## The Hongkong and Shanghai Banking Corporation Limited

Main Features of Regulatory Capital Instruments and Non-capital LAC Debt Instruments at 31 March 2025 (Unaudited)



Cor	ntents:	
Sec	tion (i) Both regulatory capital and LAC requirements	
	Ordinary Shares	5
	Perpetual subordinated loan (USD 900m)	6
	Perpetual subordinated loan (USD 600m)	6
	Perpetual subordinated loan (USD 1,000m)	
	Perpetual subordinated loan (SGD 1,500m)	
	Perpetual subordinated loan (USD 1,350m)	8
	Perpetual subordinated loan (USD 1,150m)	8
	Perpetual subordinated loan (USD 1,500m)	9
	Perpetual subordinated loan (SGD 800m)	9
)	Subordinated Ioan due 2031 (USD 600m)	10
1	Subordinated Ioan due 2030 (USD 1,000m)	10
2	Subordinated loan due 2030 (USD 180m)	11
3	Subordinated loan due 2032 (SGD 900m)	
1	Subordinated Ioan due 2032 (JPY 11,900m)	12
5	Subordinated Ioan due 2033 (SGD 1,000m)	12
5	Subordinated loan due 2034 (AUD 850m)	
7	Subordinated Ioan due 2035 (AUD 550m)	13
ec	tion (ii) Only LAC (but not regulatory capital) requirements	
3	Subordinated Ioan due 2027 (USD 630m)	14
)	Subordinated Ioan due 2028 (USD 725m)	14
)	Subordinated Ioan due 2028 (USD 1,750m)	15
	Subordinated Ioan due 2029 (USD 3,000m)	15
2	Subordinated Ioan due 2026 (JPY 13,100m)	16
3	Subordinated loan due 2028 (JPY 67,600m)	16
ļ	Subordinated Ioan due 2036 (USD 2,000m)	
;	Subordinated Ioan due 2026 (USD 2,500m)	
5	Subordinated Ioan due 2028 (USD 2.000m)	
, ,	Subordinated Ioan due 2032 (USD 3.000m)	
3	Subordinated Ioan due 2002 (USD 3,000m) Subordinated Ioan due 2027 (HKD 1,500m)	
, ,	Subordinated loan due 2027 (CNH 2,750m)	
, )	Subordinated Ioan due 2028 (JPY 36,000m)	
_		
	Subordinated Ioan due 2052 (USD 415m)	
2	Subordinated Ioan due 2026 (JPY 44,700m)	
	Subordinated Ioan due 2028 (JPY 41,500m)	
	Subordinated Ioan due 2032 (JPY 13,900m)	
	Subordinated Ioan due 2028 (USD 2,250m)	
	Subordinated Ioan due 2034 (USD 2,250m)	
	Subordinated Ioan due 2044 (USD 2,750m)	
}	Subordinated Ioan due 2029 (SGD 600m)	25
)	Subordinated Ioan due 2027 (USD 2,300m)	25
)	Subordinated loan due 2031 (USD 1,750m)	

Footnotes

## **Certain Defined Terms**

Within this document, the Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency. The Hongkong and Shanghai Banking Corporation Limited is a subsidiary of HSBC Holdings plc. 'HSBC Group" means HSBC Holdings plc, together with its consolidated subsidiaries.

## Disclaimer

This document is a disclosure document published to provide a description of the main features of The Hongkong and Shanghai Banking Corporation Limited's capital instruments and noncapital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and none of HSBC Holdings plc or any member of the HSBC Group shall be liable for any inaccuracy or misstatement contained in this document.

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•	dian (i) Dath an adatama an ital an di LAO na minana ata	1) Ordinary Shares
sec	ction (i) Both regulatory capital and LAC requirements	
1	Issuer	The Hongkong and Shanghai Banking
		Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
8	Governing law(s) of the instrument	Laws of Hong Kong
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	
	Regulatory treatment	
ļ	Transitional Basel III rules	N/A
5	Basel III rules	Common Equity Tier 1
5	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group
5a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
'	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 178,727m
Ba	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	HKD 178,727m
	reporting date)	N
9	Par value of instrument	No par value
10	Accounting classification	(Total amount HKD 180,181m) Shareholders' equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	N/A
15	Optional call date, contingent call dates and redemption price	N/A
16	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible

24	If convertible, conversion trigger(s)	N/A	
25	If convertible, fully or partially	N/A	
26	If convertible, conversion rate	N/A	
27	If convertible, mandatory or optional conversion	N/A	
28	If convertible, specify instrument type convertible into	N/A	
29	If convertible, specify issuer of instrument it converts into	N/A	
30	Write-down feature	N/A	

