The Hongkong and Shanghai Banking Corporation Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 30 June 2022 (Unaudited)



Co	ntents:	
Sec	ction (i) Both regulatory capital and LAC requirements	
1	Ordinary Shares	5
2	Perpetual subordinated loan (USD 1,000m)	5
3	Perpetual subordinated loan (USD 900m)	6
4	Perpetual subordinated loan (USD 500m)	6
5	Perpetual subordinated loan (USD 600m)	7
6	Perpetual subordinated loan (USD 700m)	7
7	Perpetual subordinated loan (USD 900m)	8
8	Perpetual subordinated loan (USD 1,100m)	8
9	Perpetual subordinated loan (USD 1,000m)	9
10	Subordinated loan due 2031 (USD 600m)	10
11	Subordinated loan due 2030 (USD 1,000m)	10
12	Subordinated loan due 2030 (USD 180m)	11
13	Subordinated loan due 2032 (SGD 900m)	11
Sec	ction (ii) Only LAC (but not regulatory capital) requirements	
14	Subordinated loan due 2024 (USD 575m)	12
15	Subordinated loan due 2027 (USD 630m)	12
16	Subordinated loan due 2028 (USD 725m)	13
17	Subordinated loan due 2024 (AUD 650m)	13
18	Subordinated loan due 2024 (AUD 350m)	14
19	Subordinated loan due 2028 (USD 1,750m)	14
20	Subordinated loan due 2023 (USD 1,000m)	15
21	Subordinated loan due 2024 (USD 2,000m)	15
22	Subordinated loan due 2029 (USD 3,000m)	16
23	Subordinated loan due 2024 (JPY 79,300m)	16
24	Subordinated loan due 2026 (JPY 13,100m)	17
25	Subordinated loan due 2028 (JPY 67,600m)	17
26	Subordinated loan due 2036 (USD 2,000m)	18
27	Subordinated loan due 2026 (USD 2,500m)	18
28	Subordinated loan due 2028 (USD 2,000m)	19
29	Subordinated loan due 2032 (USD 3,000m)	19
30	Subordinated loan due 2027 (HKD 1,500m)	20
31	Subordinated loan due 2027 (CNH 2,750m)	20
32	Subordinated loan due 2024 (USD 1,500m)	21
33	Subordinated loan due 2028 (JPY 36,000m)	21
34	Subordinated loan due 2052 (USD 415m)	22
35	Subordinated loan due 2026 (USD 1,250m)	23
36	Subordinated loan due 2024 (USD 1,750m)	23
37	Subordinated loan due 2024 (USD 2,000m)	24
38	Subordinated loan due 2025 (USD 1,250m)	24
	Footnotes	25

Certain Defined Terms

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. The Hongkong and Shanghai Banking Corporation Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

Disclaimer

This document is a disclosure document published to provide a description of the main features of The Hongkong and Shanghai Banking Corporation Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by The Hongkong and Shanghai Banking Corporation Limited are held by HSBC Asia Holdings Limited. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

	ction (i) Both regulatory capital and LAC requirements	1) Ordinary Shares	Perpetual subordinated loan (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	N/A
4 5	Transitional Basel III rules ¹	Common Equity Tier 1	Additional Tier 1
6	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 7,834m
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 178,726m	HKD 7,834m
9	Par value of instrument	No par value (Total amount HKD 180,181m)	USD 1,000m
10	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	Various	18 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	N/A	Yes
15	Optional call date, contingent call dates and redemption price	N/A	30 Mar 2025 / Par
16	Subsequent call dates, if applicable	N/A	Every interest payment date after first call dat
7	Coupons / dividends Fixed or floating dividend/coupon	N/A	Fixed to floating
18	Coupon rate and any related index	N/A	From 30/03/2025 rate changes from fixed 6.09% to 3 month LIBOR plus 4.08%
19	Existence of a dividend stopper	N/A	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	N/A	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Non-convertible N/A	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	N/A	May convert fully or partially
26	If convertible, conversion rate	N/A	To be determined at conversion
27	If convertible, mandatory or optional conversion	N/A	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	N/A	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	N/A	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	N/A	Yes
31	If write-down, write-down trigger(s)	N/A	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	N/A	May be written down partially
33	If write-down, permanent or temporary	N/A	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual Immediately subordinate to Additional Tier 1	Contractual Immediately subordinate to Tier 2 instrument
	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
34a 35		No	No
35 36	Non-compliant transitioned features	No N/A	No N/A
35		No N/A Terms and conditions - Capital instrument	No N/A Terms and conditions - Capital instrumen

Sec	tion (i) Both regulatory capital and LAC requirements	Perpetual subordinated loan (USD 900m)	Perpetual subordinated loan (USD 500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
ба	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 7,063m	HKD 3,905m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,063m	HKD 3,905m
9	Par value of instrument	USD 900m	USD 500m
10	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	30 May 2019	21 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	28 Sep 2026 / Par	30 Mar 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
17	Coupons / dividends	Fixed to floating	Fixed to floating
18	Fixed or floating dividend/coupon Coupon rate and any related index	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30 31	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A
34	, com, company or the appropriation	0 1 1	0
34 34a	Type of subordination	Contractual	Contractual
34a	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately		Immediately subordinate to Tier 2 instruments No
34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments

Unique identifier (eg CUSIP: ISIN or Bibornberg identifier for private placement) NA NA NA ANA NA ANA NA NA NA N	Sec	ction (i) Both regulatory capital and LAC requirements	5) Perpetual subordinated loan (USD 600m)	6) Perpetual subordinated loan (USD 700m)
Soverning tawel) of the instrument Accounting tawel) of the instrument Accounting tawel) of the instrument of Section 13 of the TLAC Term Sheet is achieved for non-capital LAC detentations of Section 15 of the TLAC Term Sheet is achieved for non-capital LAC detentations of Section 15 of the TLAC Term Sheet is achieved for non-capital LAC detentations of Section 15 of the TLAC Term Sheet is achieved for non-capital LAC detentations of Section 15 of the TLAC Term Sheet is achieved for non-capital LAC detentations of Section 15 of the TLAC Term Sheet is achieved for non-capital LAC detentations of Section 15 of the TLAC Term Sheet is non-capital LAC detentations of Section 15 of the TLAC Term Sheet is non-capital LAC detentations of Section 15 of the TLAC Term Sheet is non-capital LAC detentations of Section 15 of the TLAC Term Sheet is non-capital LAC detentations of Section 15 of Sect	1	Issuer		The Hongkong and Shanghai Banking Corporation Limited
38 Means by which enforceability requirement of Section 13 of the TLAC Term Shee is achieved (for non-spital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Regulatory treatment A Transferord Base II II III II II II II II II II II II I	2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
Regulatory treatment 1. Regulatory treatment 1. Transitional Based III rules 1. Another control of the contr	3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
4 Transitional Basel III Lutes* Additional Ter 1 Additional Ter 2 Terporal Term 2 Additional Ter 2 Terporal Term 2 Additional Ter 2 Term 2 T	3a		N/A	N/A
5 Post-transitional State III rules* 5 Post-transitional State III rules* 6 Eligible at solo / LAC consolidation group (for regulatory capital purposes) 8 Solo and Group 8 Solo and LAC consolidation group (for LAC 8 Solo and LAC consolidation group 9 Perpetual debt instrument 9 Solo and LAC consolidation group 9 Perpetual debt instrument 9 Solo and LAC consolidation group 9 Perpetual debt instrument 9 Solo and LAC consolidation group 9 Perpetual debt instrument 9 Solo and LAC consolidation group 9 Perpetual debt instrument 9 Solo and LAC consolidation group 9 Perpetual debt instrument 9 Solo and LAC consolidation group 9 Perpetual debt instrument 9 Solo and LAC consolidation group 9	4	• ,	N/A	N/A
5 Eligible at sologroups/solo and group for regulatory capital purposes) 5 Eligible at sologroups/solo and LAC consolidation group if or LAC 5 Solo and LAC consolidation group if or LAC 5 Solo and LAC consolidation group if or LAC 5 Solo and LAC consolidation group 6 Solo and LAC consolidation group 7 Solo and LAC consolidation group 8 Solo and LAC solo group 8				
as Eligible at solo / IAC consolidation group / Solo and LAC consolidation group Solo and LAC consolidation Perpetual debt instrument Perpetual				
75 Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting data) Amount recognised in loss-absorbting capacity (currency in millions, as of most recent reporting data) Par value of instrument USD 600m USD 700m USD		Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC		Solo and LAC consolidation group
3 Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) 30 Amount recognised in insis-absorbing capacity (currency in millions, as of most recent reporting date) 31 Par value of instrument 32 Par value of instrument 33 Par value of instrument 34 Par value of instrument 35 Par value of instrument 36 Par value of instrument 36 Par value of instrument 37 Par value of instrument 38 Par value of instrument 39 Par value of instrument 39 Par value of instrument 30 Par value of instrument 31 Par value of instrument 32 Par value of instrument instrument 33 Par value of instrument 34 Par value of instrument 35 Parities in salt value of instrument 36 Parities instrument 37 Parities in salt value of instrument 38 Parities in salt value of instrument 39 Parities in salt value of instrument 30 Parities in salt value of instrument 39 Parities in salt value of instrument 30 Parities in salt value of instrument 30 Parities in salt value of instrument 30 Parities in sa	7		Pernetual deht instrument	Pernetual deht instrument
38 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 39 Par value of instrument 10 Accounting classification 10 Accounting classification 10 Accounting classification 11 Original date of issuance 12 Perpetual of dated of issuance 12 Perpetual of dated of issuance 13 Original maturity date of issuance 14 Sub-recolled perpetual 15 Optional call date, contingent call dates and redemption price 16 Sub-sequent call dates, oringent call dates and redemption price 17 Eved to ficial date, contingent call dates and redemption price 18 Sub-sequent call dates, if applicable 19 Existence of a dividend stopper 10 Fluyd discretionary partially discretionary or mandatory 10 Fully discretionary partially discretionary or mandatory 11 Existence of a dividend stopper 12 Non-cumulative or cumulative 13 Convertible on non-convertible 14 If convertible, conversion trigger(s) 15 If convertible, partially discretionary partially 16 If convertible, partially instrument it converts into 17 De determined subject to statutory bail-in power under HK 18 Financial Institutions (Resolution) Ordinance 19 History partially 10 Financial Institutions (Resolution) Ordinance 10 Financial Institutions (Resolution) Ordinance 11 Financial Institutions (Resolution) Ordinance 12 History partially 13 If write-down, write-down trigger(s) 14 If convertible, papedly instrument type convertible into 15 De determined subject to statutory bail-in power under FIRO 16 Deventible, specify instrument it convertisin 17 Deventible, specify instrument it convertisin 18 If convertible, specify instrument type convertible into 19 Power under FIRO 20 Write-down network trigger(s) 21 If write-dow		Amount recognised in regulatory capital (currency in millions, as of most recent reporting	•	
Accounting classification Shareholders' equity Shareholders' equity 11 Original date of issuance 26 Jun 2019 21 Jun 2019 21 Jun 2019 21 Jun 2019 23 Jun 2019 23 Jun 2019 24 Jun 2019 24 Jun 2019 25 Perpetual	Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	HKD 4,685m	HKD 5,467m
11 Onignal date of issuance 28 Jun 2019 21 Jun 2019 12 Perpetual or dated Perpetual Perp	9	Par value of instrument	USD 600m	USD 700m
22 Perpetual or dated	0		1 7	
3 Orginal maturity date 4 Issuer call subject to prior supervisory approval 5 Optional call date, confingent call dates and redemption price 6 Subsequent call dates, if applicable 6 Subsequent call dates, if applicable 7 Fixed to floating 7 Fixed to floating dividend/coupon 8 Coupons / dividends 8 Coupons / dividends 9 Existence of a dividend discopper 10 Fixed to floating dividend/coupon 10 Fixed to floating from 2205/2027 rate changes from fixed from 2205/2027 rate changes from fixed from 2305/2025 rate changes from 3003/2025 rate changes from 500 from 3005/2025 rate changes from 3003/2025 rate changes from 500 from 3005/2025 rate changes from 3003/2025 rate changes from 3005/2025 rate changes from 3003/2025 rate changes from 3005/2025 rate changes from 3003/2025 rate changes from 3005/2025 rate changes from 5005/2025 rate chang	1	Original date of issuance	26 Jun 2019	21 Jun 2019
4 Issuer call subject to prior supervisory approval 5 Optional call date, contingent call dates and redemption price 6 Subsequent call dates, if applicable 6 Subsequent call dates, if applicable 7 Fixed or floating dividend/coupon 8 Coupons / dividends 8 Coupon rate and any related index 8 Coupon rate and any related index 9 Fixed or floating dividend/coupon 9 Existence of a dividend stopper 9 Existence of a dividend stopper 10 Fully discretionary, partially discretionary or mandatory 11 Existence of step up or other incentive to redeem 12 Non-cumulative or cumulative 13 Convertible or non-convertible 14 If convertible, conversion trigger(s) 15 If convertible, conversion trigger(s) 16 If convertible, conversion rate 17 To be determined at conversion 18 If convertible, specify instrument type convertible into oxoditions 18 If convertible, specify instrument type convertible into oxoditions 19 If write-down, write-down trigger(s) 10 Write-down feature 10 Write-down, full or partiall 11 If write-down, full or partiall 12 If write-down, full or partiall 13 If the program of the proper instrument it converts into power under FIRO oxoditions 10 Write-down, full or partiall 14 If the program of the proper under FIRO oxodition of contractual interved own partially or partiall 15 If write-down, write-down trigger(s) 16 If convertible, specify instrument it converts into oxoditions 17 If write-down, write-down trigger(s) 18 If write-down, write-down trigger(s) 19 If write-down, write-down trigger(s) 10 Write-down, full or partiall 10 If write-down, full or partiall 11 If the program of the program of the full of partiall 12 If write-down, full or partiall 13 If write-down, full or partial 14 If the program of the full or partial 15 Permanent or temporary 16 Permanent or temporary 17 Permanent or temporary 18 Permanent or temporary 19 Permanent in the insolvency creditor hierarchy of the legal entity concerned) 19 Permanent in the insolvency creditor hierarchy of the legal entity concerned) 10 Non-compliant transitioned f	2	Perpetual or dated	Perpetual	
