# The Hongkong and Shanghai Banking Corporation Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 30 September 2021 (Unaudited)



Co	ntents:	
Sec	ction (i) Only regulatory capital (but not LAC) requirements	
1	Primary capital undated floating rate notes (USD 400m)	5
Sec	ction (ii) Both regulatory capital and LAC requirements	
2	Ordinary Shares	6
3	Perpetual subordinated loan (USD 1,000m)	6
4	Perpetual subordinated loan (USD 900m)	7
5	Perpetual subordinated loan (USD 500m)	7
6	Perpetual subordinated loan (USD 600m)	8
7	Perpetual subordinated loan (USD 700m)	8
8	Perpetual subordinated loan (USD 900m)	9
9	Perpetual subordinated loan (USD 1,100m)	9
10	Subordinated loan due 2031 (USD 600m)	10
11	Subordinated loan due 2030 (USD 1,000m)	10
12	Subordinated loan due 2030 (USD 180m)	11
Sec	ction (iii) Only LAC (but not regulatory capital) requirements	
13	Subordinated loan due 2024 (USD 575m)	12
14	Subordinated Ioan due 2027 (USD 630m)	12
15	Subordinated loan due 2028 (USD 725m)	13
16	Subordinated Ioan due 2024 (AUD 650m)	13
17	Subordinated loan due 2024 (AUD 350m)	14
18	Subordinated loan due 2023 (USD 1,750m)	14
19	Subordinated loan due 2028 (USD 1,750m)	15
20	Subordinated loan due 2023 (USD 1,000m)	15
21	Subordinated loan due 2024 (USD 2,000m)	16
22	Subordinated loan due 2029 (USD 3,000m)	16
23	Subordinated loan due 2024 (JPY 79,300m)	17
24	Subordinated loan due 2026 (JPY 13,100m)	17
25	Subordinated loan due 2028 (JPY 67,600m)	18
26	Subordinated loan due 2036 (USD 2,000m)	18
27	Subordinated loan due 2026 (USD 2,500m)	19
28	Subordinated loan due 2028 (USD 2,000m)	19
29	Subordinated loan due 2032 (USD 3,000m)	20
30	Subordinated loan due 2027 (HKD 1,500m)	20
31	Subordinated loan due 2027 (CNH 2,750m)	21
32	Subordinated loan due 2024 (USD 1,500m)	21
33	Subordinated loan due 2028 (JPY 36,000m)	22
	Footnotes	23

## **Certain Defined Terms**

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. The Hongkong and Shanghai Banking Corporation Limited is a subsidiary of HSBC Holdings plc. "HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

#### **Disclaimer**

This document is a disclosure document published to provide a description of the main features of The Hongkong and Shanghai Banking Corporation Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by The Hongkong and Shanghai Banking Corporation Limited are held by HSBC Asia Holdings Limited except for the Primary capital undated floating rate notes which are held by external investors. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

Sec	tion (i) Only regulatory capital (but not LAC) requirements	Primary capital undated floating rate notes     (USD 400m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0004355490
3	Governing law(s) of the instrument	English Law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Tier 2
5	Post-transitional Basel III rules <sup>2</sup>	Ineligible
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	N/A
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 3,115m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	N/A
9	Par value of instrument	USD 400m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	09 Jul 1986
12	Perpetual or dated	Perpetual
13 14	Original maturity date	Yes
15	Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption price	9 Jul 1991 / Tax event at any time / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call dat
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR (if LIMEAN is unavailable) + 0.1875%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary
21	Existence of step up or other incentive to redeem	No.
22 23	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Triggers to statutory bail-in power under FIRC
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A Contractual
34a 35	Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual Immediately subordinate to more senior Tier 2 instruments
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	No Non-Viability Loss Absorption clauses.
	Terms and conditions	Terms and conditions - Capital instrument

Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 N/A 10 No 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 Non-convertible 26 Non-convertible 27 Non-convertible 28 If convertible, conversion trigger(s) 29 If convertible, fully or partially 20 If convertible, undivory or optional conversion 20 If convertible, expectly instrument type convertible into 21 If convertible, specify instrument type convertible into 22 If convertible, specify issuer of instrument it converts into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 30 If write-down, write-down trigger(s) 31 If write-down, write-down trigger(s) 32 If write-down, full or partiall 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 N/A 36 N/A 37 Operation 38 Permanent 39 If write-down, permanent or temporary 39 N/A 30 N/A 31 If write-down, permanent or temporary 30 N/A 31 If write-down, permanent or temporary 31 If temporary write-down, description of write-up mechanism 32 If write-down, permanent or temporary 33 If write-down, description of write-up mechanism 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 36 Non-compliant transitioned features 37 No No No	Sec	tion (ii) Both regulatory capital and LAC requirements	2) Ordinary Shares	Perpetual subordinated loan (USD 1,000m)
Unique identifier (eg.CUSIP (SIN or Bloomberg Identifier for provide placement)  Occopromise unimated  Occopromise unimated  NA	1		The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
Sovering laxed of the instrument and Means by which expressions from the TLAC Term Sheet is anchieved (for non-capital LAC debt instruments governed by non-hong Kong law)  Regulatory treatment  Transitional Basel III rules  Transitional Basel III				
a Mean by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-papital LAC debt instruments governed by non-Hong Kong law)  Regulatory treatment  Transitional Basel III rules*  NAN  NAN  NAN  Post-transificational Basel III rules*  Common Equity Tier 1  Additional Tier 1  Additi		Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
Regulatory treatment Transitional Base III rules*  Regulatory treatment Transitional Base III rules*  Regulatory treatment Transitional Base III rules*  Regulatory treatment Personal Base III rules*  Regulatory treatment				
Translational Based III rules   N/A   N/A	la		N/A	N/A
Pestamentional Based III Listed* Eligible at sold/propophole and group (for regulatory capital purposes) Sole and Group Sole and Connectification group/sole and LAC consolidation group/sole and LAC consolidation group/sole and LAC consolidation group/sole and LAC consolidation group (for LAC between the control of the c		Regulatory treatment		
Elighte at set objectoploop and group (for regulatory capital purposes)  Solo and Group  Solo and Group  Solo and Group  Solo and Group  Perpose of the Consolidation group (for LAC purposes)  Perpose of the Solo and LAC consolidation group proposes)  Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting HKD 170,881m  Amount recognised in loca-sbootching capacity (currency in millions, as of most recent reporting HKD 170,881m  HKD 7,834m  HKD 172,335m)  Accounting classification  Ac		Transitional Basel III rules <sup>1</sup>	N/A	N/A
B Eligible at solo / LAC consolidation group / solo and LAC consolidation group by purposes)  Instrument type (types to be specified by each jurisdiction)  Instrument type (types to be specified by each jurisdiction)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting HKD 770,881m HKD 78,84m reporting date)  Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting HKD 770,881m HKD 770,88		Post-transitional Basel III rules <sup>2</sup>	Common Equity Tier 1	Additional Tier 1
purposes) Instrument type (types to be spedified by sech jurisdiction) Instrument type (types to be spedified by sech jurisdiction) Amount recognised in regulatory capital (currency in millions, as of most recent reporting HKD 170,881m date)  Amount recognised in regulatory capital (currency in millions, as of most recent reporting HKD 170,881m reporting date)  Par value of instrument  No par value  No pa				
Amount recognised in legislatory capital (currency in millions, as of most recent reporting HKD 170,881m HKD 770,881m HKD	а		Solo and LAC consolidation group	Solo and LAC consolidation group
Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument No par value (Total amount HKD 172,335m)  Accounting classification Shareholders' aquity Shareholders' aquity Perpetual of dated Perpetual Perpetual of dated Perpetual Perpetual of dated Perpetual Source and part of dated Perpetual Source and any related index Coupons / dividends Coupons / dividends Coupon rate and any related index NA From 3003/2025 rate changes from fix 6,09% to 3 month LIBOR plus 4,08% Fixed to floating dividend/coupon NA Promoundative Non-countable or compatible or non-convertible Non-convertible Non-convertible Non-countable Convertible Non-countable Convertible Non-countable If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, conversion trigger(s) If write-down, write-down trigger(s) If write-down, permanent or temporary NA NA Permanent NA Perman				Perpetual debt instrument
reporting date) Par value of instrument Par value of instrument Par value of instrument Par value of instrument  O Accounting classification Shareholders' equity Shareholders' equity Shareholders' equity Perpetual of the suance Perpetual Perpetua			HKD 170,881m	HKD 7,834m
Crounting classification   Shareholders' equity   Shareholders' equity	а		HKD 170,881m	HKD 7,834m
1 Original date of issuance 2 Perpetual or dated 3 Original maturity date 3 Original maturity date 3 Original maturity date 4 Issuer call subject to prior supervisory approval 4 Issuer call subject to prior supervisory approval 5 Optional call date, contingent call dates and redemption price 6 Subsequent call dates, if applicable 7 N/A 8 Optional call date, contingent call dates and redemption price 8 N/A 8 Optional call date, contingent call dates and redemption price 8 N/A 8 Every interest payment date after first of Subsequent call dates, if applicable 8 Coupons / dividends 8 Coupons / dividends 8 Coupons / dividends 8 Coupon rate and any related index 9 Existence of a dividend stopper 10 N/A 10 N/A 10 N/A 10 N/A 11 Existence of a dividend stopper 11 Existence of a dividend stopper 12 N/A 13 N/A 14 N/A 15 N/A 16 N/A 17 N/A 18 N/A 18 N/A 18 N/A 19 Existence of a dividend stopper 19 Villy discretionary partially discretionary or mandatory 10 Fully discretionary partially discretionary or mandatory 11 Existence of step up or other incentive to redeem 10 N/A 10 Non-cumulative or cumulative 10 Non-cumulative or cumulative 11 Non-cumulative or non-conversion trigger(s) 11 Convertible or non-conversion trigger(s) 12 N/A 16 To be determined at conversion or partially 13 If convertible, fully or partially 14 If convertible, conversion rate 15 N/A 16 To be determined subject to statutory be power under FIRO 16 If convertible, specify instrument type convertible into 16 If convertible, specify instrument type convertible into 17 If the down, write-down trigger(s) 18 If write-down, full or partially 19 N/A 10 To be determined subject to statutory be power under FIRO 19 Virite-down, full or partiall 20 N/A 21 If write-down, write-down trigger(s) 21 If write-down, write-down trigger(s) 22 If write-down, permanent or temporary 23 If write-down, write-down trigger(s) 24 If write-down, permanent or temporary 25 Position in subordination or learners in insubordinate to Tier 2 instrumediately subordinate to Additional Tier 1 2		Par value of instrument	·	USD 1,000m
2 Perpetual or dated Perpetual Perpetual Perpetual Perpetual N/A N/A N/A N/A N/A N/A N/A N/A N/A Southern South	_	•		
3 Original maturity date 1 Issuer call subject to prior supervisory approval 2 Optional call date, contingent call dates and redemption price 3 Uses quent call dates, if applicable 3 Uses quent call dates, if applicable 4 N/A 5 Uses quent call dates, if applicable 5 Uses quent call dates, if applicable 6 Uses quent call dates, if applicable 7 Fixed of floating dividends 7 Fixed to floating dividends 8 Coupons / dividends 8 Coupon rate and any related index 8 Coupon rate and any related index 9 Existence of a dividend stopper 9 N/A 10 No 10 Fully discretionary partially discretionary or mandatory 10 Fully discretionary partially discretionary or mandatory 11 Existence of a give give or their incentive to redeem 12 Non-cumulative 13 Non-cumulative 14 Non-cumulative 15 Non-cumulative 16 Non-cumulative 17 Non-cumulative 18 Non-convertible 18 Non-convertible 19 Non-convertible 19 Non-convertible 20 Non-convertible 21 Convertible, conversion rigger(s) 22 Non-cumulative 23 Convertible, fully or partially 24 If convertible, conversion rate 25 Non-convertible, specify instrument type convertible into 26 If convertible, conversion rate 27 If convertible, specify instrument type convertible into 28 If convertible, specify instrument type convertible into 30 Non-convertible, specify instrument type convertible into 31 If convertible, specify instrument it converts into 32 Non-convertible, specify instrument it converts into 33 If write-down, write-down trigger(s) 34 If write-down, permanent or temporary 4 If interporary write-down description of write-up mechanism 4 N/A 4 Permanent 5 N/A 5 Permanent 6 N/A 6 N/A 7 Permanent 7 N/A 7 Permanent 8 N/A 8 N/A 8 N/A 8 Permanent 8 N/A 8 N/A 8 Permanent 9 N/A 9 Permanent 1 Immediately subordinate to Additional Tier 1 1 Immediately subordinate to Tier 2 instrument in the insolvency creditor heararchy of the legal entity concerneds  8 Non-compliant tr		0		
4 Issuer call subject to prior supervisory approval  5 Optional call date, contingent call dates and redemption price  6 Subsequent call dates, if applicable  N/A  5 Subsequent call dates, if applicable  N/A  6 Subsequent call dates, if applicable  N/A  6 Fixed or floating dividend/coupon  N/A  6 Fixed or floating dividend/coupon  N/A  6 Fixed or floating dividend/coupon  N/A  6 Coupon rate and any related index  6 Open rate and any related index  N/A  6 From 30/03/2025 rate changes from fix 6 open from fixed forms of the following from fixed forms of the following forms of the following from fixed forms of the following forms of the following from fixed forms of the following foll		'	•	•
5 Optional call date, contingent call dates and redemption price N/A Every interest payment date after first of Subsequent call dates, if applicable N/A Every interest payment date after first of Subsequent call dates, if applicable N/A Every interest payment date after first of Subsequent call dates, if applicable N/A Every interest payment date after first of Subsequent call dates, if applicable N/A Fixed or floating dividends  7 Fixed or floating dividends  8 Coupon rate and any related index N/A Fixed or floating dividend stopper N/A		ů ,	•	
Subsequent call dates, if applicable N/A Every interest payment date after first of Coupons / dividends  Coupons / dividends  Coupon rate and any related index  N/A Fixed or floating dividend/coupon  N/A No  Evily discretionary partially discretionary or mandatory  Fully discretionary  Fully disc		, , , , , , , , , , , , , , , , , , , ,	•	
Fixed or floating dividend/coupon  N/A  Fixed or floating dividend/coupon  N/A  Coupon rate and any related index  N/A  Firm 30/03/2025 rate changes from fix 6.09% to 3 month LIBOR plus 4.08%  N/A  No  Light discretionary or mandatory  Fully discretionary or mandatory  Fully discretionary  Fully discre			•	Every interest payment date after first call date
Section   Coupon rate and any related index   N/A   From 30/03/2025 rate changes from fix 6.09% to 3 month LIBOR plus 4.08%	,	•	N/A	Fined to floating
Existence of a dividend stopper  N/A  No  Existence of a dividend stopper  N/A  No  Fully discretionary, partially discretionary or mandatory  Fully discretionary  Fully discret		·	<u> </u>	· · · · · · · · · · · · · · · · · · ·
Fully discretionary, partially discretionary or mandatory  Fully discretionary  No  No  No  No  No  No  Sourcertible  Fully discretionary  Fully discretionary  No  No  No  No  No  No  No  No  No  N	0	Coupon rate and any related muck	INA	
Existence of step up or other incentive to redeem  Non-cumulative or cumulative Non-cumulative or cumulative Non-cumulative Convertible Convertible, fully or partially Convertible, conversion rate N/A Convertible, conversion rate N/A Convertible, specify instrument type convertible into N/A Convertible, specify instrument it converts into N/A Contractual write-down, write-down trigger(s) N/A Contractual write-down at point of non-of borrower. Contractual recognition of statutory ball-in power under FIRO Convertible, specify instrument or temporary N/A Contractual write-down, description of write-up mechanism N/A N/A Contractual Convertible N/A N/A N/A Contractual Contra				
Non-cumulative or cumulative  Non-cumulative or cumulative  Non-convertible or non-convertible  Non-convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially  N/A  If convertible, conversion trigger(s)  If convertible, fully or partially  N/A  If convertible, conversion rate  N/A  If convertible, conversion rate  N/A  If convertible, mandatory or optional conversion  N/A  If convertible, specify instrument type convertible into  N/A  If convertible, specify instrument type convertible into  N/A  If convertible, specify instrument it converts into  N/A  If convertible, specify issuer of instrument it converts into  N/A  N/A  N/A  If write-down feature  N/A  If write-down, write-down trigger(s)  N/A  If write-down, full or partial  N/A  If write-down, description of write-up mechanism  N/A  If write-down, description of write-up mechanism  N/A  N/A  N/A  N/A  N/A  If write-down, description of write-up mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  If temporary write-down, description of write-up mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/			· · · · · · · · · · · · · · · · · · ·	• •
Convertible or non-convertible   Non-convertible   Convertible				
If convertible, conversion trigger(s)  N/A  Triggers to statutory bail-in power under Financial Institutions (Resolution) Ordin HKMA (FIRO')  If convertible, fully or partially  N/A  May convert fully or partially  N/A  To be determined at conversion  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  N/A  To be determined subject to statutory be power under FIRO  If convertible, specify issuer of instrument it converts into  N/A  To be determined subject to statutory be power under FIRO  If convertible, specify issuer of instrument it converts into  N/A  To be determined subject to statutory be power under FIRO  Write-down feature  N/A  N/A  To be determined subject to statutory be power under FIRO  N/A  To be determined subject to statutory be power under FIRO  N/A  To be determined subject to statutory be power under FIRO  N/A  To be determined subject to statutory be power under FIRO  N/A  To be determined subject to statutory be power under FIRO  N/A  To be determined subject to statutory be power under FIRO  N/A  To be determined subject to statutory be power under FIRO  N/A  N/A  Yes  N/A  If write-down feature  N/A  N/A  N/A  N/A  May be written down partially  If write-down, permanent or temporary  N/A  N/A  N/A  N/A  N/A  N/A  Triggers to statutory bail-in power under FIRO  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/				
Financial Institutions (Resolution) Ordir HKMA (FIRO')  5 If convertible, fully or partially  6 If convertible, conversion rate  N/A  To be determined at conversion  N/A  Mandatory upon satisfaction of certain conditions  8 If convertible, specify instrument type convertible into  N/A  If convertible, specify instrument type convertible into  N/A  If convertible, specify instrument type convertible into  N/A  If convertible, specify issuer of instrument it converts into  N/A  To be determined subject to statutory be power under FIRO  N/A  To be determined subject to statutory be power under FIRO  N/A  Ves  N/A  If write-down feature  N/A  If write-down, write-down trigger(s)  N/A  N/A  Contractual write-down at point of non-of borrower, contractual recognition of statutory bail-in power under FIRO  If write-down, permanent or temporary  N/A  N/A  N/A  N/A  N/A  N/A  N/A  If write-down, description of write-up mechanism  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/				
If convertible, fully or partially   N/A   May convert fully or partially	.4	ii convenible, conversion ingger(s)	IN/A	Financial Institutions (Resolution) Ordinance -
If convertible, conversion rate  N/A  To be determined at conversion  N/A  Mandatory upon satisfaction of certain conditions  If convertible, specify instrument type convertible into  N/A  To be determined subject to statutory b power under FIRO  N/A  To be determined subject to statutory b power under FIRO  N/A  To be determined subject to statutory b power under FIRO  N/A  Yes  N/A  If write-down feature  N/A  If write-down, write-down trigger(s)  N/A  If write-down, full or partial  N/A  May be written down partially  If write-down, permanent or temporary  N/A  N/A  N/A  To be determined subject to statutory b power under FIRO  N/A  Yes  N/A  N/A  Contractual write-down at point of non- of borrower. Contractual recognition of statutory bail-in power under FIRO  N/A  May be written down partially  If write-down, permanent or temporary  N/A  Permanent  N/A  N/A  Type of subordination  Contractual  Contractual  Immediately subordinate to Additional Tier 1  Immediately subordinate to Tier 2 instrumediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	25	If convertible, fully or partially	N/A	
If convertible, mandatory or optional conversion   N/A   Mandatory upon satisfaction of certain conditions				
power under FIRO  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  If temporary write-down, description of write-up mechanism  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/				Mandatory upon satisfaction of certain
power under FIRO  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  N/A  No  No  No	8	If convertible, specify instrument type convertible into	N/A	To be determined subject to statutory bail-in power under FIRO
If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  N/A  N/A  Immediately subordinate to Additional Tier 1  Mo  No  No	9	If convertible, specify issuer of instrument it converts into	N/A	To be determined subject to statutory bail-in power under FIRO
of borrower. Contractual recognition of statutory bail-in power under FIRO  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism If temporary write-down, description of write-up mechanism If yof subordination If yof subordination If yof subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No No No				Yes
If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  N/A  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features  No  No  Nermanent  N/A  N/A  No  No  No  No  No  No  No  No  No  N	1	If write-down, write-down trigger(s)	N/A	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
4 If temporary write-down, description of write-up mechanism N/A N/A 4 Type of subordination Contractual Contractual 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 6 Non-compliant transitioned features No No	2	If write-down, full or partial	N/A	May be written down partially
Type of subordination  Contractual  Contractual  Contractual  Immediately subordinate to Additional Tier 1  Immediately subordinate to Tier 2 instruction to instrument in the insolvency creditor hierarchy of the legal entity concerned)  No  No  No		If write-down, permanent or temporary		Permanent
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Immediately subordinate to Additional Tier 1 Immediately subordinate to Tier 2 instrument in the insolvency creditor hierarchy of the legal entity concerned)  No No-compliant transitioned features		If temporary write-down, description of write-up mechanism	N/A	N/A
senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  6 Non-compliant transitioned features  No  No		71		
<u>'</u>	5		Immediately subordinate to Additional Tier 1	Immediately subordinate to Tier 2 instruments
- W W W AVA		·		
	7	If yes, specify non-compliant features	N/A	N/A
Terms and conditions Terms and conditions - Capital instrument Terms and conditions - Capital instrument 2 <sup>3</sup> 3 <sup>3</sup>	22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s)  25 If convertible, fully or partially 26 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature 31 If write-down, write-down trigger(s)  32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immedi senior to instrument in the insolvency creditor hierarchy of the legal entity concer  36 Non-compliant transitioned features 37 If yes, specify non-compliant features	· · · · · · · · · · · · · · · · · · ·	Terms and conditions - Capital instrument 3 <sup>3</sup>	

que identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) verning law(s) of the instrument ans by which enforceability requirement of Section 13 of the TLAC Term Sheet is iieved (for non-capital LAC debt instruments governed by non-Hong Kong law) gulatory treatment ransitional Basel III rules¹ ost-transitional Basel III rules² ligible at solo/group/solo and group (for regulatory capital purposes) gible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses) instrument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) revalue of instrument	The Hongkong and Shanghai Banking Corporation Limited N/A Laws of Hong Kong N/A  N/A  Additional Tier 1 Solo and Group Solo and LAC consolidation group  Perpetual debt instrument HKD 7,063m  USD 900m  Shareholders' equity	The Hongkong and Shanghai Banking Corporation Limited N/A Laws of Hong Kong N/A  N/A  Additional Tier 1  Solo and Group  Solo and LAC consolidation group  Perpetual debt instrument HKD 3,905m  HKD 3,905m  USD 500m
verning law(s) of the instrument ans by which enforceability requirement of Section 13 of the TLAC Term Sheet is ans by which enforceability requirement of Section 13 of the TLAC Term Sheet is ansieved (for non-capital LAC debt instruments governed by non-Hong Kong law)  gulatory treatment ransitional Basel III rules¹ ost-transitional Basel III rules² ligible at solo/group/solo and group (for regulatory capital purposes) gible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses) instrument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) revalue of instrument counting classification ginal date of issuance	Laws of Hong Kong N/A  N/A  Additional Tier 1  Solo and Group  Solo and LAC consolidation group  Perpetual debt instrument HKD 7,063m  HKD 7,063m  USD 900m	Laws of Hong Kong N/A  N/A  Additional Tier 1  Solo and Group  Solo and LAC consolidation group  Perpetual debt instrument HKD 3,905m  HKD 3,905m
ans by which enforceability requirement of Section 13 of the TLAC Term Sheet is inved (for non-capital LAC debt instruments governed by non-Hong Kong law)  gulatory treatment transitional Basel III rules <sup>1</sup> ligible at solo/group/solo and group (for regulatory capital purposes)  gible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses)  instrument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date)  it value of instrument counting classification ginal date of issuance	N/A  N/A  Additional Tier 1  Solo and Group  Solo and LAC consolidation group  Perpetual debt instrument  HKD 7,063m  HKD 7,063m  USD 900m	N/A  N/A  Additional Tier 1  Solo and Group  Solo and LAC consolidation group  Perpetual debt instrument  HKD 3,905m  HKD 3,905m
gulatory treatment ransitional Basel III rules¹ ost-transitional Basel III rules² ligible at solo/group/solo and group (for regulatory capital purposes) gible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses) strument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) realized firstrument	N/A Additional Tier 1 Solo and Group Solo and LAC consolidation group  Perpetual debt instrument HKD 7,063m  HKD 7,063m  USD 900m	N/A Additional Tier 1 Solo and Group Solo and LAC consolidation group  Perpetual debt instrument HKD 3,905m  HKD 3,905m
ransitional Basel III rules¹ ost-transitional Basel III rules² ligible at solo/group/solo and group (for regulatory capital purposes) gible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses) instrument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) revalue of instrument	Additional Tier 1  Solo and Group  Solo and LAC consolidation group  Perpetual debt instrument  HKD 7,063m  HKD 7,063m  USD 900m	Additional Tier 1 Solo and Group Solo and LAC consolidation group  Perpetual debt instrument HKD 3,905m  HKD 3,905m
ost-transitional Basel III rules <sup>2</sup> ligible at solo/group/solo and group (for regulatory capital purposes) gible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses) instrument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) revalue of instrument counting classification ginal date of issuance	Additional Tier 1  Solo and Group  Solo and LAC consolidation group  Perpetual debt instrument  HKD 7,063m  HKD 7,063m  USD 900m	Additional Tier 1 Solo and Group Solo and LAC consolidation group  Perpetual debt instrument HKD 3,905m  HKD 3,905m
ligible at solo/group/solo and group (for regulatory capital purposes) gible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses) instrument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) revalue of instrument counting classification ginal date of issuance	Solo and Group Solo and LAC consolidation group  Perpetual debt instrument HKD 7,063m  HKD 7,063m  USD 900m	Solo and Group Solo and LAC consolidation group  Perpetual debt instrument HKD 3,905m  HKD 3,905m
pible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC poses) Instrument type (types to be specified by each jurisdiction) Instrument type (types to be specified by each jurisdiction) Instrument type (types to be specified by each jurisdiction) Instrument recognised in regulatory capital (currency in millions, as of most recent reporting ele) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) Instrument recognised in loss-absorbing capacity (currency in millions, as of most recent orting date)	Solo and LAC consolidation group  Perpetual debt instrument  HKD 7,063m  HKD 7,063m  USD 900m	Solo and LAC consolidation group  Perpetual debt instrument  HKD 3,905m  HKD 3,905m
poses) instrument type (types to be specified by each jurisdiction) ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) revalue of instrument counting classification ginal date of issuance	Perpetual debt instrument HKD 7,063m  HKD 7,063m  USD 900m	Perpetual debt instrument HKD 3,905m HKD 3,905m
ount recognised in regulatory capital (currency in millions, as of most recent reporting e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) value of instrument counting classification ginal date of issuance	HKD 7,063m HKD 7,063m USD 900m	HKD 3,905m HKD 3,905m
e) ount recognised in loss-absorbing capacity (currency in millions, as of most recent orting date) value of instrument counting classification ginal date of issuance	HKD 7,063m USD 900m	HKD 3,905m
orting date) value of instrument counting classification ginal date of issuance	USD 900m	
counting classification ginal date of issuance		USD 500m
ginal date of issuance	Shareholders' equity	
		Shareholders' equity
	30 May 2019	21 Jun 2019
petual or dated	Perpetual	Perpetual
riginal maturity date	N/A	N/A
uer call subject to prior supervisory approval	Yes	Yes
ptional call date, contingent call dates and redemption price	28 Sep 2026 / Par	30 Mar 2025 / Par
	Every interest payment date after first call date	Every interest payment date after first call da
,	Fixed to floating	Fixed to floating
oupon rate and any related index	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
xistence of a dividend stopper	No	No
ully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
xistence of step up or other incentive to redeem	No	No
		Non-cumulative
nvertible or non-convertible	Convertible	Convertible
convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
convertible, fully or partially	May convert fully or partially	May convert fully or partially
convertible, conversion rate	To be determined at conversion	To be determined at conversion
convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
te-down feature	Yes	Yes
write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
write-down, full or partial	May be written down partially	May be written down partially
write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	N/A	N/A
ype of subordination	Contractual	Contractual
sition in subordination hierarchy in liquidation (specify instrument type immediately ior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instruments
n-compliant transitioned features	No	No
es, specify non-compliant features	N/A	N/A
ms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument 53
i i i i i i i i i i i i i i i i i i i	besquent call dates, if applicable  pons / dividends  xed or floating dividend/coupon  pupon rate and any related index  istence of a dividend stopper  ally discretionary, partially discretionary or mandatory  distence of step up or other incentive to redeem  pon-cumulative or cumulative  ivertible or non-convertible  convertible, conversion trigger(s)  convertible, fully or partially  convertible, mandatory or optional conversion  convertible, specify instrument type convertible into  convertible, specify issuer of instrument it converts into  te-down feature  write-down, write-down trigger(s)  write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  pe of subordination  ition in subordination hierarchy in liquidation (specify instrument type immediately  for to instrument in the insolvency creditor hierarchy of the legal entity concerned)  arcompliant transitioned features  es, specify non-compliant features  es, specify non-compliant features	besequent call dates, if applicable  Every interest payment date after first call date  pons / dividends  xed or floating dividend/coupon  Fixed to floating  poupon rate and any related index  From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%   No  ally discretionary, partially discretionary or mandatory  gistence of a dividend stopper  No  Non-cumulative  Non-cumulative  Non-cumulative  Non-cumulative  vertible or non-convertible  Convertible, conversion trigger(s)  Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance –  HKMA (FIRO')  convertible, conversion rate  To be determined at conversion  convertible, mandatory or optional conversion  convertible, specify instrument type convertible into  convertible, specify instrument type convertible into  convertible, specify issuer of instrument it converts into  To be determined subject to statutory bail-in power under FIRO  Ves  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  Write-down, full or partial  write-down, full or partial  write-down, full or partial  write-down, description of write-up mechanism  per germanent  NA  Contractual  Immediately subordinate to Tier 2 instruments  recompliant transitioned features  so, specify non-compliant features  NO  NA  Terms and conditions - Capital Instrument

	tion (ii) Both regulatory capital and LAC requirements	6) Perpetual subordinated loan (USD 600m)	7) Perpetual subordinated loan (USD 700m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 4,685m	HKD 5,467m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,685m	HKD 5,467m
9	Par value of instrument	USD 600m	USD 700m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	26 Jun 2019	21 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	22 May 2027 / Par	30 Mar 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
	If write-down, permanent or temporary	Permanent	Permanent
33	If temporary write-down, description of write-up mechanism	N/A	N/A
33 34		0	0
	Type of subordination	Contractual	Contractual
34 34a		Contractual Immediately subordinate to Tier 2 instruments	
34 34a 35	Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		Immediately subordinate to Tier 2 instruments
34	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Tier 2 instruments	

Sec	tion (ii) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 900m)	9) Perpetual subordinated loan (USD 1,100m
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
8	date)	HKD 7,044m	HKD 8,617m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,044m	HKD 8,617m
9	Par value of instrument	USD 900m	USD 1,100m
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	14 Jun 2019	18 Jun 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	N/A	N/A
14	Issuer call subject to prior supervisory approval	Yes	Yes
15 16	Optional call date, contingent call dates and redemption price  Subsequent call dates, if applicable	17 Sep 2024 / Par Every interest payment date after first call date	18 Jun 2024 / Par Every interest payment date after first call da
47	Coupons / dividends	Fixed to fleeting	Final to fleeting
17 18	Fixed or floating dividend/coupon  Coupon rate and any related index	Fixed to floating From 17/09/2024 rate changes from fixed	Fixed to floating From 18/06/2024 rate changes from fixed 6%
10	Coupon rate and any related index	6.03% to 3 month LIBOR plus 4.020%	to 3 month LIBOR plus 4.060%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 8 <sup>3</sup>	Terms and conditions - Capital instrument

