

# HSBC MPF Fund Performance Update as of 30 September 2023



**Note:** Investors should remember that investment return may fall as well as rise. Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. You should not invest based on the information shown on this document alone and should read the MPF Scheme Brochure.



**3 Constituent  
Funds'  
performance**

**Ranked No.1  
among similar  
funds of its  
respective category**

Age 65 Plus Fund, Core Accumulation Fund and Hang Seng China Enterprises Index Tracking Fund ranked as top performers among similar funds of its respective category based on 5-year cumulative return<sup>1</sup>



**7 Constituent  
Funds**

**Lowest  
management  
fee**

7 out of 20 HSBC MPF Constituent Funds with lowest management fee in their respective fund categories<sup>2</sup>



**Average fund  
expense ratio**

**20%  
lower than  
market average**

The average fund expense ratio for HSBC MPF Constituent Funds is 1.01%<sup>3</sup>, which is more than 20% lower than the market average of 1.35%<sup>3</sup>

## HSBC MPF awards

**Awarded as the 'MPF Scheme of the Year 2023' and 'Employers' Choice 2023'<sup>4</sup>**

The 'MPF Scheme of the Year' recognises the best value-for-money MPF scheme as assessed by MPF Ratings, an independent provider of MPF research, views and education.

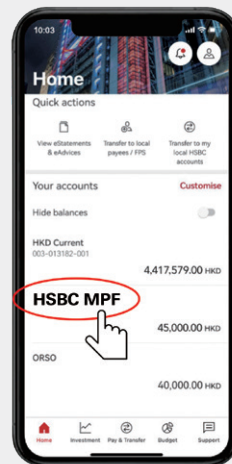
Voted as the most popular MPF Scheme by the employers of Hong Kong, HSBC MPF has also been awarded the 'Employers' Choice' for the 2nd consecutive year, demonstrating the highest level of employer satisfaction.

**MPF  
Ratings**

**Scheme of  
the Year  
2023**

**Employers'  
Choice  
2023**

## Ways to manage your MPF accounts



You can now log on to **HSBC HK Mobile Banking app** or **HSBC Online Banking** to manage and change your MPF investment allocation, and review the latest performance of MPF Constituent Funds anytime, anywhere.

## HSBC Mandatory Provident Fund – SuperTrust Plus

Fund performance as of 30 September 2023

Name of Constituent Funds <sup>5,6</sup>	Launch Date	Cumulative Return (%) <sup>7</sup>			Calendar Year Return (%) <sup>7</sup>				
		YTD	1-year	5-year	2018	2019	2020	2021	2022
ValueChoice North America Equity Tracker Fund <sup>8,9</sup>	01/07/2019	11.93	19.14	47.73 <sup>9</sup>	-7.27 <sup>9</sup>	30.01 <sup>9</sup>	16.73	27.11	-19.81
North American Equity Fund	01/12/2000	11.89	18.68	46.03	-7.81	27.62	17.05	26.42	-19.04
Global Equity Fund <sup>9</sup>	01/07/2019	11.00	20.22	34.55 <sup>9</sup>	-10.90 <sup>9</sup>	23.22 <sup>9</sup>	12.37	21.63	-17.28
ValueChoice Europe Equity Tracker Fund <sup>8,9</sup>	01/07/2019	7.77	24.65	22.91 <sup>9</sup>	-12.90 <sup>9</sup>	23.96 <sup>9</sup>	3.15	17.44	-13.68
Core Accumulation Fund	01/12/2000	5.43	10.92	20.98	-6.42	16.80	11.85	11.28	-14.53
European Equity Fund	08/10/2009	8.80	25.66	14.66	-18.57	19.95	3.18	15.84	-14.76
Growth Fund	01/12/2000	1.00	12.27	6.50	-13.79	17.64	14.85	2.93	-14.92
ValueChoice Balanced Fund <sup>8,9</sup>	01/07/2019	1.51	11.86	5.60 <sup>9</sup>	-9.66 <sup>9</sup>	15.72 <sup>9</sup>	13.80	1.11	-15.16
Balanced Fund	01/07/2019	0.70	9.86	4.86	-11.04	14.89	13.65	1.21	-14.08
MPF Conservative Fund	01/12/2000	2.56	2.96	4.83	0.32	1.11	0.47	0.00	0.39
Age 65 Plus Fund	08/10/2009	0.33	2.12	4.06	-1.72	9.91	9.02	1.39	-13.21
ValueChoice Asia Pacific Equity Tracker Fund <sup>8,9</sup>	01/12/2000	-0.41	9.68	2.30 <sup>9</sup>	-12.80 <sup>9</sup>	14.50 <sup>9</sup>	17.10	-0.48	-16.54
Guaranteed Fund <sup>10</sup>	01/12/2000	0.10	1.35	-2.98	-1.36	1.97	4.26	-2.78	-6.77
Stable Fund	01/12/2000	-1.38	3.54	-3.14	-5.70	9.03	11.17	-2.60	-14.03
Global Bond Fund	08/10/2009	-2.75	-0.56	-9.70	-1.08	5.29	9.24	-5.84	-15.49
Asia Pacific Equity Fund	01/12/2000	-6.83	4.23	-9.90	-15.41	16.82	22.10	-0.49	-25.41
Hong Kong and Chinese Equity Fund	01/12/2000	-9.64	1.74	-21.95	-15.35	13.07	15.91	-14.49	-16.34
Chinese Equity Fund	08/10/2009	-11.67	-3.98	-22.13	-17.28	19.19	33.44	-18.24	-25.60
Hang Seng Index Tracking Fund	01/12/2000	-7.51	6.18	-27.78	-11.20	11.82	-1.14	-12.59	-13.10
Hang Seng China Enterprises Index Tracking Fund <sup>9</sup>	01/07/2019	-5.86	6.45	-37.20 <sup>9</sup>	-11.06 <sup>9</sup>	12.99 <sup>9</sup>	-1.29	-21.99	-16.47

