

Notice of Sale of HSBC Brazil business

On 3 August, 2015 HSBC Group announced the signing of an agreement to sell its business in Brazil to Bradesco Group.

We would like to advise that the sale of HSBC Bank Brasil S/A - Banco Múltiplo, HSBC Serviços e Participações Ltda. and controlled subsidiaries was approved on 8 June 2016. Bradesco and HSBC plan to complete the Transaction in early July. The HSBC brand will remain present in Brazil, but you will notice its gradual replacement by the acquiring bank's brand in the following months.

This will impact you, our Premier customers in three ways:

1. Customers with a Global Premier relationship, without a Premier account in Brazil:

We would like to take this opportunity to advise that as of 1 July 2016, you will no longer be recognized as international HSBC customers in Brazil. This means you will not have access to HSBC's exclusive services such as emergency encashment and services in branches when you travel to Brazil. Additionally, the use of ATMs will be subject to fees and conditions set by the Card brands.

2. Customers with their primary Premier accounts with HSBC Brazil and accounts in other markets:

If you hold your wealth with HSBC Brazil and enjoy Premier recognition in other markets based on this, after 1 July 2016, you will continue to be recognized as a Premier customer for a period of 12 months. In order to maintain this status after the grace period, you will need to meet the local Premier qualification criteria in one of your other respective markets to continue to enjoy HSBC Premier services worldwide.

3. Customers with Premier accounts in HSBC Brazil:

If you maintain an account in Brazil, as of 1 July 2016, all communication will be made by the acquiring bank and correspondence will be sent to the address that is registered to your account in Brazil HSBC.

Please contact your HSBC Premier Relationship Manager in your market if you have any questions regarding these changes.