15 Optional call date, contingent call dates and redemption price 22 May 2027 / Par 30 Mar 2025 / Par	13	Original maturity date	N/A	N/A
Every interest payment date after first call date Every interest payment date after first call date Every interest payment date a	14	Issuer call subject to prior supervisory approval	Yes	Yes
Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper No No No No No No No No No N	15	Optional call date, contingent call dates and redemption price	22 May 2027 / Par	30 Mar 2025 / Par
Fixed to floating Fixe	16		Every interest payment date after first call date	Every interest payment date after first call da
From 22/05/2027 rate changes from fixed from 30/03/2025 rate changes 5.91% to 3 month LIBOR plus 3.95% 6.172% to 4 months 3.95% 6.172% to 3 month LIBOR plus 3.95% 6.172% to 4 months 3.95% 6.172% to 4 mont				
Existence of a dividend stopper			· · · · · · · · · · · · · · · · · · ·	
Fully discretionary Fully	18	Coupon rate and any related index		From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
Existence of step up or other incentive to redeem No Non-cumulative				
Non-cumulative or cumulative Convertible or non-convertible Convertible or non-convertible Convertible, conversion trigger(s) If convertible, fully or partially May convert fully or partially May convertible, conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in To be determined subject to statutory bail-in To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Yes Yes If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial May be written down partially If write-down, feature propany write-down, description of write-up mechanism N/A N/A N/A If yes, specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No Non-compliant transitioned features No No No Terms and conditions - Capital instrument Triggers to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO No No No No No No No No No N				
Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, description of write-up mechanism If write-down, description of write-up mechanism If write-down, description of write-up mechanism N/A If yee of subordination Non-compliant features Non-compliant transitioned features Non-compliant transitioned features Non-compliant transitioned features Non-conditions Convertible Convertible into institutions (Resolution) Ordinance—HKMA (FIRO') HKMA (FIRO') May convert fully or partially May convert fully or partially May convert fully or partially To be determined at conversion Mandatory upon satisfaction or conditions To be determined subject to statutory bail-in power under FIRO power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to spower under FIRO To be determined subject to spower under FIRO To be determined subject to spower under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determine				
If convertible, conversion trigger(s) Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA (FIRO) To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power und				
Financial Institutions (Resolution) Ordinance – Financial Institutions (Resolution) Ordinance – HKMA (FIRO') If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If write-down feature If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If write-down, tull or partial If write-down, permanent or temporary Permanent Permanent Permanent Permanent Permanent Permanent Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 3 instruments Immediately subordinate to Tier 3 instruments Immediately subordinate to Tier 3 instruments Immediately subordinate to Tier 4 instruments Immediately subordinate to Tier 5 instruments Immediately subordinate to Tier 5 i				
If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify instrument it oble determined subject to statutory bail-in If convertible, specify instrument it converts into If convertible, specify instrument it in oble determined subject to statutory bail-in If oble determined subject to spower under FIRO If write-down, quit of instrument in on-viability of borrower. Co	24	If convertible, conversion trigger(s)	Financial Institutions (Resolution) Ordinance -	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
If convertible, mandatory or optional conversion Mandatory upon satisfaction of conditions If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO If convertible, specify issuer of instrument it converts into Write-down feature Write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Type of subordination in subordination in subordination features No No No No No Terms and conditions Mandatory upon satisfaction of conditions To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined sub				
conditions To be determined subject to statutory bail-in power under FIRO power under FIRO If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into To be determined subject to satutory bail-in power under FIRO Dewer under FIRO Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, full or partial May be written down partially May be written down partially May be written down partially If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Contractual Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 instruments No No No No No Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO To be determined subject to satutory bail-in power under FIRO Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Scontractual recognition of former. Contractual recognition of former. Contractual recognition of former. Contractual recognition of former. Contractual recognition o	26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
power under FIRO power	27	If convertible, mandatory or optional conversion		Mandatory upon satisfaction of certain conditions
power under FIRO power under FIRO Write-down feature Yes Yes If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down partially If write-down, permanent or temporary Permanent Permanent If temporary write-down, description of write-up mechanism N/A N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument			power under FIRO	•
If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Contractual write-down at point of non-viability of borrower. Contractual recognition of borrower. Contractual recognition of borrower. Contractual recognition of borrower. Contractual permanent in power under FIRO May be written down partially Permanent N/A N/A N/A Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 instruments No No No No No No Terms and conditions - Capital instrument Terms and conditions - Capital instrument Terms and conditions - Capital instrument			power under FIRO	·
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statutory ball statutory bail-in power under FIRO statutory bail-in power un				
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No Terms and conditions Permanent N/A N/A N/A N/A Terms and conditions - Capital instrument Permanent Permanent Permanent Permanent N/A N/A N/A N/A Terms and conditions - Capital instrument Terms and conditions - Cap	31	If write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No Terms and conditions Permanent Permanent Permanent Permanent Permanent N/A N/A N/A N/A Terms and conditions - Capital instrument Permanent Permanent Permanent No No No No No No Terms and conditions - Capital instrument Terms and conditions - Capital instrument	32	If write-down, full or partial	May be written down partially	May be written down partially
If temporary write-down, description of write-up mechanism N/A N/A N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No Terms and conditions N/A N/A N/A N/A Terms and conditions N/A N/A N/A Terms and conditions - Capital instrument N/A N/A N/A Terms and conditions - Capital instrument N/A N/A Terms and conditions - Capital instrument				
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Mon-compliant transitioned features No No No No No Terms and conditions Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 instruments No No No No No N/A Terms and conditions - Capital instrument Terms and conditions - Capital instrument	4	If temporary write-down, description of write-up mechanism	N/A	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Mon-compliant transitioned features No No No No No No Terms and conditions Immediately subordinate to Tier 2 instruments Immediately subordinate to Tier 2 instruments No No No No No No Terms and conditions - Capital instrument Terms and conditions - Cap	34a		Contractual	Contractual
87 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Cap	35		Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
37 If yes, specify non-compliant features N/A N/A Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Cap	36	Non-compliant transitioned features	No	No
Terms and conditions - Capital instrument Terms and conditions - Cap		·		
	•			Terms and conditions - Capital instrument
			5 ³	6 ³

