

HSBC Prime Club - Wealth Offers Terms and Conditions

General Terms and Conditions

1. The Hongkong and Shanghai Banking Corporation Limited in the Hong Kong Special Administrative Region ("HKSAR") (and its successors and assigns) (the "Bank" or "HSBC") reserves the right to change these terms and conditions and to withdraw or terminate the HSBC Prime Club offers at any time at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and / or termination.
2. No person other than the HSBC Prime Club member and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
3. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
4. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
5. The offers under HSBC Prime Club are subject to the prevailing regulatory requirements.
6. These terms and conditions are governed by and construed in accordance with the laws of HKSAR.

Promotional Terms and Conditions

1. The promotional period for the HSBC Prime Club Wealth Offers is stated in the respective Specific Terms and Conditions ("Promotional Period").
2. The offers are applicable to HSBC Prime Club members who have fulfilled all of the following requirements (the "Eligible Customers"):
 - a. be aged 18 or above when conducting the Eligible Transactions; AND
 - b. have a valid correspondence address in Hong Kong in the Bank's record; AND
 - c. satisfy the requirements stated in Specific Terms and Conditions for the respective offers below.

A. Specific Terms and Conditions for Year-round Engagement Wealth Offers

A1. Terms and Conditions for 2023 Unit Trust/ Structured Products/ Bonds New-to-Product Offers

General Promotional Terms and Conditions

1. **Promotion Period:** 1 October – 31 December 2023 (both dates inclusive)
2. **Who can enjoy the Promotion:** This promotion (the “**Promotion**”) is available for customers of the Bank who have fulfilled all the following requirements (each an “**Eligible Customer**”):
 - a. be aged 18 or above when conducting the Eligible Transactions;
 - b. not be a citizen/resident/tax payer resident of the United States of America (U.S.);
 - c. be a sole or principal account holder (if a joint account) of any personal account with the Bank (“**Eligible Account**”). For the avoidance of doubt, FundMax Account is not eligible;
 - d. fulfill the criteria listed in each or all of the Offers below
3. All products under this promotion are subject to respective terms and conditions. The deposit/investment transaction appearing in the Bank’s records shall be final and conclusive.
4. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the “Bank” or “HSBC”) reserves the right to change these Promotional Terms and Conditions at any time and the offer may be withdrawn or terminated by the Bank at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and / or termination
5. No person other than the Eligible Customer (as defined in these Promotional Terms and Conditions) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
6. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
7. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
8. The offer under this promotion is provided subject to the prevailing regulatory requirements.
9. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

A1a. Terms and Conditions for 2023 Q4 Unit Trusts New-to-UT subscription offer

1. This offer is only available to Eligible Customers who are either
 - (a) a new to HSBC Jade or HSBC Premier customer who successfully opens a new Integrated Account for HSBC Premier or a new Integrated Account for HSBC Premier with Jade status, or successfully upgrades to HSBC Premier during the Promotion Period
 - (b) an existing HSBC Jade or HSBC Premier customer without any UT holdings and transactions for the past 12 months (for the avoidance of doubt, from 1 October 2022 to 30 September 2023)
2. **What is the offer:** The offer is applicable to the subscription order(s) of open-end funds made by Eligible Customer with Eligible Account. Preferential initial charge of 0.88% is applied to the subscription(s) of open-end funds made within the Promotional Period (Lump-sum/Monthly Investment Plan). E.g. For monthly investment plan placed in October 2023, the preferential initial charge of 0.88% is applied to the subscription(s) of open-end funds for the recurring monthly subscriptions during the Promotion Period i.e. from October – December 2023.
3. All other fees/charges applicable to the relevant fund (including switching fees, redemption fees, management fees and other fees) will continue to apply.

Important Risk Warning

1. Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
2. Unit Trusts are NOT equivalent to time deposits.
3. Investors should not only base on this marketing material alone to make investment decisions.
4. Investment involves risk. Past performance is no guide to the future performance. For details of the investment products, their related fees and charges and risk factors, please refer to the individual product materials.
5. In the worst case scenario with Investment Financing, it could expose you to significant losses; you may incur losses in excess of your own initial funds and your investments, and you may be required to repay the Investment Loans in full.

Risk Disclosure – Unit Trusts

1. In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
2. Funds which are invested in certain markets and companies (e.g. emerging, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
3. Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such securities. Price of the

fund may have a high volatility due to investment in financial derivative instruments and may involve a greater degree of risk than in the case with conventional securities.

4. Counterparty Risk – a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not traded on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party with which a fund trades such instruments, which could result in substantial loss to a fund.

Risk Disclosure – Investment Financing (if applicable)

1. General risk of Unit Trusts trading
The prices of Unit Trusts vary, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that you will incur losses rather than making profit when buying or selling Unit Trusts.
2. Risks associated with margin requirements
You must provide us with initial cash amount before subscribing for your investment. The required amount of initial cash is determined by us and can be varied by us from time to time, in our absolute discretion. Any cash and Unit Trusts deposited with us will be charged, pledged and/or assigned to us. If the Portfolio Margin Ratio for your investment exceeds a certain level (e.g. because of a decrease of value of your investment), we may request you to provide additional cash on short notice or sell Unit Trusts to repay all or part of the Investment Loan ("margin call"). The amount of additional cash that we may request you to provide us may be substantial and exceed the amount of initial cash deposited with us. While any Investment Loan provided by us to you remains outstanding, you may be restricted from selling or otherwise dealing with any cash or investments deposited with us.

If you do not act promptly upon receiving of a margin call notice and do not take the required actions (such as selling Unit Trusts and/or repaying the Investment Loans) within the prescribed time, we may have various rights, including the right to sell part or all of your investments, as well as to exercise set-off in relation to any cash that you have deposited with us in connection with your investments ("forced sale"), even in adverse market conditions. You will bear all losses and may remain liable to repay us any resulting deficit in your account (including interests) and any other amounts due from you to us.

Financing your investment with an Investment Loan could expose you to significant losses. As a result of adverse market movements, you may incur losses in excess of your own initial funds and your investments, and you may be required to repay the Investment Loans in full.

We may have the right to sell, at our absolute discretion, part or all of any of your investments and/or appropriate and/or dispose of part or all of the cash or other assets deposited with us and take any other legal action, without notice or demand. For example, we may have such right when due to adverse market conditions the market value of your investments drops significantly and/or your investments cease to be eligible for Investment Financing and/or we need to cover any shortfall and/or reduce your potential exposure to unacceptable risks or heavy losses and/or where you have not complied with your obligations in relation to Investment Financing.

3. Risk of using leverage

The high degree of leverage in connection with Investment Financing transactions can lead to large losses (e.g. in the event we have to force sell your investment) as well as gains. The higher your leverage is, the bigger your losses can be in adverse market conditions.

4. Interest rate risk

Interest rate fluctuations may have an adverse impact on the value of your investments. In addition, where the interest rates by reference to which interests on your Investment Loan are calculated fluctuate, this may adversely affect the return on your investments. In particular, the cost of borrowing may be equal to or exceed the actual return on your investments.

5. Liquidity risk

Investing in certain products may present liquidity risk as under certain market conditions you may have difficulties to sell your investments. In the event we have to force sell your investments, the price at which such sale is concluded may also be affected where there is no or little liquidity in the market for your investments and/or collateral.

6. Commissions, Fees and Charges

You should familiarize yourself with commissions, fees and charges for which you will be liable under Investment Financing transactions as they may affect your net profit (if any) or increase your loss.

This document does not constitute an offer for the purchase or sale of any investment products. You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. The contents of this document have not been reviewed by the Securities and Futures Commission.

A1b. Terms and conditions for 2023 New-to- Capital Protected Investment Deposit/ Deposit Plus offer

1. **Who can enjoy the offer:** Eligible Customers who are Jade or Premier customers that are new to Capital Protected Investment Deposit and Deposit Plus (i.e. do not have any holdings or transactions of Deposit Plus or Capital Protected Investment Deposit with the Bank during the respective observation period ("**Observation period**").

Observation period	Date of Transaction/ Instruction eligible to Offer
1 April 2023 – 30 September 2023	1 October 2023 – 31 December 2023

2. **What is the offer:** Eligible Customers who have successfully completed any one of the following transactions with a minimum single transaction amount or equivalent in other currencies ("**Eligible Transaction and Instruction**") with the Eligible Account during Promotion period will be entitled to receive cash rebate as per table below:

Eligible Transaction and Instruction	Offer
<ul style="list-style-type: none"> ▪ Subscription of any Capital Protected Investment Deposit ▪ Subscription of any Deposit Plus 	HKD160 cash rebate for every subscription amount of HKD200,000 or equivalent in other currencies.

