

HSBC MPF Fund Performance Update as of 31 March 2023



Note: Investors should remember that investment return may fall as well as rise. Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. You should not invest based on the information shown on this document alone and should read the MPF Scheme Brochure.



4 Constituent Funds' performance

Ranked No.1
among similar funds of its respective category

Chinese Equity Fund, ValueChoice North America Equity Tracker Fund, Core Accumulation Fund and Age 65 Plus Fund ranked as top performers among similar funds of its respective category based on 5-year cumulative return¹



6 Constituent Funds' performance

Outperformed 90%
of similar funds of its respective category

Global Equity Fund, Chinese Equity Fund, Core Accumulation Fund, Age 65 Plus Fund, ValueChoice North America Equity Tracker Fund and ValueChoice Balanced Fund outperformed 90% of similar funds of its respective category based on 5-year cumulative return²



7 Constituent Funds

Lowest management fee

7 out of 20 HSBC MPF Constituent Funds with lowest management fee in their respective fund categories³



Average fund expense ratio

Lower than market average

The average fund expense ratio for HSBC MPF Constituent Funds is 1.02%⁴, which is more than 20% lower than the market average of 1.33%⁴



Importance of early retirement planning

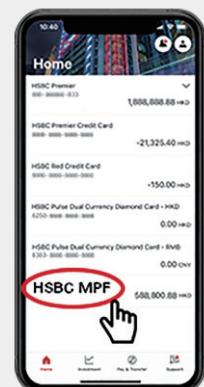
A good retirement saving requires your long term dedication and active management of your MPF account. In our example, Jenny and Sam both put aside HKD1,000 each month for their retirement and the outcome can be very different. Jenny has a higher return compare to Sam if the annualised rate of return is 1.2%. The difference gets even bigger if the annualised rate of return is 4.3%.

| | Jenny | Sam |
|--|-----------|---------|
| Age | 25 | 45 |
| Years to retirement | 40 | 20 |
| Monthly contributions (HKD) | 1,000 | 1,000 |
| Total contributions (HKD) | 480,000 | 240,000 |
| Total amount at retirement (HKD, investing at a return of 1.2% p.a.) | 615,687 | 271,097 |
| Total amount at retirement (HKD, investing at a return of 4.3% p.a.) | 1,274,619 | 379,404 |

MPF is a long-term retirement planning, you should consider your risk tolerance level before choosing your investment portfolio.

The annualised net rate of return of the MPF system since inception was 4.3% according to the MPF Schemes Statistical Digest (December 2021) by MPFA. The consumer price inflation rate in January 2022 is 1.2% according to the Census and Statistics Department.

Ways to manage your MPF accounts



You can now log on to **HSBC HK Mobile Banking app** or **HSBC Online Banking** to manage and change your MPF investment allocation, and review the latest performance of MPF Constituent Funds anytime, anywhere.

HSBC Mandatory Provident Fund – SuperTrust Plus

Fund performance as of 31 March 2023

| Name of Constituent Funds ^{5,6} | Launch Date | Cumulative Return (%) ⁷ | | | Calendar Year Return (%) ⁷ | | | | |
|--|-------------|------------------------------------|--------|---------------------|---------------------------------------|--------------------|-------|--------|--------|
| | | YTD | 1-year | 5-year | 2018 | 2019 | 2020 | 2021 | 2022 |
| ValueChoice North America Equity Tracker Fund ^{8,9} | 01/07/2019 | 7.54 | -9.40 | 58.70 ⁹ | -7.27 ⁹ | 30.01 ⁹ | 16.73 | 27.11 | -19.81 |
| North American Equity Fund | 01/12/2000 | 7.66 | -8.36 | 53.99 | -7.81 | 27.62 | 17.05 | 26.42 | -19.04 |
| Global Equity Fund ⁹ | 01/07/2019 | 7.50 | -7.11 | 35.31 ⁹ | -10.90 ⁹ | 23.22 ⁹ | 12.37 | 21.63 | -17.28 |
| ValueChoice Europe Equity Tracker Fund ^{8,9} | 01/07/2019 | 10.08 | 1.90 | 27.70 ⁹ | -12.90 ⁹ | 23.96 ⁹ | 3.15 | 17.44 | -13.68 |
| Core Accumulation Fund | 01/12/2000 | 5.52 | -5.62 | 23.25 | -6.42 | 16.80 | 11.85 | 11.28 | -14.53 |
| European Equity Fund | 08/10/2009 | 11.07 | 1.76 | 13.82 | -18.57 | 19.95 | 3.18 | 15.84 | -14.76 |
| Growth Fund | 01/12/2000 | 5.35 | -4.67 | 8.57 | -13.79 | 17.64 | 14.85 | 2.93 | -14.92 |
| ValueChoice Balanced Fund ^{8,9} | 01/07/2019 | 5.31 | -5.29 | 8.02 ⁹ | -9.66 ⁹ | 15.72 ⁹ | 13.80 | 1.11 | -15.16 |
| Age 65 Plus Fund | 08/10/2009 | 3.74 | -5.46 | 7.59 | -1.72 | 9.91 | 9.02 | 1.39 | -13.21 |
| Balanced Fund | 01/07/2019 | 5.07 | -4.39 | 6.60 | -11.04 | 14.89 | 13.65 | 1.21 | -14.08 |
| MPF Conservative Fund | 01/12/2000 | 0.85 | 1.25 | 3.17 | 0.32 | 1.11 | 0.47 | 0.00 | 0.39 |
| ValueChoice Asia Pacific Equity Tracker Fund ^{8,9} | 01/12/2000 | 3.81 | -9.14 | 0.64 ⁹ | -12.80 ⁹ | 14.50 ⁹ | 17.10 | -0.48 | -16.54 |
| Stable Fund | 01/12/2000 | 3.89 | -5.72 | -1.07 | -5.70 | 9.03 | 11.17 | -2.60 | -14.03 |
| Guaranteed Fund ¹⁰ | 01/12/2000 | 1.84 | -1.87 | -2.55 | -1.36 | 1.97 | 4.26 | -2.78 | -6.77 |
| Global Bond Fund | 08/10/2009 | 3.57 | -7.60 | -7.30 | -1.08 | 5.29 | 9.24 | -5.84 | -15.49 |
| Asia Pacific Equity Fund | 01/12/2000 | 1.60 | -14.73 | -7.63 | -15.41 | 16.82 | 22.10 | -0.49 | -25.41 |
| Hong Kong and Chinese Equity Fund | 01/12/2000 | 3.52 | -6.57 | -17.71 | -15.35 | 13.07 | 15.91 | -14.49 | -16.34 |
| Chinese Equity Fund | 08/10/2009 | 1.75 | -12.35 | -18.71 | -17.28 | 19.19 | 33.44 | -18.24 | -25.60 |
| Hang Seng Index Tracking Fund | 01/12/2000 | 3.31 | -4.58 | -23.61 | -11.20 | 11.82 | -1.14 | -12.59 | -13.10 |
| Hang Seng China Enterprises Index Tracking Fund ⁹ | 01/07/2019 | 3.70 | -5.08 | -34.47 ⁹ | -11.06 ⁹ | 12.99 ⁹ | -1.29 | -21.99 | -16.47 |

