

# HSBC MPF

## Personal Account Consolidation Offer



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HSBC

## Important Notes:

- The HSBC Mandatory Provident Fund - SuperTrust Plus is a mandatory provident fund scheme.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices or investing in the MPF Default Investment Strategy (the 'DIS'). You should note that the DIS Constituent Funds, namely, the Core Accumulation Fund and the Age 65 Plus Fund, the DIS or a certain Constituent Fund may not be suitable for you. There may be a risk mismatch between the DIS Constituent Funds or a certain Constituent Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). When you are in doubt as to whether the DIS or a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice. You should make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the DIS may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- The Guaranteed Fund invests solely in an approved pooled investment fund ('APIF') in the form of an insurance policy provided by HSBC Life (International) Limited. The guarantee is also given by HSBC Life (International) Limited. Your investments in the Guaranteed Fund, if any, are therefore subject to the credit risks of HSBC Life (International) Limited. Please refer to section 4 'Risks' of the MPF Scheme Brochure for details of the credit risk.
- The guarantee in the Guaranteed Fund only applies under certain conditions. Please refer to subsection 3.4.3(f) 'Guarantee features' of the MPF Scheme Brochure for details of the guarantee features (including in the context of payment of accrued benefits in instalments) and the 'Guarantee Conditions'.
- MPF Benefits, AVC Benefits and TVC Benefits are payable on a Member's 65th birthday or on early retirement on or after reaching age 60. The accrued benefits can be paid in one lump sum or in instalments, at the Member's election. The accrued benefits can be paid in such form and on such terms and conditions as the Trustee may, to the extent not prohibited by the MPF Ordinance or General Regulation, prescribe. Please refer to subsection 6.7(c) 'Payment of MPF Benefits, AVC Benefits and TVC Benefits' of the MPF Scheme Brochure for details.
- You should not invest based on the information shown on this document alone and should read the MPF Scheme Brochure.
- Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.
- Important – if you are in doubt about the meaning or effect of the contents of the MPF Scheme Brochure, you should seek independent professional advice.

## Benefits of consolidating your MPF account(s)

You may get a new MPF account every time you move to a new employer. Managing them all separately can be a hassle, especially when you haven't checked the account(s) for a while, you may forget the account details. It's time saving for you to bring all accounts together in one place for easier management.



**Holistic retirement planning in one account**



**One instruction to switch constituent funds**



**One-stop solution to manage both MPF and bank accounts**

## Up to HKD12,000 bonus unit rebates

You can enjoy up to HKD12,000 bonus unit rebates upon successful transfer of MPF accrued benefits from other MPF providers by consolidating personal account(s), Employee Choice Arrangement (ECA) or through transfer of Minimum MPF Benefits from other ORSO providers, to HSBC MPF personal account within the promotion period (1 January 2024 to 31 December 2024). The higher cumulative transfer-in amount, the more bonus unit rebates you can enjoy.

Tier	Cumulative transfer-in MPF accrued benefits (HKD)	Bonus unit rebates received upon reaching the threshold (HKD)	Cumulative bonus unit rebates (HKD)
1	50,000	200	200
2	100,000	300	500
3	200,000	500	1,000
4	500,000	1,500	2,500
5	1,000,000	3,500	6,000
6	1,500,000	6,000	12,000



### Smart tips

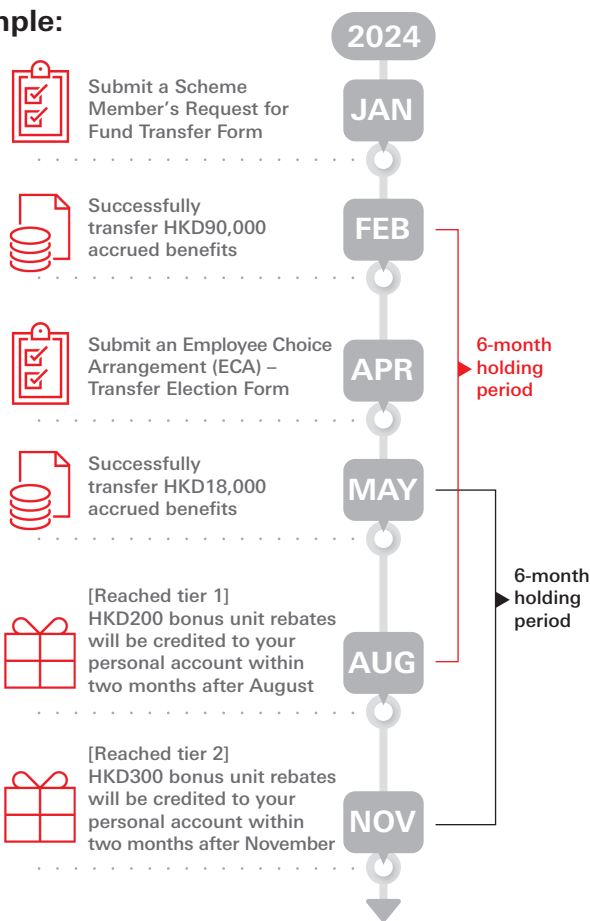
1. Only the Minimum MPF Benefits or MPF accrued benefits transferred to the HSBC MPF personal account (not contribution account) are eligible for the Personal Account Consolidation Offer.
2. Minimum MPF Benefits and MPF accrued benefits under ECA cannot be transferred to HSBC MPF via the HSBC HK Mobile Banking app (HSBC HK App).