There is no cap to the cash rebate during promotional period

3. **Who cannot enjoy the offer:** Any Eligible Customer who no longer fulfils any of the conditions in Clause 2 above or cancels the Eligible Transaction or terminates his/her Eligible Account (through which the Eligible Transaction was conducted), in any instance, before the Bank deposits the cash to the customer's account.
4. **Fulfillment:** The cash rebate will be credited to the Eligible Customer's account by the dates listed in the table below. For non-HKD denominated transactions, the transaction amount will be converted into HKD based on the relevant prevailing foreign exchange rate determined by the Bank for calculation of the Offer entitlement.

Date of Eligible Transaction/ Instruction	Cash rebate to be credited on or before the date specified below
1 October 2023 – 31 December 2023	31 March 2024

A1c. Terms and conditions for 2023 New-to-Equity Linked Investment / Private Placement Note / Rate-linked Structured Note offer

- 1. Who can enjoy the offer:** Eligible Customers who are Jade or Premier customers that are new to Equity Linked Investment, Private Placement Notes and Rate-linked Structured Note (i.e. do not have any holdings or transactions of Equity Linked Investment, Private Placement Notes or Rate-linked Structured Note with the Bank during the respective observation period ("**Observation period**")).

Observation period	Date of Transaction/ Instruction eligible to Offer
1 April 2023 – 30 September 2023	1 October 2023 – 31 December 2023

- 2. What is the offer:** Eligible Customers who have successfully completed any one of the following transactions with a minimum single transaction amount or equivalent in other currencies ("**Eligible Transaction and Instruction**") with the Eligible Account during Promotion period will be entitled to receive cash rebate as per table below:

Eligible Transaction and Instruction	Offer
<ul style="list-style-type: none"> Subscription of any Private Placement Note* 	HKD1,250 cash rebate for every subscription amount of HKD500,000 or equivalent in other currencies.
<ul style="list-style-type: none"> Subscription of any Equity Linked Investment or any Rate-linked Structured Note 	HKD500 cash rebate for every subscription amount of HKD200,000 or equivalent in other currencies.

* Private Placement Note is only eligible to HSBC Jade Professional Investor.

There is no cap to the cash rebate during promotional period

- 3. Who cannot enjoy the offer:** Any Eligible Customer who no longer fulfils any of the conditions in Clause 2 above or cancels the Eligible Transaction or terminates his/her Eligible Account (through which the Eligible Transaction was conducted), in any instance, before the Bank deposits the cash to the customer's account.
- 4. Fulfillment:** The cash rebate will be credited to the Eligible Customer's account by the dates listed in the table below. For non-HKD denominated transactions, the transaction amount will be converted into HKD based on the relevant prevailing foreign exchange rate determined by the Bank for calculation of the Offer entitlement.

Date of Eligible Transaction/ Instruction	Cash rebate to be credited on or before the date specified below
1 October 2023 – 31 December 2023	31 March 2024

A1d. Terms and conditions for 2023 New-to-Bonds/CDs offer

1. **Who can enjoy the offer:** Eligible Customers who are Jade or Premier customers that are new to Bonds (i.e. do not have any holdings or purchase transactions of Bonds (excluding IPO of retail bond series) and Certificates of Deposit (CDs) with the Bank during the respective observation period ("**Observation period**")

Observation period	Date of Transaction/ Instruction eligible to Offer
1 April 2023 – 30 September 2023	1 October 2023 – 31 December 2023

2. **What is the offer:** Eligible Customers who have successfully completed any one of the following purchase transactions with a minimum single amount or equivalent in other currencies or, where relevant, transfer-in instruction ("**Eligible Transaction and instruction**") with the Eligible Account during Promotion period will be entitled to receive a cash rebate as per table below:

Eligible Transaction and Instruction	Offer
<ul style="list-style-type: none"> ▪ Subscription of any Bond (excluding retail bonds* in respect of initial public offering) 	<p>HKD1,250 cash rebate for every subscription amount of HKD500,000 or equivalent in other currencies.</p> <p>Extra HKD1,000 cash rebate for additional transfer-in of bonds (excluding CDs and retail bonds*) by Jade customers #</p>
<ul style="list-style-type: none"> ▪ Subscription of any Certificates of Deposit (CDs) 	<p>HKD160 cash rebate for every subscription amount of HKD200,000 or equivalent in other currencies.</p>

* Retail bond refers to bonds offered to the public. Examples include iBond series issued by the Government of the Hong Kong Special Administrated Region of the People's Republic of China or Retail Green Bonds, etc.

The offer is only applicable to eligible bonds subject to internal assessment.

There is no cap to the cash rebate during promotional period.

3. **Who cannot enjoy the offer:** Any Eligible Customer who no longer fulfils any of the conditions in Clause 2 above or cancels the Eligible Transaction/ Instruction or terminates his/her Eligible Account (through which the Eligible Transaction was conducted) or transfers out in part or in whole the bonds subscribed/ transferred-in, in any instance, before the Bank deposits the cash to the customer's account.
4. **Fulfillment:** The cash rebate will be credited to the Eligible Customer's account by the dates listed in the table below. For non-HKD denominated transactions, the transaction amount will be converted into HKD based on the relevant prevailing foreign exchange rate determined by the Bank for calculation of the Offer entitlement.

Date of Eligible Transaction/ Instruction	Cash rebate to be credited on or before the date specified below
1 October 2023 – 31 December 2023	31 March 2024

Important Risk Warning

- Structured products and Bonds are investment products and structured products may involve derivatives. The investment decision is yours but you should not invest unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Investors should not make investment decision based on this marketing material alone.
- Investment involves risk and past performance is not indicative of future performance. Please refer to the offering documents for further details, including fees and charges and risk factors.
- The price of products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling products.
- Issuer's Risk – Bonds, CDs and structured products are subject to both the actual and perceived measures of credit worthiness of the issuer. There is no assurance of protection against a default by the issuer in respect of the repayment obligations. In the worst case scenario, you might not be able to recover the principal and interest/coupon if the issuer defaults on the Bonds, CDs and Structured Products.

Deposit Plus (DPS)/Capital Protected Investment Deposit (CPI)/ Equity linked investments (ELI)/ Bond and Certificate of Deposit (CD) are not equivalent to time deposits. DPS/CPI/ELI/Bond and CD are not protected deposits, and they are NOT protected by the Deposit Protection Scheme in Hong Kong. DPS/ELI and Bonds/CD are not principal protected.

Bonds and Certificates of Deposit ("CDs") Risk Disclosure

- There are risks involved in buying bonds/CDs. Before applying for any of bonds/CDs, you should consider whether bonds/CDs is suitable for you in light of your own financial circumstances and objectives. If you are in any doubt, get independent professional advice.
- Bonds/CDs are mainly medium to long-term fixed income products, not for short-term speculation. You should be prepared to hold your funds in bonds/CDs for the full tenure; you could lose part or all of your principal if you choose to sell bonds/CDs prior to maturity.
- It is the issuer to pay interest and repay principal of bonds/CDs. If the issuer defaults, the holder of bonds/CDs may not be able to receive back the interest and principal. The holder of bonds/CDs bears the credit risk of the issuer and has no recourse to HSBC unless HSBC is the issuer itself.
- Indicative prices of bonds/CDs are available and bonds/CDs prices do fluctuate when market changes. Factors affecting the market price of bonds/CDs include, and are not limited to, fluctuations in interest rates, credit spreads and liquidity premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds/CDs. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds/CDs.
- If you wish to sell bonds/CDs, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the selling price may differ from the original buying price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bonds/CDs to your home currency.
- The secondary market for bonds/CDs may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of bonds/CDs' holders.
- If bonds/CDs are early redeemed, you may not be able to enjoy the same rates of return when you use the funds to purchase other products.
- Do not purchase the bonds/CDs unless you fully understand and are willing to assume the risks associated with it.

Additional risk disclosure to High yield bonds

- High yield bonds are typically rated below investment grade by a credit rating agency, or unrated. Whilst high yield bonds bear a higher yield opportunity than investment grade bonds, they present greater risks of issuer default, liquidity, volatility and non-payment of principal and interest.
- The risk of default on principal and / or interest, is greater for high yield bonds due to higher credit risk of the issuer and lower priority of claim by the bond holders in case of issuer default.
- High yield bonds can sometimes be less liquid than investment-grade bonds, depending on the issuer and the market conditions at any given time. Investors may be difficult to sell the high yield bond before maturity or at prices in line with their expectation compare to listed bond.
- High yield bonds tend to be more vulnerable to economic cycles and changes in the issuer's financial conditions or business developments. In particular, during economic downturn, such bonds typically fall more in value than investment-grade bonds as the issuer default risk rises and investors become more risk adverse.
- Please be aware the concentration risk of investing in bonds issued by the same issuer or companies by the same group. A degrading of any of the group company's credit rating may expose the whole group to contagion risk. Please be also aware the risk of over concentrating investment in the high risk investment products.