Scan the QR code to learn more:

The latest HSBC MPF
Fund Performance Update
(Monthly)



More about HSBC MPF
fund performance



- 1 Source: Lipper, as at 31 March 2023. The above mentioned fund(s) ranked the first among similar funds of its respective category based on 5-year cumulative return.
- 2 Source: Lipper, as at 31 March 2023. The above mentioned fund(s) outperformed 90% of similar funds of its respective category based on 5-year cumulative return.
- 3 Source: MPF Fees Charts as at 31 March 2023, published by Mercer.
- 4 Based on information on MPFA's website as at 31 March 2023.
- 5 The funds are all denominated in Hong Kong dollars.
- 6 For more details on product features and risks involved, the Constituent Funds, fees and charges and how these fees and charges may be altered in the future, please refer to the MPF Scheme Brochure.
- 7 Source: The Hongkong and Shanghai Banking Corporation Limited, as at 31 March 2023. Fund performance information is calculated in Hong Kong dollars on the basis of NAV-to-NAV, dividend reinvested.
- 8 From 12 November 2021, the ValueChoice Asia Pacific Equity Tracker Fund was renamed from the ValueChoice Asia Pacific Equity Fund. From 19 November 2021, the ValueChoice North America Equity Tracker Fund was renamed from the ValueChoice US Equity Fund. From 26 November 2021, the ValueChoice Europe Equity Tracker Fund was renamed from the ValueChoice European Equity Fund. From 3 December 2021, the Chinese name of the ValueChoice Balanced Fund was changed while its English name remained the same. The investment objectives and balances of investments of the above Constituent Funds were changed effective from the respective aforesaid dates. For details, please refer to the MPF Scheme Brochure.
- 9 From 1 July 2019, the HSBC Mandatory Provident Fund – ValueChoice (“ValueChoice”) has been merged with the HSBC Mandatory Provident Fund – SuperTrust Plus (the “Merger”). For the purpose of the Merger, six Constituent Funds, namely, ValueChoice Balanced Fund, Global Equity Fund, ValueChoice US Equity Fund, ValueChoice European Equity Fund, ValueChoice Asia Pacific Equity Fund and Hang Seng China Enterprises Index Tracking Fund have been launched under HSBC Mandatory Provident Fund – SuperTrust Plus. The performance of these constituent funds is inclusive of the cumulative performance during their span under ValueChoice as a reference.
- 10 The Guaranteed Fund invests solely in an approved pooled investment fund in the form of an insurance policy provided by HSBC Life (International) Limited. The guarantee is also given by HSBC Life (International) Limited. Your investments in the Guaranteed Fund, if any, are therefore subject to the credit risks of HSBC Life (International) Limited.

For enquiry, please contact HSBC MPF Member Hotline 3128 0128 or visit HSBC MPF website <https://www.hsbc.com.hk/mpf/products/funds/prices-and-performance/> for detailed fund performance information.

Issued by The Hongkong and Shanghai Banking Corporation Limited