31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Additional Tier 1

Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) 35

36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions -
		Capital instrument 1 <sup>1</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	2) Perpetual subordinated loan (USD 900m)	<ol> <li>Perpetual subordinated loan (USD 600m)</li> </ol>
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
9	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 7,063m	HKD 4,685m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,063m	HKD 4,685m
	Par value of instrument	USD 900m	USD 600m
0	Accounting classification	Shareholders' equity	Shareholders' equity
I	Original date of issuance	30 May 2019	26 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
Ļ	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	28 Sep 2026 / Par	22 May 2027 / Par
5	Subsequent call dates, if applicable	Every interest payment date after first call date	-
	Coupons / dividends		
1	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%
_		No	No
)	Existence of a dividend stopper	NU	
	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
)			
) 1	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
) 1 2	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative	Fully discretionary No	Fully discretionary No
0 1 2	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem	Fully discretionary No Non-cumulative	Fully discretionary No Non-cumulative Non-Convertible.
) 1 2	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative	Fully discretionary No Non-cumulative Non-Convertible.	Fully discretionary No Non-cumulative Non-Convertible.
) 1 2	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument
)   2	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument
) 1 2 3	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
) 2 3	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
) 2 3	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR
D 1 2 3 3	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially
0 1 2 3 3 4 5 6	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain
D 1 2 3 3 4 5 6 7	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially         If convertible, conversion trigger(s)	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
0 1 2 3 3 4 5 6 7 7 8	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially         If convertible, conversion rate         If convertible, mandatory or optional conversion	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIRO         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
0 1 2 3 3 4 5 6 7 8 8 9	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially         If convertible, conversion rate         If convertible, mandatory or optional conversion         If convertible, specify instrument type convertible into	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIRO         May convert fully or partially         To be determined at conversion         Madatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in	Fully discretionary No Non-cumulative Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
9 0 1 2 3 4 5 6 7 8 9 0	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially         If convertible, conversion rate         If convertible, mandatory or optional conversion         If convertible, specify instrument type convertible into         If convertible, specify issuer of instrument it converts into	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIRO         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Contractual recognitions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)         Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIR         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To the determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To he determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
0 1 2 3 3 4 5 6 7 8 9 0 1 2	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially         If convertible, conversion rate         If convertible, mandatory or optional conversion         If convertible, specify instrument type convertible into         If convertible, specify issuer of instrument it converts into         Write-down feature	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIRO         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in acknowledges and agrees to be bound by the exercise of powers under the FIRO         Yes.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)         Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIR         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Cotractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
0 1 2 3 4 5 6 7 8 9 0 1 2	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially         If convertible, number of partially         If convertible, conversion rate         If convertible, mandatory or optional conversion         If convertible, specify instrument type convertible into         If convertible, specify issuer of instrument it converts into         Write-down feature         If write-down, write-down trigger(s)	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIRO         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Contractual recognitions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)         Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIR         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To the determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To he determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
0 1 2 3 3 4 5 6 7 8 9 0	Fully discretionary, partially discretionary or mandatory         Existence of step up or other incentive to redeem         Non-cumulative or cumulative         Convertible or non-convertible         If convertible, conversion trigger(s)         If convertible, fully or partially         If convertible, fully or partially         If convertible, fully or partially         If convertible, nandatory or optional conversion         If convertible, specify instrument type convertible into         If convertible, specify issuer of instrument it converts into         Write-down feature         If write-down, write-down trigger(s)	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIRO         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Max be written down partially	Fully discretionary         No         Non-cumulative         Non-Convertible.         (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))         Triggers to statutory bail-in power under FIR         May convert fully or partially         To be determined at conversion         Mandatory upon satisfaction of certain conditions         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To the certification of certain conditions         To be determined subject to statutory bail-in power under FIRO         To he determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         To be determined subject to statutory bail-in power under FIRO         Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO         May be written down partially

senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)

36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 2 <sup>1</sup>	Capital instrument 3 <sup>1</sup>

iec	tion (i) Both regulatory capital and LAC requirements	<ol> <li>Perpetual subordinated loan (USD 1,000m)</li> </ol>	<ol> <li>Perpetual subordinated loan (SGD 1,500m)</li> </ol>
	Issuer	The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
		Corporation Limited	Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 7,850m	HKD 8,574m
	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,850m	HKD 8,574m
	Par value of instrument	USD 1,000m	SGD 1,500m (USD 1,115m)
	Accounting classification	Shareholders' equity	Shareholders' equity
	Original date of issuance	29 Mar 2023	14 Jun 2024
	Perpetual or dated	Perpetual	Perpetual
	Original maturity date	N/A	N/A
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	From 29 Mar 2028 to 07 Sep 2028 / Par	From 14 June 2029 to 14 Dec 2029 / Par
	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
	Coupons / dividends Fixed or floating dividend/coupon	Fined to flooting	Fixed to floating
		Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 07/09/2028 rate changes from fixed 8% to U.S. Treasury Rate ("UST") plus 3.858%	From 14/12/2029 rate changes from fixed 5.25% to 5 Year SORA-OIS plus 2.237%
	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIF
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the superior of acutors under the FIDO)
		exercise of powers under the FIRO)	exercise of powers under the FIRO)
	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN
		Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
	If write-down, full or partial	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN
	If write-down, full or partial If write-down, permanent or temporary	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
2 2 1 1 1 2	If write-down, full or partial	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially

 36
 Non-compliant transitioned features
 N/A

 37
 If yes, specify non-compliant features
 N/A

 Terms and conditions
 Terms and conditions Terms and conditions 

 Capital instrument 4<sup>1</sup>
 Capital instrument 5<sup>1</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	<ol> <li>Perpetual subordinated loan (USD 1,350m)</li> </ol>	<ol> <li>Perpetual subordinated loan (USD 1,150m)</li> </ol>
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 10,421m	HKD 8,877m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 10,421m	HKD 8,877m
	Par value of instrument	USD 1,350m	USD 1,150m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	11 Sep 2024	11 Sep 2024
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	From 11 Sep 2029 to 11 Mar 2030 / Par	From 11 Mar 2034 to 11 Sep 2034 / Par
6	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 11/03/2030 rate changes from fixed 6.875% to U.S. Treasury Rate ("UST") plus 3.298%	From 11/09/2034 rate changes from fixed 6.95% to U.S. Treasury Rate ("UST") plus 3.191%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
81	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instrument

senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)

36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 6 <sup>1</sup>	Capital instrument 7 <sup>1</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	8) Perpetual subordinated Ioan (USD 1,500m)	9) Perpetual subordinated loan (SGD 800m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 11,546m	HKD 4,604m
	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 11,546m	HKD 4,604m
	Par value of instrument	USD 1,500m	SGD 800m (USD 595m)
	Accounting classification	Shareholders' equity	Shareholders' equity
	Original date of issuance	27 Feb 2025	24 Mar 2025
	Perpetual or dated	Perpetual	Perpetual
	Original maturity date	N/A	N/A
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	From 27 Aug 2031 to 27 Feb 2032 / Par	From 24 Mar 2030 to 24 Sep 2030 / Par
	Subsequent call dates, if applicable	Every 5 years after the first call date	Every 5 years after the first call date
	Coupons / dividends		
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
	Coupon rate and any related index	From 27/02/2032 rate changes from fixed 6.95% to 5 Year U.S. Treasury Rate ("UST") plus 2.635%	From 24/09/2030 rate changes from fixed 5.00% to 5 Year SORA-OIS plus 2.705%
	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
		exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')
	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FI
	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
-	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument reference does and errors to be being builts.	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
		acknowledges and agrees to be bound by the exercise of powers under the FIRO)	
	If write-down, write-down trigger(s)	exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
	If write-down, full or partial	exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN
		exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
	If write-down, full or partial	exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially

senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)

36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 8 <sup>1</sup>	Capital instrument 9 <sup>1</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	10) Subordinated Ioan due 2031 (USD 600m)	11) Subordinated Ioan due 2030 (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Corporation Limited	Corporation Limited
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
1	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Tier 2	Tier 2
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
1	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 4,646m	HKD 7,758m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,646m	HKD 7,758m
	Par value of instrument	USD 600m	USD 1,000m
)	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	23 Nov 2031	18 Aug 2030
1	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
ò	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
,	Coupons / dividends	Else d la flaction	Else des Asselles
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Non-Convertible.	Cumulative Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument	(The terms and conditions contain a provision that the holder of the instrument
		acknowledges and agrees to be bound by the exercise of powers under the Financial	exercise of powers under the Financial
4	If convertible, conversion trigger(s)	acknowledges and agrees to be bound by the	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')
5	If convertible, fully or partially	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially
5	If convertible, fully or partially If convertible, conversion rate	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion
5 5 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
5 5 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
5 7 3	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument
5 7 3 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
5 7 3 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili
5 7 7 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
4 5 6 7 8 9 0 1 2 3 4	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
5 6 7 8 9 0 1	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory ball-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent

36 Nor	n-compliant transitioned features	N/A	N/A
37 If ye	es, specify non-compliant features	N/A	N/A
Terr	ms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 10 <sup>1</sup>	Capital instrument 11 <sup>1</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	12) Subordinated Ioan due 2030 (USD 180m)	13) Subordinated Ioan due 2032 (SGD 900m)
l	Issuer	The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
	Unique identifier (eq.CUCID_ICIN or Disomberg identifier for private placement)	Corporation Limited	Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument	Laws of Hong Kong	N/A Laws of Hong Kong
1	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
-	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Tier 2	Tier 2
a	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
2	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 5,409m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,398m	HKD 5,409m
	Par value of instrument	USD 180m	SGD 900m (USD 669m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	30 May 2019	27 Jun 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	18 Aug 2030	27 Jun 2032
4 5	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 18 Aug 2025 / Par	Yes 27 Jun 2027 / Par
5	Subsequent call dates, if applicable	Every interest payment date after first call date	
,			
-	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%	5 Year SORA-OIS plus 2.426%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1 2	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative	No Cumulative
2 3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
D	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
<u> </u>	If write-down, permanent or temporary	Permanent	Permanent
3	If temporary write-down, description of write-up mechanism	N/A	N/A
			Cantra atual
3 4 4a 5	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual Immediately subordinate to non-capital LAC	Contractual Immediately subordinate to non-capital LAC

