

HSBC Jade Direct Family Service and HSBC Premier Next Generation

Terms and Conditions

1. The HSBC Jade Direct Family Service and HSBC Premier Next Generation Services is available to all customers of HSBC Jade and HSBC Premier of The Hongkong and Shanghai Banking Corporation Limited in the Hong Kong Special Administrative Region (“**Hong Kong**”) (and its successors and assigns the “**Bank**” or “**HSBC**”). Each HSBC Jade client or HSBC Premier customer (each a “**Referrer**”) can recommend his or her direct family member (the “**Referee**”) to open (or, where applicable, convert an account to) an HSBC Premier account as the sole account holder* or joint account holder and the Referee(s) will be entitled to enjoy the below balance fee waiver (the “**Offer**”) as long as the Referee can also meet the minimum eligibility criteria stated in clause 2 (“**Eligibility Criteria**”). Direct family members refer to only the spouse/partner and children of Referrer.

*Please note that Premier Next Generation is not available to the sole account of a spouse/partner of the HSBC Premier (non-HSBC Jade) customer.

2. The Offer is applicable to (1) an HSBC Premier joint account held by an HSBC Jade client or Premier customer and his/her direct family members or (2) an HSBC sole account to be held by the direct family members of the HSBC Jade client or Premier customer. To be eligible for the Offer, all of the following Eligibility Criteria must be fulfilled:
 - a. **Eligibility Criteria applicable to the Referrer and Referee of an HSBC Jade client**
 - i. the Referrer must be an existing HSBC Jade client holding a separate HSBC Premier account with the Bank;
 - ii. at time of opening of the HSBC Premier sole/joint account eligible for the Offer, the Referee must have attained the age of 18 ;
 - iii. where the HSBC Premier account eligible for the Offer is a joint account, this account must be held in the joint names of the Referee and his/her Referrer; the Referee can have more than one account eligible for the Offer;
 - iv. the HSBC Premier sole/joint account eligible for the Offer must be opened at any branch of the Bank in Hong Kong
 - b. **Eligibility Criteria applicable to the Referrer and Referee of an HSBC Premier (non-HSBC Jade) customer**
 - i. the Referrer must be an existing customer holding an HSBC Premier account with the Bank with last 3 months’ average total relationship balance (“**TRB**”) not being less than HKD1 million or its equivalent;
 - ii. at time of opening of the HSBC Premier sole/joint account eligible for the Offer, the Referee must have been aged between 18 and 28 for children;
 - iii. only joint account of the spouse/partner is entitled to the Offer. The sole account of the spouse/partner of the HSBC Premier Referrer is not eligible for the Offer (in other words, such account will be subject to Premier eligibility, i.e. with the last 3 months’ average TRB of at least HKD1 million or its equivalent, and below balance fee if such eligibility is not met);

- iv. where the HSBC Premier account eligible for the Offer is a joint account, this account must be held in the joint names of the Referee and his/her Referrer; the Referee can have more than one account eligible for the Offer; and
- v. the HSBC Premier sole/joint account eligible for the Offer must be opened at any branch of the Bank in Hong Kong

Note: If the Referrer is subsequently upgraded from HSBC Premier to HSBC Jade status or downgraded from HSBC Jade to HSBC Premier, the eligibility criteria of the Offer will also change to correspond to the Referrer's prevailing status.

- 3. To enjoy the Offer, the Referrer has to provide consent for his/her referral by completing a referral form at any of the Bank's branches or through declaration via phone call with the branch staff, and the Referee(s) must, upon making an application to open an HSBC Premier account or (where applicable) convert existing account(s) to HSBC Premier account(s), present a referral form (completed and signed by the Referrer and the Referee) to the Bank.
- 4. Each Referee who has successfully opened (or, where applicable, converted an account to) an HSBC Premier account is entitled to the Offer for that account.
- 5. The Bank will notify the Referrer and/or the Referees in the manner set out below via such channels as the Bank may decide:
 - a. unsuccessful application for the Offer will be notified by the HSBC Jade Director / HSBC Premier Relationship Manager to the Referee;
 - b. if the Referee is no longer entitled to the Offer (for example, because the eligibility criteria in Clause 2 above can no longer be met or upon the Referrer's removal or Referee's withdrawal from the Offer), the Referee will be notified by an SMS notification before and after we start charging the below balance fee and the below balance fee will be reflected in the statements;

Note: The Referrer should notify the Referee if the Referrer's status has changed or he/she no longer meets the eligible criteria of the Offer, and similarly, the Referee should notify the Referrer if he/she no longer meets the eligible criteria of the Offer. The Bank should not be responsible for giving such notifications.

- 6. Each Referrer can refer a maximum of 3 children and 1 spouse/partner concurrently to enjoy the Offer.
- 7. The date of account opening by the Referee, the date on which the Referrer ceases to be HSBC Jade client or HSBC Premier customer or the date of commencement or cessation of the Offer for any Referee as appearing in the Bank's record will be conclusive.
- 8. The Referrer may at any time apply to remove any of the Referee(s) from the Offer without consent of the Referee, and each Referee may at any time apply to withdraw from the Offer without consent of the Referrer, by submitting a prescribed form to the Bank. Such removal / withdrawal will be subject to the Bank's approval. Both the Referrer and the Referee will not be notified after the removal / withdrawal becomes effective.
- 9. Both the Referrer and Referee agree that their personal data collected via or in connection with the Referral Form or removal/withdrawal form will be used for the purpose of HSBC Jade Direct Family Service and Premier Next Generation Services and the daily operation of services provided to the Referrer and the Referee including (i) verifying the identity of the Referrer and the Referee to



determine the eligibility for this Offer or any related offers if applicable and (ii) determining which HSBC Jade Director/HSBC Premier Relationship Manager is to be assigned to serve the Referee.

10. TRB of not being less than HKD100,000 or its equivalent is required if customer wants to apply for the HSBC Premier MasterCard.
11. The Bank reserves the right to change these terms and conditions at any time and the Offer may be withdrawn by the Bank at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal or termination. The Bank reserves the sole right to approve or decline any application for account opening, and the Bank is not obligated to provide reasons for declined applications.
12. No person other than the Referrer, the Referee and the Bank will have any right under the Contracts (Right of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
13. In the event of a dispute arising out of the Offer, the decision of the Bank shall be final and conclusive.
14. These terms and conditions are subject to prevailing regulatory requirements.
15. These terms and conditions are governed by and construed in accordance with the laws of Hong Kong.
16. Each of the Bank, the Referrer and the Referee submits to the non-exclusive jurisdiction of the courts of Hong Kong but these terms and conditions may be enforced in the courts of any competent jurisdiction.
17. If there is any discrepancy between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.