Renminbi ("RMB") Related Products Risk Disclosure

- There may be exchange rate risks if you choose to convert RMB payments made on the bonds/CDs to your home currency.
- RMB debt instruments are subject to interest rate fluctuations, which may adversely affect the return and performance of the RMB products.
- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/ offer spreads.
- You could lose part or all of your principal if you choose to sell your RMB bonds/CDs prior to maturity.

Deposit Plus (DPS) Risk Disclosure

- DPS is a complex product and investors should exercise caution in relation to the product.
- Not a time deposit - Deposit Plus is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- Derivatives risk - Deposit Plus is embedded with FX option(s). Option transactions involve risks, especially when selling an option. Although the premium received from selling an option is fixed, you may sustain a loss well in excess of such premium amount, and your loss could be substantial.
- Limited potential gain - The maximum potential gain is limited to the interest on the deposit.
- Maximum potential loss – Deposit Plus is not principal protected. You must be prepared to incur loss as a result of depreciation in the value of the currency paid (if the deposit is converted to the linked currency at maturity). Such loss may offset the interest earned on the deposit and may even result in losses in the principal amount of the deposit.
- Not the same as buying the linked currency - Investing in Deposit Plus is not the same as buying the linked currency directly.
- Market risk – The net return of Deposit Plus will depend upon the exchange rate of deposit currency against the linked currency prevailing at the deposit fixing time on the fixing date. Movements in exchange rates can be unpredictable, sudden and drastic, and affected by complex political and economic factors.
- Liquidity risk - Deposit Plus is designed to be held until maturity. You do not have a right to request early termination of this product before maturity. Under special circumstances, the Bank has the right to accept your early redemption request at its sole discretion and on a case by case basis. The Bank will provide an

indication of the redemption price upon such request. Your return upon such early redemption will likely be lower than that if the deposit were held until maturity and may be negative.

- Credit risk of the Bank – Deposit Plus is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your deposit amount.
- Currency risk - If the deposit currency and/or linked currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations.
- Risks relating to RMB – You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product. In case you receive RMB as Linked Currency at maturity and you choose to convert your maturity proceed to other currencies, you may suffer loss in principal. This product will be denominated (if Deposit Currency being RMB) and settled (when receive RMB at maturity) in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.

Capital Protected Investment Deposit (CPI) Risk Disclosure

- CPI is a complex product and investors should exercise caution in relation to the product.
- Not a time deposit – Capital Protected Investment Deposit is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- Derivatives risk – Capital Protected Investment Deposit is embedded with FX option(s). Option transactions involve risks. If the exchange rate of the currency pair performs against expectation at the fixing time on the fixing date, you can only earn the minimum payout of the structure.
- Limited potential gain - The maximum potential gain is limited to higher payout on the deposit less the principal amount, when exchange rate of currency pair at fixing moves in line with your anticipated direction.
- Not the same as buying the linked currency - Investing in Capital Protected Investment Deposit is not the same as buying the linked currency directly.
- Market risk - The return of Capital Protected Investment Deposit will depend upon the exchange rates of currency pair against trigger rate at the fixing time on the fixing date. Movements in exchange rates can be unpredictable, sudden and drastic, and affected by complex political and economic factors. You must be prepared to take the risk of earning the lower payout/no return (if exchange rate performs against expectation) on the money invested.
- Liquidity risk – Capital Protected Investment Deposit is designed to be held until maturity. You do not have a right to request early termination of this product before maturity. Under special circumstances, the Bank has the right to accept your early redemption request at its sole discretion and on a case by case basis. The Bank will provide an indication of the redemption price upon such request. Your return upon such early redemption will likely be lower than that if the deposit were held until maturity and may be negative.
- Credit risk of the Bank – Capital Protected Investment Deposit is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your deposit amount.
- Currency risk - If the deposit currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations.
- Risk of early termination by the Bank - The Bank shall have the discretion to uplift a Deposit or any part thereof prior to the Maturity Date (subject to the deduction of such break costs or the addition of such proportion of the return or redemption amount, which may result in a figure less than the original principal amount of the

Deposit) if it determines, in its sole discretion, that this is necessary or appropriate to protect any right of the Bank to combine accounts or set-off, or any security interest, or to protect the Customer's interests.

- Risks relating to RMB - You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product when you convert RMB into your home currency. The value of your RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your RMB deposit to other currencies at an exchange rate that is less favourable than that in which you made your original conversion to RMB, you may suffer loss in principal. This product (if denominated in RMB) will be denominated and settled in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.

Equity Linked Investments ("ELIs") Risk Disclosure

The following risks should be read together with the other risks contained in the "Risk Warnings section in the relevant offering documents of the ELIs.

- ELI is a complex product and investors should exercise caution in relation to the product.
- You should note that the information contained in this material does NOT form part of the offering documents of our ELIs. You should read all the offering documents of our ELIs (including the programme memorandum, the financial disclosure document, the relevant product booklet and the indicative term sheet and any addendum to any of such documents) before deciding whether to invest in our ELIs. If you have doubt on the content of this material, you should seek independent professional advice.
- Not a time deposit - ELI is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- Not principal protected – ELIs are not principal protected: you could lose all of your investment.
- Limited potential gain – you may not receive any potential cash dividend amount - The maximum potential gain under this product is capped at an amount equal to the sum of the difference between the issue price and the nominal amount of the ELIs (if any) (less any cash settlement expenses) and the maximum periodic potential cash dividend amount(s) payable during the scheduled tenor (i.e the period from (and including) the issue date to (and including) the settlement date) of the ELIs. It is possible that you may not receive any potential cash dividend amount for the entire scheduled tenor of the ELIs.
- Re-investment risk - If our ELIs are early terminated, we will pay you the nominal amount of the ELIs (less any cash settlement expenses) and any accrued potential cash dividend amount calculated up to (and including) that call date. No further potential cash dividend amount will be payable following such early termination. Market conditions may have changed and you may not be able to enjoy the same rate of return if you re-invest these proceeds in other investments with similar risk parameters.
- No collateral – ELIs are not secured on any of our assets or any collateral.
- Limited market making arrangements are available and you may suffer a loss if you sell your ELIs before expiry - Our ELIs are designed to be held to their settlement date. Limited market making arrangements are available on a bi-weekly basis for all our ELIs. If you try to sell your ELIs before expiry, the amount you receive for each ELI may be substantially less than the issue price you paid for each ELI.
- Not the same as investing in the reference asset – Investing in our ELIs is not the same as investing in the reference asset. Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout under, the ELIs.
- Not covered by Investor Compensation Fund – Our ELIs are not listed on any stock exchange and are not covered by the Investor Compensation Fund. There may not be any active or liquid secondary market.
- Maximum loss upon HSBC's default or insolvency – Our ELIs constitute general, unsecured and unsubordinated contractual obligations of HSBC as issuer and of no other person (including the ultimate holding company of our group, HSBC Holdings plc). When you buy our ELIs, you will be relying on HSBC's

creditworthiness. If HSBC becomes insolvent or defaults on its obligations under the ELLs, in the worst case scenario, you could lose all of your investment.

- Risks relating to RMB - You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product when you convert RMB into your home currency. The value of your RMB-denominated ELLs will be subject to the risk of exchange rate fluctuation. If you choose to convert your RMB deposit to other currencies at an exchange rate that is less favourable than that in which you made your original conversion to RMB, you may suffer loss in principal. This product (if denominated in RMB) will be denominated and settled in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.
- You may, at settlement, receive physical delivery of reference asset(s).
- Our ELLs may be terminated early by us according to the terms as set out in offering documents of our ELLs.
- Our ELLs are structured investment products which are embedded with derivatives.
- Investment returns (if any) not denominated in home currency are exposed to exchange rate fluctuations. Rates of exchange may cause the value of investments to go up or down.
- The Hongkong and Shanghai Banking Corporation Limited is the issuer and product arranger of our ELLs.

