refer to section "Key risks – Risk from premium adjustment" for the details of key risk factors.</p>
Conversion privilege	<p>At any policy anniversary at which the life insured's age is less than 60, the policy may be converted into a new whole of life or endowment plans then available without further medical underwriting. This gives you a higher chance that you will be protected under different circumstances in your life, even if the state of your health changes.</p> <p>Premium for the new policy will be determined by us at the time of policy conversion and the conversion is subject to terms and conditions set out in the Policy Provisions.</p>
Additional Benefits	<p>In addition to the above benefits, the life insured may be eligible for the following additional benefits during the policy application, with additional premiums required:</p> <ul style="list-style-type: none">• Child Protection• Critical Illness Benefit• Cancer Benefit• Hospital Cash Benefit• Accidental Death Benefit <p>Please refer to the respective Policy Provisions of the Additional Benefits for detailed terms, conditions and exclusions.</p>

The content of this product brochure is for reference only. Please refer to the Policy Provisions for details.

Important notes

Cooling-off Period

HSBC Family Protector is a term life insurance plan with no savings element, which is not equivalent or similar to any kind of bank deposit or bank savings plan. Part of the premium pays for the insurance and related costs including but not limited to policy acquisition, maintenance and claims costs. If you are not satisfied with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levies paid. A written notice signed by you together with your policy (if received) should be received by the office of HSBC Life (International) Limited at 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong within the cooling-off period (that is, a period of 21 calendar days immediately following the date of the delivery to the policyholder or the nominated representative of the policyholder of the life insurance policy or the cooling-off notice, whichever is the earlier).

Non-payment of premium

You should pay premiums for the whole of your premium payment term. Any premiums remaining outstanding at the end of the Grace Period (i.e. 30 days after premium due date) may lead to termination of your policy. You may lose the insurance protection offered by the policy.

Suicide

If the life insured commits suicide, whether sane or insane, within one year of the Issue Date or from the effective date of reinstatement, whichever is later, the Death Benefit payable under policyholder's policy will be limited to the refund of the amount of premiums policyholder paid to us less any amount we paid to the beneficiary(ies) since the Policy Date.

Tax Reporting and Financial Crime

You are required to provide us with information that we may occasionally request from you regarding you and your policy so that we can comply with certain obligations to legal or regulatory bodies, government or tax authorities in Hong Kong and overseas. If you fail to provide us with such requested information, or if you place/expose us or any of our members of HSBC Group at financial crime risk, we may:

- take necessary actions so that we or our members of HSBC Group can meet our/their obligations; and
- be unable to provide new, or continue to provide all services to you; and
- be required to withhold payments or benefits that would otherwise be due to you or your policy and pay them to tax authorities; and
- terminate your policy.

In the event that any benefit or payments is withheld and/or your policy is terminated by us as a result of any of the above reasons, the amount you receive plus the total amount you have received before policy termination (if any) may be less than what you have paid. We recommend that you seek your own independent professional advice on your tax liabilities and tax positions related to your policy.

Termination Conditions

We have the right to terminate your policy under any of the following circumstances;

- non-payment of premiums after a grace period of 30 days after the premium due date;
- the day immediately following the death of the insured person; or
- the Company has ceased to have the requisite authorisation under the Insurance Ordinance to write or continue to write the policy.

Please refer to the Policy Provisions for detailed terms and conditions on termination.

Applicable laws

The laws governing your policy are the laws of Bermuda. However, in the event of any dispute arising in the Hong Kong SAR, the non-exclusive jurisdiction of the Hong Kong SAR courts will apply.

Eligibility

HSBC Family Protector is available to any individuals who hold an existing HSBC bank account or credit card with Hong Kong identity card between age of 19 and 60 (ANB). Please note that it is subject to eligibility restrictions of the policyholder and/or life insured on addresses in US, mainland China and Japan, as determined by the Company from time to time.

Key exclusions of additional benefits

Child Protection

We can't cover the life insured's children who have been diagnosed with or found to have the following, including but not limited to: (1) pre-mature or post-mature birth, (2) pre-existing conditions and (3) congenital conditions, genital disorder or developmental conditions.

Critical Illness & Cancer Benefit

We can't cover the life insured for (1) pre-existing medical conditions (2) illnesses diagnosed within 90 days following the policy issue date and (3) conditions caused by unprescribed drugs or abuse of alcohol.

Hospital Cash Benefit

We can't cover the life insured if he or she is hospitalised for: (1) pre-existing conditions and congenital abnormalities, (2) dental and optical treatment, (3) pregnancy and fertility or infertility treatment, (4) cosmetic surgery, prosthetic appliances and routine medical Examinations, (5) drug addiction, alcoholism, or HIV-related disease emerging within 5 years from the effective date of your policy, (6) diagnostic scanning, X-ray examinations or physical therapy, (7) injuries and other bodily damages due to war and insurrection and (8) injuries and other bodily damages caused by taking part in dangerous sports and activities.

