

Term Life Insurance

Enjoy extra peace of mind with our life and cancer protection plan



HSBC
Insurance

HSBC Cancer Term Protector

HSBC Life (International) Limited

HSBC CANCER TERM PROTECTOR

HSBC Life (International) Limited

HSBC Life (International) Limited ("the Company") is incorporated in Bermuda with limited liability, and is one of the HSBC Group's insurance underwriting subsidiaries.

Hong Kong SAR office

18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong

The Company is authorised and regulated by the Insurance Authority (IA) to carry on long-term insurance business in the Hong Kong SAR.

HSBC Cancer Term Protector is underwritten by the Company.

The Hongkong and Shanghai Banking Corporation Limited (referred to as "HSBC") is an insurance agent of the Company. This product is a product underwritten by the Company and it is intended only for sale through HSBC in the Hong Kong SAR.

For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction, HSBC will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in the Product Brochure and confirms, having made all reasonable enquires, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance policy for the detailed terms and conditions.

July 2018

BE PROTECTED FROM LIFE'S UNEXPECTED EVENTS

In Hong Kong, nearly one in three deaths are the result of cancer with new cases rising at an average annual rate of almost 3%¹. According to the Hong Kong Cancer Registry, Hong Kong recorded almost 30,000 new cancer cases in 2014¹. However, medical advances and earlier diagnosis could lead to longer life expectancy and better outcomes.

At HSBC, we understand life is full of unforeseen events that may impact us in various ways. Our HSBC Cancer Term Protector* (the "Plan" or the "Policy") gives you life protection plus additional financial assistance to cover unexpected expenses after a cancer diagnosis. The Plan gives you various benefits including life cover to protect your loved ones in the unfortunate event of death or a lump sum payment to spend at your discretion should you be diagnosed with cancer.

Our easy and simple online application process lets you insure yourself and your loved ones in moments, against life's unexpected events.

Product highlights



20% of the Sum Insured will be paid in advance for Carcinoma-in-situ ("CIS") or Early Stage Cancer Benefit and **all future premiums will be waived²** upon such claim is paid



Sum Insured up to **HKD2,500,000³** for Death Benefit⁴ or Cancer Benefit⁴



Life cover up to the age⁵ of **80**



24-hour quick and easy online application with simplified underwriting



Premiums are fixed and guaranteed **every 10 policy years**

* HSBC Cancer Term Protector is a term life protection plan with no savings element and it is not equivalent or similar to any kind of deposit.

How am I protected?

HSBC Cancer Term Protector provides both life and cancer coverage across a multitude of unexpected situations until the age⁵ of 80.

Benefit schedule

Benefits	Benefit amount
Carcinoma-in-situ ("CIS") / Early Stage Cancer Benefit	<ul style="list-style-type: none">Lump sum payment[†] of 20% of the Sum Insured, payable once only.The payment will reduce the equivalent benefit amount from Death Benefit^{4,‡} or Cancer Benefit^{4,‡}.All future premiums of the Plan will be waived² upon CIS / Early Stage Cancer Benefit claim is paid.
Cancer Benefit ^{4,‡}	<ul style="list-style-type: none">Lump sum payment[†] of 100% of the Sum Insured less any claims paid under CIS / Early Stage Cancer Benefit, payable once only.Policy will be terminated upon the payment of this Cancer Benefit^{4,‡}.
Death Benefit ^{4,‡}	<ul style="list-style-type: none">Lump sum payment[¶] of 100% of the Sum Insured less any claims paid under CIS / Early Stage Cancer Benefit, payable once only.Policy will be terminated upon the payment of this Death Benefit^{4,‡}.

Please refer to the Policy Provisions for the definitions of CIS, Early Stage Cancer, Cancer and under what circumstances one may be excluded for the above benefit payments. To be eligible for the benefits, the diagnosis must cover certain organ groups and certain classifications and subject to exclusions. You should consult with professionals or seek professional advice when you are in doubt with the definitions and exclusions.