Private Placement Notes (PPN) Risk Disclosure

The following risks should be read together with the other risks contained in the "Risk Factors" section in the relevant offering documents of the PPNs

- PPN is a complex product and investors should exercise caution in relation to the product.
- You should note that the information contained in this website does NOT form part of the offering documents of our PPNs. You should read all the offering documents of our PPNs (including the offering memorandum, and the indicative term sheet) before deciding whether to invest in our PPNs. If you have doubt on the content of this website, you should seek independent professional advice.
- Not a time deposit - PPN is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.
- Not principal protected – some PPNs are not principal protected: you could lose all of your investment.
- Investment Return Risk –It is possible that you may not receive any potential cash dividend amount for the entire scheduled tenor of the PPNs.
- Re-investment risk - If our PPNs are early terminated, we will pay you the nominal amount of the PPNs (less any cash settlement expenses) and any accrued potential cash dividend amount calculated up to (and including) that call date. No further potential cash dividend amount will be payable following such early termination. Market conditions may have changed and you may not be able to enjoy the same rate of return if you re-invest these proceeds in other investments with similar risk parameters.
- No collateral – PPNs are not secured on any of our assets or any collateral.
- Limited market making arrangements are available and you may suffer a loss if you sell your PPNs before expiry - Our PPNs are designed to be held to their settlement date. Limited market making arrangements are available on a bi-weekly basis for all our PPNs. If you try to sell your PPNs before expiry, the amount you receive for each PPN may be substantially less than the issue price you paid for each PPN.

- Not the same as investing in the reference asset – Investing in our PPNs is not the same as investing in the reference asset. Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout under, the PPNs.
- Not covered by Investor Compensation Fund – Our PPNs are not listed on any stock exchange and are not covered by the Investor Compensation Fund. There may not be any active or liquid secondary market.
- Maximum loss upon HSBC's default or insolvency – Our PPNs constitute general, unsecured and unsubordinated contractual obligations of HSBC as issuer and of no other person (including the ultimate holding company of our group, HSBC Holdings plc). When you buy our PPNs, you will be relying on HSBC's creditworthiness. If HSBC becomes insolvent or defaults on its obligations under the PPNs, in the worst case scenario, you could lose all of your investment.
- Risks relating to RMB - You should note that the value of RMB against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between RMB and foreign currencies), which may adversely affect your return under this product when you convert RMB into your home currency. The value of your RMB-denominated PPNs will be subject to the risk of exchange rate fluctuation. If you choose to convert your RMB deposit to other currencies at an exchange rate that is less favourable than that in which you made your original conversion to RMB, you may suffer loss in principal. This product (if denominated in RMB) will be denominated and settled in RMB deliverable in Hong Kong, which is different from that of RMB deliverable in Mainland China.
- You may, at settlement, receive physical delivery of reference asset(s).
- Our PPNs may be terminated early by us according to the terms as set out in offering documents of our PPNs.
- Our PPNs are structured investment products which are embedded with derivatives.
- Investment returns (if any) not denominated in home currency are exposed to exchange rate fluctuations. Rates of exchange may cause the value of investments to go up or down.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendation from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. The contents of this document have not been reviewed by the Securities and Futures Commission.

A2. Terms and Conditions of 2023 Q4 FX offer

When can you enjoy the offers

1. Offer 1, 2 & 3 - The offer period is from 1 Oct 2023 to 31 Dec 2023 (both dates inclusive) only (the "Offer Period").

What is the offer

Offer 1: FX Welcome Offer

Eligible customers can get **HKD100 cash reward** for every accumulated eligible FX transaction of HKD50,000 (or its equivalent), **up to HKD 400 cash reward** per customer during Offer Period.

Offer 2: FX Digital Offer

Eligible customers can get **HKD188 cash reward** for accumulated eligible FX transaction of HKD200,000 (or its equivalent) during the Offer Period via **HSBC Personal Internet Banking and Mobile Banking App**. Offer 2 can be used in conjunction with Offer 1.

Offer 3: Foreign Exchange and Time Deposit Offer

Enjoy a **bonus +1% p.a. time deposit interest rate** on top of the prevailing preferential time deposit interest rates of Foreign Exchange and Time Deposit Offer when making an exchange to designated currencies and placing 1-week time deposit via HSBC Mobile Banking;

Offer 1 can be used in conjunction with Offer 2.

Offer 3 cannot be used in conjunction with Offer 1 and 2.

Terms and conditions apply.

How can you enjoy the offers

FX Welcome Offer (Offer 1) terms and conditions

1. **Who can enjoy the FX Welcome Offer:** New FX customers who have made no FX transactions with HSBC during 1 Apr 2023 to 30 Sep 2023 are eligible for Offer 1 (the "Eligible Customers").

Eligible Customer shall be the primary account holder, and maintains a valid account (integrated account / current account / saving account) during the Offer Period and at the time of fulfilment. For joint accounts, only the principal accountholder is entitled to the FX Offers.

2. **Offer 1:** Eligible customers can get HKD100 cash reward for every accumulated eligible FX transaction of HKD50,000 (or its equivalent), up to HKD400 cash reward per customer during Offer Period.

In case the eligible exchange transaction does not involve HKD, the transaction amount will be converted into HKD equivalent based on the prevailing rate determined by the bank on the transaction day for the calculation of the reward. ("Offer 1")

3. **Eligible FX Transaction:** The FX transaction is qualified for Offer 1 if it fulfils the below criteria ("Eligible Transaction") –

- a. **Currencies:** Customers are entitled to cash reward by performing FX transaction to convert into Designated Currency below:

Currency Exchange from	Currency exchange to ("Designated Currency")
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)
	Canadian Dollar (CAD)
	Swiss Franc (CHF)
	Euro (EUR)
	Pound Sterling (GBP)
	HK Dollar (HKD)
	Japanese Yen (JPY)
	New Zealand Dollar (NZD)
	Renminbi (RMB)
	Singapore dollar (SGD)
	Thai Baht (THB)
	US Dollar (USD)

- b. **Channels:** The exchange transaction must have been successfully executed by using the Eligible Customer's integrated account, saving account or current account during Offer Period via all channels

(i) Internet Banking / Mobile Banking:

Customers are entitled to cash reward by performing FX transaction to convert into Designated Currency within their same name account using "Exchange Now" via HSBC Mobile Banking or "Real time currency exchange" via HSBC Internet Banking

(ii) Branch / Phonebanking:

HSBC Jade and HSBC Premier customers can enjoy the offer by converting currencies via HSBC branches or HSBC's 24 hour manned phonebanking services within their same name account at HSBC. Other customers can enjoy the offer by converting currencies via HSBC branches within their same name account at HSBC.

(iii) HSBC Mastercard® Debit Card

Exchange transactions conducted directly via HSBC Mastercard® Debit Card

- c. Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Global Transfers, FX Order Watch, and Deposit Plus, are not counted as Eligible FX Transactions and hence not entitled to Offer 1. Any foreign exchange occurred within the setting-up of a time deposit is not considered as Eligible FX Transaction.

4. **Frequency:** The transaction amount can be accumulated by one or more than one FX transaction(s) in the Offer Period. Eligible Customers is entitled to maximum of HKD 400 cash reward during the Offer Period.
5. The discounted exchange rate may vary from time to time according to the market rates, currency fluctuations, customers' trading patterns and other factors. The Bank reserves the right to determine the discounted exchange rate of Eligible Transaction in the case of disputes.
6. The Offer under this promotion is provided subject to the prevailing Terms and Conditions of Currency Exchange.

7. **Fulfilment:** Cash reward will be credited to customer account within 3 months after the Offer Period if the rebate criteria is fulfilled.
8. Offer 1 can be used in conjunction with Offer 2.
9. **Other offers:** The Offer cannot be used in conjunction with other foreign currency exchange offers and time deposit interest rates offers respectively, unless stated the otherwise.

FX Digital Offer (Offer 2) terms and conditions

1. **Who can enjoy the FX Welcome Offer:** All Wealth and Personal Banking customers of HSBC Hong Kong are eligible for the Offer for eligible transactions during Offer Period via **digital channel (HSBC Personal Internet Banking and Mobile Banking App)**. (the “Eligible Customers”).

Eligible Customer shall be the primary account holder, and maintains a valid account (integrated account / current account / saving account) during the Offer Period and at the time of fulfilment. For joint accounts, only the principal accountholder is entitled to the FX Offers.

2. **Offer 2:** Eligible customers can get **HKD188 cash reward** for accumulated eligible FX transaction of HKD200,000 (or its equivalent) during the Offer Period via **digital channel (HSBC Personal Internet Banking and Mobile Banking App)**. Offer 2 can be used in conjunction with Offer 1.

