

# Personal Instalment Loan

## Why consider/Why not consider

### Consider it if...

- ✓ you wish to pay fixed monthly instalments to budget accurately and enjoy the peace of mind knowing your repayment progress
- ✓ you wish to prepare enough cash flow for current and future spending, for example, travel, wedding or embracing a new addition to your family
- ✓ you need a loan that can be redrawn without re-application to fulfill any potential future financial needs\*

### Not consider it if...

- × your monthly salary is below HKD5,000
- × you prefer to make repayment with a flexible schedule
- × you may early settle your outstanding loan (you need to pay for the outstanding principal amount of the Loan and a sum equal to 2% of the initial approved Loan amount as stated in the Confirmation Letter)

### Highlights for your best interest

- 30-day Service Pledge: If you need to fully prepay the Personal Instalment Loan with our bank within 30 days from the date of drawdown, we will waive the early redemption fee of 2% of initial approved loan amount. For any early repayment made after the service pledge period, we will charge the applicable fees and charges
- Final approval of the application will take into account your internal and external credit information. We may also request additional documents from you at any time for approval
- To ensure your understanding on the loan details, please note and agree all terms and conditions stated in the Personal Instalment Loan letter, promotion, and the Bank's general terms and conditions for the Personal Instalment Loan
- Early repayment of the Loan is permissible subject to repayment of the outstanding principal amount of the Loan and a sum equal to 2% of the initial approved Loan amount as stated in the Confirmation Letter (notwithstanding any redrawn loan). We reserve the right to debit such amounts from the customer's loan repayment account or other accounts with the Bank (if applicable)
- Interest charged for the first month will be calculated on a pro rata basis between the date of drawdown and first repayment. If the first repayment date specified by the borrower is more than one month from the date of drawdown, daily deferred interest at the rate of 2.25% per month on the approved Loan amount as specified in the Confirmation Letter will be charged
- You may refer to the HSBC website, call our Application Hotline (852) 2748 8080 or visit any branches for application or other details

\* Minimum redraw amount is HKD3,000 and the Loan must be in existence for at least 3 months. The Bank reserves the final right of allowing customers to redraw or not and has sole discretion to determine the redrawn amount and tenor.



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## Product information

### The smart choice that best suits your financial needs

The Personal Instalment Loan from HSBC is easy and convenient. It allows you to borrow up to HK\$1,500,000 and repay the loan in fixed instalments. Whether you're planning an exotic vacation, a wedding or even a new addition to your family, we can provide for all your financial needs to your utmost satisfaction.

### Fast approval and cash withdrawal within 5 minutes

- Fast loan application approval and cash withdrawal within 5 minutes to provide you instant cash needs.\*

### Redraw the repaid principal at any time without reapplying

- You can redraw the amount you need or the entire repaid principal without re-application\*\*.

### High credit limit

- Enjoy a high loan amount of up to HK\$1,500,000 or 12 times your monthly salary, whichever is lower.

### Attractive rates for greater savings

- Enjoy greater savings with our attractive rates. The higher the loan amount, the lower the interest rate.

### Repayment period up to 60 months

- Enjoy a personal loan repayment schedule of 6 to 60 months according to your needs.
- Repayments are made on a regular monthly basis, so that you can budget accurately and rest assured knowing exactly where you stand.

### Realise your dreams today!

- Applying for the Personal Instalment Loan is simple. To be eligible, you must:
  - be Hong Kong residents, aged 18 or above, and
  - have a minimum monthly salary of HK\$5,000.

Proof of income is not required if you have been maintaining a payroll account with HSBC for the past one month. Irregular income earners (including customers working as part-time, on commission or profit sharing basis) are required to provide income proof of the past 3 months.

For fast approval or any enquiry:

- Call 2748 8080<sup>†</sup>
- Log on to [www.hsbc.com.hk/loan](http://www.hsbc.com.hk/loan) <sup>‡</sup>
- Complete the application form and mail it to us or visit any HSBC branch in Hong Kong in person

\* Applications have to be submitted during the Bank's service hours (Mon-Fri: 9am-8pm, Sat 9am-1pm, except public holidays, or individual branch's opening hours) with all required information (including without limitation a valid HSBC banking account number) and documents. Actual turnaround time starts when all the required information is successfully input into the Bank's application evaluation system. Processing time may vary in some cases depending on the actual circumstances of individual applications.

\*\* Minimum redraw amount is HKD3,000 and the Personal Instalment Loan account must be opened for at least 3 months. The Bank reserves the final right to approve the redraw request and has sole discretion to determine the redrawn amount and tenor.

<sup>†</sup> Hotline business hours:  
Monday to Friday 9.00 am to 10.00 pm  
Saturday 9.00 am to 6.00 pm

<sup>‡</sup> If you are a current HSBC Personal Internet Banking user, you can access instantly to Internet Banking services for application

Note:  
Please note that we do not appoint any third parties to refer loan applications to us and will not process any application that was referred by a third party under beneficial arrangement. For enquiry, please call our hotline at 2233 3000.

To borrow or not to borrow? Borrow only if you can repay!