36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 12 <sup>1</sup>	Capital instrument 13 <sup>1</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	14) Subordinated Ioan due 2032 (JPY 11,900m)	15) Subordinated Ioan due 2033 (SGD 1,000m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
I	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Tier 2	Tier 2
1	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		HKD 6,055m
3	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 622m	HKD 6,055m
	Par value of instrument	JPY 11,900m (USD 79m)	SGD 1,000m (USD 744m)
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Sep 2022	14 Mar 2023
2	Perpetual or dated	Dated	Dated
3 4	Original maturity date	15 Sep 2032 Yes	14 Mar 2033 Yes
+ 5	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	15 Sep 2027 / Par	14 Mar 2028 / Par
ò	Subsequent call dates, if applicable	N/A	N/A
7	Coupons / dividends	Fined to flooting	Final to floating
	Fixed or floating dividend/coupon	Fixed to floating From 15/09/2027 rate changes from 2.5% to	Fixed to floating
3	Coupon rate and any related index	JPY 5-year TONA Tokyo Swap Rate- 10:00 plus 2.292%	From 14/03/2028 rate changes from 5.3% to year SORA-OIS plus 1.85%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO <sup>1</sup> )
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
)	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Structural	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to non-capital LAC	Immediately subordinate to non-capital LAC

36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 14 <sup>1</sup>	Capital instrument 15 <sup>1</sup>

Sec	tion (i) Both regulatory capital and LAC requirements	16) Subordinated Ioan due 2034 (AUD 850m)	17) Subordinated Ioan due 2035 (AUD 550m)
	Issuer	The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
		Corporation Limited	Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	N/A	N/A
	Transitional Basel III rules	N/A	N/A
	Basel III rules	Tier 2	Tier 2
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 4,244m	HKD 2,681m
3	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,244m	HKD 2,681m
	Par value of instrument	AUD 850m (USD 529m)	AUD 550m (USD 342m)
)	Accounting classification	Liability - fair value	Liability – fair value
1	Original date of issuance	21 Mar 2024	11 Mar 2025
2	Perpetual or dated	Dated	Dated
3	Original maturity date	21 Mar 2034	11 Mar 2035
ļ	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	21 Mar 2029 / Par	11 Mar 2030 / Par
)	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call da
	Coupons / dividends	Stand to Beel's a	Electric de allection
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
;	Coupon rate and any related index	From 21/03/2029 rate changes from 6.211% to 3 month BBSW plus 2.3%	From 11/03/2030 rate changes from 5.722% 3 month BBSW plus 1.87%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument	(The terms and conditions contain a provision that the holder of the instrument
		acknowledges and agrees to be bound by the exercise of powers under the Financial	acknowledges and agrees to be bound by the exercise of powers under the Financial
4	If convertible, conversion trigger(s)	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
, ,	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
,	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
		To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
8	If convertible, specify instrument type convertible into	power under FIRO	power under FIRO
3	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
3		power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
3	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument	To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
3 9 0	If convertible, specify issuer of instrument it converts into Write-down feature	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM
3 9 1 2	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
3 ) ) 2 3	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
3	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent

36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 16 <sup>1</sup>	Capital instrument 17 <sup>1</sup>

