

## Wealth Portfolio Lending Promotion for HSBC Top Trader Club Members Terms and Conditions

### Eligibility

1. This promotion is offered to all Wealth Portfolio Lending (WPL) customers who have joined HSBC Top Trader Club (TTC) and achieved TTC trading tiers 1 to 6.
2. For WPL activated in a joint account, the primary account holder of this joint account needs to fulfil the eligibility condition in clause 1 above in order to enjoy the offer.

### How can you enjoy the offer

3. This promotion offer starts from 29 Apr 2024. You are automatically entitled to the promotional interest rates on your WPL facility if you meet the eligibility criteria from this day onwards.

### What is the offer

4. You can enjoy promotional interest rates on your WPL facility according to your customer type and TTC Trading Tier for the promotion period specified below.

#### WPL promotion period:

For HSBC Premier Elite customers: Current month\* + next 3 subsequent months

For HSBC Premier customers: Current month\* + next 2 subsequent months

#### WPL promotional interest rates:

| Top Trader Club Trading Tier – Accumulated monthly trading amount | Interest Rate Benchmark <sup>#</sup> | WPL Interest Rate Spread <sup>#</sup> (p.a.)                       |
|---|--------------------------------------|--|
| 0 – HKD0  | 1-month HIBOR                        | Standard:<br>+ 1.2% to + 0.8% determined by daily utilisation tier |
| 1 – HKD1+   |                                      | Promotional:<br>+ 0.7% applicable to any daily loan amount         |
| 2 – HKD1,000,000+   |                                      |  |
| 3 – HKD10,000,000+  |                                      |  |
| 4 – HKD20,000,000+  |                                      |  |
| 5 – HKD30,000,000+  |                                      |  |
| 6 – HKD40,000,000+  |                                      |  |

#### Remarks:

\* WPL promotional interest rate will apply from the day you achieve the relevant TTC trading tier until the end of the current month, and for the next subsequent 2 months (for Premier customers) / 3 months (for Premier Elite customers) as long as you maintain your TTC membership.

There is a system cut off time for WPL interest calculation, any status change on the TTC trading tier after 9pm HKT will be reflected in WPL interest calculation on the next day.

<sup>#</sup> Interest Rate Benchmark: 1-month Hong Kong Interbank Offered Rate (HIBOR) as at any date means the Hong Kong Interbank Offered Rate for the interest period of 1 month for Hong Kong Dollars quoted by The Hong Kong Association of Banks on such date.

1-month HIBOR will be updated daily on Mondays to Fridays, excluding public holidays. You can refer to the latest 1-month HIBOR on The Hong Kong Association of Banks' website [www.hkab.org.hk]. On the days when there is no update of 1-month HIBOR, the latest available HIBOR rate will be used. If 1-month HIBOR ceases to be available for whatever reasons, then 1-month HIBOR shall be substituted by any substitute or replacement rate that we may decide without prior notice and will be published on our website.

In the event that 1-month HIBOR becomes negative, it shall be deemed to be 0% for the calculation of the Annualised Interest Rate. In the event that the Interest Rate Benchmark plus/minus the Interest Rate Spread falls below 1%, a floor rate of 1% p.a. will be charged.

5. WPL promotional interest rate will be adjusted daily based on your TTC Trading tier. The promotion period can be extended accordingly in the below scenario:
  - (a) you achieve the eligible trading tier again in any of the next subsequent 2 months (for Premier) or 3 months (for Premier Elite) of the promotion period after the calendar month on which you first enjoy the offer.
  - (b) you upgrade from HSBC Premier to HSBC Premier Elite within the promotion period.Please refer to the illustrations below for details.
6. Once the eligibility criteria are met, you will continue to enjoy the promotional interest rate within the promotion period even if:
  - (a) you did not achieve any TTC trading tier 1 to 6 in the subsequent 2 months (for Premier) or 3 months (for Premier Elite) after the calendar month on which you first enjoyed the offer; or
  - (b) you are subsequently no longer a HSBC Premier Elite or HSBC Premier customer within the promotion period in the calendar month after which you first enjoyed the offer.Please refer to the illustrations below for details.
7. You will resume to the standard WPL annualised interest rate as stated in the WPL Key Facts Statement after the promotion period (and any extension to the promotion period) has ended.
8. You can check your trading tier via the 'Top Trader Club' page by logging on to HSBC HK Easy Invest app or Online Banking.