In case the eligible exchange transaction does not involve HKD, the transaction amount will be converted into HKD equivalent based on the prevailing rate determined by the bank on the transaction day for the calculation of the reward. (“Offer 2”)

3. **Eligible FX Transaction:** The FX transaction is qualified for Offer 2 if it fulfils the below criteria (“Eligible Transaction”) –

- a. **Currencies:** Customers are entitled to cash reward by performing FX transaction to convert into Designated Currency below:

Currency Exchange from	Currency exchange to (“Designated Currency”)
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)
	Canadian Dollar (CAD)
	Swiss Franc (CHF)
	Euro (EUR)
	Pound Sterling (GBP)
	HK Dollar (HKD)
	Japanese Yen (JPY)
	New Zealand Dollar (NZD)
	Renminbi (RMB)
	Singapore dollar (SGD)
	Thai Baht (THB)
	US Dollar (USD)

- b. **Channels:** The exchange transaction must have been successfully executed by using the Eligible Customer's integrated account, saving account or current account during Offer Period via **HSBC Personal Internet Banking and Mobile Banking App**.
 - i. Internet Banking / Mobile Banking:
Customers are entitled to cash reward by performing FX transaction to convert into Designated Currency within their same name account using “Exchange Now” via HSBC Mobile Banking or “Real time currency exchange” via HSBC Internet Banking

- c. Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Global Transfers, FX Order Watch, and Deposit Plus, are not counted as Eligible FX Transactions and hence not entitled to Offer 2. Any foreign exchange occurred within the setting-up of a time deposit is not considered as Eligible FX Transaction.
4. **Frequency:** The transaction amount can be accumulated by one or more than one FX transaction(s) in the Offer Period. Each customer can enjoy the offer once during the promotion period.
5. The discounted exchange rate may vary from time to time according to the market rates, currency fluctuations, customers' trading patterns and other factors. The Bank reserves the right to determine the discounted exchange rate of Eligible Transaction in the case of disputes.
6. The Offer under this promotion is provided subject to the prevailing Terms and Conditions of Currency Exchange.
7. **Fulfilment:** Cash reward will be credited to customer account within 3 months after the Offer Period if the rebate criteria is fulfilled.
8. Offer 2 can be used in conjunction with Offer 1.
9. **Other offers:** The Offer cannot be used in conjunction with other foreign currency exchange offers and time deposit interest rates offers respectively, unless stated the otherwise.

Foreign Exchange and Time Deposit Offer (Offer 3) terms and conditions

1. **Who can enjoy the Offer:** All Wealth and Personal Banking customers of HSBC Hong Kong are eligible for the Offer for eligible transactions via HSBC Mobile during Offer Period. (the "Eligible Customers").

Eligible Customer shall be the primary account holder, and maintain a valid account (integrated account / current account / saving account) during the Offer Period.

2. **Offer 3:** Eligible Customers can enjoy a **bonus +1% p.a. time deposit interest rate** on top of the prevailing preferential time deposit interest rates of Foreign Exchange & Time Deposit Offer when making an exchange to designated currencies (as stipulated in table below) and placing 1-week time deposit via HSBC Mobile Banking during Offer Period. ("Offer 3")

Currency Exchange from	Currency exchange to (Designated Currency)
All currencies acceptable by HSBC for currency exchange	Australian Dollar (AUD)
	Canadian Dollar (CAD)
	Pound Sterling (GBP)
	New Zealand Dollar (NZD)
	Renminbi (RMB)
	US Dollar (USD)
	HK Dollar (HKD)

3. **Eligible channel:** The exchange and time deposit transactions must be conducted via '**Exchange and deposit**' in 'Foreign exchange' page of **HSBC Mobile Banking**. (Please refer to Appendix I for illustration)
4. **Frequency:** Eligible Customers can enjoy Offer 3 for more than once during the Offer Period.
5. The time deposit amount must be no less than HKD10,000, RMB10,000, or 2,000 units in other currencies.
6. This offer is only available during Monday to Friday, 08:00 to 19:00 HKT (excluding public holidays in Hong Kong SAR or time deposit currency regions).
7. The Bonus Rate Offer under this promotion is provided subject to the prevailing Terms and Conditions of Foreign Exchange & Time Deposit Offer.
8. Offer 3 cannot be used in conjunction with Offer 1 and 2.
9. The Offer cannot be used in conjunction with other foreign currency exchange offers and time deposit interest rates offers respectively, unless stated the otherwise.

General terms and conditions

1. The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) (the "Bank" or "HSBC") reserves the right to change these terms and conditions at any time and the offer may be withdrawn or terminated by the Bank at its discretion without prior notice.

2. No person other than the Eligible Customer (as defined above) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
3. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
4. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
5. The offer under this promotion is provided subject to the prevailing regulatory requirements.
6. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Risk disclosure

Currency conversion risk - the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service.

The information in this material does not constitute a solicitation or recommendation for making any deposit or an offer for the purchase or sale or investment in any products.

A3. Terms and Conditions of HSBC Forex Club

General Terms & Conditions:

1. The Hongkong and Shanghai Banking Corporation Limited (and its successors and assigns) (the 'Bank' or 'HSBC') reserves the right to change these terms and conditions at any time and the offer may be withdrawn or terminated by the Bank at its discretion without prior notice.
2. No person other than the Eligible Customer (as defined below) and the Bank will have any rights under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
3. In the event of any dispute arising out of this programme, the decision of the Bank shall be final and conclusive.
4. Where there are any discrepancies or inconsistencies between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
5. The offer under this programme is provided subject to the prevailing regulatory requirements.
6. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

HSBC Forex Club Terms and Conditions:

1. In the event of any dispute arising out of the HSBC Forex Club ('Forex Club'), the decision of the Bank shall be final and conclusive.
2. HSBC Forex Club is available to existing HSBC HK customers only ('Eligible Customer'). If you're not an HSBC HK customer, you're not eligible for Forex Club. When you opt in, you'll be deemed to have confirmed you're an existing HSBC HK customer, and agreed to the HSBC Forex Club Terms and Conditions.
3. By enrolling to Forex Club, you've read, understood and agreed to this HSBC Forex Club Terms and Conditions. You can't withdraw from Forex Club once you've enrolled.
4. Enrolled customers can enjoy currency exchange spread discounts (as shown in the table) during the Programme Period on their eligible currency exchange transactions.

Tier	Accumulated currency exchange transaction amount (HKD or equivalent) of Eligible Transactions during the Accumulation Period	Currency exchange spread discount
Green	Less than 199,999.99	None
Bronze	200,000.00 to 999,999.99	5%
Silver	1,000,000.00 to 2,999,999.99	10%
Gold	3,000,000.00 to 4,999,999.99	15%
Platinum	5,000,000.00 and above	30%

Remarks:

- The tier will be based on your accumulated currency exchange transaction amounts of Eligible Transactions over the Accumulation Period, which is the last 90 days from your latest Eligible
- The accumulated currency exchange transaction amount is the total amount of the Eligible Transactions made across HSBC Online Banking, HSBC Mobile Banking, HSBC's manned phone banking (excluding Interactive Voice Response System ('IVRS') and at our branches during the Accumulation Period.

- The exchange spread discount refers to the percentage discount on the currency exchange spread normally charged in respect of the Eligible Transaction by the Bank. When you perform an Eligible Transaction, the discount will be automatically applied on the exchange rate spread upfront.
5. Any Eligible Transactions performed under individual accounts won't count towards the accumulated currency exchange transaction amount for joint accounts, and vice versa. For joint accounts, the transaction amount of an Eligible Transaction will count towards the accumulated currency exchange transaction amount of the person who made the transaction. The amount won't be shared with any co-holders of the joint account.
 6. Eligible FX Transaction: any currency exchange transaction is qualified for Forex Club if it fulfils the below criteria ('Eligible Transaction')

Services	Channels	Eligible for currency exchange spread discount	Eligible for accumulation
Currency exchange transactions from your account to your self-named HSBC accounts or a third party's personal HSBC account in Hong Kong	HSBC Mobile Banking / HSBC Online Banking / HSBC branches in Hong Kong / HSBC's manned phone banking (excluding Interactive Voice Response System ('IVRS'))	Yes	Yes
Foreign Exchange & Time Deposit Offer	HSBC Mobile Banking / HSBC branches in Hong Kong / HSBC's manned phone banking (excluding Interactive Voice Response System ('IVRS'))	No	Yes
Future dated currency exchange transactions between your self-named HSBC accounts or a third party's personal HSBC account in Hong Kong	HSBC Mobile Banking / HSBC Online Banking / HSBC branches in Hong Kong / HSBC's manned phone banking (excluding Interactive Voice Response System ('IVRS'))	Yes	No
Currency exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward / outward remittance, FX / RMB Switching service, Global Transfers, FX Order Watch, and Deposit Plus	HSBC Mobile Banking / HSBC Online Banking / HSBC branches in Hong Kong / HSBC's manned phone banking (excluding Interactive Voice Response System ('IVRS'))	No	No

7. Eligible Customers can enjoy Forex Club more than once during the Programme Period.
8. The offer under this promotion is provided subject to the prevailing Terms and Conditions of Currency Exchange.
9. Unless specified, Forex Club can't be enjoyed concurrently with any other currency exchange offer, discount or time deposit offer.
10. The dates and amounts in the Bank's records are final in determining whether a transaction is an Eligible Transaction, the date it was made and the amount it adds to your accumulated amount of Eligible Transactions.