	tion (i) Both regulatory capital and LAC requirements	7) Perpetual subordinated loan (USD 900m)	8) Perpetual subordinated loan (USD 1,100m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
4	Regulatory treatment Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
;	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 8,617m
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,044m	HKD 8,617m
	Par value of instrument	USD 900m	USD 1,100m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	17 Sep 2024 / Par	18 Jun 2024 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8		From 17/09/2024 rate changes from fixed 6.03% to 3 month LIBOR plus 4.020%	From 18/06/2024 rate changes from fixed 6% to 3 month LIBOR plus 4.060%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
)	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
		N/A	NI/A
3	If temporary write-down, description of write-up mechanism	IN/A	N/A
3 4		Contractual	Contractual
2 3 4 4a 5	If temporary write-down, description of write-up mechanism		Contractual
3 4 4a	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual	
3 4 4a 5	If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual Immediately subordinate to Tier 2 instruments	Contractual Immediately subordinate to Tier 2 instruments

Sec	ction (i) Both regulatory capital and LAC requirements	9) Perpetual subordinated loan (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
4	Regulatory treatment	N/A
1 5	Transitional Basel III rules ¹ Post-transitional Basel III rules ²	Additional Tier 1
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	HKD 7,771m
9	reporting date) Par value of instrument	USD 1,000m
10	Accounting classification	Shareholders' equity
11	Original date of issuance	27 May 2022
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	27 May 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call da
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	Compounded SOFR Margin 5.09%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in
		power under FIRO
30	Write-down feature	
30		power under FIRO Yes Contractual write-down at point of non-viability
30 31	Write-down feature	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
30 31 32	Write-down feature If write-down, write-down trigger(s)	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
30 31 32 33	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
30 31 32 33 34	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
30 31 32 33 34 34a 35	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
30 31 32 33 34 34a	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Tier 2 instruments

Sec	ction (i) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	11) Subordinated loan due 2030 (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
4	Regulatory treatment Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	Tier 2	Tier 2
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 4,594m	HKD 7,718m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,594m	HKD 7,718m
9	Par value of instrument	USD 600m	USD 1,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11 12	Original date of issuance Perpetual or dated	14 Jun 2019 Dated	18 Jun 2019 Dated
13	Original maturity date	23 Nov 2031	18 Aug 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No .	No .
22 23	Non-cumulative or cumulative	Cumulative Convertible	Cumulative Convertible
24	Convertible or non-convertible If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
33	If temporary write-down, description of write-up mechanism	N/A	N/A
		Contractual	Contractual
34	Type of subordination		
33 34 34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to LAC instruments	Immediately subordinate to LAC instruments
34 34a	Position in subordination hierarchy in liquidation (specify instrument type immediately		
34 34a 35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to LAC instruments	Immediately subordinate to LAC instruments

Sec	tion (i) Both regulatory capital and LAC requirements	12) Subordinated loan due 2030 (USD 180m)	13) Subordinated loan due 2032 (SGD 900m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
1	Regulatory treatment	N/A	N/A
5	Transitional Basel III rules ¹ Post-transitional Basel III rules ²	Tier 2	Tier 2
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 5,140m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,399m	HKD 5,140m
	Par value of instrument	USD 180m	SGD 900m (USD 647m)
0	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	30 May 2019	27 Jun 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	18 Aug 2030	27 Jun 2032
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par	27 Jun 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed
8	Coupon rate and any related index	From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%	
19 20	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No .	No .
2	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
<u>3</u> 4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
ŝ	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
	If write-down, write-down trigger(s)	·	Contractual write-down at point of non-viabilit
1	35 (4)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
2	If write-down, full or partial	•	•
2	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent	statutory bail-in power under FIRO May be written down partially Permanent
2	If write-down, full or partial	statutory bail-in power under FIRO May be written down partially	statutory bail-in power under FIRO May be written down partially
32 33 34	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent	statutory bail-in power under FIRO May be written down partially Permanent
33 33 34 34a 35	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO May be written down partially Permanent N/A	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	May be written down partially Permanent N/A
2 3 4 4a 5	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to LAC instruments	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to LAC instruments
2 3 4 4a 5	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to LAC instruments No	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to LAC instruments No

Se	ction (ii) Only LAC (but not regulatory capital) requirements	14) Subordinated loan due 2024 (USD 575m)	13) Subbituitiateu toan due 2027 (USD 630m
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
ŀ	Transitional Basel III rules ¹	N/A	N/A
i	Post-transitional Basel III rules ²	N/A	N/A
<u> </u>	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,443m	HKD 4,667m
	Par value of instrument	USD 575m	USD 630m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Jun 2019	21 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	26 Sep 2024	25 Sep 2027
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	26 Sep 2023 / Par	25 Sep 2026 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 26/09/2023 rate changes from fixed 3.12% to 3 month LIBOR plus 1.276%	From 25/09/2026 rate changes from fixed 3.57% to 3 month LIBOR plus 1.618%
9	Existence of a dividend stopper	No	No
0:	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
:5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
<u>۱</u>	Write-down feeture	power under FIRO Yes	power under FIRO Yes
30 31	Write-down feature If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	Contractual write-down at point of non-viabil
	ii wiite down, while down thigger(s)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a		Contractual	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
		No	No
86	Non-compliant transitioned features		110
36 37	Non-compliant transitioned features If yes, specify non-compliant features	N/A	N/A

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	16) Subordinated loan due 2028 (USD 725m)	17) Subordinated loan due 2024 (AUD 650m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		****
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
6 6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,334m	HKD 3,510m
9	Par value of instrument	USD 725m	AUD 650m (USD 448m)
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	21 Jun 2019	16 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	02 Mar 2028	16 Feb 2024
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 02 Mar 2027 / Par	Yes 16 Feb 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends		
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%	Floating 3M BBSW plus 1.55%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
		power under FIRO	power under FIRO
28	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	power under FIRO To be determined subject to statutory bail-in power under FIRO
		To be determined subject to statutory bail-in	power under FIRO To be determined subject to statutory bail-in
29 30 31	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
29 30 31	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
29 30 31 32 33	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
29 30 31 32 33 34	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
30 31 32 33 34 34a	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
330 331 332 333 334 334a 335	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
30 31 32 33 34 34a 35	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features If yes, specify non-compliant features	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No N/A
29 30	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Se	ction (ii) Only LAC (but not regulatory capital) requirements	18) Subordinated loan due 2024 (AUD 350m)	19) Subordinated loan due 2028 (USD 1,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
}	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,890m	HKD 13,193m
)	Par value of instrument	AUD 350m (USD 241m)	USD 1,750m
0	Accounting classification	Liability – amortised cost	Liability – fair value
1	Original date of issuance	16 Nov 2017	13 Mar 2017
2	Perpetual or dated	Dated	Dated
3	Original maturity date	16 Feb 2024	13 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	16 Feb 2023 / Par	13 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 16/02/2023 rate changes from fixed 3.843% to BBSW plus 1.55%	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible Triggers to statutory bail-in power under HK	Convertible Triggers to statutory bail-in power under HK
.4	If convertible, conversion trigger(s)	Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in	conditions To be determined subject to statutory bail-in
29	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in	power under FIRO To be determined subject to statutory bail-in
		power under FIRO	power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabiliof borrower. Contractual recognition of HKM statutory bail-in power under FIRO
		May be written down partially	May be written down partially
32	If write-down, full or partial	way be written down partially	may be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Permanent	Permanent
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Permanent N/A Contractual	Permanent N/A Contractual
32 33 34 34a 35 36 37	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Contractual Immediately subordinate to Senior Creditors	Permanent N/A Contractual Immediately subordinate to Senior Creditors

	ction (ii) Only LAC (but not regulatory capital) requirements	20) Subordinated loan due 2023 (USD 1,000m)	21) Subordinated loan due 2024 (USD 2,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
<u>4</u>	Transitional Basel III rules ¹	N/A	N/A
5 6	Post-transitional Basel III rules ²	N/A N/A	N/A N/A
6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,837m	HKD 15,688m
9	Par value of instrument	USD 1,000m	USD 2,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	22 Nov 2017	18 May 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 Nov 2023	18 May 2024
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 22 Nov 2022 / Par	Yes 18 May 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 22/11/2022 rate changes from fixed 3.305% to 3 month LIBOR plus 1.237%	From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22 23	Non-cumulative or cumulative	Cumulative	Cumulative
24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKMs statutory bail-in power under FIRO
		May be written down partially	May be written down partially
32	If write-down, full or partial	way be written down partially	may be written dewn partially
33	If write-down, full or partial If write-down, permanent or temporary	Permanent	Permanent Permanent
33 34		Permanent N/A	Permanent N/A
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Permanent N/A Contractual	Permanent N/A Contractual
33 34 34a	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A
32 33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Permanent N/A Contractual Immediately subordinate to Senior Creditors No	Permanent N/A Contractual Immediately subordinate to Senior Creditors No
33 34 34a 35	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Contractual Immediately subordinate to Senior Creditors	Permanent N/A Contractual Immediately subordinate to Senior Creditors

