

## 2023 HSBC Top Trader Club Welcome Offer

### Promotional Terms and Conditions

#### General terms and conditions

1. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the “Bank” or “HSBC”) reserves the right to change these Promotional Terms and Conditions at any time and the offers may be withdrawn or terminated by the Bank at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and / or termination.
2. No person other than the eligible customer (as defined below) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Promotional Terms and Conditions.
3. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
4. All remarks and footnotes stated in the promotional materials are intended to serve as part of these Promotional Terms and Conditions. If there is any discrepancy between the remarks and footnotes and these Promotional Terms and Conditions, these Promotional Terms and Conditions shall apply and prevail.
5. The offers under this promotion are provided subject to the prevailing regulatory requirements.
6. These Promotional Terms and Conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
7. Where there is any discrepancy or inconsistency between the Chinese and English versions of these Promotional Terms and Conditions, the English version shall apply and prevail.

### Specific Terms and Conditions for 2023 HSBC Top Trader Club Welcome Offer

#### Customers who join HSBC Top Trader Club within the Promotional Period and reach

- (i) **Trading Tier 2 (monthly stock trading volume of HK\$1,000,000) for the specified number of months will receive a travel voucher with face value of up to HK\$3,800; or**
- (ii) **Trading Tier 3 or above (monthly stock trading volume of HK\$10,000,000 or above) for the specified number of months will receive travel package with a face value of up to HK\$38,000 (“Reward”).**

1. **Promotional Period:** Customers have to join HSBC Top Trader Club within the Promotional Period between **01 April 2023 to 31 December 2023** (both dates inclusive, please note the requirement to remain opted in under 3(b) below). The Promotional Period is divided into 3 phases:
  - (a) **Phase 1:** 01 April 2023 to 30 June 2023
  - (b) **Phase 2:** 01 July 2023 to 30 September 2023
  - (c) **Phase 3:** 01 October 2023 to 31 December 2023

2. **Who can enjoy the Promotion:** This promotion (the “**Promotion**”) is available for customers of the Bank who have fulfilled all the following requirements (each an “**Eligible Customer**”):
- (a) is a new to stock-trading customer who has not completed any stock transactions with HSBC between 01 April 2022 to 31 March 2023;
  - (b) joins the HSBC Top Trader Club via HSBC HK Easy Invest app or Online Banking, during the Promotional Period listed in Clause 1 and makes eligible stock transaction(s);
  - (c) has a valid correspondence address in Hong Kong in the Bank’s record;
  - (d) is the sole or principal account holder (applicable to HSBC Global Private Banking, HSBC Premier Elite, Premier and HSBC One customers) of any HSBC Investment Services Account with account suffix 380, 381, 391, 392 or 394 (each an “**Eligible Account**”). For the avoidance of doubt, if Eligible Customer has more than one Eligible Account, the customer’s Trading Tier will be calculated based on the activity in all Eligible Accounts.
  - (e) This Promotion is for the use of existing HSBC Hong Kong customers only.
3. **Promotion Eligibility:** An Eligible Customer can enjoy the promotion by fulfilling the below requirements:
- (a) join the HSBC Top Trader Club according during the Promotional Period listed in Clause 1 above;
  - (b) remain opted-into HSBC Top Trader Club until 31 December 2023. For the avoidance of doubt, if Eligible Customer opts-out from HSBC Top Trader Club at any time during the Promotional Period (i.e. 01 April 2023 to 31 December 2023), they will not be eligible for the Promotion;
  - (c) reach Trading Tier 2, or Tier 3 or above in a calendar month during the same phase after joining the HSBC Top Trader Club (the “**Eligible Transaction**”). An Eligible Customer will be entitled to receive the rewards shown in the “**Reward Table**” below accordingly.

**Reward Table**

**Tier A: Travel voucher**

Reward	Conditions	Details
Bronze Reward A	Hit Trading Tier 2 for any 1 month within the same phase	<u>HK\$1,200 worth of travel voucher</u>
Silver Reward A	Hit Trading Tier 2 for any 2 months within the same phase	<u>HK\$2,500 worth of travel voucher</u>
Gold Reward A	Hit Trading Tier 2 for 3 consecutive months within the same phase	<u>HK\$3,800 worth of travel voucher</u>