	tion (ii) Only I. A.C. (but not regulatery conital) new increases	18) Subordinated Ioan due 2027	19) Subordinated Ioan due 2028
Sec	tion (ii) Only LAC (but not regulatory capital) requirements	(USD 630m)	(USD 725m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
		Solo and LAC consolidation group	Solo and LAC consolidation group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)		
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,831m	HKD 5,535m
	Par value of instrument	USD 630m	USD 725m
	Accounting classification	Liability – fair value	Liability – fair value
	Original date of issuance	21 Jun 2019	21 Jun 2019
	Perpetual or dated	Dated	Dated
	Original maturity date	25 Sep 2027	02 Mar 2028
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	25 Sep 2026 / Par	02 Mar 2027 / Par
	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends		
	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
}	Coupon rate and any related index	From 25/09/2026 rate changes from fixed	From 02/03/2027 rate changes from fixed
		3.57% to 3 month LIBOR plus 1.618%	3.61% to 3 month LIBOR plus 1.64%
	Existence of a dividend stopper	No	No
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		acknowledges and agrees to be bound by the	acknowledges and agrees to be bound by th
		exercise of powers under the Financial	exercise of powers under the Financial
1	If convertible, conversion trigger(s)	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO)
ļ	If convertible, conversion trigger(s)	Institutions (Resolution) Ordinance ('FIRO'))	Institutions (Resolution) Ordinance ('FIRO)
	If convertible, conversion trigger(s) If convertible, fully or partially	Institutions (Resolution) Ordinance ('FIRO'))	Institutions (Resolution) Ordinance ('FIRO')
5		Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI
5	If convertible, fully or partially	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain
5	If convertible, fully or partially If convertible, conversion rate	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FII May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
5 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FII May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO
4 5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FII May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes.
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument
5 7 3	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO)
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FII May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A
	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Institutions (Resolution) Ordinance ('FIRO' Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail- power under FIRO To be determined subject to statutory bail- power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viate of borrower. Contractual recognition of HK statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
5 7 7 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FI May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
a	If convertible, fully or partially         If convertible, conversion rate         If convertible, mandatory or optional conversion         If convertible, specify instrument type convertible into         If convertible, specify issuer of instrument it converts into         Write-down feature         If write-down, write-down trigger(s)         If write-down, full or partial         If write-down, permanent or temporary         If temporary write-down, description of write-up mechanism         Type of subordination         Position in subordination hierarchy in liquidation (specify instrument type immediately	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FII May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
5 7 3 9 9 1 1 2 3 1 1 3 1 1 3 1 1 3 5	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, full or partial If write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Institutions (Resolution) Ordinance ('FIRO') Triggers to statutory bail-in power under FII May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-i power under FIRO To be determined subject to statutory bail-i power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by th exercise of powers under the FIRO) Contractual write-down at point of non-viab of borrower. Contractual recognition of HKI statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditor
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Institutions (Resolution) Ordinance ('FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabi of borrower. Contractual recognition of HKN statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	20) Subordinated Ioan due 2028 (USD 1,750m)	21) Subordinated Ioan due 2029 (USD 3,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
,	Basel III rules	N/A	N/A
a	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)		5 -
' }	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
a	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	HKD 13,497m	HKD 23,168m
	reporting date)		
	Par value of instrument	USD 1,750m	USD 3,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	13 Mar 2017	19 Jun 2018
2	Perpetual or dated	Dated	Dated
3	Original maturity date	13 Mar 2028	19 Jun 2029
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	13 Mar 2027 / Par	19 Jun 2028 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIRC
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
~	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined evidential to statistical in
	If convertible, specify issuer of instrument it converts into	power under FIRO	To be determined subject to statutory bail-in power under FIRO
	Write-down feature		
0		power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
0	Write-down feature	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA
0 1 2 3	Write-down feature If write-down, write-down trigger(s)	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM4 statutory bail-in power under FIRO
30 31 33	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
0 1 2 3 4	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
0 1 2 3 4 4a	Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
30 31 33 34 35	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
30 31 32 33 34 34a 35 36	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
29 30 31 32 33 34 34a 35 36 37	Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)  Non-compliant transitioned features	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM4 statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A
0 1 2 3 4 4 5 6	Write-down feature         If write-down, write-down trigger(s)         If write-down, full or partial         If write-down, permanent or temporary         If temporary write-down, description of write-up mechanism         Type of subordination         Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)         Non-compliant transitioned features         If yes, specify non-compliant features	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A N/A	power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A N/A