Accidental Death Benefit

We can't cover the life insured for: (1) suicide or trying to commit suicide, while sane or insane and (2) accidental death related to engaging in dangerous sports.

This is only a general summary. For more details and a full list of exclusions, please refer to our Policy Provisions.

Key risks

Please take note of the following key risks before taking up the HSBC Family Protector:

Credit and insolvency risks

HSBC Family Protector is an insurance policy issued by us. **You are subject to our credit risk** because all your premiums paid become part of our assets. You do not have any rights or ownership over any of our assets. You can only claim against us under all circumstances.

Risk from the delay or missing the payment of premiums due

Delayed or missed payments **may lead to a discontinuation of your policy. As a consequence, the policyholder/life insured will not be covered by the policy and you will not get back the premiums you have paid.**

Risk from surrender

For any policy surrender after policy issuance, **no refund of premiums will be paid (except during Cooling-off Period).**

Inflation risk

You must take into account the **risk of inflation, which will likely cause the future cost of living to rise.** With inflation in place, you should expect that **you or your assigned beneficiary(ies) will receive an amount that is less in real terms in the future,** even if we have done our best to serve your policy.

Risk from premium adjustment

Premium will be adjusted every 10th policy anniversary until the policy is terminated. The premium adjustment will be determined in accordance with our prevailing premium rate applicable to this class of policy and the age of the Life Insured at the time of adjustment. Due to the increase of age over time, premium rate may increase at the time of adjustment. **Such premium rate will be determined based on factors including but not limited to actual claims experience, outlook of future claims experience, policy lapses as well as our operating expenses at the time of adjustment.** A notice of such premium adjustment will be sent to the policyholder prior to it taking effect.

Endnotes:

1. Subject to the policy’s underwriting limit.
2. Your monthly premiums will stay the same for the first 10 years, then the premiums will be adjusted every 10 years until your policy ends or until you reach the age of 80 (ANB), whichever is later - regardless of how the state of your health changes.
3. All the biological, step or legally adopted children who are 15 days after birth to the age of 18. Age refers to the age of the life insured’s child will be on his or her next birthday.
4. The cash payment arrangement of Hospital Cash Benefit under Child Protection will be the same as the life insured’s Hospital Cash Benefit: (1) Double daily cash payments if intensive care or overseas hospitalisation is needed; (2) Half of the daily cash payments will be payable if the child is hospitalised in mainland China; (3) Daily cash payments to be paid for up to a maximum of 730 days per any one period of the covered disability.
5. If any of your nominated beneficiaries fall under the relationship status of grandchildren, grandparents, stepchildren, step parents, step brother, step sister, cohabiting or non-cohabiting partner, you’ll be required to submit the relevant declaration or documents as proof of an insurable relationship between the life insured and the nominated beneficiaries. Please refer to the relevant declaration form for nominating a non-cohabiting partner or the form for all other relationships listed. For more information and requirements, you can also visit <https://retailbank.hsbc.com.hk/ins/en/diversities/main>.
6. The offer is only applicable to customers who have successfully applied for the optional additional benefit(s) for HSBC Family Protector. The number of premium waivers entitled by each eligible customer shall equal to the number of additional benefits approved together with the plan. We will waive the premium starting from the 2nd month and regular monthly premium payment shall resume after all entitled premium waivers are applied. For the HSBC customers that are also entitled to other prevailing promotional offer(s) (e.g. promo code in respect of the same insurance policy), HSBC reserve the right to provide only one such offer to the HSBC customer, at HSBC’s discretion.

More information

Planning for your financial future is important. Let us review your current and future needs to help you decide if HSBC Family Protector is the right product to help you fulfil your personal goals.

Click www.hsbc.com.hk/insurance

Visit any HSBC branch

HSBC Family Protector

HSBC Life (International) Limited

HSBC Life (International) Limited (“the Company”, “we” or “us”) is incorporated in Bermuda with limited liability, and is one of the HSBC Group’s insurance underwriting subsidiaries.

Hong Kong SAR office 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong

The Company is authorised and regulated by the Insurance Authority (IA) to carry on long-term insurance business in the Hong Kong SAR.

The Hongkong and Shanghai Banking Corporation Limited (referred to as “HSBC”) is an insurance agent of the Company. HSBC Family Protector is underwritten by the Company and it is only intended for sale through HSBC in the Hong Kong SAR.

For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction, HSBC will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in the Product Brochure and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance policy for the detailed terms and conditions.

HSBC Life (International) Limited is a proud winner of the following awards:

