

Historical General Crediting Interest Rate of Universal Life Insurance Products

Update: January 2019

The following tables show the historical General Crediting Interest Rates for each of the universal life insurance products issued by the Company with new policies issued in the last 5 calendar years (where applicable) prior to the reporting year. **These results are intended for your reference only.** The historical General Crediting Interest Rates described below are not guaranteed and should not be taken as indicator of future crediting interest rates of our universal life insurance products. The actual future General Crediting Interest Rates may be lower or higher than the historical General Crediting Interest Rates as illustrated.

Jade Ultra Global Generations

Product Series		No-Lapse Guarantee (NLG) Option	Currency	General Crediting Interest Rates for reporting year 2018								
				2011	2012	2013	2014	2015	2016	2017	2018	
Currently available	For policies with insurance proposal print date on or after 8 April 2018	N/A	USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.85%
			AUD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.90%
			CNY	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.30%
		NLG to age 100	USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.30%
Not available	For policies with insurance proposal print date before 8 April 2018	N/A	USD	4.45%	4.23%	3.89%	3.90%	3.90%	3.81%	3.60%	3.65%	
			AUD	4.50%	4.50%	4.34%	4.00%	3.73%	3.22%	2.90%	2.90%	
			CNY	N/A	N/A	N/A	3.30%	3.30%	3.30%	3.30%	3.30%	
		NLG to age 100	USD	4.05%	4.05%	3.68%	3.65%	3.65%	3.56%	3.30%	3.30%	
		N/A	GBP	4.00%	4.00%	4.00%	4.00%	4.00%	3.62%	3.30%	3.23%	
		Yes, NLG to age 80	USD	4.15%	4.15%	3.78%	3.75%	3.75%	3.66%	3.40%	3.40%	
		Yes, NLG to age 90	USD	4.10%	4.10%	3.73%	3.70%	3.70%	3.61%	3.35%	3.35%	
Yes, NLG Lifetime	USD	4.00%	4.00%	3.63%	3.60%	3.60%	3.51%	3.25%	3.25%			

Jade Global Generations

Product Series	No-Lapse Guarantee (NLG) Option	Currency	General Crediting Interest Rates for reporting year 2018							
			2011	2012	2013	2014	2015	2016	2017	2018
Currently available	N/A	USD	4.45%	4.23%	3.89%	3.90%	3.90%	3.81%	3.60%	3.65%
		AUD	4.50%	4.50%	4.34%	4.00%	3.73%	3.22%	2.90%	2.90%
		CNY	N/A	N/A	N/A	3.30%	3.30%	3.30%	3.30%	3.30%
	NLG to age 100	USD	4.05%	4.05%	3.68%	3.65%	3.65%	3.56%	3.30%	3.30%
Not available	N/A	GBP	4.00%	4.00%	4.00%	4.00%	4.00%	3.62%	3.30%	3.23%
	Yes, NLG to age 80	USD	4.15%	4.15%	3.78%	3.75%	3.75%	3.66%	3.40%	3.40%
	Yes, NLG to age 90	USD	4.10%	4.10%	3.73%	3.70%	3.70%	3.61%	3.35%	3.35%
	Yes, NLG Lifetime	USD	4.00%	4.00%	3.63%	3.60%	3.60%	3.51%	3.25%	3.25%

Goal Access (Protection)

Product Series	No-Lapse Guarantee (NLG) Option	Currency	General Crediting Interest Rates for reporting year 2018							
			2011	2012	2013	2014	2015	2016	2017	2018
Currently available	N/A	USD	N/A	N/A	N/A	N/A	3.30%	3.30%	3.30%	3.30%

Goal Access (Education)

Product Series	No-Lapse Guarantee (NLG) Option	Currency	General Crediting Interest Rates for reporting year 2018							
			2011	2012	2013	2014	2015	2016	2017	2018
Currently available	N/A	USD	N/A	N/A	N/A	N/A	3.30%	3.30%	3.30%	3.30%

Remarks

- i) Some of the above results are shown as "N/A" because the corresponding product option and/or policy currencies were not yet available at the relevant time.
- ii) For a given year and product option/policy currency, the historical General Crediting Interest Rate is equal to the time-weighted average of the General Crediting Interest Rates applied to all policies of the corresponding product option/policy currency over that year, irrespective of the respective policy issue dates. For example, in 2016, the General Crediting Interest Rate applied to all USD policies of Jade Global Generations product without No-Lapse Guarantee option has been changed from 3.90% to 3.55% on 3 Oct 2016. That means, the rate of 3.90% applied over 276 days from 1 Jan 2016 to 2 Oct 2016 and the rate of 3.55% applied over the remaining 90 days from 3 Oct 2016 to 31 Dec 2016. The time-weighted average of the General Crediting Interest Rate applied to all USD policies of Jade Global Generations product without No-Lapse Guarantee option was 3.81% in 2016 which is calculated as follows:
$$3.81\% = (3.90\% * 276 \text{ days} + 3.55\% * 90 \text{ days}) / 366 \text{ days};$$
 where 366 is the total number of days in 2016.
- iii) The time-weighted average General Crediting Interest Rates for a particular year as shown above will not change in the future.
- iv) The above universal life insurance products are underwritten by HSBC Life (International) Limited ("the Company"), a HSBC Group insurance underwriting subsidiary. The Company is incorporated in Bermuda with limited liability and is authorised and regulated by the Insurance Authority (IA) to carry on long term insurance business in the Hong Kong SAR. You are subject to the credit risk of the Company. Your premiums paid will form part of the Company's assets. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only. Universal Life insurance products are long term life insurance protection. They are not equivalent or similar to any kind of deposit. The proceeds received upon policy surrender, whether partial or full, may be less than the total premiums paid.