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	22) Subordinated Ioan due 2026 (JPY 13,100m)	23) Subordinated Ioan due 2028 (JPY 67,600m)
1	Issuer	The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
2	Lines destina (es CLICIO, ICIN es Disershere destifica for estats placement)	Corporation Limited	Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument	Laws of Hong Kong	N/A Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
u	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
а	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)		
1	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent	HKD 684m	HKD 3,475m
	reporting date)		
	Par value of instrument	JPY 13,100m (USD 87m)	JPY 67,600m (USD 451m)
)	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Sep 2018	14 Sep 2018
2	Perpetual or dated	Dated	Dated
3	Original maturity date	12 Sep 2026	12 Sep 2028
1	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	12 Sep 2025 / Par	12 Sep 2027 / Par
5	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call dat
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839
)	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision	(The terms and conditions contain a provision
		that the holder of the instrument	that the holder of the instrument
		acknowledges and agrees to be bound by the	acknowledges and agrees to be bound by the
		acknowledges and agrees to be bound by the exercise of powers under the Financial	acknowledges and agrees to be bound by the exercise of powers under the Financial
4	If convertible, conversion trigger(s)	acknowledges and agrees to be bound by the	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
	-	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
5	If convertible, fully or partially	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially
5	-	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
5 5 7	If convertible, fully or partially If convertible, conversion rate	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion
5 6 7 8	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes.
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision
5 6 7 8 9	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument
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5 7 7 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili
5 7 3 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
5 5 7 3 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIR May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
5 7 3 9 0 1 1 2 3 4	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
5 7 7 3 9 9 0 1 1 2 3 1 4 4 4	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially Permanent N/A
5 6 7 7 8 9 9 0 1 1 2 3 4 4 4 3 5	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
5 6 7 8 9 0 1 2 3 4 4 3 4 4 3 5 6	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMP statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
4 5 6 7 8 9 0 1 2 3 4 4 4 3 4 4 5 6 7	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, description of write-up mechanism Type of subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	24) Subordinated Ioan due 2036 (USD 2,000m)	25) Subordinated Ioan due 2026 (USD 2,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		N/A
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A N/A	N/A N/A
а	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	-	N/A
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 13,240m	HKD 19,033m
	Par value of instrument	USD 2,000m	USD 2,500m
0	Accounting classification	Liability – amortised cost	Liability – amortised cost
1	Original date of issuance	09 Nov 2017	27 Nov 2017
2	Perpetual or dated	Dated	Dated
3	Original maturity date	08 Sep 2036	25 May 2026
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	N/A N/A	N/A N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed	Fixed
3	Coupon rate and any related index	4.2125%	4.0530%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible If convertible, conversion trigger(s)	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
B 9	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
7		power under FIRO	power under FIRO
0	Write-down feature	Yes	Yes
0	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
1	If write-down, write-down trigger(s) If write-down, full or partial	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
1 2 3	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
1 2 3 4	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
30 31 33 34 44 35	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMW statutory bail-in power under FIRO May be written down partially Permanent
1 2 3 4 4 5 6	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A
1 2 3 4 4a	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	26) Subordinated Ioan due 2028 (USD 2,000m)	27) Subordinated Ioan due 2032 (USD 3,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Ba	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
,	Basel III rules	N/A	N/A
a a	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)		5 1
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
Ba	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 14,704m	HKD 20,472m
0	Par value of instrument	USD 2,000m	USD 3,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1 2	Original date of issuance	15 Apr 2021	24 May 2021
2 3	Perpetual or dated	Dated	Dated
3 4	Original maturity date Issuer call subject to prior supervisory approval	22 Sep 2028 Yes	24 May 2032 Yes
4 5	Optional call date, contingent call dates and redemption price	Yes 22 Sep 2027 / Par	Yes 24 May 2031 / Par
5 6	Subsequent call dates, if applicable	Every interest payment date after first call date	5
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 22/09/2027 rate changes from fixed 2.32% to 3 month LIBOR plus 1.04%	From 24/05/2031 rate changes from fixed 2.804% to 3 month LIBOR plus 1.19685%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument
		acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')
4	If convertible, conversion trigger(s)	exercise of powers under the Financial	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
	If convertible, conversion trigger(s) If convertible, fully or partially	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
5		exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
5	If convertible, fully or partially	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially
5 6 7	If convertible, fully or partially If convertible, conversion rate	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain
25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
25 26 27 28 29	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
25 26 27 28 29 30	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKMP
5 6 7 8 9 0	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM4 statutory bail-in power under FIRO
25 26 27 28 29 30 31 32 33	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM/ statutory bail-in power under FIRO May be written down partially
5 6 7 8 9 0 1 1 2 3 4	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
5 6 7 8 9 0 1 2 3 4 4 4 a	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
5 6 7 8 9 0 1 2 3 4 4 4 3 5	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
225 226 227 228 229 330 331 332 333 334 334 334 335 336	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, full or partial If write-down, permanent or temporary If temporary write-down description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
24 25 26 27 28 29 30 31 32 33 34 334 335 36 37	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabilit of borrower. Contractual recognition of HKW statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	28) Subordinated Ioan due 2027 (HKD 1,500m)	29) Subordinated Ioan due 2027 (CNH 2,750m)
	Issuer	The Hongkong and Shanghai Banking	The Hongkong and Shanghai Banking
		Corporation Limited	Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is chieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		NI/A
	Transitional Basel III rules	N/A N/A	N/A N/A
	Basel III rules	N/A	
	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	purposes) Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
1	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,458m	HKD 2,947m
	Par value of instrument	HKD 1,500m (USD 193m)	CNH 2,750m (USD 378m)
)	Accounting classification	Liability – fair value	Liability – amortised cost
	Original date of issuance	03 Jun 2021	29 Jun 2021
	Perpetual or dated	Dated	Dated
	Original maturity date	03 Jun 2027	29 Jun 2027
	Issuer call subject to prior supervisory approval	Yes	Yes
	Optional call date, contingent call dates and redemption price	03 Jun 2026 / Par	29 Jun 2026 / Par
	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
	Fixed or floating dividend/coupon	Fixed	Fixed
	Coupon rate and any related index	1.5500%	3.4000%
)	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem	No	No
	Non-cumulative	Cumulative	Cumulative
	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
1	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	Triggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
)	If convertible, specify issuer of instrument it converts into	power under FIRO To be determined subject to statutory bail-in power under FIRO	power under FIRO To be determined subject to statutory bail-in power under FIRO
9		power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
)	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO
)	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKIMA statutory bail-in power under FIRO May be written down partially	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially
	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A
9 0 1 2 3 1	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabil of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent
9 0 1 2 1 1 1 1 2	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors N/A
B 99 00 11 2 3 4 4 3 5 5 6 7	If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	power under FIRO To be determined subject to statutory bail-in power under FIRO Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO) Contractual write-down at point of non-viabili of borrower. Contractual recognition of HKM statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	30) Subordinated Ioan due 2028 (JPY 36,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
4	Regulatory treatment Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 1,834m
9	Par value of instrument	JPY 36,000m (USD 240m)
10	Accounting classification	Liability – fair value
11	Original date of issuance	24 Sep 2021
12	Perpetual or dated	Dated
13 14	Original maturity date	24 Mar 2028
14	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 24 Mar 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	From 24/03/2027 rate changes from 0.459% to JGB (#350 ISIN JP1103501J35) plus 0.554%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22 23	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A Contractual
34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions -
		Capital instrument 30 <sup>1</sup>