**Tier B: Travel package\***

Reward	Conditions	Details
Bronze Reward B	Hit Trading Tier 3 or above for any 1	<u>HK\$12,000 worth of travel package to Taipei</u>

	month within the same phase	
Silver Reward B	Hit Trading Tier 3 or above for any 2 months within the same phase	<u>HK\$25,000 worth of travel package to Tokyo/ Osaka/ Singapore #</u>
Gold Reward B	Hit Trading Tier 3 or above for 3 consecutive months within the same phase	<u>HK\$38,000 worth of travel package to Phuket/ Sydney/ Melbourne/ Vancouver #</u>

\* Each Travel package includes:

- Round-trip air tickets for 2 adult passengers to designated destinations (airline - Cathay Pacific)
- 4 or 5-night accommodation in selected 4 or 5 stars hotel standard rooms
- Luxury car transfer service (from anywhere in Hong Kong to Hong Kong International Airport and back)
- Travel Insurance: 5 or 7-Day Global Plan (Zurich Insurance Company Limited)

#Eligible customers can choose from the available destinations for Silver Reward B and Gold Reward B as listed above.

- (d) An Eligible Customer can only receive the Gold Reward A (valued at HK\$3,800) if they reached Trading Tier 2 for 3 consecutive months under the same phase during the Promotional Period as listed in Clause 1.

An Eligible Customer will not be able to claim the Gold Reward A even if they hit Trading Tier 2 for 3 consecutive months but the transactions are executed across different phases. An Eligible Customer can only receive the Gold Reward B (valued at HK\$38,000) if they reached Trading Tier 3 or above for 3 consecutive months under the same phase during the Promotional Period as listed in Clause 1.

An Eligible Customer will not be able to claim the Gold Reward B even if they hit Trading Tier 3 for 3 consecutive months but the transactions are executed across different phases.

- (e) Eligible Customer can enjoy rewards from Tier A and Tier B during Promotion Period. However, within the same phase, Eligible Customer can only receive ONE reward.

If Eligible customer enjoyed any reward from Tier B in a phase, they cannot enjoy any reward from Tier A in next phase(s) during the Promotion period.

If Eligible Customer reached Trading Tier 2 and Trading Tier 3 or above under one phase, they can only receive the highest reward under the phase.

For instance, if the Eligible Customer reached Trading Tier 2 in 2 months and Trading Tier 3 or above in one month under one phase, they can only receive Bronze Reward B under the phase.

Phase 1	Conditions	Qualified Reward	Reward value
Apr	Hit Tier 2	Bronze Reward B	HK\$12,000
May	Hit Tier 3		
Jun	Hit Tier 2		

If the Eligible Customer reached Trading Tier 3 or above in 2 months and Trading Tier 2 in one month under one phase, they can only receive Silver Reward B under the phase.

Phase 1	Conditions	Qualified Reward	Reward value
Apr	Hit Tier 3	Silver Reward B	HK\$25,000
May	Hit Tier 2		
Jun	Hit Tier 3		

- (f) Under Tier A, once the Eligible Customer is qualified for a Gold reward A across the same phase (valued at HK\$3,800); or qualified for a Silver reward A and Bronze reward A across multiple phases (valued at HK\$3,700 in total), subsequent trading activity will not be counted towards the Promotion eligibility for Tier A reward. The maximum reward value under Tier A is HK\$3,800 (a Gold reward A) or HK\$3,700 (a Silver Reward A and a Bronze reward A) during Promotion Period.

Under Tier B, once the Eligible Customer is qualified for a Gold reward B across the same phase (valued at HK\$38,000); or qualified for a Silver Reward B and Bronze B reward across multiple phases (valued at HK\$37,000 in total), subsequent trading activity will not be counted towards the Promotion eligibility for Tier B reward. The maximum reward value under Tier B is HK\$38,000 (Gold reward B) or HK\$37,000 (a Silver Reward B and a Bronze reward B) during Promotion Period.

The maximum reward and value under Tier A and Tier B during Promotion Period (including phase 1 to phase 3)

Maximum reward and value under Tier A	Gold reward A (valued at HK\$3,800) OR Silver Reward A and Bronze reward A (valued at HK\$3,700 in total)
	If Eligible customer enjoyed any reward from Tier B in a phase, they cannot enjoy any reward from Tier A in next phase(s) during the Promotion period.
Maximum reward and value under Tier B	Gold reward B (valued at HK\$38,000) OR Silver Reward B and Bronze reward B (valued at HK\$37,000 in total)

For instance, if the Eligible Customer reached Trading Tier 2 for 2 months under one phase, and reached Trading Tier 2 for 2 months again under another phase, they can only receive rewards with a total value of HK\$3,700.

