

# HSBC MPF Fund Performance Update as of 28 February 2023



**Note:** Investors should remember that investment return may fall as well as rise. Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. You should not invest based on the information shown on this document alone and should read the MPF Scheme Brochure.



**3 Constituent Funds' performance**

**Ranked No.1**  
among similar funds of its respective category

Chinese Equity Fund, Core Accumulation Fund and Age 65 Plus Fund ranked as top performers among similar funds of its respective category based on 5-year cumulative return<sup>1</sup>



**6 Constituent Funds' performance**

**Outperformed 90%**  
of similar funds of its respective category

Global Equity Fund, Chinese Equity Fund, Core Accumulation Fund, Age 65 Plus Fund, Stable Fund and ValueChoice Balanced Fund outperformed 90% of similar funds of its respective category based on 5-year cumulative return<sup>2</sup>



**7 Constituent Funds**

**Lowest management fee**

7 out of 20 HSBC MPF Constituent Funds with lowest management fee in their respective fund categories<sup>3</sup>



**Average fund expense ratio**

**Lower than market average**

The average fund expense ratio for HSBC MPF Constituent Funds is 1.06%<sup>4</sup>, which is more than 20% lower than the market average of 1.34%<sup>4</sup>



## Importance of early retirement planning

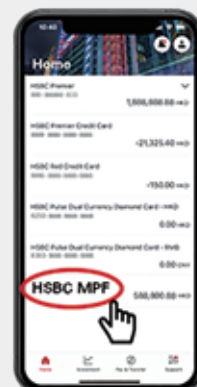
A good retirement saving requires your long term dedication and active management of your MPF account. In our example, Jenny and Sam both put aside HKD1,000 each month for their retirement and the outcome can be very different. Jenny has a higher return compare to Sam if the annualised rate of return is 1.2%. The difference gets even bigger if the annualised rate of return is 4.3%.

	Jenny	Sam
Age	25	45
Years to retirement	40	20
Monthly contributions (HKD)	1,000	1,000
Total contributions (HKD)	480,000	240,000
Total amount at retirement (HKD, investing at a return of 1.2% p.a.)	615,687	271,097
Total amount at retirement (HKD, investing at a return of 4.3% p.a.)	1,274,619	379,404

MPF is a long-term retirement planning, you should consider your risk tolerance level before choosing your investment portfolio.

The annualised net rate of return of the MPF system since inception was 4.3% according to the MPF Schemes Statistical Digest (December 2021) by MPFA. The consumer price inflation rate in January 2022 is 1.2% according to the Census and Statistics Department.

## Ways to manage your MPF accounts



You can now log on to **HSBC HK Mobile Banking app** or **HSBC Online Banking** to manage and change your MPF investment allocation, and review the latest performance of MPF Constituent Funds anytime, anywhere.

## HSBC Mandatory Provident Fund – SuperTrust Plus

Fund performance as of 28 February 2023

Name of Constituent Funds <sup>5,6</sup>	Launch Date	Cumulative Return (%) <sup>7</sup>			Calendar Year Return (%) <sup>7</sup>				
		YTD	1-year	5-year	2018	2019	2020	2021	2022
ValueChoice North America Equity Tracker Fund <sup>8,9</sup>	01/07/2019	4.12	-9.25	47.06 <sup>9</sup>	-7.27 <sup>9</sup>	30.01 <sup>9</sup>	16.73	27.11	-19.81
North American Equity Fund	01/12/2000	4.23	-8.07	45.08	-7.81	27.62	17.05	26.42	-19.04
Global Equity Fund <sup>9</sup>	01/07/2019	4.50	-7.61	28.84 <sup>9</sup>	-10.90 <sup>9</sup>	23.22 <sup>9</sup>	12.37	21.63	-17.28
ValueChoice Europe Equity Tracker Fund <sup>8,9</sup>	01/07/2019	8.41	0.72	24.10 <sup>9</sup>	-12.90 <sup>9</sup>	23.96 <sup>9</sup>	3.15	17.44	-13.68
Core Accumulation Fund	01/12/2000	2.81	-7.62	19.08	-6.42	16.80	11.85	11.28	-14.53
European Equity Fund	08/10/2009	9.37	0.72	10.39	-18.57	19.95	3.18	15.84	-14.76
Age 65 Plus Fund	08/10/2009	1.08	-9.33	5.29	-1.72	9.91	9.02	1.39	-13.21
Growth Fund	01/12/2000	2.53	-7.58	3.52	-13.79	17.64	14.85	2.93	-14.92
ValueChoice Balanced Fund <sup>8,9</sup>	01/07/2019	2.30	-8.82	3.33 <sup>9</sup>	-9.66 <sup>9</sup>	15.72 <sup>9</sup>	13.80	1.11	-15.16
MPF Conservative Fund	01/12/2000	0.54	0.93	2.85	0.32	1.11	0.47	0.00	0.39
Balanced Fund	01/07/2019	2.29	-7.67	2.44	-11.04	14.89	13.65	1.21	-14.08
Stable Fund	01/12/2000	1.04	-10.00	-3.62	-5.70	9.03	11.17	-2.60	-14.03
ValueChoice Asia Pacific Equity Tracker Fund <sup>8,9</sup>	01/12/2000	1.33	-11.77	-3.86 <sup>9</sup>	-12.80 <sup>9</sup>	14.50 <sup>9</sup>	17.10	-0.48	-16.54
Guaranteed Fund <sup>10</sup>	01/12/2000	0.10	-5.23	-4.49	-1.36	1.97	4.26	-2.78	-6.77
Global Bond Fund	08/10/2009	0.37	-13.03	-8.90	-1.08	5.29	9.24	-5.84	-15.49
Asia Pacific Equity Fund	01/12/2000	0.14	-17.94	-11.17	-15.41	16.82	22.10	-0.49	-25.41
Hong Kong and Chinese Equity Fund	01/12/2000	0.10	-13.32	-22.65	-15.35	13.07	15.91	-14.49	-16.34
Chinese Equity Fund	08/10/2009	-1.60	-21.29	-23.49	-17.28	19.19	33.44	-18.24	-25.60
Hang Seng Index Tracking Fund	01/12/2000	-0.09	-10.42	-27.79	-11.20	11.82	-1.14	-12.59	-13.10
Hang Seng China Enterprises Index Tracking Fund <sup>9</sup>	01/07/2019	-2.00	-15.87	-40.00 <sup>9</sup>	-11.06 <sup>9</sup>	12.99 <sup>9</sup>	-1.29	-21.99	-16.47