Scan the QR code to learn more:

The latest HSBC MPF  
Fund Performance Update  
(Monthly)



More about HSBC MPF  
fund performance



- 1 Source: Mercer, as at 30 September 2023. The above mentioned fund(s) ranked the first among similar funds of its respective category based on 5-year cumulative return.
  - 2 Source: MPF Fees Charts as at 30 September 2023, published by Mercer.
  - 3 Based on information on MPFA's website as at 30 September 2023.
  - 4 Source: MPF Ratings (provider of independent MPF research, views and education). The 'MPF Scheme of the Year' recognises HSBC MPF as the top ranked MPF scheme. The assessment criteria includes investment choices and performance, fees and charges, and an assessment of overall services of within the schemes. The MPF Scheme of the Year is awarded to the best aggregate value for money MPF scheme. For details, please refer to <https://mpfratings.com.hk/ratings-and-awards/>. The above awards are for reference only and do not represent the actual return of constituent funds.
  - 5 The funds are all denominated in Hong Kong dollars.
  - 6 For more details on product features and risks involved, the Constituent Funds, fees and charges and how these fees and charges may be altered in the future, please refer to the MPF Scheme Brochure.
  - 7 Source: The Hongkong and Shanghai Banking Corporation Limited, as at 30 September 2023. Fund performance information is calculated in Hong Kong dollars on the basis of NAV-to-NAV, dividend reinvested.
  - 8 From 12 November 2021, the ValueChoice Asia Pacific Equity Tracker Fund was renamed from the ValueChoice Asia Pacific Equity Fund. From 19 November 2021, the ValueChoice North America Equity Tracker Fund was renamed from the ValueChoice US Equity Fund. From 26 November 2021, the ValueChoice Europe Equity Tracker Fund was renamed from the ValueChoice European Equity Fund. From 3 December 2021, the Chinese name of the ValueChoice Balanced Fund was changed while its English name remained the same. The investment objectives and balances of investments of the above Constituent Funds were changed effective from the respective aforesaid dates. For details, please refer to the MPF Scheme Brochure.
  - 9 From 1 July 2019, the HSBC Mandatory Provident Fund – ValueChoice (“ValueChoice”) has been merged with the HSBC Mandatory Provident Fund – SuperTrust Plus (the “Merger”). For the purpose of the Merger, six Constituent Funds, namely, ValueChoice Balanced Fund, Global Equity Fund, ValueChoice US Equity Fund, ValueChoice European Equity Fund, ValueChoice Asia Pacific Equity Fund and Hang Seng China Enterprises Index Tracking Fund have been launched under HSBC Mandatory Provident Fund – SuperTrust Plus. The performance of these constituent funds is inclusive of the cumulative performance during their span under ValueChoice as a reference.
  - 10 The Guaranteed Fund invests solely in an approved pooled investment fund in the form of an insurance policy provided by HSBC Life (International) Limited. The guarantee is also given by HSBC Life (International) Limited. Your investments in the Guaranteed Fund, if any, are therefore subject to the credit risks of HSBC Life (International) Limited.
- For enquiry, please contact HSBC MPF Member Hotline 3128 0128 or visit HSBC MPF website <https://www.hsbc.com.hk/mpf/products/funds/prices-and-performance/> for detailed fund performance information.  
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