

Notice to Participating Employers, Employee Members, Self-employed Member and Deferred Members of HSBC Mandatory Provident Fund

September 2016

Important: If you are in doubt about the meaning or the effect of the contents below, you should seek independent professional advice.

HSBC Mandatory Provident Fund – SuperTrust Plus
HSBC Mandatory Provident Fund – ValueChoice
(Collectively as the ‘HSBC MPF Schemes’)

HSBC MPF LOWERS MANAGEMENT FEES

With effect from 1 October 2016, the management fees of Flexi-Managed Fund and Stable Growth Fund under HSBC Mandatory Provident Fund – SuperTrust Plus, and ValueChoice Stable Growth Fund under HSBC Mandatory Provident Fund – ValueChoice will be lowered to 0.75% per annum of net asset value (‘NAV’). The management fees of the constituent funds of HSBC MPF schemes are listed in the following table. The revised management fees with effect from 1 October 2016 are underlined for easy reference.

HSBC Mandatory Provident Fund – SuperTrust Plus

Constituent fund name	Management fees (As a percentage of NAV per annum)			
	Contribution account		Personal account	
	Current level	New level	Current level	New level
MPF Conservative Fund	0.79%	0.79%	0.79%	0.79%
Guaranteed Fund*	2.50%	2.50%	2.25%	2.25%
Global Bond Fund	0.79%	0.79%	0.79%	0.79%
Flexi-Managed Fund	1.45%	<u>0.75%</u>	1.10%	<u>0.75%</u>
Stable Fund	1.55%	1.55%	1.25%	1.25%
Stable Growth Fund	1.65%	<u>0.75%</u>	1.35%	<u>0.75%</u>
Balanced Fund	1.70%	1.70%	1.45%	1.45%
Growth Fund	1.75%	1.75%	1.50%	1.50%
Hang Seng Index Tracking Fund	0.79%	0.79%	0.79%	0.79%
North American Equity Fund	1.45%	1.45%	1.45%	1.45%
European Equity Fund				
Asia Pacific Equity Fund				
Hong Kong and Chinese Equity Fund				
Chinese Equity Fund				

* The percentage includes the guarantee charge of 0.75% per annum of net asset value.

HSBC Mandatory Provident Fund – ValueChoice

Constituent fund name	Management fees (As a percentage of NAV per annum)			
	Contribution account		Personal account	
	Current level	New level	Current level	New level
MPF Conservative Fund	0.79%	0.79%	0.79%	0.79%
Global Bond Fund				
ValueChoice Stable Growth Fund	0.79%	<u>0.75%</u>	0.79%	<u>0.75%</u>
ValueChoice Balanced Fund	0.79%	0.79%	0.79%	0.79%
Global Equity Fund				
ValueChoice US Equity Fund				
ValueChoice European Equity Fund				
ValueChoice Asia Pacific Equity Fund				
Hang Seng Index Tracking Fund				
Hang Seng H-Share Index Tracking Fund				

The above information has been updated in the relevant Supplements to the 'Principal Brochure' which is available on the HSBC MPF Website for download. Please refer to the relevant 'Principal Brochure' and any supplement to the 'Principal Brochure' for more details of the management fees and other applicable fees, charges and expenses of the constituent funds.

For details, please visit the HSBC MPF Website at www.hsbc.com.hk/mpf or contact our HSBC MPF Member Hotline at 3128 0128 or HSBC MPF Employer Hotline at 2583 8033.

Issued by HSBC Life (International) Limited

Note: Investment involves risks. Past performance is not indicative of future performance. For further details including the product features and risks involved, please refer to the relevant 'Principal Brochure'.