11. The Bank may change these promotional Terms and Conditions and / or cancel any offer at any time. The latest details of the offer and the revised Terms and Conditions will be made available on our website and / or communicated to customers by other means as soon as practicable.

Risk disclosure

Currency conversion risk - the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service.

The information in this material does not constitute a solicitation or recommendation for making any deposit or an offer for the purchase or sale or investment in any products

A4. Terms and Conditions for 2023 Q4 – Special Extra Discount Offer on First Year Premium

Eligible HSBC Customers[^] who successfully enroll in the selected life insurance plans during the Promotional Period below can enjoy the following offers, subject to the relevant terms and conditions[#]:

[^] If customers cancelled any applications which were submitted or effected on or before the start date of the Promotional Period and apply for below selected life insurance plans during the Promotional Period, the new life insurance application is ineligible for enjoying this discount offer.

Promotional Period: 1 October 2023 – 31 December 2023

Eligible Insurance Plans	Promotional Offer
HSBC Income Goal Deferred Annuity Plan (DANNB)	Single premium payment: 0.1% premium discount; or Annual premium payment: 1% discount on first year premium discount on top of prevailing premium discount offers [#]
HSBC EarlyIncome Deferred Annuity Plan (DEIAP)	
HSBC Flourish Income Annuity Plan (FIAP)	
Income Goal Insurance Plan II (ANNB2)	
HSBC Wealth Goal Insurance Plan II (WGIP2) [◇]	
HSBC Family Goal Insurance Plan (FGIP)	
HSBC Health Goal Insurance Plan (HGIP)	
HSBC Ultra Wealth Goal Insurance Plan (UWGIP)	
HSBC Jubilee Wealth Insurance Plan (JWIP)	
Goal Access Universal Life Plan (Protection) (ULPP)/ Goal Access Universal Life Plan (Education) (ULEP)	
Jade Global Generations Universal Life (JGG)*/ Jade Ultra Global Generations Universal Life(JUGG)*	
HSBC Paramount Global Life Insurance Plan (PGIP)	

[#] Please refer to the below “Terms and Conditions” for details of the offer and the specific product brochures and terms and conditions for details of the products, including any related charges.

^{*} Applicable to initial premium only; not applicable to unscheduled premium and overfunding premium.

[◇] Please refer to Terms and Conditions clause 5 for offer exclusion details.

Eligible HSBC Customers	
Group 1	HSBC Customers who apply HSBC Income Goal Deferred Annuity Plan or HSBC Early Income Deferred Annuity Plan completely through phone channel; or
Group 2	HSBC Customers who successfully apply for any eligible life insurance plan(s) completely through video-enabled meeting(s) during the Promotional Period ; or
Group 3	HSBC Customers with any in-force HSBC life policy(s) paid up or to be paid up in 2023 at point of new application, or
Group 4	HSBC Customers who apply the Eligible Insurance Plans during the Promotional Period within birth month; or
Group 5	HSBC Customers with 3 or more existing HSBC in-force life insurance policies at point of new application; or
Group 6	HSBC Customers who have newly opened or upgraded their HSBC bank account to a HSBC Premier account from 3 months prior to the start of the Promotional Period to the end of Promotional Period (both dates inclusive)**; or **Customer could only enjoy the new to Premier offer once

Terms and Conditions

1. The promotional offers (the "Promotion") are only applicable to applications successfully submitted by Eligible HSBC Customers to The Hongkong and Shanghai Banking Corporation Limited and its successors and assigns ("HSBC" or the "Bank") during the Promotional Period mentioned above with policy being issued by HSBC Life (International) Limited ("HSBC Life") on or before 29 February 2024 (or 30 June 2024 for the case of JGG, JUGG and PGIP), and shall at all times be subject to these terms and conditions ("Terms and Conditions").
2. Staff of HSBC Life or HSBC, its holding company and subsidiaries of such holding company who are eligible to be covered under the HSBC group medical insurance scheme for staff in Hong Kong who are Eligible HSBC Customers are also entitled to the Promotion.
3. **"Eligible HSBC Customers"** means, in respect of the Promotion, HSBC Customers who satisfy one or more of the eligibility conditions listed in the table titled "Eligible HSBC Customers" as applicable. "HSBC Customer" means a customer of the Bank or HSBC Life.
4. If an Eligible HSBC Customer who is entitled to receive the Promotion is also entitled to other offer(s) under another concurrent promotion run by HSBC Life in the Hong Kong Special Administrative Region ("Hong Kong") in respect of the same type of designated product or service (such as the concurrent Staff Discount offer, Maturity Discount offer or Member Get Member Promotion), such customer is only entitled to receive the offer of the highest value at HSBC Life's discretion.
5. This offer **cannot** be used in conjunction with +1.5% New to Insurance / Reactivation / Maturity offer or Staff offer or Maturity Discount offer or 15% (policy currency in USD / 3% (policy currency in RMB)) Discount for WGIP2 3-year premium payment period option applications submitted during 1 October 2023 to 31 December 2023 concurrently run by HSBC Life during the above Promotional Period.
6. The **Promotion** offers a 1% first year premium discount or 0.1% single premium discount on top of prevailing premium discount (except any Staff Discount offers, Maturity Discount offers or Member Get Member Promotion concurrently run by HSBC Life) with both the 1% and prevailing premium discount calculated based on the original premium (e.g., total premium discount amount = ((1% or 0.1% + prevailing premium discount) x first year premium or single premium)).
7. Offers under the Promotion are not applicable to policies applied in a company's name.
8. The offers under the Promotion are not exchangeable for cash and are not transferable.
9. The offers under the Promotion are not applicable to policies applied with special quote exceeding the standard "Product summary" in relevant product brochure.
10. The amount of total premiums payable under the policy may differ slightly from the total premium(s) payable as shown in Application form due to rounding differences.
11. For HSBC Income Goal Deferred Annuity Plan (DANNB) and HSBC EarlyIncome Deferred Annuity Plan (DEIAP), the first year premium discount amount will not be treated as qualifying annuity premium for claiming tax deduction and is not tax deductible.
12. HSBC Life reserves the right to accept or reject any application for any plan based on the information provided by applicant as the potential policyholder and/or the potential life insured during the application.
13. For monetary disputes arising between HSBC and the Eligible HSBC Customer out of the selling process or processing of the related transaction, HSBC will enter into a Financial Dispute Resolution Scheme process with the Eligible HSBC Customer; however, any dispute over the contractual terms of the product should be resolved between HSBC Life and the Eligible HSBC Customer directly.
14. The Bank and HSBC Life reserve the right to change these Terms and Conditions at any time; and any of the offers may be withdrawn and/or terminated by the Bank and/or HSBC Life at their/its discretion without prior notice to the Eligible HSBC Customers or to anyone. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination. The Bank and HSBC Life shall not be liable for: (a) any loss, costs or damages (directly or indirectly) relating to any changes in respect of these Terms and Conditions, or (b) any exercise of any discretion by HSBC Life or HSBC in respect of the Promotion.
15. All offers under the Promotion are provided subject to prevailing regulatory requirements.
16. No person other than the Eligible HSBC Customer, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
17. In the event of dispute, the decision of the Bank and HSBC Life shall be final and conclusive.
18. Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
19. These Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong.
20. Each of the Bank, HSBC Life and the Eligible HSBC Customer submits to the non-exclusive jurisdiction of the courts of Hong Kong but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.