# MPF personal account consolidation

## Enjoy up to **HKD12,000** bonus unit rebates

Investment involves risks. T&Cs apply.

### Example:



► Your cumulative transfer-in MPF accrued benefits is **HKD108,000**, reaching the requirement of tier 2. Therefore your cumulative bonus unit rebates is **HKD500**.

### How to enrol



**Download** HSBC HK App



**Visit** [www.hsbc.com.hk/mpf/pa](http://www.hsbc.com.hk/mpf/pa)



**Call** (852) 3128 0128



**Contact** MPF Specialist in designated HSBC branches

(Scan the QR code to make an appointment with our MPF Specialist for a face-to-face or phone meeting)

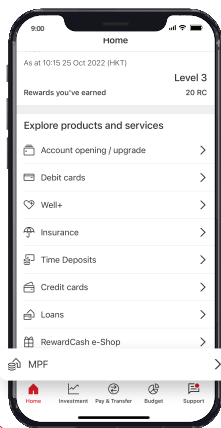


Please refer to MPF Scheme Brochure which contains more detailed information about HSBC Mandatory Provident Fund – SuperTrust Plus including information on the fund structure, risk involved, fee table and our ability to alter these fees and charges in the future.

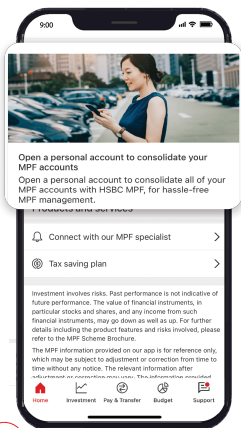
## Consolidate your MPF personal account(s) via mobile in few simple steps

You can now open an HSBC MPF personal account and transfer your MPF accrued benefits from other MPF providers to HSBC MPF in few simple steps via the HSBC HK App.

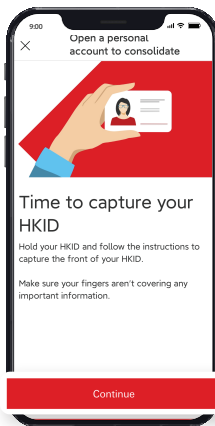
### Existing HSBC banking customers



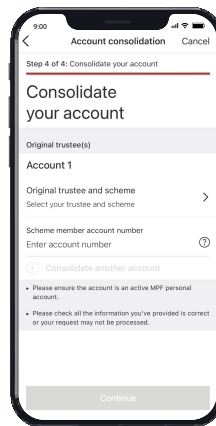
1 Log on to the HSBC HK App and select 'MPF' under 'Explore products and services' from the homepage



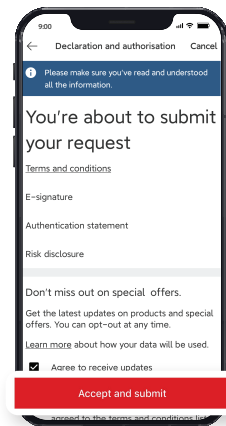
2 Select 'Open a personal account to consolidate your MPF accounts'



3 Follow the instructions to verify your identity by capturing your HKID and taking a selfie

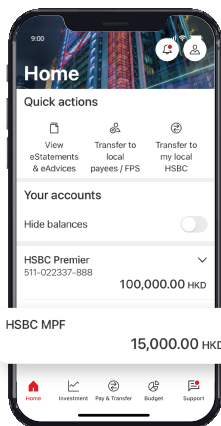


4 Select the trustee(s) and scheme(s) from which you would like to transfer your accrued benefits

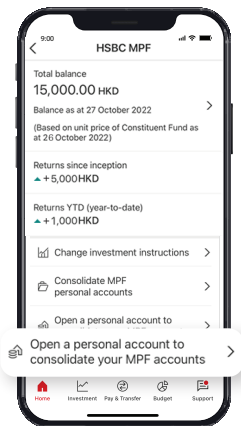


5 Verify the transfer information and accept the 'Declaration and authorisation'

### Existing HSBC MPF members



1 Log on to the HSBC HK App and select 'HSBC MPF' from the homepage



2 Select 'Open a personal account to consolidate your MPF accounts'



### Smart tip

Before you start, you can check the number of personal account(s) you hold, and the contact information of the trustee under which each account is held via the e-Enquiry of Personal Account (ePA) platform ([epa.mpfa.org.hk](http://epa.mpfa.org.hk)) or the mobile app launched by the Mandatory Provident Fund Schemes Authority.