Scan the QR code to learn more:

The latest HSBC MPF  
Fund Performance Update  
(Monthly)



More about HSBC MPF  
fund performance



- 1 Source: Lipper, as at 28 February 2023. The above mentioned fund(s) ranked the first among similar funds of its respective category based on 5-year cumulative return.
- 2 Source: Lipper, as at 28 February 2023. The above mentioned fund(s) outperformed 90% of similar funds of its respective category based on 5-year cumulative return.
- 3 Source: MPF Fees Charts as at 31 December 2022, published by Mercer.
- 4 Based on information on MPFA's website as at 28 February 2023.
- 5 The funds are all denominated in Hong Kong dollars.
- 6 For more details on product features and risks involved, the Constituent Funds, fees and charges and how these fees and charges may be altered in the future, please refer to the MPF Scheme Brochure.
- 7 Source: The Hongkong and Shanghai Banking Corporation Limited, as at 28 February 2023. Fund performance information is calculated in Hong Kong dollars on the basis of NAV-to-NAV, dividend reinvested.
- 8 From 12 November 2021, the ValueChoice Asia Pacific Equity Tracker Fund was renamed from the ValueChoice Asia Pacific Equity Fund. From 19 November 2021, the ValueChoice North America Equity Tracker Fund was renamed from the ValueChoice US Equity Fund. From 26 November 2021, the ValueChoice Europe Equity Tracker Fund was renamed from the ValueChoice European Equity Fund. From 3 December 2021, the Chinese name of the ValueChoice Balanced Fund was changed while its English name remained the same. The investment objectives and balances of investments of the above Constituent Funds were changed effective from the respective aforesaid dates. For details, please refer to the MPF Scheme Brochure.
- 9 From 1 July 2019, the HSBC Mandatory Provident Fund – ValueChoice (“ValueChoice”) has been merged with the HSBC Mandatory Provident Fund – SuperTrust Plus (the “Merger”). For the purpose of the Merger, six Constituent Funds, namely, ValueChoice Balanced Fund, Global Equity Fund, ValueChoice US Equity Fund, ValueChoice European Equity Fund, ValueChoice Asia Pacific Equity Fund and Hang Seng China Enterprises Index Tracking Fund have been launched under HSBC Mandatory Provident Fund – SuperTrust Plus. The performance of these constituent funds is inclusive of the cumulative performance during their span under ValueChoice as a reference.
- 10 The Guaranteed Fund invests solely in an approved pooled investment fund in the form of an insurance policy provided by HSBC Life (International) Limited. The guarantee is also given by HSBC Life (International) Limited. Your investments in the Guaranteed Fund, if any, are therefore subject to the credit risks of HSBC Life (International) Limited.

For enquiry, please contact HSBC MPF Member Hotline 3128 0128 or visit HSBC MPF website <https://www.hsbc.com.hk/mpf/products/funds/prices-and-performance/> for detailed fund performance information.  
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