South The Horspitzing and Sourghal Burking Concention Limited Concention Limited Concention Limited Concention Limited Concention Limited Concention Limited NA NA NA NA NA NA NA N	1 Issuer The Horgkong and Sherighti Burking Opporation Limited 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) 3 Governing lavely; of the instrument 3 Governing lavely; of the instrument of Section 13 of the TLAC Torm Sheet is achieved for non-capital LAC debt instruments governed by non-Hong Kong law) 4 Transitional Basel II rules 4 Transitional Basel II rules 5 Poet transitional Basel II rules 6 Poet transitional Basel II rules 6 Poet transitional Basel II rules 7 Transitional Basel II rules 8 Regulatory treatment 8 General II rules 8 Regulatory treatment 9 Regulatory treatmen	ecti	ion (ii) Only LAC (but not regulatory capital) requirements	22) Subordinated loan due 2029 (USD 3,000m)	23) Subordinated loan due 2024 (JPY 79,300m)
Corporation Limited Corpor	Unique identifier [eg CUSIF, ISIN or Biocomberg identifier for private placement]	_			• ,
Governing lawle) of the instrument A Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved for non-capital LLC determinants governed by non-Hong Kong lawley achieved for non-capital LLC determinants governed by non-Hong Kong lawley achieved for non-capital LLC determinants governed by non-Hong Kong lawley achieved for non-capital LLC determinants governed by non-Hong Kong lawley achieved for the complete of the Consolidation group for regulatory capital purposes) N/A Translational Based II uses* N/A N/A Part and the Based II uses* N/A N/A N/A N/A N/A N/A N/A N/	Soverning law(s) of the instrument Assess by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved for non-capital LAC debt instruments governed by non-thong Kong law) Regulatory irrestment A Transitional Basel III Judies A Transitional Basel III Judies A NA NA NA NA NA NA NA NA NA N		ssuer		
3a Manus by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-hong Kong law) Regulatory treatment 1. Transitional Basel III rules 1. Transitional Basel III rules 1. Transitional Basel III rules 1. Product an international Basel III rules 1. Product an international Basel III rules 1. NA 1. NA	is Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment 4 Transitional Basel III Judies N/A	ı	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
to develope the necessability requirement of Section 13 of the TLAC Term Sheet is achieved (from compatibility AC debt instruments governed by non-Hong Kong law) Regulatory treatment NA NA NA Post-transforate Basel III rules NA NA NA Post-transforate Basel III rules NA NA NA NA NA NA NA NA NA NA	tas Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved fron ron-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment 1 Transational Basel III Jules ¹ N/A N/A N/A Post-transational Basel III Jules ² N/A N/A N/A 1 Eligible at solizinoupholo and group (for regulatory capital purposes) N/A	-	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Regulatory treatment Transitional Based III rules N/A N/A N/A N/A N/A N/A N/A N/	Regulatory treatment Transitional Basel III ulas ¹ Post-transitional Basel III ulas ² Post-transitional Basel III ulas ² Post-transitional Basel III ulas ³ Post-transitional Basel III ula				
1. Transitional Based III Junés N/A	Transitional Basel III Linkes N/A N/A N/A				
5 Post-transitionial State III Funder. 5 Post-transitionial State III Funder. 5 Eligible at solo / IAC consolidation group for regulatory capital purposes) N/A 5 Eligible at solo / IAC consolidation group of solo and IAC consolidation group. (for IAC) 5 Solo and LAC consolidation group. 5 Solo and IAC consolidation. 5 Non-capital IAC dobt instruments. 5 Non-capital IAC dobt instruments. 5 Non-capital IAC dobt instruments. 6 Non-capital IAC dobt instruments. 7 Non-capital IAC dobt instruments. 8 Non-capital IAC dobt instruments.	5 Post-transitional faseal III rules* 5 Eligible at solo (LAC consolidation group (regulatory capital purposes) 5 NA 5 Eligible at solo (LAC consolidation group) solo and LAC consolidation group (regulatory capital purposes) 5 Associated and the consolidation group (regulatory capital purposes) 6 Instrument type (types to be specified by each jurisdiction) 6 Amount recognised in regulatory capital (current) in millions, as of most recent in the consolidation group (regulatory capital) 6 Amount recognised in regulatory capital (current) in millions, as of most recent in the consolidation group (regulatory capital) 6 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent in the consolidation group (regulatory capital) 6 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent in the consolidation group (regulatory capital) 6 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent in the consolidation group (regulatory capacity) 6 Par value of instrument 6 USD 3,000m 6 USD 3,000m 7		· ,		
5 Eligible at solo/group/solo and group (for regulatory capital purposes) 5 Eligible at solo/group/solo and group for regulatory capital purposes) 6 Eligible at solo/14C consolidation group you and LAC consolidation group 6 regulatory capital (unrency in millions, as of most recent reporting fall 6 Amount recognised in regulatory capital (unrency in millions, as of most recent reporting fall 6 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent recent reporting fall 6 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 7 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 8 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 8 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 9 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 9 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 9 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 9 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 9 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall 9 Amount recognised in loss-absorbing capacity (unrency in millions, as of most recent reporting fall and the companies of the loss	3 Eligible at solo/group/solo and group (for regulatory capital purposes) 3 Eligible at solo/group/solo and proup (for regulatory capital purposes) 3 Eligible at solo/proup/solo and LAC consolidation group (solo and LAC consolidation group) (solo and LAC consolidation group) 4 Romount recognised in regulatory capital (currency in millions, as of most recent reporting) 5 Non-capital LAC debt instruments 6 Non-capital LAC debt instruments 7 Non-capital LAC debt instruments 8 Non-capital LAC debt instruments 8 Non-capital LAC debt instruments 9 Non-capital LAC debt instruments 9 Non-capital LAC debt instruments 9 Non-capital LAC debt instruments 1 Non-capital LAC debt instrum				
See Eligible at solo / LAC consolidation group / solo and LAC consolidation group Solo and LAC consolidation Solo	Solo and LAC consolidation group / solo and LAC consolidation group (for LAC solo and LAC consolidation group solo and LAC consolidation group (solo and LAC consolidation group solo and LAC consolidation group group solo and LAC consolidati				
Description of the property of the specified by each jurisdiction) Non-capital LAC debt instruments Non-capital LAC debt instrument inspect of the processor of the post of	Description of the specified by each jurisdiction) Non-capital LAC debt instruments Non-capital LAC debt i				
3. Amount recognised in regulatory capital (currency in millions, as of most recent reporting MA (ate) 3. Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 4. INFO 22.676m HKD 22.676m HKD 24.574m reporting date) 5. Para value of instrument USD 3.000m JPY 79.300m (USD 584m) 6. Accounting classification Lability—fair value Libbility—fair value Libbility—fair value Libbility—fair value Libbility—fair value Dated Dat	3 Amount recognised in regulatory capital (currency in millions, as of most recent reporting MA NA		purposes)		
date) da	date) 3 Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) 3 Per value of instrument 10 Accounting classification 11 Jun 2018 12 Perspetual or dated 13 Original date of issuance 19 Jun 2018 18 Issuer call subject to prior supervisory approval 19 Jun 2028 / Par 19 Jun 2028 /				·
Par value of instrument USD 3,000m USD 584m) Par value (Liability – fair value) 10 Accounting classification (Liability – fair value) 11 Original date of issuance 19 Jun 2018 14 Sep 2018 22 Perpetual or dated Dated Dated Dated 23 Original maturity date 19 Jun 2029 12 Sep 2024 44 Issuer call subject to prior supervisory approval Yes 19 Jun 2029 12 Sep 2024 19 Sep 2023 Par 12 Sep 202	reporting date) Par value of instrument USD 3,000m JPY 79,300m (USD Par value of instrument USD 3,000m JPY 79,300m (USD 10 Accounting classification Liability – fair value Liability –			N/A	N/A
Par value of instrument	Par value of instrument USD 3,000m			HKD 22,676m	HKD 4,574m
10 Accounting classification Liability – Fair value Liability –	Liability - fair value Liability - fair va			USD 3,000m	JPY 79,300m (USD 584m)
11 Original date of issuance	11 Original date of issuance				, ,
2 Perpetual or dated	22 Perpetual or dated		·		•
14 saver call subject to prior supervisory approval Yes Yes Yes	14 Issuer call subject to prior supervisory approval Yes Yes		· ·		
15 Optional call date, contingent call dates and redemption price 19 Jun 2028 / Par 12 Sep 2023 / Par	15 Optional call date, contingent call dates and redemption price 19 Jun 2028 / Par 12 Sep 2023 / Par 16 Subsequent call dates, if applicable Every interest payment date after first call date Every interest payment	3	Original maturity date	19 Jun 2029	12 Sep 2024
Every interest payment date after first call date Every interest payment falter Every interest payment pays Every interest p	Coupons / dividends Fixed to floating dividend/coupon Fixed to floating dividend/coupon Fixed or floating dividend/coupon Fixed to floating dividend stopper 4.5328% to 3 month LIBOR plus 1.539% 5.5897% to 3 month 19 Existence of a dividend stopper No No No No No No No No No N	4 I	ssuer call subject to prior supervisory approval	Yes	Yes
Coupons / dividends Fixed or floating dividend/coupon Fixed to floating Fixed to floating Fixed to floating From 1908/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% From 1209/2023 rate changes from fixed 5.5328% to 3 month LIBOR plus 1.539% 5.5328% to 3 month LIBOR plus 1.5328% 5.5328% to	Coupons / dividends Fixed or floating dividend/coupon Coupon rate and any related index From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% No. No. Segry* to 3 month No. No. Fully discretionary, partially discretionary or mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory No. Counvertible or non-convertible Convertible, convertible, conversion trigger(s) Fi convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in of be determined at converting and conditions To be determined subject to statutory bail-in of be determined at converting and conditions To be determined subject to statutory bail-in of be determined at power under FIRO Power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO statutory bail-in power under FIRO powe	5	Optional call date, contingent call dates and redemption price	19 Jun 2028 / Par	12 Sep 2023 / Par
