

Stocks Monthly Investment Plan

With HSBC's Stock Monthly Investment Plan (SMIP), you can buy Hong Kong stocks at an affordable monthly amount and get the benefits of regular investment, as well as the potential growth of stocks.

Invest in stocks for as little as HKD1,000

The SMIP includes choice of over 130 Hong Kong securities. For as little as HKD1,000 a month, you can invest in stocks of your choice for long-term potential growth. We will purchase your selected stocks each month using the average price of shares bought on behalf of all SMIP investors.

How it works

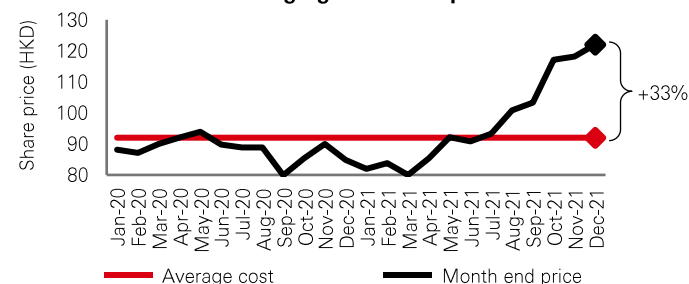
Monthly investment contribution	Minimum HKD1,000 in multiples of HKD1,000 per stock
Cut-off Date (date when you can create a new plan or amend / terminate an existing plan)	On the 7 th calendar date of each month (including Saturday, Sunday or a Hong Kong public holiday)
Transaction Date (date when the stocks are purchased)	On the 3 rd trading date after the Cut-off Date
Settlement price of stocks	Stock purchase will normally commence from 1 hour after the opening of the trading hours of The Stock Exchange of Hong Kong on the transaction date. Average price of all purchases will be used.

Monthly investments give better value

Regular investment gives you the benefit of 'Dollar Cost Averaging'. When the stock price goes down, you will naturally buy more shares, but when it goes up, you will buy less. Over time, the average price you pay for the stocks is likely to be lower than the market price because you will have bought more shares at lower prices (see Table 1). With 'Dollar Cost Averaging', you don't need to worry about market ups and downs and can enjoy the growth potential of stocks over time (see Table 2).

For illustration only:

Table 1. Dollar cost averaging vs market price



If you had invested HKD1,000 per month in stock X between 2020 to 2021, you would have purchased 235 shares. With 'Dollar Cost Averaging' the cost per share would have been HKD91.97, which is lower than the average market price for the period of HKD93.21.

- The Bank does not provide investment advice. Stock trading services provided through any channel involve no solicitation of the sale or recommendation of, or advice on, any product from us. All transactions involving the purchase and sale of shares that you enter into any channel are conducted on an execution-only basis and based on your own judgment; and are not in any way a confirmation or an endorsement from us that it is suitable for you. The price of stocks may move up or down. Losses may be incurred as well as profit made as a result of buying and selling stocks
- Customers agree and accept that, unless otherwise specified by the Bank, in no circumstances will the Bank or any of its nominees, custodians and/or agents be under any obligation or responsibility to apply for, or assist in the application for, any Tax Reclaim Arrangement that may be available to the Customers. Customers agree and accept that neither the Bank nor its nominees, custodians and/or agents shall be held liable for the loss of Tax Reclaim Arrangement or any other losses, damages, costs and/or expenses incurred or suffered by the Customers in this regard. "Tax Reclaim Arrangement" means any tax refund, tax concession, tax differences reclaim, preferential tax treatment or the like

For reference only:

Table 2. Hang Seng index



Flexible and convenient

We will help you to purchase your chosen stock on the 3rd trading date after Cut-off Date of each month. You can amend the monthly investment contribution amount before Cut-off Date anytime.

Stocks Monthly Investment Services Tariffs

Tariff table

	Fees
Brokerage fee	Waived ¹
Plan amendment / termination handling fee	Waived

Other securities services charges will follow those of investment services account/securities account.

Start making your money grow

You can now apply for, amend or terminate SMIP either through HSBC Internet Banking, Customer Services Hotlines² or at any of our branches.