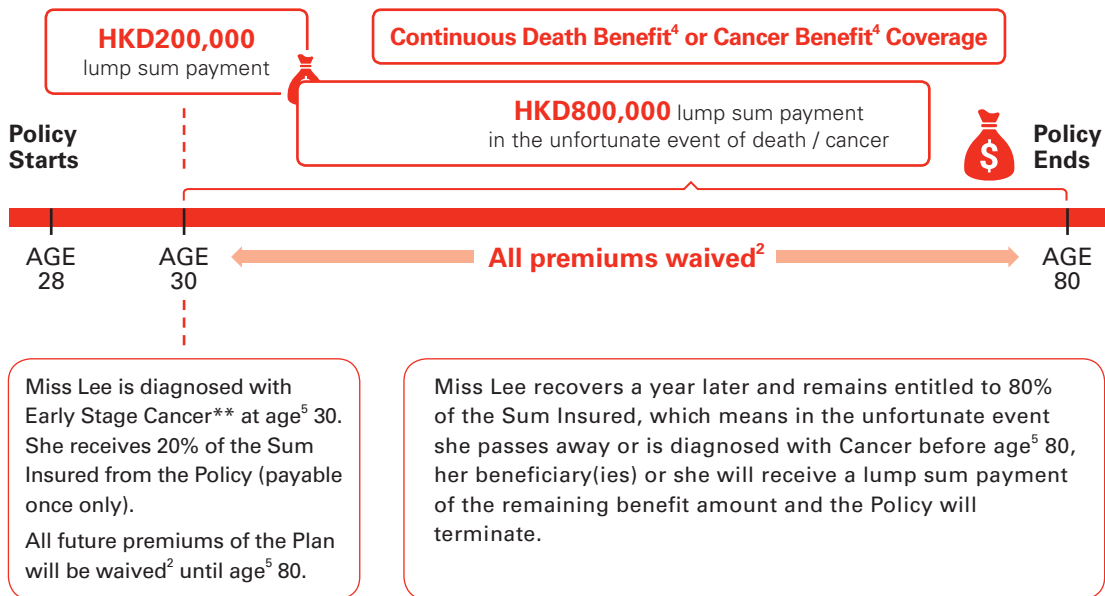
[†] Any premiums outstanding at the time of CIS / Early Stage Cancer Benefit or Cancer Benefit[‡] payment under the Policy must be paid to the Company before the Company pays the benefit payment.

[‡] Policyholder / Beneficiary(ies) can only receive either 'Death Benefit' or 'Cancer Benefit'.

[¶] Any premiums outstanding at the time of Death Benefit[‡] payment under the Policy shall be deducted from the amount otherwise payable.

EXAMPLE

Miss Lee is a 28-year-old professional who likes to plan ahead. She wants to make sure she is well protected financially against the cost of treatment in case she is diagnosed with cancer while also being able to provide financial support for her loved ones in the unfortunate event that she dies. She decides to purchase an HSBC Cancer Term Protector with HKD1,000,000 Sum Insured which gives her both life and cancer protections.



** Early Stage Cancer refers to a malignant growth that at the time of diagnosis is usually not life threatening. Please refer to the 'Meanings And Definitions' clause of the Policy Provisions for the complete definition of Early Stage Cancer.

PRODUCT SUMMARY

Policy currency	HKD
Issue age	Insurance Age ⁶ 19 – 60
Policy Term	To age ⁵ 80
Minimum Sum Insured (per Policy)	HKD250,000
Maximum Sum Insured ³ (per Life Insured)	Age ⁶ 19 – 50: HKD2,500,000 Age ⁶ 51 – 60: HKD1,250,000
Premium payment method	Monthly, through: <ul style="list-style-type: none"> • HSBC bank account (i.e. direct debit), or • HSBC credit card (HKD only)
Premium Adjustment	<p>The premium is guaranteed level for the first 10 years from the Policy Effective Date. The premium will be adjusted at every 10th Policy Anniversary until the Policy is terminated.</p> <p>The adjusted premium will remain level:</p> <ul style="list-style-type: none"> - for a period of 10 years until the next premium adjustment date; or - where the Policy is terminated or ceases to be in force within such 10-year period, for such shorter period until the Policy is terminated or ceases to be in force. <p>The premium adjustment will be determined in accordance with the Company's prevailing rate table applicable to this class of Policy and the Insurance Age⁶ of the Life Insured at the time of adjustment. Due to the increase of Insurance Age⁶ over time, premium rate will increase at the time of adjustment. A notice of such premium adjustment will be sent to the Policyholder prior to it taking effect.</p>
Carcinoma-in-situ ("CIS") / Early Stage Cancer Benefit	If the Life Insured is diagnosed with CIS / Early Stage Cancer, subject to exclusions, a lump sum payment [†] of 20% of the Sum Insured will be paid.
Cancer Benefit ⁴	If the Life Insured is diagnosed with Cancer, subject to exclusions, a lump sum payment [†] of 100% of the Sum Insured less any claims paid under CIS / Early Stage Cancer Benefit will be paid.