Fixed to floating	Fixed or floating dividend/coupon Fixed to floating Coupon rate and any related index Coupon rate and any related index From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% No No No No Pully discretionary, partially discretionary or mandatory Mandatory May convert fully or partially May convert fully or partially May convert fully or partially Mandatory upon satisfaction of certain Conditions Mandatory upon satisfaction of			Every interest payment date after first call date	Every interest payment date after first call d
From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% 0.5897% to 3 month JPY LIBOR plus 0. Fruit y discretionary, partially discretionary or mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Cumulative Cumulat	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539% Cosporate and any related index 4.5328% to 3 month LIBOR plus 1.539% O.5897% to 3 month			Fixed to floating	Fixed to floating
Fully discretionary, partially discretionary or mandatory Mandatory	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No No No Cumulative Cumulative Cumulative Cumulative Cumulative Cumulative Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance—HKMA (FIRO') May convert fully or partially Mandatory upon satisfaction of certain To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bai				From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.5084
Existence of step up or other incentive to redeem	Existence of step up or other incentive to redeem No		Existence of a dividend stopper	No	No
Non-cumulative or cumulative Convertible or non-convertible Convertible or non-convertible Convertible, conversion trigger(s) If write-down, feature Yes Yes Yes Yes Contractual write-down at point of non-viability of borrower. Contractual write-down at point of non-viability of borrower. Contractual write-down at point of non-viability of borrower. Contractual	Non-cumulative or cumulative or cumulative Cumulative Cumulative Convertible Convertible or non-convertible Convertible Convertible or non-convertible Convertible or non-convertible or				
Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, financial Institutions (Resolution) Ordinance—HKMA (FIRO') If convertible, fully or partially May convert fully or partially May convert fully or partially May convert fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature Yes Ves Ves Veriate-down, write-down trigger(s) If write-down, full or partial If write-down, description of write-up mechanism N/A If temporary write-down, description of write-up mechanism N/A No No No No No If wron-compliant transitioned features No No No No No No No No No N	Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If write-down, description of write-up mechanism N/A If write-down, description of write-up mechanism N/A Non-compliant transitioned features No No No No No No No No No N				
If convertible, conversion trigger(s) Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA (FIRO') To be determined at conversion rate To be determined at conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under	If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If write-down feature If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism N/A If temporary write-down, description of write-up mechanism N/A If temporary write-down, description of write-up mechanism N/A N/A N/A N/A N/A N/A N/A N/				
Financial Institutions (Resolution) Ordinance – HKMA (FIRO) Financial Institutions (Resolution) Ordinance – HKMA (FIRO) To be determined at conversion To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions Hadatory upon satisfaction of certain conditions and conditions and conditions of the power under FIRO	Financial Institutions (Resolution) Ordinance – Financial Institutions HKMA (FIRO') If convertible, fully or partially May convert fully or partially May determined at conversion To be determined at conversion or conditions conditions To be determined subject to statutory bail-in power under FIRO power under FIRO To be determined subject to statutory bail-in power under FIRO power under FIRO Write-down feature Yes Yes Yes Yes Yes If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO Statutory bail-in power under FIRO Way be written down partially May be written down partially May be written down permanent or temporary Permanent If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors Mon-compliant transitioned features No No No No No No No No No N				
If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially Permanent N/A Type of subordination Contractual Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) May be writen down satisfaction of certain conditions To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in powe	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If obe determined subject to statutory bail-in power under FIRO If write-down feature Yes Yes Yes Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary Permanent N/A If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Immediately subordinate to Senior Creditors No No No No No No No No No N	1	If convertible, conversion trigger(s)	Financial Institutions (Resolution) Ordinance -	Financial Institutions (Resolution) Ordinance
If convertible, conversion rate To be determined at conversion To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, write-down trigger(s) If write-down, full or partial May be written down partially May b	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If obe determined subject to statutory bail-in power under FIRO Write-down feature Yes Yes Contractual write-down at point of non-viability of borrower. Contractual write-do of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A If peof subordination Contractual Immediately subordinate to Senior Creditors Immediately subord No No No No No No No No No N	5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism No No No No No Mo Mandatory upon satisfaction of certain conditions Analotory upon satisfaction of certain conditions Conditions Mandatory upon satisfaction of certain conditions To be determined subject to statutory be power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO Statutory bail-in power under FIRO Statutory bail-in power under FIRO May be written down partially May be written down partiall	If convertible, mandatory or optional conversion Mandatory upon satisfaction of certain conditions If convertible, specify instrument type convertible into Bit for convertible, specify instrument type convertible into For be determined subject to statutory bail-in power under FIRO For be determined subject to statutory bail-in power under FIRO For be determined subject to statutory bail-in power under FIRO For be determined subject to statutory bail-in power under FIRO For be determined subject to statutory bail-in power under FIRO For be determined subject to statutory bail-in power under FIRO For be determined subject to statutory bail-in power under FIRO For be determined subject to statutory bail-in power under FIRO For statutory bail-in power under FIRO For statutory for borrower. Contractual recognition of HKMA statutory bail-in power under FIRO For stat				, , , ,
If convertible, specify instrument type convertible into To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	If convertible, specify instrument type convertible into If convertible, specify instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If convertible, specify issuer of instrument it converts into If be determined subject to statutory bail-in power under FIRO Dower under FIRO Yes Yes Yes Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N			Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
If convertible, specify issuer of instrument it converts into To be determined subject to statutory bail-in power under FIRO Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial May be written down partially If write-down, permanent or temporary If temporary write-down, description of write-up mechanism To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down partially Permanent N/A N/A Type of subordination Contractual Contractual Immediately subordinate to Senior Creditors Woodlingtoned Non-compliant transitioned features No No No No No No No No No N	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down permanent or temporary Permanent Permanent N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
Write-down feature Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, full or partial May be written down partially May be written down partially Permanent If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	Write-down feature Yes Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Write-down at point of non-viability of borrower. Contractual write-down at point of non-viability of borrower. Contract statutory bail-in power under FIRO May be written down partially May be written down permanent Permanent N/A N/A N/A N/A Non-compliant transitioned features No No No No No No No No No N	9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Contractual write-down at point of non-viability of borrower. Contractual recognition of statutory bail-in power under FIRO May be written down partially Permanent N/A N/A N/A If temporary write-down, description of write-up mechanism N/A Contractual Immediately subordinate to Senior Creditors Immediately subordinate to Senior Creditors No No No No No No No No No N	If write-down, write-down trigger(s) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N	, ,	Mrita dawa faatura		
of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO If write-down, full or partial May be written down partially May be written down partially If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No No No No No No No No N	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO statut				
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N	ı	ii witte-down, witte-down trigger(s)	of borrower. Contractual recognition of HKMA	of borrower. Contractual recognition of HKN
If temporary write-down, description of write-up mechanism N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No	If temporary write-down, description of write-up mechanism N/A N/A N/A N/A N/A Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N				
Type of subordination Contractual Contractual Contractual Contractual Immediately subordinate to Senior Creditors Senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N	Type of subordination Contractual Contractual Contractual Contractual Immediately subordinate to Senior Creditors Senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No No No No No No No No No N				
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features No	Position in subordination hierarchy in liquidation (specify instrument type immediately subordinate to Senior Creditors Immediately subordinate to Senior				
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No N	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) No No-compliant transitioned features No No No No N/A If yes, specify non-compliant features				
37 If yes, specify non-compliant features N/A N/A	37 If yes, specify non-compliant features N/A N/A			Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditor
			Non-compliant transitioned features		
Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instru					
223 233		-	Ferms and conditions		Terms and conditions - Capital instrume

