



Notice to Participating Employers and Members of the HSBC Mandatory Provident Fund – SuperTrust Plus

The Hongkong and Shanghai Banking Corporation Limited and HSBC Provident Fund Trustee (Hong Kong) Limited have prepared and accepted responsibility of this notice. The contents in this notice are accurate as of the date of its issuance.

March 2020

Important: If you are in any doubt about the contents of this notice, you should seek independent professional advice.

HSBC Mandatory Provident Fund – SuperTrust Plus

Various changes have been made to the HSBC Mandatory Provident Fund – SuperTrust Plus (the ‘**HSBC SuperTrust Plus**’) and are outlined in the box below.

To ensure alignment with the Code on Disclosure for MPF Investment Funds (the ‘**Code**’) issued by the MPFA, with effect from 31 March 2020, the ‘Principal Brochure’ of the HSBC SuperTrust Plus has been amended to reflect the latest requirements in Part G of the Code. In particular, the ‘Principal Brochure’ has been renamed as the ‘MPF Scheme Brochure’. Each reference to ‘MPF Scheme Brochure’ in this notice means the ‘Principal Brochure’.

Terms not defined in this notice have the same meanings as in the MPF Scheme Brochure of the HSBC SuperTrust Plus.

This box summarises the key changes (the ‘Changes’) to the HSBC SuperTrust Plus, which are elaborated in the main body of this notice.

Changes

With effect from 31 March 2020, the MPF Scheme Brochure has been amended to reflect the following Changes:

- (a) change the notice period for any material changes to an investment objective or any other particulars (the ‘CF Changes’) from three months to one month or, if the MPFA and/or the SFC may require a notice period of up to three months, such notice period;**
- (b) certain miscellaneous changes as more particularly described in section 2 below; and**
- (c) the latest requirements of the Code.**

If you have any questions in relation to the Changes set out in this notice, please contact the HSBC MPF Employer Hotline +852 2583 8033 or HSBC MPF Member Hotline +852 3128 0128.

1. Change of notice period for the CF Changes

The notice period for the CF Changes has been changed from the original three months’ notice period to one month’s notice period or, if the MPFA and/or the SFC may require a notice period of up to three months, such notice period. This change would allow timely response to investment opportunities and changes to any investment arrangements, taking into account the market outlook. Also, the flexibility of extending the notice period to three months (where necessary) would help ensure that members’ interests will not be compromised. The Trustee therefore is of the view that this change is in members’ interests and their interests will be adequately protected and will not be prejudiced by this change.

2. Miscellaneous changes

The MPF Scheme Brochure has been updated to:

- (a) remove the disclosure about the Hang Seng Index and the Hang Seng China Enterprises Index (collectively, the '**Indices**'); and
- (b) remove the disclosure about the underlying investment arrangement of the underlying ITCISs (collectively, the '**Underlying ITCISs**') in which the Hang Seng Index Tracking Fund and the Hang Seng China Enterprises Index Tracking Fund respectively invest.

The relevant information about the Indices can be found in www.hsi.com.hk, and the information on the underlying investment arrangement of the Underlying ITCISs is set out in the offering documents of the Underlying ITCISs, which can be found in www.hangsenginvestment.com/en-hk/hsvm/products/etf/. The MPF Scheme Brochure also contains references to these websites, where you will be able to find the updated information about the Indices and/or the Underlying ITCISs.

The Trustee believes not only would this change help streamline the disclosure in the MPF Scheme Brochure, but also help ensure the integrity of the information of the Indices and the Underlying ITCISs, especially taking into account that the Trustee has no control over the Indices nor the Underlying ITCISs.

In addition, certain editorial changes have been made to the MPF Scheme Brochure to enhance clarity and ensure that it is up-to-date.

3. Updates due to the Code

As mentioned at the beginning of this notice, the MPF Scheme Brochure has been updated to reflect the latest requirements in Part G of the Code. The contents of the MPF Scheme Brochure have been updated in an easy-to-understand and concise manner to enhance readability and clarity. Rest assured that the update to the MPF Scheme Brochure per the Code will not in itself result in changes to the operation and features of the HSBC SuperTrust Plus.

If you have any questions in relation to the Changes set out in this notice, please contact the HSBC MPF Employer Hotline +852 2583 8033 or HSBC MPF Member Hotline +852 3128 0128.

The updated MPF Scheme Brochure is available on the HSBC MPF website www.hsbc.com.hk/mpf or you may request copies of it by contacting the HSBC MPF Employer Hotline +852 2583 8033 or HSBC MPF Member Hotline +852 3128 0128.

For further information, please feel free to contact the above HSBC MPF Employer Hotline or HSBC MPF Member Hotline.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Provident Fund Trustee (Hong Kong) Limited

Note: Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.