#### **Points to note**

9. You will be automatically entitled to this WPL promotion offer when your WPL facility and TTC membership are both effective. If you do not wish to enjoy this WPL promotion offer, please contact your dedicated relationship manager.
10. If you opt-out from TTC membership, the WPL promotion offer will be terminated on the day you opt-out from TTC membership. You will resume to the standard WPL annualised interest rates as stated in the WPL Key Facts Statement.
11. WPL is a line of credit secured against assets held in your HSBC accounts. It allows you to borrow funds for any purpose, giving you added flexibility to fulfil your needs.
12. Interest rate fluctuations may have an adverse impact on your borrowing costs.
13. Only if we significantly change or amend the promotion terms and conditions, or cancel the offer, we will provide you with 60 days' notice in advance. Otherwise, we can change or amend the promotion terms and conditions without notice. Please check our website for latest details.
14. In case of any dispute arising out of this promotion, our decision shall be final and conclusive.
15. The terms and conditions of the offer(s) are governed by Hong Kong laws. In the event of any discrepancy or inconsistency between the English version and the Chinese version of the promotion materials and these terms and conditions, the English version shall prevail.
16. The HSBC HK Easy Invest App ("Easy Invest") is provided by The Hongkong and Shanghai Banking Corporation Limited ('HSBC HK') for the use of existing HSBC HK customers only. You should download Easy Invest only if you are an existing HSBC HK customer. Easy Invest is not intended for download, or use, by any person in any jurisdiction where such download or use would be contrary to any law or regulation of such jurisdiction or where HSBC HK is not licensed or authorized to provide Easy Invest and/or any of the Services.

To borrow or not to borrow? Borrow only if you can repay!

## Illustration Scenarios

The below scenarios are for illustration purpose only. Dates achieving eligible TTC Trading Tier can be any day within the month. Any TTC Trading Tier within 1 – 6 is applicable. Assuming customers are having standard rate before joining the offer and resuming to the standard WPL annualised interest rate after the promotion period (and any extension to the promotion period) has ended.

### 1. First time achieved eligible TTC Trading tier

Customer reached TTC Trading Tier 1 on 10 May 2024 and no further trading afterwards.

| Date    | Month    | TTC Trading Tier | Premier Elite Customers | Premier Customers |
|---------|----------|------------------|-------------------------|-------------------|
|         |          |                  | WPL interest rate       |                   |
| 1 - 9   | May 2024 | Tier 0           | Standard rate           | Standard rate     |
| 10 - 31 |          | Tier 1           | Promotional rate        | Promotional rate  |
| 1 - 30  | Tier 0   | Promotional rate |                         |                   |
| 1 - 31  |          |                  |                         | Standard rate     |
| 1 - 31  |          | Aug 2024         |                         | Standard rate     |
| 1 - 30  | Sep 2024 | Standard rate    | Standard rate           |                   |

### 2. Extended promotion period – achieved eligible TTC Trading tier again in the subsequent 1<sup>st</sup> month of the promotion period after the calendar month on which you first enjoy the offer

Customer achieved TTC Trading Tier 1 on 10 May 2024 and achieved the same tier again on 15Jun2024. No further trading afterwards.

For **Premier Elite** customers:

| Date    | Month    | First time achieved TTC Trading Tier 1 on 10 May 2024 |                              | Achieved TTC Trading Tier 1 again on 15 Jun 2024 |                              |
|---------|----------|---|------------------------------|--|------------------------------|
|         |          | TTC Trading Tier                                      | WPL interest rate            | TTC Trading Tier                                 | WPL interest rate            |
| 1 - 9   | May 2024 | Tier 0  | Standard rate                | Tier 0   | Standard rate                |
| 10 - 31 |          | Tier 1  | Promotional rate (May - Aug) | Tier 1   | Promotional rate             |
| 1 - 14  | Jun 2024 | Tier 0  |                              | Tier 0   |                              |
| 15 - 30 |          | Tier 1  |                              | Tier 1   | Promotional rate (Jun - Sep) |
| 1 - 31  | Jul 2024 | Tier 0  |                              | Tier 0   |                              |
| 1 - 31  | Aug 2024 |   |                              |  |                              |
| 1 - 30  | Sep 2024 |   | Standard rate                |  |                              |
| 1 - 31  | Oct 2024 |   |                              | Standard rate                                    |                              |

