



**Promotional Terms and Conditions for the Below Balance Fee waiver for the first 48 months for the HSBC Premier Joint Account with Next Generation (the “Offer” )**

1. The Offer is valid from 10 July 2018 until further notice and shall at all times be subject to these promotional terms and conditions (“**these Terms and Conditions**”).
2. The Offer is applicable to a HSBC Premier joint account (the “**HSBC Premier Joint Account with Next Generation**”) to be held by an existing HSBC Premier customer (“**Premier customers**”) (as the parent) and his/her son or daughter. To be eligible for the Offer, the following requirements must be fulfilled:
  - a. The existing Premier customer as the parent is holding a separate HSBC Premier account of The Hongkong and Shanghai Banking Corporation Limited in Hong Kong (the “**Bank**”) with last 3 months’ average total relationship balance (“**TRB**”) not being less than HKD1 million or its equivalent.
  - b. At the time of opening of the HSBC Premier Joint Account with Next Generation, the son or daughter of the existing Premier customer is between the age of 18 and 21.
  - c. The Premier Joint Account with Next Generation is opened at any branch of the Bank in Hong Kong or through customer services hotline.
3. Under the Offer, the HSBC Premier Joint Account with Next Generation will enjoy a Below Balance Fee waiver for the first 48 months. During the fee waiver period, the existing Premier customer (as parent) must continuously maintain his/her prevailing HSBC Premier account and he/she has to maintain his/her average TRB not less than HKD1 million or its equivalent. The Offer will cease immediately if the Premier Joint Account with Next Generation is closed or converted to other types of HSBC account.
4. The HSBC Premier Joint Account with Next Generation will be subject to a monthly Below Balance Fee of HKD380 after the 48-month fee waiver period ends if the average past 3 months TRB of the Premier customer and son/daughter in joint capacity falls below HKD1 million or its equivalent.
5. Each Premier customer (as parent) can enjoy the Offer for a maximum of 2 HSBC Premier Joint Accounts with Next Generation concurrently.
6. No person other than the holders of the HSBC Premier Joint Account with Next Generation and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
7. In the event of a dispute arising out of the Offer, the decision of the Bank shall be final and conclusive.



8. The Offer may be terminated by the Bank at its discretion at any time. These Terms and Conditions are subject to change.
9. If there is any discrepancy between the promotional materials and these Terms and Conditions, these Terms and Conditions shall apply and prevail.
10. The Offer and these terms and conditions are subject to prevailing legal and regulatory requirements.
11. These Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong Special Administrative Region.
12. If there is any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall apply and prevail.

Issued by The Hongkong and Shanghai Banking Corporation Limited