The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of Hong Kong to carry on long-term insurance business in Hong Kong and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of HSBC Life for the distribution of life insurance products in Hong Kong. The above products are products of HSBC Life but not HSBC and they are intended only for sale in Hong Kong. For product details and related charges, please refer to the relevant brochures and policy or contact our HSBC branch staff.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited (incorporated in Bermuda with limited liability)

A5. Terms and Conditions for 2023 Q4 Unit Trusts Transfer-in cash rebate offer

1. **Promotion Period:** 1 October – 31 December 2023 (both dates inclusive)
2. **Who can enjoy the Promotion:** This promotion (the “**Promotion**”) is available for customers of the Bank who have fulfilled all the following requirements (each an “**Eligible Customer**”):
 - a. be aged 18 or above when conducting the Eligible Transactions;
 - b. not be a citizen/resident/tax payer resident of the United States of America (U.S.);
 - c. be a sole or principal account holder (if a joint account) of any personal account with the Bank (“**Eligible Account**”). For the avoidance of doubt, FundMax or Investment Financing Account is not eligible;
 - d. be an existing HSBC Jade or HSBC Premier customer;
 - e. fulfill the offer criteria listed below
3. All offers under this promotion are subject to respective terms and conditions. The Unit Trusts holdings appearing in the Bank’s records shall be final and conclusive.
4. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the “**Bank**” or “**HSBC**”) reserves the right to change these Promotional Terms and Conditions at any time and the offer may be withdrawn or terminated by the Bank at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and / or termination
5. No person other than the Eligible Customer (as defined in these Promotional Terms and Conditions) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
6. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
7. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
8. The offer under this promotion is provided subject to the prevailing regulatory requirements.
9. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Terms and Conditions for Unit Trusts Transfer-in cash rebate offer (“the offer”)

1. Eligible Customer must fulfill ALL of the requirements below to enjoy the offer:

Eligible Net Transfer-in Amount must meet the amount specified in paragraphs 2 below within the Promotion Period.

Eligible Net Transfer-in Amount means Eligible Transfer-in Amount less Transfer-Out Amount and Net Redemption Amount.

Net Redemption Amount means subscription amount less redemption amount within promotion period.

Eligible Transfer-in Amount means the amount of successful transfer-in of the customer’s Unit Trusts holdings to his/her investment account held within HSBC which have been transferred-out from other financial institutions (not HSBC) or fund houses. (“**Eligible Transfer-in**”)

Transfer-out Amount means the amount which customer transfers-out of any part of the Eligible Transfer-in Amount from HSBC to other financial institutions (not HSBC) or fund houses within 6 months after the Eligible Transfer-in - such amount would not be counted as accumulative amount of Eligible Transfer-in Amount for rebate amount calculation.

The amounts of subscription, switching or redemption of unit trusts during the promotion period are not counted in as an Eligible Transfer-in Amount.

Market value fluctuations will not impact both rebate eligibility and rebate amount, while **net redemption decreases the Eligible Transfer-in Amount** per below examples:

Scenario	Customer's UT trading activities within promotion period	Net Redemption	Eligible Net Transfer-in Amount	Eligible?
A	Transferred in HKD 500,000 and no transactions done	N/A	No change	Yes (HKD 2,000 rebate)
B	Transferred in HKD 500,000, with subsequent switching done	N/A	No change	Yes (HKD 2,000 rebate)
C	Transferred in HKD 500,000, with subsequent switching and subscription done	N/A	No change	Yes (HKD 2,000 rebate)
D	Transferred in HKD 500,000, with subsequent same amount of redemption and subscription done	HKD 0	No change	Yes (HKD 2,000 rebate)
E	Transferred in HKD 2,000,000, with subsequent redemption HKD 800,000 done	HKD 800,000	Decrease to HKD 1,200,000	Yes (HKD 4,000 rebate)
F	Transferred in HKD 2,000,000, Transferred out HKD 2,000,000 within 6 months after the Eligible Transfer-in	N/A	Decrease to HKD 0	No

2. **What is the offer:** During the Promotion Period, an Eligible Customer will be entitled to a cash rebate of HKD 2,000 for every HKD 500,000 of Eligible Net Transfer-in Amount. No cap amount for the total cash rebate amount.
3. **Who cannot enjoy the offer:** Any Eligible Customer who no longer fulfills all the conditions in clauses above or terminates his/her Eligible Account (through which the Eligible Transfer-in was conducted) before the Bank deposits the cash rebate to the customer's account.
4. **Fulfillment:** The cash rebate will be credited to the Eligible Customer's account within 7-8 months after the end of Promotion Period.
5. Please note that only Transfer-in across same name accounts will be allowed. Please visit any HSBC branch to place transfer instruction.

Important Risk Warning

- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you

that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

- Unit Trusts are NOT equivalent to time deposits.
- Investors should not only base on this marketing material alone to make investment decisions.
- Investment involves risk. Past performance is no guide to the future performance. For details of the investment products, their related fees and charges and risk factor, please refer to the individual product materials.

Risk Disclosure

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging markets, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk– a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not trade on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party with which a fund trades such instruments, which could result in substantial loss to a fund.

Making available to you any advertisements, marketing or promotional materials, market information or other information relating to a product or service shall not, by itself, constitute solicitation of the sale or recommendation of any product or service. If you wish to receive solicitation or recommendation from us, please contact us and, where relevant, go through our suitability assessment before transacting.

The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

You should carefully consider whether any investment products or services mentioned herein are appropriate for you in view of your investment experience, objectives, financial resources and circumstances. The contents of this document have not been reviewed by the Securities and Futures Commission.

A6. Terms and Conditions for 1 October 2023 – 31 December 2023 First Year Premium Discount Offer for Special Maturity Recapture Program

Eligible HSBC Customers[^] who successfully enroll in the selected life insurance plans during the Promotional Period can enjoy the following offers, subject to the relevant terms and conditions:

[^] If customers cancelled any applications which were submitted or effected on or before the start date of the Promotional Period and apply for below selected life insurance plans during the Promotional Period, the new life insurance application is ineligible for enjoying this discount offer.

Promotional Period: 1 October 2023 – 31 December 2023

Eligible Life Insurance Plan	Premium Payment Period	Accumulated Single Premium Amount (SP) / Accumulated Annualized New Premium (ANP)#	First Year Premium Discount Offer*
HSBC Jubilee Wealth Insurance Plan (JWIP)	Single Premium	Any	7%
	3-year	>= US\$150,000	7%
HSBC Ultra Wealth Goal Insurance Plan (UWGIP)	Any	Any	5%
HSBC Wealth Goal Insurance Plan II (WGIP2)	3- year	>= US\$32,000 OR HK\$250,000	13.5%
		>= RMB 198,000	3%
HSBC Flourish Income Annuity Plan (FIAP)	Annual Premium	>= US\$32,000 OR HK\$250,000	9.5%
	Aggregate Premium	>= US\$96,000 OR HK\$750,000	9.5%

*Not applicable to any +1.5% New to Insurance/Reactivation / Maturity Discount or any other Special +1% Discount concurrently run by HSBC Life (as defined below). Please refer to the below “Terms and Conditions” for details of the offer and the specific product brochures and terms and conditions for details of the products, including any related charges.

Accumulated ANP / SP refers to the ANP / SP of all individual policies of the Eligible Life Insurance Plans applied within a month, counting from the date of submission of the first policy, and during the Promotional Period.

Eligible HSBC Customers
HSBC life insurance policyholders with policy maturity date falling from 1 January 2022 to 31 December 2023.

Terms and Conditions

- The promotional offers (the “Promotion”) are only applicable to applications successfully submitted by Eligible HSBC Customers (as defined below) to The Hongkong and Shanghai Banking Corporation Limited and its successors and assigns (“HSBC” or the “Bank”) in respect of new purchase(s) of the Eligible Life Insurance Plan **within a month, counting from the date of submission of the first policy , and during the Promotional Period mentioned above** (both dates inclusive) with policy being issued by HSBC Life (International) Limited (“HSBC Life”) on or before 29 February 2024. The Promotional shall at all times be subject to these Terms and Conditions.
- Staff of HSBC Life or HSBC, its holding company and subsidiaries of such holding company who are eligible to be covered under the HSBC group medical insurance scheme for staff in Hong Kong are also entitled to the Promotion.

