

HSBC Premier, HSBC Advance and Personal Integrated Account* Secured Overdraft

Why consider/Why not consider

Consider it if ...

- ✓ you wish to enjoy a higher credit limit by securing the credit line against your assets, while keeping the assets freely tradable
- ✓ you wish to have a standby credit line for emergency use without service fee or minimal monthly payment
- ✓ you are having frequent cash transactions and want to secure the cash flow to avoid bounce back of any cash transactions, for example, returned cheque caused by insufficient balance

Not consider it if ...

- ✗ you do not have a HSBC Premier, HSBC Advance or Personal Integrated Account
- ✗ you do not want to pledge the assets in your integrated account as security
- ✗ you do not prefer a change in credit limit according to the prevailing value and the loan ratio of your secured assets

Highlights for your best interest

- This is a standby credit facility which you may withdraw cash anytime according to your financial need. HSBC Premier, HSBC Advance or Personal Integrated Account Secured Overdraft is secured by a pledge of asset(s) in your relevant bank account. The secured credit limit will be adjusted automatically according to the prevailing value of your asset(s) held with us in your relevant bank account and interest is calculated daily to flexibly fulfill your financial need
- Interest rate varies according to the Secured Asset type and your Total Relationship Balance. Moreover, the eligibility and loan ratio used in the calculation of secured credit limit may vary from time to time. For the latest interest rate and details, please refer to HSBC website
- In the event of an overlimit, the excess amount will be charged with a higher interest rate (unauthorized overdraft interest) plus related handling charge
- We may realize or sell the Secured Assets or any of them when you fail to pay any Secured Indebtedness as they become due or on demand
- There are no service fee or minimal monthly repayment required
- You may refer to the HSBC website, call our Customer Service Hotline (852) 2233 3000 or visit any Branches for the detailed terms and conditions

* "Personal Integrated Account" is also named as 'SmartVantage'; Personal Integrated Account and SmartVantage are used interchangeably in customer communications including account statement, bank forms / advices, internet banking platform etc.