Se	ction (ii) Only LAC (but not regulatory capital) requirements	24) Subordinated loan due 2026 (JPY 13,100m)	25) Subordinated loan due 2028 (JPY 67,600m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
<u> </u>	Transitional Basel III rules ¹	N/A	N/A
	Post-transitional Basel III rules ²	N/A	N/A
ia	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
,	purposes)		
3	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting	Non-capital LAC debt instruments N/A	Non-capital LAC debt instruments N/A
Ва	date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 748m	HKD 3,795m
)	Par value of instrument	JPY 13,100m (USD 96m)	JPY 67,600m (USD 498m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Sep 2018	14 Sep 2018
2	Perpetual or dated	Dated	Dated
3	Original maturity date	12 Sep 2026	12 Sep 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	12 Sep 2025 / Par	12 Sep 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
!4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8.	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a		Contractual	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No	No
	If yes, specify non-compliant features	N/A	N/A
37	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrumen

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	26) Subordinated loan due 2036 (USD 2,000m)	27) Subordinated loan due 2026 (USD 2,500m)
	one (ii) only = to (was not regulately capital) requirements	· · · ·	,
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
4	Regulatory treatment	N/A	N/A
5	Transitional Basel III rules ¹ Post-transitional Basel III rules ²	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ба	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 15,225m	HKD 19,399m
)	Par value of instrument	USD 2,000m	USD 2,500m
0	Accounting classification	Liability – amortised cost	Liability – amortised cost
1	Original date of issuance	09 Nov 2017	27 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	08 Sep 2036	25 May 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	N/A	N/A
6	Subsequent call dates, if applicable	N/A	N/A
17	Coupons / dividends	Fixed	Fixed
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	4.2125%	4.0530%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 22	Existence of step up or other incentive to redeem	No Compositoria	No Computation
22	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
25 26	If convertible, conversion rate	May convert fully or partially To be determined at conversion	May convert fully or partially To be determined at conversion
27	If convertible, conversion rate If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
	Write-down feature	Yes	Yes
30		Contractual write-down at point of non-viability	Contractual write-down at point of non-viabil
30 31	If write-down, write-down trigger(s)	of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
	If write-down, write-down trigger(s) If write-down, full or partial		of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
31 32 33		statutory bail-in power under FIRO	statutory bail-in power under FIRO
31 32 33	If write-down, full or partial	statutory bail-in power under FIRO May be written down partially	statutory bail-in power under FIRO May be written down partially
31 32 33 34	If write-down, full or partial If write-down, permanent or temporary	statutory bail-in power under FIRO May be written down partially Permanent	statutory bail-in power under FIRO May be written down partially Permanent
31	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	statutory bail-in power under FIRO May be written down partially Permanent N/A	statutory bail-in power under FIRO May be written down partially Permanent N/A
332 333 334 334a 335	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No
31 32 33 34 34a	If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