Death Benefit ⁴	If the Life Insured dies, a lump sum payment [¶] of 100% of the Sum Insured less any claims paid under CIS / Early Stage Cancer Benefit will be paid.
Premium Waiver ²	All future premiums after the diagnosis date of CIS / Early Stage Cancer will be waived upon CIS / Early Stage Cancer Benefit claim is paid.
Exclusions in respect of any Cancer, CIS / Early Stage Cancer Benefits	<ul style="list-style-type: none"> • Any Cancer, CIS / Early Stage Cancer, resulting directly or indirectly from, or caused or contributed by, in whole or in part, or in the presence of any of the following: <ul style="list-style-type: none"> - Any Pre-existing Condition^{††} from which the Life Insured was suffering prior to the Issue Date, the Policy Effective Date or the effective date of reinstatement, whichever is the latest; or - Any Cancer, CIS / Early Stage Cancer of which the signs or symptoms first occurred or diagnosed prior to the Issue Date, or within 90 days following the Issue Date, the Policy Effective Date or the effective date of last reinstatement, whichever is the latest; or - Intoxication by drugs not prescribed by a Registered Medical Practitioner or abuse of alcohol; or - Presence of Human Immunodeficiency Virus ("HIV") infection on or before the diagnosis date of Cancer, CIS or Early Stage Cancer (except for "HIV Due to Blood Transfusion and Occupationally Acquired HIV" as defined in the definition clause in the Policy Provisions). • The diagnosed Cancer falls within certain types of tumour (e.g. benign tumour) or classifications or organ groups. • The diagnosed CIS / Early Stage Cancer does not fall within certain organ groups or classifications. <p>The above are only major exclusions. Please refer to the 'Meanings and Definitions' clause and 'Exclusions' clause of the Policy Provisions for the definitions of Cancer, CIS and Early Stage Cancer and under what circumstances one may be excluded for such benefit payments.</p>

The content of this Product Brochure is for reference only. Please refer to the Policy Provisions for details.

[†] Any premiums outstanding at the time of CIS / Early Stage Cancer Benefit or Cancer Benefit⁴ payment under the Policy must be paid to the Company before the Company pays the benefit payment.

[¶] Any premiums outstanding at the time of Death Benefit⁴ payment under the Policy shall be deducted from the amount otherwise payable.

^{††} Pre-existing Condition means any condition or illness:

- which existed or was existing; or
- where its cause existed or was existing; or
- where the Life Insured had knowledge, signs or symptoms of the condition or illness; or
- where any laboratory test or investigation showed the likely presence of the condition or illness.

IMPORTANT NOTES

Cooling-off Period

HSBC Cancer Term Protector is a term life protection plan which is not equivalent or similar to any kind of deposit. Part of the premium pays for the insurance and related costs including but not limited to policy acquisition, maintenance and claims costs.

If you are not satisfied with the Policy, you have a right to cancel it and obtain a refund of any premiums and levies paid by giving written notice. To cancel, you must sign on such notice, return the Policy (if received) and ensure that such notice and the Policy are received directly by the office of HSBC Life (International) Limited at 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong within the Cooling-off Period (that is, 21 days after the delivery of the Policy or issue of a Notice informing the availability of the Policy to you, whichever is earlier).

After the expiration of the Cooling-off Period, if you cancel the Policy or the Policy is lapsed or terminated for any reasons, you will not get back any premium you have paid.

Suicide

If the Life Insured dies by suicide, whether sane or insane, within one year of the Issue Date or from the effective date of reinstatement, the Company's liability will be limited to the amount of premiums paid to the Company less any amount paid by the Company to you since the Policy Effective Date or the effective date of reinstatement, whichever is later.

Please refer to Policy Provisions for detailed terms and conditions.

