

Whole Life

Why consider/Why not consider

Consider it if...

- ✓ You are looking for a comprehensive insurance plan which includes a whole of life protection with savings element or cash return
- ✓ You wish to provide your family financial support even if you are predeceased
- ✓ You are looking for guaranteed protection to age 99
- ✓ You are looking for a variety of optional riders that provides you with extra benefit (where applicable)

Not consider it if...

- ✗ You are looking for a pure life protection insurance solution without savings element or cash return
- ✗ You are looking for a short-term insurance solution
- ✗ You already have similar life insurance protection and savings or cash return plan with sufficient coverage meeting your needs. You have already considered inflation factors for the coming years when evaluating the sum insured of your life insurance plan
- ✗ You are well assured that you don't need to insure your risk with an insurer and you are self-protected

Highlights for your best interest

- If you are not satisfied with the policy, you have a right to cancel it and obtain a refund of any premium(s) paid, subject to any market value adjustment (applicable to single payment policies), by giving written notice within the Cooling-off Period (that is, 21 days after the delivery of the policy or issue period of a notice informing the availability of the policy to you or your representative, whichever is the earlier)
- There is a 30-day grace period for premiums that are due, if you cannot make the payment within the grace period, HSBC Life (International) Limited ("the Company"/"We") will treat the available cash value balance of the policy as policy loan to cover the outstanding premium payment. When the net cash value is not enough to cover the relevant unpaid premiums your policy may be continued as a term insurance for a certain period depending on the size of net cash value and the insurance age of the life insured at that time, and all embedded benefits and optional benefits (if any) will terminate automatically. Your policy will terminate at the end of such certain period
- The plan is subject to the relevant requirements on nationality and/or addresses of the policyholder and/or life insured as determined by the Company from time to time
- Please note that the insurance coverage may overlap with your other existing life insurance plan(s) or exceed your needs. We suggest you to review the plan's coverage with your other existing life insurance. Please contact our staff at (852) 2233 3131 or visit our branch(es) for any enquiries. You are recommended to perform similar reviews regularly in future

Key risks

- **Credit and insolvency risks** – The product is an insurance policy issued by the Company. You are subject to the credit risk of the Company. Your premiums paid will form part of the Company's assets. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only
- **Non-guaranteed benefit** – The scales for calculating dividends are not guaranteed and are determined by the Company from time to time. Whether dividends are payable and the size of the dividends to be paid depend on how well the Company has performed with regard to investment returns on the assets supporting the policies as well as other factors including but not limited to claims, lapse experience, expenses, and the long term future performance outlook. The accumulation interest rate on dividends and Guaranteed Cash Bonuses is not guaranteed and may be adjusted by the Company as its discretion from time to time
- **Risks from the delay or missing the payment of premiums due** – You should pay the premium for the entire premium payment term. Any delay or missing of the payment of premiums due may lead to policy lapse and the amount, if any, you get back may be significantly less than what you have paid
- **Risks from surrender** – For a policy being surrendered in early years, the surrender proceeds to be received under the policy may be significantly less than the premiums paid. For single payment policy, if you early surrender the policy, a surrender charge which is subject to change by us from time to time will be imposed on the balance of single payment
- **Liquidity risk** – This policy is designed to be held for the entire policy term. Should you have liquidity needs for any unexpected events, you may apply for a policy loan or surrender the policy in full or in part subject to the respective policy terms, however this may cause the policy to lapse or to be terminated earlier than the original policy term, and the amount (if any) you get back may be less than the premiums paid. You may also apply for withdrawal of any amounts that are accumulated within the policy but the amount available for withdrawal is not guaranteed and the amount of death benefit and net cash value will reduce accordingly subsequent to the withdrawal
- **Inflation risk** – Cost of living is likely to be higher in the future than it is today due to inflation, therefore you or your assigned beneficiary(ies) may receive less from the policy in real term in the future even if the Company meets all of its contractual obligations
- **Policy currency risk** – You are subject to exchange rate risks for plans denominated in currencies other than local currency. Exchange rate fluctuates from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of the exchange rate fluctuations

Remarks:

The information shown therein is intended as a general summary for your reference only. Individual suitability assessment will be conducted before you subscribe for the relevant life insurance product(s). Please refer to the respective product brochure or factsheet for details of the relevant product features and key risks.