3,000m) and Shanghai Banking The Hongkong and Shanghai Banking Corporation Limited N/A Laws of Hong Kong N/A N/A N/A N/A N/A
N/A Kong Laws of Hong Kong N/A N/A N/A
N/A N/A N/A
N/A N/A N/A
N/A N/A
N/A
N/A
IN/C
consolidation group Solo and LAC consolidation group
C debt instruments Non-capital LAC debt instruments
N/A
HKD 19,364m
USD 3,000m
alue Liability – fair value
24 May 2021
Dated
24 May 2032
Yes
Par 24 May 2031 / Par
ayment date after first call date Every interest payment date after first call da
Fixed to floating
7 rate changes from fixed From 24/05/2031 rate changes from fixed
th LIBOR plus 1.04% 2.804% to 3 month LIBOR plus 1.19685%
No
Mandatory
No
Cumulative Convertible
utory bail-in power under HK Triggers to statutory bail-in power under HK titions (Resolution) Ordinance – HKMA ('FIRO')
ly or partially May convert fully or partially
ed at conversion To be determined at conversion
n satisfaction of certain Mandatory upon satisfaction of certain conditions
ed subject to statutory bail-in RO To be determined subject to statutory bail-in power under FIRO
ed subject to statutory bail-in RO To be determined subject to statutory bail-in power under FIRO
Yes
te-down at point of non-viability Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA power under FIRO statutory bail-in power under FIRO
down partially May be written down partially
Permanent
N/A
Contractual
bordinate to Senior Creditors
bordinate to Senior Creditors
bordinate to Senior Creditors Immediately subordinate to Senior Creditors No
bordinate to Senior Creditors Immediately subordinate to Senior Creditors No

Sed	ction (ii) Only LAC (but not regulatory capital) requirements	30) Subordinated loan due 2027 (HKD 1,500m)	31) Subordinated loan due 2027 (CNH 2,750m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
4	Regulatory treatment	N/A	N/A
4 5	Transitional Basel III rules ¹	N/A	N/A
) 3	Post-transitional Basel III rules ²	N/A	N/A
a Sa	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,319m	HKD 3,221m
9	Par value of instrument	HKD 1,500m (USD 191m)	CNH 2,750m (USD 411m)
0	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	03 Jun 2021	29 Jun 2021
2	Perpetual or dated	Dated	Dated
13	Original maturity date	03 Jun 2027	29 Jun 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	03 Jun 2026 / Par	29 Jun 2026 / Par
16	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends	-	
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	1.5500%	3.4000%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
	Non-compliant transitioned features	No	No
36	Tron compilant transitioned reatures		
36 37	If yes, specify non-compliant features	N/A	N/A

	ction (ii) Only LAC (but not regulatory capital) requirements	32) Subordinated loan due 2024 (USD 1,500m)	33) Subordinated loan due 2028 (JPY 36,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
}	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 11,308m	HKD 1,999m
)	Par value of instrument	USD 1,500m	JPY 36,000m (USD 265m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	17 Aug 2021	24 Sep 2021
2	Perpetual or dated	Dated	Dated 24 Mar 2008
3 4	Original maturity date Issuer call subject to prior supervisory approval	17 Aug 2024 Yes	24 Mar 2028 Yes
5	Optional call date, contingent call dates and redemption price	17 Aug 2023 / Par	24 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed
7 8	Coupon rate and any related index	From 17/08/2023 rate changes from fixed 0.732% to 3 month LIBOR plus 0.42%	From 24/03/2027 rate changes from 0.459% JGB (#350 ISIN JP1103501J35) plus 0.554%
19	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
4	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8.	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM. statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
33	If temporary write-down, description of write-up mechanism	N/A	N/A
33 34	Type of subordination	Contractual	Contractual
33 34 34a		Inches adjustable and antiqueta to Comica Canditana	
33 34 34a	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
33 34 34a 35	Position in subordination hierarchy in liquidation (specify instrument type immediately	No	Immediately subordinate to Senior Creditors No
33 34 34a 35 36 37	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		,

_	4. (1) 0. 1. 1. 0. (1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	34) Subordinated loan due 2028 (USD 415m)
Sec	tion (ii) Only LAC (but not regulatory capital) requirements	
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
	Regulatory treatment	
4	Transitional Basel III rules ¹	N/A
5	Post-transitional Basel III rules ²	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	ı N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,215m
9	Par value of instrument	USD 415 million
10	Accounting classification	Liability – fair value
11	Original date of issuance	18 Mar 2022
12	Perpetual or dated	Dated
13	Original maturity date	18 Mar 2052
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 March 2027; Principal amount of the Loan which an amount equal to the sum of the Original Principal Amount and the Accreted Principal Amount.
		Accreted Principal Amount means: (i) in respect of any date on which the principal amount of the Loan is to b determined, other than the Drawdown Date, an amount equal to the product of 4.05° (compounded annually) being applied to USD 415 million, from (and including) the Drawdown Date to (but excluding) such date of determination.
		(ii) in respect of the Drawdown Date, zero.
		Original Principal Amount means USD 415 million.
16	Subsequent call dates, if applicable	On 18 March every year after first call date
47	Coupons / dividends	N/A
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	N/A
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution)
		Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors
	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	,
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions - Capital instrument 34 ³

Sec	ction (ii) Only LAC (but not regulatory capital) requirements	35) Subordinated loan due 2026 (USD 1,250m)	36) Subordinated loan due 2024 (USD 1,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5 6	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 9,719m	HKD 13,730m
9	Par value of instrument	USD 1,250m	USD 1,750m
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	29 Apr 2022	06 May 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	10 Mar 2026	06 May 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	10 Mar 2025 / Par	6 May 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 10/03/2025 rate changes from fixed 4.396% to Compounded SOFR Margin 1.63%	From 06/05/2023 rate changes from fixed 3.461% to Compounded SOFR Margin 1.179
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
	If temporary write-down, description of write-up mechanism	N/A	N/A
34	Type of subordination	Contractual	Contractual
	Box 1 I Box 11 I I Box 12 Control of the control of	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
34a	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
34a 35		No	No
34 34a 35 36 37	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	No N/A	No N/A

	ction (ii) Only LAC (but not regulatory capital) requirements	37) Subordinated loan due 2024 (USD 2,000m)	38) Subordinated loan due 2025 (USD 1,250m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ² Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A N/A	N/A N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 15,692m	HKD 9,685m
9	Par value of instrument	USD 2,000m	USD 1,250m
10	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	27 May 2022	09 Jun 2022
12	Perpetual or dated Original maturity date	Dated	Dated
13 14	Unginal maturity date Issuer call subject to prior supervisory approval	22 Nov 2024 Yes	09 Dec 2025 Yes
15	Optional call date, contingent call dates and redemption price	22 Nov 2023 / Par	09 Dec 2024 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
-	Coupons / dividends	Floren	Finalty flooring
8	Fixed or floating dividend/coupon Coupon rate and any related index	Floating Compounded SORF Margin 1.63%	Fixed to floating From 09/12/2024 rate changes from fixed 4.18% to Compounded SOFR Margin 1.51%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 22	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative	No Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
20	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
		Yes	Yes
30	Write-down feature		
30	Write-down feature If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit
30		Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
30 31 32 33	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
30 31 32 33 34	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
30 31 32 33 34 34a	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
30 31 32 33 34 34a	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
30 31 32 33 34 34a 35	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
330 331 332 333 334 335 336 337	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Footnotes:

- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Terms and conditions to be read in conjunction with the *Master Terms Agreement* (the "Master Terms Agreement")

The Hongkong and Shanghai Banking Corporation Limited

HSBC Main Building
1 Queen's Road Central, Hong Kong
Telephone: (852) 2822 1111
Facsimile: (852) 2810 1112

www.hsbc.com.hk