For more information:

- Go to our web site at www.hsbc.com.hk
- Call our investment product information hotline on 2233 3733
- Visit any HSBC branch

Notes:

- Until further notice, existing SMIP or set up a new SMIP through any channel can enjoy Perpetual Brokerage Fee Waiver Offer, inclusive of standard brokerage fee of 0.25% and all transaction related charges: stamp duty, stock exchange levy, FRC transaction levy, trading fee, deposit transaction charge and Central Clearing and Settlement System fee.
- For HSBC Premier, HSBC One and other customers to submit amendment and/or termination instructions only

♦ Full details of the terms and conditions of the above services are available on request

List of eligible stocks

Code	Stock Name
0001	CK Hutchison Holdings Limited
0002	CLP Holdings Ltd.
0003	Hong Kong and China Gas Co. Ltd.
0004	Wharf (Holdings) Ltd.
0005	HSBC Holdings plc
0006	Power Assets Holdings Ltd.
0008	PCCW Ltd.
0010	Hang Lung Group Ltd.
0011	Hang Seng Bank Ltd.
0012	Henderson Land Development Co. Ltd.
0014	Hysan Development Co. Ltd.
0016	Sun Hung Kai Properties Ltd.
0017	New World Development Co. Ltd.
0019	Swire Pacific Ltd. 'A'
0023	Bank of East Asia, Ltd.
0027	Galaxy Entertainment Group Limited
0066	MTR Corporations Ltd.
0083	Sino Land Co. Ltd.
0097	Henderson Investment Ltd.
0101	Hang Lung Properties Ltd.
0135	Kunlun Energy Co. Ltd.
0144	China Merchants Port Holdings Company Limited
0168	Tsingtao Brewery Co. Ltd. - H Shares
0175	Geely Automobile Holdings Limited
0177	Jiangsu Expressway Co. Ltd. - H Shares
0179	Johnson Electric Holdings Ltd.
0241	Alibaba Health Information Technology Limited
0267	CITIC Ltd.
0291	China Resources Beer (Holdings) Co. Ltd.
0293	Cathay Pacific Airways Ltd.
0323	Maanshan Iron & Steel Co. Ltd. - H Shares
0330	Esprit Holdings Ltd.
0338	Sinopec Shanghai Petrochemical Co. Ltd. - H Shares
0347	Angang Steel Co. Ltd. - H Shares
0358	Jiangxi Copper Co. Ltd. - H Shares
0363	Shanghai Industrial Holdings Ltd.
0386	China Petroleum & Chemical Corporation 'H' shares
0388	Hong Kong Exchanges and Clearing
0390	China Railway Group Limited - H Shares

Code	Stock Name
0489	Dongfeng Motor Group Co. Ltd. - H Shares
0511	Television Broadcasts Ltd.
0525	Guangshen Railway Co. Ltd. - H Shares
0576	Zhejiang Expressway Co. Ltd. - H Shares
0598	Sinotrans Ltd. - H Shares
0688	China Overseas Land & Investment Ltd
0694	Beijing Capital International Airport Co. Ltd. - H Shares
0700	Tencent Holdings Ltd
0728	China Telecom Corp. Ltd 'H' shares
0753	Air China Ltd. - H Shares
0762	China Unicom (Hong Kong) Ltd
0763	ZTE Corporation - H Shares
0823	Link Real Estate Investment Trust
0836	China Resources Power Holdings Co. Ltd
0853	MicroPort Scientific Corporation
0857	Petrochina Co. Ltd - H shares
0883	CNOOC Ltd.
0902	Huaneng Power International, Inc. - H Shares
0914	Anhui Conch Cement Co. Ltd. - H Shares
0916	China Longyuan Power Group Corporation Ltd
0939	China Construction Bank Corporation (Hong Kong) Ltd.
0941	China Mobile Ltd
0945	Manulife Financial Corporation
0981	Semiconductor Manufacturing International Corporation
0991	Datang International Power Generation Co., Ltd. - H Shares
0992	Lenovo Group Ltd.
0998	China CITIC Bank Corporation Ltd
1038	Cheung Kong Infrastructure Holdings Ltd.
1068	China Yurun Food Group Ltd
1071	Huadian Power International Corporation Ltd. - H Shares
1088	China Shenhua Energy Co. Ltd. - H Shares
1093	CSPC Pharmaceutical Group Limited
1099	Sinopharm Group Co. Ltd
1109	China Resources Land Ltd
1113	Cheung Kong Property Holdings Limited
1171	Yanzhou Coal Mining Co. Ltd. - H Shares
1177	Sino Biopharmaceutical Limited
1199	COSCO SHIPPING Ports Limited
1211	BYD Co. Ltd