## Section (ii) Only LAC (but not regulatory capital) requirements

31) Subordinated loan due 2052 (USD 415m)

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment	
4	Transitional Basel III rules	N/A
5	Basel III rules	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and LAC consolidation group
	purposes)	
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
-		
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,246m
8a 9		HKD 2,246m USD 415m
	reporting date)	
9	reporting date) Par value of instrument	USD 415m
9 10	reporting date) Par value of instrument Accounting classification	USD 415m Liability – fair value
9 10 11	reporting date) Par value of instrument Accounting classification Original date of issuance	USD 415m Liability – fair value 18 Mar 2022
9 10 11 12	reporting date) Par value of instrument Accounting classification Original date of issuance Perpetual or dated	USD 415m Liability – fair value 18 Mar 2022 Dated

18 March 2027; Principal amount of the Loan which an amoun Original Principal Amount and the Accreted Principal Amount.

Accreted Principal Amount means: (i) in respect of any date on which the principal amount of the Loan is to be determined, other than the Drawdown Date, an amount equal to the product of 4.05% (compounded annually) being applied to USD 415 million, from (and including) the Drawdown Date to (but excluding) such date of determination.

(ii) in respect of the Drawdown Date, zero.

Original Principal Amount means USD 415 million.

16	Subsequent call dates, if applicable	On 18 March every year after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20	Fully discretionary, partially discretionary or mandatory	N/A
21	Existence of step up or other incentive to redeem	N/A
22	Non-cumulative or cumulative	N/A
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
		5 1
32	If write-down, full or partial	May be written down partially
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	N/A
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions - Capital instrument 31 <sup>1</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	32) Subordinated Ioan due 2026 (JPY 44,700m)	33) Subordinated Ioan due 2028 (JPY 41,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
а	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment		
	Transitional Basel III rules	N/A	N/A
	Basel III rules	N/A	N/A
a	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A Solo and LAC consolidation group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 2,338m	HKD 2,180m
	Par value of instrument	JPY 44,700m (USD 298m)	JPY 41,500m (USD 277m)
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	15 Sep 2022	15 Sep 2022
2	Perpetual or dated	Dated	Dated
3	Original maturity date	15 Sep 2026	15 Sep 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	15 Sep 2025 / Par	15 Sep 2027 / Par
6	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 15/09/2025 rate changes from 1.478% to JPY 1-year TONA Tokyo Swap Rate- 10:00	JPY 1-year TONA Tokyo Swap Rate- 10:00
9	Existence of a dividend stopper	plus 1.35% No	plus 1.75% No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	(The terms and conditions contain a provisio that the holder of the instrument acknowledges and agrees to be bound by th
_		exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	I riggers to statutory bail-in power under FIR
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
		conditions	conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in	To be determined subject to statutory bail-in
0	Write down feature	power under FIRO	power under FIRO
0	Write-down feature	Yes. (The terms and conditions contain a provision	Yes. (The terms and conditions contain a provisio
		(The terms and conditions contain a provision that the holder of the instrument	(The terms and conditions contain a provision that the holder of the instrument
		acknowledges and agrees to be bound by the	acknowledges and agrees to be bound by the
		exercise of powers under the FIRO)	exercise of powers under the FIRO)
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability	
		of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	of borrower. Contractual recognition of HKN statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Contractual	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
_	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
6	Non-compliant transitioned features	N/A	N/A
7	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
		Capital instrument 32 <sup>1</sup>	Capital instrument 33 <sup>1</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	34) Subordinated Ioan due 2032 (JPY 13,900m)	35) Subordinated Ioan due 2028 (USD2,250m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules	N/A	N/A
5	Basel III rules	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A Solo and LAC consolidation group	N/A Solo and LAC consolidation group
	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)		
7 8	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)		N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 719m	HKD 18,629m
9	Par value of instrument	JPY 13,900m (USD 93m)	USD 2,250m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	15 Sep 2022	03 Nov 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 Sep 2032	03 Nov 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	15 Sep 2031 / Par	03 Nov 2027 / Par
16	Subsequent call dates, if applicable	N/A	Every interest payment date after first call date
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Eived to fleating
17	Coupon rate and any related index	Fixed to floating	Fixed to floating
10		From 15/09/2031 rate changes from 2.25% to JPY 1-year TONA Tokyo Swap Rate- 10:00 plus 1.85%	From 03/11/2027 rate changes from 7.39% to Compounded SOFR plus 3.35%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible.	Non-Convertible.
		(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
24	If comucitals, conversion trigger/s)	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under FIRO	The statutory ball-in power under FIRO
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the
31	If write-down, write-down trigger(s)	exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA	exercise of powers under the FIRO) Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA
22	If write down full or partial	statutory bail-in power under FIRO	statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33 34	If write-down, permanent or temporary	Permanent	Permanent
34 34a	If temporary write-down, description of write-up mechanism	N/A Contractual	N/A Contractual
34a 35	Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual	Contractual Immediately subordinate to Senior Creditors
	senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	-
36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 34 <sup>1</sup>	Terms and conditions - Capital instrument 35 <sup>1</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	36) Subordinated Ioan due 2034	37) Subordinated Ioan due 2044
Sec		(USD2,250m)	(USD2,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment	N1/A	N//A
4 5	Transitional Basel III rules Basel III rules	N/A N/A	N/A N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 18,544m	HKD 22,910m
9	Par value of instrument	USD 2,250m	USD 2,750m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	09 Mar 2023	09 Mar 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	09 Mar 2034	09 Mar 2044
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 09 Mar 2033 / Par	Yes 09 Mar 2043 / Par
15 16	Subsequent call dates, if applicable	Every interest payment date after first call date	
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 09/03/2033 rate changes from 6.254% to Compounded SOFR plus 2.39%	From 09/03/2043 rate changes from 6.332% to Compounded SOFR plus 2.65%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22 23	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Non-Convertible.	Cumulative Non-Convertible.
24	If convertible, conversion trigger(s)	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO	(The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument 36 <sup>1</sup>	Terms and conditions - Capital instrument 37 <sup>1</sup>
_			