3. **"Eligible HSBC Customers"** means, in respect of the Promotion, HSBC Customers who satisfy the eligibility conditions listed in the table titled "Eligible HSBC Customers" as applicable. "HSBC Customer" means a customer of the Bank or HSBC Life.
4. If an Eligible HSBC Customer who is entitled to receive the Promotion is also entitled to other offer(s) under another concurrent promotion run by HSBC Life in the Hong Kong Special Administrative Region ("Hong Kong") in respect of the same type of designated product or service, such customer is only entitled to receive the offer of the highest value at HSBC Life's discretion.
5. Offers under the Promotion are not applicable to policies applied in a company's name.
6. The offers under the Promotion are not exchangeable for cash and are not transferable.
7. The offers under the Promotion are not applicable to policies applied with special quote exceeding the standard "Product summary" in relevant product brochure.
8. The amount of total premiums payable under the policy may differ slightly from the total premium(s) payable as shown in Application form due to rounding differences.
9. HSBC Life reserves the right to accept or reject any application for any plan based on the information provided by applicant as the potential policyholder and/or the potential life insured during the application.
10. For monetary disputes arising between HSBC and the Eligible HSBC Customer out of the selling process or processing of the related transaction, HSBC will enter into a Financial Dispute Resolution Scheme process with the Eligible HSBC Customer; however, any dispute over the contractual terms of the product should be resolved between HSBC Life and the Eligible HSBC Customer directly.
11. The Bank and HSBC Life reserve the right to change these Terms and Conditions at any time; and any of the offers may be withdrawn and/or terminated by the Bank and/or HSBC Life at their/its discretion without prior notice to the Eligible HSBC Customers or to anyone. The Bank and HSBC Life do not accept any liability for any such change, withdrawal and/or termination. The Bank and HSBC Life shall not be liable for any loss, damages, costs or expenses which may arise (directly or indirectly) from any change of these Terms and Conditions, or any exercise of the Bank or HSBC Life's discretion in respect of the Promotion.
12. All offers under the Promotion are provided subject to prevailing regulatory requirements.
13. No person other than the Eligible HSBC Customer, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
14. In the event of dispute, the decision of the Bank and HSBC Life shall be final and conclusive.
15. Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
16. These Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong.
17. Each of the Bank, HSBC Life and the Eligible HSBC Customer submits to the non-exclusive jurisdiction of the courts of Hong Kong but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.

Specific Terms and Conditions

18. The 7% First-year Premium Discount is only applicable to successful applications in respect of a new purchase of JWIP with single premium option from "Eligible HSBC Customers" mentioned in Clause 3.
19. The 7% First-year Premium Discount is only applicable to successful applications in respect of a new purchase of JWIP with 3-year premium payment option from "Eligible HSBC Customers" mentioned in Clause 3.
20. The 5% First-year Premium Discount is only applicable to successful applications in respect of a new purchase of UWGIP with single premium option from "Eligible HSBC Customers" mentioned in Clause 3.
21. The 13.5% First-year Premium Discount is only applicable to successful applications in respect of a new purchase of WGIP2 with a 3-year premium payment period option and policy currency in USD from "Eligible HSBC Customers" mentioned in Clause 3.
22. The 3% First-year Premium Discount is only applicable to successful applications in respect of a new purchase of WGIP2 with a 3-year premium payment period option and policy currency in RMB from "Eligible HSBC Customers" mentioned in Clause 3.
23. The 9.5% First-year Premium Discount is only applicable to successful applications in respect of a new purchase of FIAP with annual premium payment period option from "Eligible HSBC Customers" mentioned in Clause 3.
24. The 9.5% First-year Premium Discount is only applicable to successful applications in respect of a new purchase of FIAP with aggregate premium payment period option from "Eligible HSBC Customers" mentioned in Clause 3.
25. For premiums paid on an annual basis, the amount of premium payable in the first year will be calculated as follows:
 - full annual premium X 0.865 (for **WGIP2** policy currency in USD) OR
 - full annual premium X 0.97 (for **WGIP2** policy currency in RMB) OR

- full annual premium X 0.93 (for **JWIP** policy) OR
 - full annual premium X 0.905 (for **FIAP** policy).
26. For monthly payment of premium, customers are required to
- pay the first 4 months' premium upfront with the discount deducted from this initial upfront payment (applicable to **WGIP2 policy currency in USD / FIAP** policy)
 - pay the first 3 months' premium upfront with the discount deducted from this initial upfront payment (applicable to **WGIP2 policy currency in RMB / JWIP** policy)
27. For single premium, the premium discount provided will be calculated as follows:
- single premium X 0.07 (for **JWIP** policy) OR
 - single premium X 0.05 (for **UWGIP** policy).
28. For aggregate premium, the premium discount provided will be calculated as follows:
- full annual premium X 0.095 (for **FIAP** policy)

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of Hong Kong to carry on long-term insurance business in Hong Kong and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of HSBC Life for the distribution of life insurance products in Hong Kong. The above products are products of HSBC Life but not HSBC and they are intended only for sale in Hong Kong. For product details and related charges, please refer to the relevant brochures and policy or contact our HSBC branch staff.

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B. Terms and Conditions of Preferential New Fund Time Deposit Birthday Offer for HSBC Prime Club

1. **"Promotion Period"** is defined as 3 January 2023 – 31 December 2023 (both days inclusive).
2. **"Eligible Customers"** are defined as HSBC Prime Club members.
3. During their Birthday Month within the Promotion Period, Eligible Customers can enjoy preferential interest rates when placing a 1-month HKD/ USD time deposit, with eligible new fund amount ("**Offer**"). For details, please visit our public website or contact a member of staff at our branches or our phone-banking services. The interest rates are indicative only. They are not guaranteed and maybe subject to revision, as per prevailing market conditions. Deposits in different currencies, tenors, amount and customer type will have different preferential time deposit interest rates. We will confirm and advise you the applicable interest rate at the time when the time deposit is placed.
4. Eligible Customers can enjoy the Offer if you:
 - a) Successfully set up a time deposit with an amount less than or equal to your Eligible New Fund Amount in your birthday month during the promotional period through your HSBC Jade Director or HSBC Premier Relationship Manager or via any of the bank branches or the bank's 24-hour manned phone-banking service; and
 - b) Successfully set up a time deposit with the currency, deposit period and deposit amount matching the conditions of the offer during business hours of any business day in Hong Kong (excluding any holiday in the time deposit currency region)
5. You cannot enjoy the offer if you or the other joint owner(s) of the account have set up another time deposit with Eligible New Fund Amount in any sole or joint account(s) on the same day or in the past 7 calendar days from the time deposit placement day.
6. For the minimum deposit amount required to enjoy the Offer, as well as the maximum deposit amount eligible for the Offer, please visit our public website or contact a member of staff at our branches or our phone-banking services.
7. You can only enjoy the Offer once during the Offer Period.
8. When you set up a time deposit instruction under the following conditions, the availability of the offer will be subject to the same conditions in clauses 4 at the time when the time deposit is eventually set up. If you are not eligible for the offer by the time when the time deposit is eventually set up, we will proceed to set up the time deposit with our prevailing board rate and Integrated Account Preferential Rate (if applicable):
 - a) Place a forward-dated time deposit instruction,
 - b) Place a time deposit outside our service hours, or
 - c) Place a time deposit on a day other than a business day in Hong Kong or in the jurisdiction of the foreign currency in which the time deposit is denominated.
9. Each time deposit (equal or less than the "Eligible New Fund Amount") must be placed in your time deposit account within 7 calendar days after the New Funds have been brought into the bank. If the New Funds are brought into the bank at different times, the funds first brought in must be placed in the time deposit account within 7 calendar days for you to enjoy the offer.

10. When you enjoy the offer by setting up a time deposit in your joint account(s), we may disclose such information to the other joint owner(s) of the account.
11. We can change or cancel the offer or amend the terms and conditions. Please check our website for the latest details, availability and terms and conditions of the offer.
12. In case of disputes arising out of this offer, our decision shall be final and conclusive.
13. We write these terms and conditions of the offer under Hong Kong laws. In the event of discrepancy or inconsistency between the English and Chinese versions of the promotional materials and these terms and conditions, this English version shall prevail.

What these term mean

1. "New Funds" refers to: (a) new funds in all currencies brought to the bank and exchanged to the designated currency, and/or (b) same currency refund from stock / certificate of deposit / bond / IPO or maturity redemptions proceeds having first been credited into your savings account (including refunds in all currencies acceptable to us from stock / certificate of deposit / bond / IPO or maturity redemptions proceeds having first been credited into your savings account during the promotional period and converted to designated currency). Funds that are deposited via cashier's order / cheques drawn on the deposit account(s) with us, transfers / remittance and exchange from existing deposits of the account(s) held with us will not be considered as new funds. In case of disputes, we have the sole discretion to determine the definition of new funds.
2. "Eligible New Fund Amount" is the net increase between your total account balance (across all of your deposit accounts) 7 days ago and your total account balance today. This amount is calculated in HKD. If you've placed a time deposit with new funds in the past 7 calendar days, that amount will not be included as part of your current new funds.
3. "Birthday Month" is the month of birth of the Eligible Customer as per the Bank's record.

Risk Disclosure

Currency conversion risk – the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.

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