Please input the trustee name, scheme name and account number in step 4. You may wish to contact your current trustee(s) for this information, or you can get the information from the annual benefit statement(s) from your current trustee(s).

# Terms and conditions for HSBC MPF Personal Account Consolidation Offer

1. The HSBC MPF Personal Account Consolidation Offer is provided by The Hongkong and Shanghai Banking Corporation Limited ('**HSBC**').
2. All members are required to register through an HSBC MPF Specialist or the HSBC HK Mobile Banking app ('**HSBC HK App**').
3. The promotion period of this offer is from 1 January 2024 to 31 December 2024 (the '**Promotion Period**') (both days inclusive).
4. The following terms and conditions are applicable to this offer:
  - This offer is available for the member's HSBC MPF personal account ('**Eligible Account**').
  - A member will receive bonus units according to the aggregate transfer-in amount received in corresponding tier in their Eligible Account if all the following requirements are met:
    - i. The MPF accrued benefits / Minimum MPF Benefits have to be transferred successfully to the Eligible Account within the period from 1 January 2024 to 28 February 2025 (the '**Transfer-in Transaction Period**') after the submission of the Employee Choice Arrangement (ECA) - Transfer Election Form / Scheme Member's Request for Fund Transfer Form / Scheme Member's Request for Account Consolidation Form / Minimum MPF Benefits Transfer Form in relation to the transfer of the MPF accrued benefits / Minimum MPF Benefits to the Eligible Account within the Promotion Period.
    - ii. The MPF accrued benefits / Minimum MPF Benefits must be held in the Eligible Account for at least 6 months from the date the relevant benefits have been successfully transferred to the Eligible Account (the '**Transfer-in Holding Period**').
    - iii. The member has not transferred out or withdrawn any MPF accrued benefits / Minimum MPF Benefits from the member's Eligible Account before the bonus units are allocated or during the Transfer-in Holding Period.
    - iv. The member's MPF accrued benefits must be transferred from other MPF schemes i.e. Non-HSBC and non-Hang Seng MPF schemes in order to be considered as eligible MPF benefits.
    - v. The condition provided in paragraph 4(iv) above shall not apply to any of the member's Minimum MPF Benefits transferred into their Eligible Account.
    - vi. Minimum MPF Benefits and MPF accrued benefits under ECA cannot be transferred to the Eligible Account via the HSBC HK App to take advantage of this offer.
    - vii. The bonus unit payout is based on the transfer-in amount of the member's MPF accrued benefits / Minimum MPF Benefits within the Transfer-in Transaction Period.
  - The bonus units will be credited to the member's Eligible Account as 'Preserved MPF Transfer' according to (i) the investment choice(s) of the Eligible Account and (ii) the unit prices of the relevant Constituent Fund(s) as of the date of allocation. The bonus units will be credited on any business day within the next 2 months after the Transfer-in Holding Period.
  - Each member is entitled to the bonus units under this offer ONE time only.
5. The member shall not receive any bonus units if their Eligible Account has been cancelled or terminated before the bonus units are allocated.
6. The bonus units allocated to the member's Eligible Account are part of the account balance and shall be subject to the relevant fees and charges applicable to the HSBC Mandatory Provident Fund - SuperTrust Plus. For details of the fees and charges, please refer to the MPF Scheme Brochure.
7. The bonus unit payout will be reflected as 'Special Bonus' in the Mandatory Provident Fund Member Benefit Statement for the financial period of the scheme.
8. The bonus unit allocation shall not be in the form of cash or cash equivalent at the time of payout.
9. In the event of any disputes arising from the entitlement of the bonus unit, the decision of HSBC should be final and conclusive.
10. HSBC reserves the right to change these terms and conditions at any time and the offer may be withdrawn and / or terminated by HSBC at its discretion without prior notice to members.
11. Should there be any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.
12. No person other than you and HSBC will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
13. These terms and conditions are governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Customers have a right to request that their personal data are not to be used for direct marketing purposes. Requests can be made in writing to the Data Protection Officer, HSBC Provident Fund Trustee (Hong Kong) Limited, c/o The Hongkong and Shanghai Banking Corporation Limited, PO Box 73770, Kowloon Central Post Office.

Investment involves risks. Past performance is not indicative of future performance. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.  
January 2024