		38) Subordinated Ioan due 2029	39) Subordinated Ioan due 2027
Sec	tion (ii) Only LAC (but not regulatory capital) requirements	(SGD600m)	(USD2,300m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules	N/A	N/A
5	Basel III rules	N/A	N/A
5	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A	N/A
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 3,624m	HKD 18,193m
9	Par value of instrument	SGD 600m (USD 446m)	USD 2,300m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	07 Jun 2023	14 Aug 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	07 Jun 2029	14 Aug 2027
14 15	Issuer call subject to prior supervisory approval	Yes 07 Jun 2028 / Par	Yes
15 16	Optional call date, contingent call dates and redemption price	N/A	14 Aug 2026 / Par Every interest payment date after first call date
10	Subsequent call dates, if applicable	IV/A	Every interest payment date after first call da
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
17		Fixed to floating	Fixed to floating From 14/08/2026 rate changes from 5.887%
10	Coupon rate and any related index	From 07/06/2028 rate changes from 4.5% to include 1 Year SORA-OIS plus 1.492%	Compounded SOFR plus 1.57%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22 23	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible If convertible, conversion trigger(s)	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance (FIRO)) Triggers to statutory bail-in power under FIRO	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRC
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
28	If convertible, specify instrument type convertible into	conditions To be determined subject to statutory bail-in power under FIRO	conditions To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)	Yes. (The terms and conditions contain a provision that the holder of the instrument acknowledges and agrees to be bound by the exercise of powers under the FIRO)
31	If write-down, write-down trigger(s)	Contractual write-down at point of non-viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions -	Terms and conditions -
_		Capital instrument 38 <sup>1</sup>	Capital instrument 39 <sup>1</sup>

Sec	tion (ii) Only LAC (but not regulatory capital) requirements	40) Subordinated Ioan due 2031 (USD1,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
-	Regulatory treatment	NVA
4	Transitional Basel III rules Basel III rules	N/A N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	N/A
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 13,685m
9	Par value of instrument	USD 1,750m
10	Accounting classification	Liability – fair value
11	Original date of issuance	03 Mar 2025
12 13	Perpetual or dated	Dated
	Original maturity date	03 Mar 2031
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 03 Mar 2030 / Par
15	Subsequent call dates, if applicable	Every interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	From 03/03/2030 rate changes from 5.130% to Compounded SOFR plus 1.29%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible. (The terms and conditions contain a provision that the holder of the instrument
24	If convertible, conversion trigger(s)	acknowledges and agrees to be bound by the exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
24	If convertible, conversion trigger(s)	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')
24 25	If convertible, conversion trigger(s) If convertible, fully or partially	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO'))
		exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO
25 26 27	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions
25 26 27 28	If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	exercise of powers under the Financial Institutions (Resolution) Ordinance ('FIRO')) Triggers to statutory bail-in power under FIRO May convert fully or partially To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
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Footnotes:

1 Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement")

The Hongkong and Shanghai Banking Corporation Limited

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