Code	Stock Name
1288	Agricultural Bank of China Limited - H Shares
1299	AIA Group Limited
1336	New China Life Insurance Company Ltd. - H Shares
1339	The People's Insurance Company (Group) of China Limited - H Shares
1359	China Cinda Asset Management Co., Ltd. - H Shares
1398	Industrial and Commercial Bank of China Ltd - H Shares
1766	CRRCL Corporation Limited - H Shares
1800	China Communications Construction Company Limited - H Shares
1810	Xiaomi Corporation
1816	CGN Power Co., Ltd. - H Shares
1818	Zhaojin Mining Industry Company Limited
1833	Ping An Healthcare and Technology Company Limited
1898	China Coal Energy Co. Ltd
1918	Sunac China Holdings Limited
1919	China COSCO Holdings Co. Ltd. - H Shares
1928	Sands China Ltd.
1988	China Minsheng Banking Corp., Ltd
2018	AAC Technologies Holdings Inc.
2020	ANTA Sports Products Ltd
2038	FIH Mobile Limited
2196	Shanghai Fosun Pharmaceutical (Group) Co., Ltd.
2238	Guangzhou Automobile Group Co
2269	WuXi Biologics (Cayman) Inc.
2318	Ping An Insurance (Group) Co of China Ltd
2319	China Mengniu Dairy Co. Ltd
2328	PICC Property and Casualty Co. Ltd. - H Shares
2331	Li Ning Co. Ltd
2333	Great Wall Motor Company Limited - H Shares
2382	Sunny Optical Technology (Group) Company Limited
2388	BOC Hong Kong (Holdings) Ltd.
2600	Aluminum Corporation of China Ltd. - H Shares
2601	China Pacific Insurance (Group) Co., Ltd
2628	China Life Insurance Co Ltd 'H' shares
2689	Nine Dragons Paper (Holdings) Ltd.
2727	Shanghai Electric Group Co. Ltd. - H Shares

Code	Stock Name
2777	Guangzhou R&F Properties Co., Ltd. - H Shares
2800	Tracker Fund of Hong Kong
2801	iShares MSCI China Index ETF
2819	ABF Hong Kong Bond Index Fund
2820	GX CN BIOTECH
2822	CSOP FTSE China A50 ETF
2823	iShares FTSE/Xinhua A50 China Tracker
2827	W.I.S.E - CSI 300 China Tracker
2828	Hang Seng H-Share Index ETF
2836	iShares BSE SENSEX India Index ETF
2866	COSCO SHIPPING Development Co., Ltd.- H Shares
2883	China Oilfield Services Ltd. - H Shares
2888	Standard Chartered PLC
2899	Zijin Mining Group Co., Ltd. - H Shares
3032	Hang Seng TECH Index
3033	CSOP Hang Seng TECH Index
3067	iShares Hang Seng TECH ETF
3069	ChinaAMC Hang Seng Hong Kong Biotech Index ETF
3088	ChinaAMC Hang Seng Tech Index ETF
3147	CSOP SZSE CHINEXT ETF
3188	ChinaAMC CSI 300 Index ETF
3328	Bank of Communications Co Ltd - H shares
3333	China Evergrande Group
3690	Meituan-Dianping
3968	China Merchants Bank Co., Ltd. - H Shares
3988	Bank of China
6030	CITIC Securities Company Limited - H Shares
6837	Haitong Securities Co., Ltd. - H Shares
6881	China Galaxy Securities Co., Ltd. - H Shares
9618	JD.com, Inc.
9988	Alibaba Group Holdings Ltd
9999	NetEase, Inc.

Note:

If you have any feedback or complaint about any aspect of the service you have received, please contact our Hong Kong branches, call (852) 2233 3033 for HSBC Global Private Banking, HSBC Premier Elite customers, (852) 2233 3322 for HSBC Premier customers or (852) 2233 3000 for Other Personal Banking customers, or write to the Customer Relations Department at P.O. Box No. 71169 Kowloon Central Post Office, or send an email to feedback@hsbc.com.hk. We will respond to a complaint within a reasonable period of time normally not exceeding 30 days in general circumstances. If you are not satisfied with the outcome of your complaint, you have the right to refer the matter to the Enforcement Department of Hong Kong Monetary Authority at 55th Floor Two International Finance Centre, 8 Finance Street, Central, Hong Kong. For monetary disputes, you may also refer your case to the Financial Dispute Resolution Centre (FDRC), Room 408-409, 4/F, West Wing, Justice Place, 11 Ice House Street, Central, Hong Kong (hotline: (852) 3199 5199; website: www.fdr.org.hk).