Phases	Hit Trading Tier 2	Qualified Reward	Reward value
Phase 1	2 months	Silver Reward A	HK\$2,500
Phase 2	2 months	Bronze Reward A	HK\$1,200
			HK\$3,700

For instance, if the Eligible Customer reached Trading Tier 3 or above for 2 months under one phase, and reached Trading Tier 3 or above for 2 months again under another phase, they can only receive rewards with a total value of HK\$37,000.

Phases	Hit Trading Tier 3 or above	Qualified Reward	Reward value
Phase 1	2 months	Silver Reward B	HK\$25,000
Phase 2	2 months	Bronze Reward B	HK\$12,000
			HK\$37,000

For instance, if the Eligible Customer reached Trading Tier 3 or above for 2 months and Trading Tier 2 in one month under one phase, and reached Trading Tier 3 or above for 2 consecutive months and Trading Teir 2 in one month again under another phase, they can only receive rewards with a total value of HK\$37,000.

Phases	Conditions	Qualified Reward	Reward value
Phase 1	Reached Trading Tier 3 or above in 2 months and Trading Tier 2 in one month	Silver Reward B	HK\$25,000
Phase 2	Reached Trading Tier 3 or above in 2 months and Trading Tier 2 in one month	Bronze Reward B	HK\$12,000
			HK\$37,000

For more details, see illustrative examples listed in Clause 4 below.

- (g) For the avoidance of doubt, Trading Tier 2 is equal to HKD1,000,000 of monthly stock trading volume while Trading Tier 3 is equal to HKD10,000,000 of monthly stock trading volume (including buy and sell) in each calendar month. After opting into HSBC Top Trader Club, you can check your Trading Tier on the HSBC Top Trader Club dashboard available on the HSBC HK Easy Invest app or Online Banking.
- (h) The Promotion is applicable all purchase and sell transactions made through any HSBC channels including HK stocks (all securities listed on the Hong Kong Stock Exchange), US stocks and China A stocks; with the exception of transactions made in respect of initial public offerings, Stocks Monthly Investment Plans and any trades placed via HSBC's Securities Margin Trading Service.
- (i) Transactions conducted outside of HSBC Top Trader Club will not count towards the Eligible Transaction.

4. **Illustrative Example:** Eligible Customer who joins HSBC Top Trader Club, conducts the respective stock transactions and hit Trading Tier 2, or Trading Tier 3 or above in respective months will be eligible for different rewards. Below are the illustrative examples of how the rewards will be determined:

**Example (1)**

**Phase 1: 01 April 2023 to 30 Jun 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
06 Apr	Eligible Customer joins HSBC Top Trader Club			
11 Apr	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
14 Apr	Sell HK Stock A	HK\$10m	HK\$15m	Tier 3
30 April	Eligible Customer reached Trading Tier 3 in April			
08 May	Buy US Stock A	HK\$10m (equivalent)	HK\$10m	Tier 3
12 May	Buy China A Stock A	HK\$15m (equivalent)	HK\$25m	Tier 4
31 May	Eligible Customer reached Trading Tier 4 in May			
02 Jun	Buy HK Stock A	HK\$10m	HK\$10m	Tier 3
19 Jun	Sell HK Stock A	HK\$15m	HK\$25m	Tier 4
30 Jun	Eligible Customer reached Trading Tier 4 in June			
Eligible Customer reached Trading Tier 3 or above for 3 consecutive months (Apr, May and Jun) in Phase 1, so he/she will be eligible for the <b>“Gold Reward B” - HK\$38,000 worth of travel package.</b>				

**Example (2)**

**Phase 1: 01 April 2023 to 30 Jun 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
06 Apr	Customer joins HSBC Top Trader Club			
11 Apr	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
14 Apr	Sell HK Stock A	HK\$10m	HK\$15m	Tier 3
30 Apr	Customer reached Trading Tier 3 in April			
08 May	Buy US Stock A	HK\$0.3m (equivalent)	HK\$0.3m	Tier 1
12 May	Buy China A Stock A	HK\$0.2m (equivalent)	HK\$0.5m	Tier 1

31 May	Customer reached Trading Tier 1 in May – not eligible for the Promotion			
19 Jun	Buy HK Stock A	HK\$10m	HK\$10m	Tier 3
25 Jun	Sell HK Stock A	HK\$15m	HK\$25m	Tier 4
30 Jun	Customer reached Trading Tier 4 in Jun			
In Phase 1, customer reached Trading Tier 3 or above for 2 months (Apr and Jun). Therefore, he/she will be eligible for the <b>“Silver Reward B” - HK\$25,000 worth of travel package.</b>				

**Phase 2: 01 July 2023 to 30 Sep 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
03 Jul	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
14 Jul	Sell HK Stock A	HK\$10m	HK\$15m	Tier 3
31 Jul	Customer reached Trading Tier 3 in July			
01 Aug	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
15 Aug	Buy HK Stock A	HK\$5m	HK\$10m	Tier 3
31 Aug	Customer reached Trading Tier 3 in August.			
In Phase 2, customer reached Trading Tier 3 or above for 2 months (Jul and Aug), but the maximum amount of the Tier B reward across different phases is HK\$37,000 in total (please refer to Clause 3(f) above), so in this phase he/she will be eligible for the <b>“Bronze Reward B” of HK\$12,000 worth of travel package.</b>				
Across Phase 1 and Phase 2, customer will receive <b>“Silver Reward B” - HK\$25,000 worth of travel package</b> from Phase 1 and <b>“Bronze Reward B” - HK\$12,000 worth of travel package</b> from Phase 2.				

**Example (3)**

**Phase 1: 01 April 2023 to 30 Jun 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
01 Jun	Eligible Customer joins HSBC Top Trader Club			
02 Jun	Buy HK Stock A	HK\$10m	HK\$10m	Tier 3
19 Jun	Sell HK Stock A	HK\$15m	HK\$25m	Tier 4

30 Jun	Eligible Customer reached Trading Tier 4 in June			
In Phase 1, customer reached Trading Tier 3 or above in June. Therefore, he/she will be eligible for the <b>“Bronze Reward B” - HK\$12,000 worth of travel package.</b>				

**Phase 2: 01 July 2023 to 30 Sep 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
03 Jul	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
14 Jul	Sell HK Stock A	HK\$10m	HK\$15m	Tier 3
31 Jul	Eligible Customer reached Trading Tier 4 in July			
In Phase 2, customer reached Trading Tier 3 or above in July. Therefore, he/she will be eligible for the <b>“Bronze Reward B” - HK\$12,000 worth of travel package.</b>				
Across Phase 1 and Phase 2, customer will receive a total of two <b>“Bronze Reward B” - HK\$12,000 worth of travel package.</b>				

**Example (4)**

**Phase 1: 01 April 2023 to 30 Jun 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
06 Apr	Eligible Customer joins HSBC Top Trader Club			
11 Apr	Buy HK Stock A	HK\$1m	HK\$1m	Tier 2
14 Apr	Sell HK Stock A	HK\$2m	HK\$3m	Tier 2
30 April	Eligible Customer reached Trading Tier 2 in April			
08 May	Buy US Stock A	HK\$1m (equivalent)	HK\$1m	Tier 2
12 May	Buy China A Stock A	HK\$5m (equivalent)	HK\$6m	Tier 2
31 May	Eligible Customer reached Trading Tier 2 in May			
02 Jun	Buy HK Stock A	HK\$2m	HK\$2m	Tier 2
19 Jun	Sell HK Stock A	HK\$6m	HK\$8m	Tier 2
30 Jun	Eligible Customer reached Trading Tier 2 in June			
Eligible Customer reached Trading Tier 2 for 3 consecutive months (Apr, May and Jun) in Phase 1, so he/she will be eligible for the <b>“Gold Reward A” - HK\$3,800 worth of travel voucher.</b>				



**Example (5)****Phase 1: 01 April 2023 to 30 Jun 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
06 Apr	Eligible Customer joins HSBC Top Trader Club			
11 Apr	Buy HK Stock A	HK\$1m	HK\$1m	Tier 2
14 Apr	Sell HK Stock A	HK\$2m	HK\$3m	Tier 2
30 Apr	Eligible Customer reached Trading Tier 2 in April			
08 May	Buy US Stock A	HK\$10m (equivalent)	HK\$10m	Tier 3
12 May	Buy China A Stock A	HK\$15m (equivalent)	HK\$25m	Tier 4
31 May	Eligible Customer reached Trading Tier 4 in May			
02 Jun	Buy HK Stock A	HK\$2m	HK\$2m	Tier 2
19 Jun	Sell HK Stock A	HK\$3m	HK\$5m	Tier 2
30 Jun	Eligible Customer reached Trading Tier 2 in June			
Eligible Customer reached Trading Tier 2 in 2 months (Apr and Jun) and reached Trading Tier 3 or above for 1 month (May) in Phase 1, so he/she will be eligible for the <b>“Bronze Reward B” - HK\$12,000 worth of travel package.</b>				

**Example (6)****Phase 1: 01 April 2023 to 30 Jun 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
06 Apr	Eligible Customer joins HSBC Top Trader Club			
11 Apr	Buy HK Stock A	HK\$1m	HK\$1m	Tier 2
14 Apr	Sell HK Stock A	HK\$2m	HK\$3m	Tier 2
30 Apr	Eligible Customer reached Trading Tier 2 in April			
08 May	Buy US Stock A	HK\$0.1m (equivalent)	HK\$0.1m	Tier 1
12 May	Buy China A Stock A	HK\$0.3m (equivalent)	HK\$0.4m	Tier 1
31 May	Eligible Customer reached Trading Tier 1 in May – not eligible for the Promotion			
02 Jun	Buy HK Stock A	HK\$3m	HK\$3m	Tier 2
19 Jun	Sell HK Stock A	HK\$4m	HK\$7m	Tier 2

30 Jun	Eligible Customer reached Trading Tier 2 in June
Eligible Customer reached Trading Tier 2 in 2 months (Apr and Jun) in Phase 1, so he/she will be eligible for the <b>“Silver Reward A” - HK\$2,500 worth of travel package.</b>	

**Phase 2: 01 July 2023 to 30 Sep 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
03 Jul	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
14 Jul	Sell HK Stock A	HK\$10m	HK\$15m	Tier 3
31 Jul	Customer reached Trading Tier 3 in July			
01 Aug	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
15 Aug	Buy HK Stock A	HK\$5m	HK\$10m	Tier 3
31 Aug	Customer reached Trading Tier 3 in August.			
12 Sep	Buy HK Stock A	HK\$20m	HK\$20m	Tier 3
30 Sep	Customer reached Trading Tier 3 in September.			
In Phase 2, customer reached Trading Tier 3 for 3 consecutive months (Jul, Aug and Sep), so in this phrase he/she will be eligible for the <b>“Gold Reward B” of HK\$38,000 worth of travel package.</b>				

**Phase 3: 01 Oct 2023 to 31 Dec 2023**

Trading Date	Stock type	Trading Volume	Accumulated Monthly Trading Volume	Trading Tier
03 Oct	Buy HK Stock A	HK\$5m	HK\$5m	Tier 2
16 Oct	Sell HK Stock A	HK\$1m	HK\$6m	Tier 2
31 Oct	Customer reached Trading Tier 2 in October.			
01 Nov	Buy HK Stock A	HK\$3m	HK\$3m	Tier 2
15 Nov	Buy HK Stock A	HK\$1m	HK\$4m	Tier 2
30 Nov	Customer reached Trading Tier 2 in November.			
12 Dec	Buy HK Stock A	HK\$8m	HK\$8m	Tier 2
31 Dec	Customer reached Trading Tier 2 in December.			
In Phase 3, customer reached Trading Tier 2 for 3 consecutive months (Oct, Nov and Dec), <b>but he/she cannot enjoy any Tier A reward after enjoying a Tier B reward (please refer to Clause 3€ above). Customer will not receive any reward in Phase 3.</b>				

Across Phase 1 to Phase 3, customer will receive:

- “Silver Reward A” of HK\$2,500 worth of travel voucher
- “Gold Reward B” of HK\$38,000 worth of travel package

5. **Reward:** The Reward will be subject to further terms and conditions stipulated by the supplying merchants. The Bank is not responsible for and shall have no liability in respect of the quality of products and services provided by the supplying merchant(s) of the Reward. The Bank reserves the right to replace the Reward with any alternative gifts without prior notice. The Reward cannot be changed nor converted to cash and the use of the Reward (or any alternative gifts) may be subject to the terms and conditions stipulated by the supplying merchant. Eligible Customers who fulfilled the Promotion requirements listed under Clause 3 and are qualified for the Promotion, cannot choose or request to change the merchants supplying the Reward (or any alternative gifts).
6. **Fulfillment:** We will calculate the trading volume based on the records we hold on the eligible transactions. A (i) redemption letter and (ii) a travel voucher (Tier A) and/ or travel package voucher (Tier B) will be sent to those qualified Eligible Customers’ local correspondence address maintained in the Bank’s record at the time of mailing by registered mail (overseas address will not be covered). If you are qualified for the Reward, you will receive the redemption letter for the Reward in each respective Phases below.

Promotional Period	Receive redemption letter by	Last day to redeem the Reward	Last day to use the travel voucher (Tier A) or complete the travel package (Tier B)
Phase 1 – 01 April 2023 to 30 June 2023	31 August 2023	30 September 2023	31 January 2024
Phase 2 – 01 July 2023 to 30 September 2023	30 November 2023	31 December 2023	30 April 2024
Phase 3 – 01 October 2023 to 31 December 2023	28 February 2024	31 March 2024	31 July 2024

- (a) The redemption letter, travel voucher (Tier A) and travel package voucher (Tier B) will not be replaced in the event of loss or damage after being mailed out by the Bank. Eligible customers must redeem the designated travel products and services using the redemption letter, travel voucher (Tier A) or travel package voucher (Tier B) according to the instructions at the redemption letter (blackout dates apply).
- (b) The redemption letter, travel voucher (Tier A) or travel package voucher (Tier B) will not be reissued if expired.
- (c) The travel vouchers (Tier A) or travel package vouchers (Tier B) are supplied by Sun Hing Hong Travel Agency Co Ltd. (“Sun Hing Hong”) and are subject to Sun Hing Hong Terms and Conditions. HSBC is not the supplier of the travel gift vouchers, air tickets, hotel accommodation, car transfer services, travel insurances and will not be responsible for any liability relating to them. Sun Hing Hong will be solely responsible for any issues relating to the above products and services. Any disputes or complaints shall be resolved directly between the winner and Sun Hing Hong.

(d) Please note the full Sun Hing Hong Terms and Conditions, which will be set out in the travel vouchers (Tier A) or travel package vouchers (Tier B).

7. **HSBC Top Trader Club related charges:** HSBC Top Trader Club pricing applies to all HSBC Top Trader Club opt-in customers. The program is run by HSBC for the use of existing HSBC Hong Kong customers only. If you are not an existing HSBC HK customer, you are not eligible for HSBC Top Trader Club. If you sign up, you will be deemed to have confirmed you are an existing HSBC Hong Kong customer, and agreed to the HSBC Top Trader Club Conditions. For full details and to compare the HSBC Top Trader Club with our existing tariff, please take a look at our HSBC Top Trader Club conditions and our product fact sheet at [hsbc.com.hk/TopTrader](https://www.hsbc.com.hk/TopTrader).

8. **Who cannot enjoy the Promotion:** Any Eligible Customer who no longer fulfils the conditions in Clauses 2(a), (b) and (c) above or cancels the Eligible Transaction or terminates his / her Eligible Account (through which the Eligible Transaction is conducted) before the Bank sends out the Reward will not be eligible for the Promotion.

This Promotion is also not applicable to citizen, resident or taxpayer resident of the United States of America (U.S.), and all Hong Kong permanent and contract employees of HSBC Hong Kong and other Group Subsidiaries. Group subsidiaries include the following: HSBC Broking Services (Asia) Ltd; HSBC Global Asset Management (Hong Kong) Ltd; HSBC Global Services (Hong Kong) Ltd; HSBC Insurance (Asia) Ltd; HSBC Trustee (Hong Kong) Ltd.

9. **Other Promotions:** If there is more than one prevailing promotional offer with respect to the same product or service, an Eligible Customer will only be entitled to the promotional offer with the highest value (as determined in the sole discretion of the Bank) unless otherwise specified.

**Risk disclosure:**

Making available to you any advertisements, marketing or promotional materials is part of our Bank's ordinary course of securities dealing business. It shall not, by itself, constitute solicitation of the sale or recommendation of any investment products.

Investment involves risk. Notwithstanding the benefits of offer(s) mentioned herein, you should carefully consider the risks and features of any investment products (including but not limited to equities/exchange traded funds/exchange traded derivatives & structured products) or services mentioned herein to assess whether they are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of investment products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling investment products.

It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs, notwithstanding the offer of preferential rates, and this may impact your investment returns from trading.

**For Renminbi (RMB) products:**

- There may be exchange rate risks if you choose to convert RMB payments made on the securities to your home currency.
- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/ offer spreads.
- In general, RMB equity products are exposed to the usual kind of default risks that might be associated with equity products denominated in other currencies.

The information in this material does not constitute a solicitation or recommendation for making any deposit or an offer for the purchase or sale or investment in any products.

The contents of this document have not been reviewed by the Securities and Futures Commission.

Issued by The Hongkong and Shanghai Banking Corporation Limited