Tax reporting and financial crime

The Company may from time to time request information from you regarding you and your Policy for the Company and other members of the HSBC Group to meet certain obligations to legal or regulatory bodies and government or tax authorities in Hong Kong and overseas. If you fail to provide to the Company information that is requested from you or if you present a financial crime risk to a member of the HSBC Group, such consequences as set out in your policy terms include that the Company may:

- Take such actions as are necessary to enable it or a member of the HSBC Group to meet its obligations;
- Be unable to provide new, or continue to provide all of the services to you;
- Be required to withhold payments or benefits that would otherwise be due to you or your Policy and permanently pay those over to tax authorities; and
- Terminate your Policy.

Should any benefits or payments be withheld or the Policy be terminated by the Company, the amount you get back may be less than what you have paid. The Company recommends that you seek your own independent professional advice on your tax liabilities and tax position in relation to your Policy.

KEY RISKS

Termination conditions

The Company has the right to terminate the Policy under any of the following circumstances,

- If you cannot make the overdue premium payment by the end of the Grace Period; or
- We reasonably consider that by continuing the Policy or the relationship with you, we may break any laws or the Company, or a member of the HSBC Group, may be exposed to action or censure from any authority.

Please refer to Policy Provisions for detailed terms and conditions on termination.

Applicable laws

The laws governing the Policy are the laws of Bermuda. However, in the event of any dispute arising in the Hong Kong SAR, the non-exclusive jurisdiction of the Hong Kong SAR courts will apply.

Eligibility

The Plan is available to individuals who are HSBC bank account holders or HSBC credit card holders between the Insurance Age⁶ of 19 and 60. Such individuals must also be Hong Kong Identity cardholders. The Plan is subject to the relevant requirements on nationality and/or addresses and/or residency of the Policyholder and/or Life Insured as determined by the Company from time to time.

Missing payment of premium

There is a 30-day Grace Period for premium payments that are due. If you cannot make the payment by the end of the Grace Period, the Policy will lapse with effect from the due date of the first unpaid premium.

Credit and insolvency risks

The product is an insurance policy issued by the Company. **You are subject to the credit risk of the Company.** Your premiums paid will form part of the Company's assets. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.

Risks from the delay or missing the payment of premiums due

Any delay or missing of the payment of premiums due **may lead to policy lapse. If your Policy is lapsed, you will not get back the premium you have paid.**

Inflation risk

Cost of living and medical expenses are likely to be higher in the future than it is today due to inflation, therefore **you or your assigned Beneficiary(ies) may receive less from the Policy in real terms in the future** even if the Company meets all of its contractual obligations.

Risk from premium adjustment

Premium will be adjusted every 10th Policy Anniversary until the Policy is terminated. The premium adjustment will be determined in accordance with the Company's prevailing premium rate applicable to this class of Policy and the Insurance Age⁶ of the Life Insured at the time of adjustment. Due to the increase of Insurance Age⁶ over time, premium rate will increase at the time of adjustment. **Such premium rate will be determined based on factors including but not limited to actual claims experience and future outlook reflecting any change in incidence rates of death, Cancer, CIS and Early Stage Cancer, policy lapses as well as the Company's operating expenses.** A notice of such premium adjustment will be sent to the Policyholder prior to it taking effect.

Risk from surrender

For any policy surrender after policy issuance, **no refund of premiums will be paid (except during Cooling-off Period).**



PLAN AHEAD

When it comes to your health, we are here to help you plan ahead.

Our HSBC Cancer Term Protector gives you life cover with the benefit of cancer protection. Enjoy peace of mind by protecting yourself and your family against unexpected events today.

Go to www.hsbc.com.hk and get a quote.

Endnotes:

- 1 Source: Overview of Hong Kong Cancer Statistics of 2014, Hong Kong Cancer Registry, Hospital Authority.
- 2 Regardless of the mode of payment of premiums selected under the Policy, any waiver of premiums shall be effected as if the Policy were on a monthly mode of payment.
- 3 The total Sum Insured shall not exceed HKD2,500,000 (for Life Insured aged⁶ 50 or below) or HKD1,250,000 (for Life Insured aged⁶ above 50). The Company reserves the right to accept or reject any applications for the Plan based on the information provided by the Life Insured and / or Policyholder during application.
- 4 Policyholder / Beneficiary(ies) can only receive either 'Death Benefit' or 'Cancer Benefit'.
- 5 The policy anniversary at which you reach the specified age based on age at next birthday.
- 6 Age means your age at your next birthday.

HSBC Life (International) Limited is the proud winner of the following awards:

