# The Hongkong and Shanghai Banking Corporation Limited

**Regulatory Capital Instruments 31 December 2018** 



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#### **Certain defined terms**

Within this document, 'the Bank' or 'solo' is defined as The Hongkong and Shanghai Banking Corporation Limited and 'the group' is defined as the Bank together with its subsidiaries. The Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency.

## 1) Ordinary Shares

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Common Equity Tier 1
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$170,881m
9	Par value of instrument	No par value (Total amount HK\$172,335m)
10	Accounting classification	Shareholders' equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	lf write-down, write-down trigger(s)	NA
32	lf write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Represents the most subordinated claim in liquidation of the bank
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 1

#### 2) Perpetual subordinated loan (US\$1,000m)

- 1 Issuer
- 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)
- 3 Governing law(s) of the instrument *Regulatory treatment*
- 4 Transitional Basel III rules<sup>1</sup>
- 5 Post-transitional Basel III rules<sup>2</sup>
- 6 Eligible at solo<sup>3</sup>/ group / solo and group
- 7 Instrument type (types to be specified by each jurisdiction)
- 8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)
- 9 Par value of instrument
- 10 Accounting classification
- 11 Original date of issuance
- 12 Perpetual or dated
- 13 Original maturity date
- 14 Issuer call subject to prior supervisory approval
- 15 Optional call date, contingent call dates and redemption amount
- 16 Subsequent call dates, if applicable *Coupons / dividends*
- 17 Fixed or floating dividend/coupon
- 18 Coupon rate and any related index
- 19 Existence of a dividend stopper
- 20 Fully discretionary, partially discretionary or mandatory
- 21 Existence of step up or other incentive to redeem
- 22 Non-cumulative or cumulative
- 23 Convertible or non-convertible
- 24 If convertible, conversion trigger(s)
- 25 If convertible, fully or partially
- 26 If convertible, conversion rate
- 27 If convertible, mandatory or optional conversion
- 28 If convertible, specify instrument type convertible into
- 29 If convertible, specify issuer of instrument it converts into
- 30 Write-down feature
- 31 If write-down, write-down trigger(s)
- 32 If write-down, full or partial
- 33 If write-down, permanent or temporary
- 34 If temporary write-down, description of write-up mechanism
- 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)
- 36 Non-compliant transitioned features
- 37 If yes, specify non-compliant features Terms and conditions

The Hongkong and Shanghai Banking Corporation Limited NA Laws of Hong Kong NA Additional Tier 1 Solo and group Perpetual debt instruments HK\$7,756m US\$1,000m Shareholders' equity 22 December 2014 Perpetual No maturity Yes 22 December 2019 at par value Callable on any interest payment date after first call date Floating 1 year USD LIBOR + 3.84% No Fully discretionary No Non-cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority -Contractual Full Permanent

NA

Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)

No NA Terms and conditions - Capital instrument 2

## 3) Perpetual subordinated loan (US\$900m)

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$6,981m
9	Par value of instrument	US\$900m
10	Accounting classification	Shareholders' equity
11	Original date of issuance	22 December 2014
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	22 December 2019 at par value
16	Subsequent call dates, if applicable	Callable on any interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	1 year USD LIBOR + 3.84%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 3

## 4) Perpetual subordinated loan (US\$900m)

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$7,048m
9	Par value of instrument	US\$900m
10	Accounting classification	Shareholders' equity
11	Original date of issuance	20 November 2018
12	Perpetual or dated	Perpetual
	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 November 2023 at par value
16	Subsequent call dates, if applicable	Callable on any date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 3.51%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
	If convertible, fully or partially	NA
	If convertible, conversion rate	NA
	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type convertible into	NA
	If convertible, specify issuer of instrument it converts into	NA
	Write-down feature	Yes
	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
	If write-down, full or partial	Full
	If write-down, permanent or temporary	Permanent
	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 4

## 5) Perpetual subordinated loan (US\$500m)

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$3,915m
9	Par value of instrument	US\$500m
10	Accounting classification	Shareholders' equity
11	Original date of issuance	20 November 2018
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 November 2023 at par value
16	Subsequent call dates, if applicable	Callable on any date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 3.51%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type convertible into	NA
	If convertible, specify issuer of instrument it converts into	NA
	Write-down feature	Yes
	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
	If write-down, full or partial	Full
	If write-down, permanent or temporary	Permanent
	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 5