	ction (ii) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	11) Subordinated Ioan due 2030 (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	Tier 2	Tier 2
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 5,190m	HKD 8,498m
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,190m	HKD 8,498m
9	Par value of instrument	USD 600m	USD 1,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	14 Jun 2019	18 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	23 Nov 2031	18 Aug 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22 23	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	
26	. , , ,		iviay convert fully of partially
	If convertible, conversion rate		May convert fully or partially  To be determined at conversion
	If convertible, conversion rate  If convertible, mandatory or optional conversion	To be determined at conversion  Mandatory upon satisfaction of certain	To be determined at conversion  Mandatory upon satisfaction of certain
27	,	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in
27 28	If convertible, mandatory or optional conversion	To be determined at conversion  Mandatory upon satisfaction of certain conditions	To be determined at conversion  Mandatory upon satisfaction of certain conditions
27 28 29	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in
27 28 29 30	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability
27 28 29 30 31	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
27 28 29 30 31	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO
27 28 29 30 31 32 33	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially
27 28 29 30 31 32 33 34	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO  May be written down partially Permanent
28 29 30 31 32 33 34 34a	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
227 228 229 330 331 332 333 334 334 335	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Contractual	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
27 28 29	If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Contractual  Immediately subordinate to LAC instruments	To be determined at conversion  Mandatory upon satisfaction of certain conditions  To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Contractual  Immediately subordinate to LAC instruments