#### 6) Perpetual subordinated loan (US\$600m)

1	lssuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$4,698m
9	Par value of instrument	US\$600m
10	Accounting classification	Shareholders' equity
11	Original date of issuance	20 November 2018
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 November 2024 at par value
16	Subsequent call dates, if applicable	Callable on any date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 3.62%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 6

# 7) Perpetual subordinated loan (US\$700m)

1	lssuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$5,481m
9	Par value of instrument	US\$700m
10	Accounting classification	Shareholders' equity
11	Original date of issuance	20 December 2018
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 December 2023 at par value
16	Subsequent call dates, if applicable	Callable on any date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 4.98%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
32	lf write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 7

#### 8) Primary capital undated floating rate notes (US\$400m)

1	lssuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	ISIN GB0004355490
Z	private placement)	
3	Governing law(s) of the instrument	English Law
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Tier 2
5	Post-transitional Basel III rules <sup>2</sup>	NA
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$3,133m
9	Par value of instrument	US\$400m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	9 Jul 1986
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	9 July 1991 at par value
16	Subsequent call dates, if applicable	Callable on any interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR (if LIMEAN is unavailable) + 0.1875%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	ΝΑ
30	Write-down feature	Νο
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of	NA
35	write-up mechanism Position in subordination hierarchy in liquidation (specify	Immediately subordinate to Senior Creditors
30	instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	Without Non-Viability Loss Absorption Clauses
	Terms and conditions	Terms and conditions - Capital instrument 8

#### 9) Subordinated Ioan due 2024 (US\$600m)

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Tier 2
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$4,700m
9	Par value of instrument	US\$600m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	21 Mar 2014
12	Perpetual or dated	Dated
13	Original maturity date	21 Mar 2024
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	21 March 2019 at par value
16	Subsequent call dates, if applicable	Callable on any interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 2.10%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 9

## 10) Subordinated loan due 2024 (US\$1,000m)

1	lssuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Tier 2
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$7,834m
9	Par value of instrument	US\$1,000m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	18 Jun 2014
12	Perpetual or dated	Dated
13	Original maturity date	18 Jun 2024
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	18 June 2019 at par value
16	Subsequent call dates, if applicable	Callable on any interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 1.915%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
32	lf write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA
	Terms and conditions	Terms and conditions - Capital instrument 10

#### 11) Subordinated Ioan due 2025 (US\$180m)

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
-	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	NA
5	Post-transitional Basel III rules <sup>2</sup>	Tier 2
6	Eligible at solo <sup>3</sup> / group / solo and group	Solo and group
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	HK\$1,410m
9	Par value of instrument	US\$180m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	25 Nov 2015
12	Perpetual or dated	Dated
13	Original maturity date	25 Nov 2025
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	25 November 2020 at par value
16	Subsequent call dates, if applicable	Callable on any interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 2.54%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
		Mandatory No
21	or mandatory	
21 22	or mandatory Existence of step up or other incentive to redeem	No
21 22 23	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative
21 22 23 24	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	No Cumulative Non-convertible
21 22 23 24 25	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s)	No Cumulative Non-convertible NA
21 22 23 24 25 26	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially	No Cumulative Non-convertible NA NA
21 22 23 24 25 26 27 28	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	No Cumulative Non-convertible NA NA
21 22 23 24 25 26 27 28 29	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	No Cumulative Non-convertible NA NA NA NA NA
21 22 23 24 25 26 27 28 29 30	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	No Cumulative Non-convertible NA NA NA NA NA NA
21 22 23 24 25 26 27 28 29 30 31	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual
21 22 23 24 25 26 27 28 29 30 31	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual Full
21 22 23 24 25 26 27 28 29 30 31 31 32 33	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual
21 22 23 24 25 26 27 28 29 30 31 31 32 33 34	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual Full
21 22 23 24 25 26 27 28 29 30 31 31 32 33 34	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual Full Permanent
<ul> <li>21</li> <li>22</li> <li>23</li> <li>24</li> <li>25</li> <li>26</li> <li>27</li> <li>28</li> <li>29</li> <li>30</li> <li>31</li> <li>32</li> <li>33</li> <li>34</li> <li>35</li> </ul>	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual Full Permanent NA
21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual Full Permanent NA Immediately subordinate to Senior Creditors
21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36	or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	No Cumulative Non-convertible NA NA NA NA NA NA Yes Non-viability Event. Hong Kong Monetary Authority - Contractual Full Permanent NA M

#### Footnotes:

- 1 Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- 2 Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- 3 Include solo-consolidated

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