OC.	ction (ii) Both regulatory capital and LAC requirements	12) Subordinated loan due 2030 (USD 180m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	N/A
5	Post-transitional Basel III rules <sup>2</sup>	Tier 2
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
За	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 1,542m
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,542m
)	Par value of instrument	USD 180m
0	Accounting classification	Liability – fair value
1	Original date of issuance	30 May 2019
12	Perpetual or dated	Dated
3	Original maturity date	18 Aug 2030
4	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	18 Aug 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call da
7	Coupons / dividends	Fixed to floating
8	Fixed or floating dividend/coupon	Fixed to floating From 18/08/2025 rate changes from fixed
10	Coupon rate and any related index	4.3% to 3 month LIBOR plus 2.1%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in
28		power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
29	Write-down feature	To be determined subject to statutory bail-in power under FIRO Yes
29		To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilities
29 30 31	Write-down feature	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
29 30 31	Write-down feature  If write-down, write-down trigger(s)	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
29 80 31 32	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially
29 80 331 332 333 34	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO May be written down partially Permanent
332 333 34 344	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A
29 80 31 33 34 34 35	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual
28 29 30 31 33 34 34 35 36	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKM/statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual Immediately subordinate to LAC instruments

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	13) Subordinated loan due 2024 (USD 575m)	14) Subordinated loan due 2027 (USD 630m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,692m	HKD 5,321m
9	Par value of instrument	USD 575m	USD 630m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	21 Jun 2019	21 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	26 Sep 2024	25 Sep 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	26 Sep 2023 / Par	25 Sep 2026 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 26/09/2023 rate changes from fixed	From 25/09/2026 rate changes from fixed
10	Coupon rate and any related index	3.12% to 3 month LIBOR plus 1.276%	3.57% to 3 month LIBOR plus 1.618%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 13 <sup>3</sup>	Terms and conditions - Capital instrument
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-	ction (iii) Only LAC (but not regulatory capital) requirements	15) Subordinated loan due 2028 (USD 725m)	10) Subordinated Ioan due 2024 (AUD 650m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
3a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 6,133m	HKD 3,650m
9	Par value of instrument	USD 725m	AUD 650m (USD 470m)
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	21 Jun 2019	16 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	02 Mar 2028	16 Feb 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	02 Mar 2027 / Par	16 Feb 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
17	Coupons / dividends	Fixed to flection	Floring
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%	Floating 3M BBSW plus 1.55%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	May be written down partially Permanent	May be written down partially Permanent
33 34	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism		
33 34	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Permanent	Permanent
33 34 34a	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Permanent N/A	Permanent N/A
33 34 34a 35	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	Permanent N/A Contractual	Permanent N/A Contractual
332 333 334 334a 335 336 337	If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Permanent N/A Contractual Immediately subordinate to Senior Creditors	Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	17) Subordinated loan due 2024 (AUD 350m)	18) Subordinated loan due 2023 (USD 1,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,965m	HKD 13,810m
)	Par value of instrument	AUD 350m (USD 253m)	USD 1,750m
0	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	16 Nov 2017	13 Mar 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	16 Feb 2024	13 Mar 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	16 Feb 2023 / Par	13 Mar 2022 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
_	Coupons / dividends		
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 16/02/2023 rate changes from fixed 3.843% to BBSW plus 1.55%	Fixed to floating From 13/03/2022 rate changes from fixed 3.43% to 3 month LIBOR plus 1.328%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
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Sec	ction (iii) Only LAC (but not regulatory capital) requirements	19) Subordinated loan due 2028 (USD 1,750m)	20) Subordinated Ioan due 2023 (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 15,211m	HKD 8,038m
9	Par value of instrument	USD 1,750m	USD 1,000m
10 11	Accounting classification Original date of issuance	Liability – fair value 13 Mar 2017	Liability – fair value 22 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	13 Mar 2028	22 Nov 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	13 Mar 2027 / Par	22 Nov 2022 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends	E' a la Garta	E' a de flaction
17 18	Fixed or floating dividend/coupon  Coupon rate and any related index	Fixed to floating From 13/03/2027 rate changes from fixed	Fixed to floating From 22/11/2022 rate changes from fixed
10	Coupon rate and any related index	4.1860% to 3 month LIBOR plus 1.739%	3.305% to 3 month LIBOR plus 1.237%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No.	No
22 23	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual Immediately subordinate to Senior Creditors	Contractual Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 19 <sup>3</sup>	Terms and conditions - Capital instrument 20 <sup>3</sup>

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	21) Subordinated loan due 2024 (USD 2,000m)	22) Subordinated loan due 2029 (USD 3,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
3a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 16,473m	HKD 26,679m
9	Par value of instrument	USD 2,000m	USD 3,000m
0	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	18 May 2018	19 Jun 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	18 May 2024	19 Jun 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	18 May 2023 / Par	19 Jun 2028 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
	Coupons / dividends	Einel to flooring	Fire the flooring
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%	Fixed to floating From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 21 <sup>3</sup>	Terms and conditions - Capital instrument
		21	<u></u>

200	ction (iii) Only LAC (but not regulatory capital) requirements	23) Subordinated loan due 2024 (JPY 79,300m)	24) Subordinated loan due 2026 (JPY 13,100m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
Sa .	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
Ва	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,571m	HKD 921m
)	Par value of instrument	JPY 79,300m (USD 710m)	JPY 13,100m (USD 117m)
0	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	14 Sep 2018	14 Sep 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 Sep 2024	12 Sep 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	12 Sep 2023 / Par	12 Sep 2025 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
17	Coupons / dividends	Fined to Spection	Fined to floating
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.5084%	Fixed to floating From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
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29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29 30	If convertible, specify issuer of instrument it converts into  Write-down feature	power under FIRO Yes	To be determined subject to statutory bail-in power under FIRO Yes
29 30		power under FIRO	To be determined subject to statutory bail-in power under FIRO
29 30 31	Write-down feature	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
29 30 31 32	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent
33 33 33 34	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially
29 30 31 32 33 34	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual
330 331 332 333 334	Write-down feature If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A
29	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual
332 333 334 334 335	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	25) Subordinated loan due 2028 (JPY 67,600m)	26) Subordinated loan due 2036 (USD 2,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
3a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,763m	HKD 17,184m
9	Par value of instrument	JPY 67,600m (USD 605m)	USD 2,000m
10	Accounting classification	Liability – fair value	Liability – amortised cost
11	Original date of issuance	14 Sep 2018	09 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 Sep 2028	08 Sep 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	12 Sep 2027 / Par	N/A
16	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
	Coupons / dividends	Final to flooring	
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839%	Fixed 4.2125%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 25 <sup>3</sup>	Terms and conditions - Capital instrument 26 <sup>3</sup>
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Sec	tion (iii) Only LAC (but not regulatory capital) requirements	27) Subordinated loan due 2026 (USD 2,500m)	28) Subordinated Ioan due 2028 (USD 2,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 20,582m	HKD 15,747m
)	Par value of instrument	USD 2,500m	USD 2,000m
0	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	27 Nov 2017	15 Apr 2021
2	Perpetual or dated	Dated	Dated
13	Original maturity date	25 May 2026	22 Sep 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	N/A	21 Sep 2027 / Par
6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call dat
-	Coupons / dividends		First to flooring
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed 4.0530%	Fixed to floating From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 27 <sup>3</sup>	Terms and conditions - Capital instrument
		21	20

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	29) Subordinated loan due 2032 (USD 3,000m)	30) Subordinated loan due 2027 (HKD 1,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
3	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
За	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 23,736m	HKD 1,489m
9	Par value of instrument	USD 3,000m	HKD 1,500m (USD 193m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	24 May 2021	03 Jun 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 May 2032	03 Jun 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	24 May 2031 / Par	03 Jun 2026 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	N/A
	Coupons / dividends	Fire the fleeting	Fig. 1
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 24/05/2031 rate changes from fixed 2.804% to 3 month LIBOR plus 1.19685%	Fixed 1.5500%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 29 <sup>3</sup>	Terms and conditions - Capital instrument
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Sec	ction (iii) Only LAC (but not regulatory capital) requirements	31) Subordinated loan due 2027 (CNH 2,750m)	32) Subordinated Ioan due 2024 (USD 1,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	N/A	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
ia	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 3,309m	HKD 11,697m
)	Par value of instrument	CNH 2,750m (USD 426m)	USD 1,500m
0	Accounting classification	Liability – amortised cost	Liability – fair value
11	Original date of issuance	29 Jun 2021	17 Aug 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	29 Jun 2027	17 Aug 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	29 Jun 2026 / Par	17 Aug 2023 / Par
6	Subsequent call dates, if applicable	N/A	Every interest payment date after first call dat
7	Coupons / dividends	Fined	Fined to floating
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed 3.4000%	Fixed to floating From 17/08/2023 rate changes from fixed 0.732% to 3 month LIBOR plus 0.42%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance - HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
	If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into		
28 29 30		power under FIRO  To be determined subject to statutory bail-in	power under FIRO  To be determined subject to statutory bail-in
29 30	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in power under FIRO	power under FIRO To be determined subject to statutory bail-in power under FIRO
29 30 31	If convertible, specify issuer of instrument it converts into  Write-down feature	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
29 30 31 32	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent
29 30 31 32 33 34	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
29 30 31 32 33 34	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
29 30 31 32 33 34 34a	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
29	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
29 80 31 33 33 34 34a 35	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Se	ction (iii) Only LAC (but not regulatory capital) requirements	33) Subordinated loan due 2028 (JPY 36,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
	Governing law(s) of the instrument	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
ļ	Transitional Basel III rules <sup>1</sup>	N/A
5	Post-transitional Basel III rules <sup>2</sup>	N/A
;	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
Sa	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	
За	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,498m
)	Par value of instrument	JPY 36,000m (USD 322m)
0	Accounting classification	Liability – fair value
1	Original date of issuance	24 Sep 2021
2	Perpetual or dated	Dated
13	Original maturity date	24 Mar 2028
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption price	24 Mar 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date
7	Coupons / dividends	Final
7	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	From 24/03/2027 rate changes from 0.459% t JGB (#350 ISIN JP1103501J35) plus 0.554%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain
		conditions
28	If convertible, specify instrument type convertible into	conditions  To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO
29 30	If convertible, specify issuer of instrument it converts into  Write-down feature	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit
29 80 81	If convertible, specify issuer of instrument it converts into  Write-down feature	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
29 30 31	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32 33 33	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
29 80 331 332 333 34	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent
33 33 34 34 34	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A
32 33 34 34 35	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Contractual
228 229 330 331 332 333 334 334 335	If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined subject to statutory bail-in power under FIRO  To be determined subject to statutory bail-in power under FIRO  Yes  Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO  May be written down partially  Permanent  N/A  Contractual  Immediately subordinate to Senior Creditors

## Footnotes:

- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules 2
- Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement") Master Terms Agreement

# The Hongkong and Shanghai Banking Corporation Limited

HSBC Main Building 1 Queen's Road Central, Hong Kong Telephone: (852) 2822 1111 Facsimile: (852) 2810 1112

www.hsbc.com.hk