For **Premier** customers:

| Date    | Month    | First time achieved TTC Trading Tier 1 on 10 May 2024 |                              | Achieved TTC Trading Tier 1 again on 15 Jun 2024 |                              |
|---------|----------|---|------------------------------|--|------------------------------|
|         |          | TTC Trading Tier                                      | WPL interest rate            | TTC Trading Tier                                 | WPL interest rate            |
| 1 - 9   | May 2024 | Tier 0  | Standard rate                | Tier 0   | Standard rate                |
| 10 - 31 |          | Tier 1  | Promotional rate (May - Jul) | Tier 1   | Promotional rate             |
| 1 - 14  | Jun 2024 | Tier 0  |                              | Tier 0   |                              |
| 15 - 30 |          | Tier 1  |                              | Tier 1   | Promotional rate (Jun - Aug) |
| 1 - 31  | Jul 2024 | Tier 0  |                              | Tier 0   |                              |
| 1 - 31  | Aug 2024 |   |                              |  |                              |
| 1 - 30  | Sep 2024 |   | Standard rate                |  |                              |
| 1 - 30  | Sep 2024 |   |                              | Standard rate                                    |                              |

### 3. Extended promotion period – upgrade from Premier to Premier Elite

A Premier customer achieved TTC Trading Tier 1 on 10 May 2024 and no further trading afterwards. Customer has upgraded from Premier to Premier Elite on 20 Jun 2024.

| Date    | Month    | TTC Trading Tier | First time achieved TTC Trading Tier 1 on 10 May 2024 as a Premier Customer | Upgraded to Premier Elite Customer on 20 Jun 2024 |
|---------|----------|------------------|---|---|
|         |          |                  | WPL interest rate   | WPL interest rate                                 |
| 1 - 9   | May 2024 | Tier 0           | Standard rate   | Standard rate                                     |
| 10 - 31 |          | <b>Tier 1</b>    | Promotional rate (May - Jul)  | Promotional rate (May - Aug)                      |
| 1 - 19  | Jun 2024 | Tier 0           |   |   |
| 20 - 30 |          |                  |   |   |
| 1 - 31  | Jul 2024 |                  |   |   |
| 1 - 31  | Aug 2024 |                  |   |   |
| 1 - 30  | Sep 2024 |                  | Standard rate   | Standard rate                                     |

### 4. No change to promotion period upon status change Premier Elite Customer downgrade to Premier

A Premier Elite customer achieved TTC Trading Tier 1 on 10 May 2024 and no further trading afterwards. Customer has downgraded from Premier Elite to Premier on 20 Jun 2024.

| Date    | Month    | TTC Trading Tier | First time achieved TTC Trading Tier 1 on 10 May 2024 as a Premier Elite Customer | Downgraded to Premier Customer on 20 Jun 2024 |
|---------|----------|------------------|---|---|
|         |          |                  | WPL interest rate   | WPL interest rate                             |
| 1 - 9   | May 2024 | Tier 0           | Standard rate   | Standard rate                                 |
| 10 - 31 |          | <b>Tier 1</b>    | Promotional rate (May - Aug)  | Promotional rate                              |
| 1 - 19  | Jun 2024 | Tier 0           |   | Standard rate                                 |
| 20 - 30 |          |                  |   |   |
| 1 - 31  | Jul 2024 |                  |   |   |
| 1 - 31  | Aug 2024 |                  |   |   |
| 1 - 30  | Sep 2024 |                  | Standard rate   | Standard rate                                 |

note: this illustration is also applicable for Premier Elite Customer downgrade to HSBC One Customer.

### Premier Customer downgrade to HSBC One

A Premier customer achieved TTC Trading Tier 1 on 10 May 2024 and no further trading afterwards. Customer has downgraded from Premier to HSBC One on 20 Jun 2024.

| Date    | Month    | TTC Trading Tier | First time achieved TTC Trading Tier 1 on 10 May 2024 as a Premier Customer | Downgraded to HSBC One Customer on 20 Jun 2024 |
|---------|----------|------------------|---|--|
|         |          |                  | WPL interest rate   | WPL interest rate                              |
| 1 - 9   | May 2024 | Tier 0           | Standard rate   | Standard rate                                  |
| 10 - 31 |          | <b>Tier 1</b>    | Promotional rate (May - Jul)  | Promotional rate                               |
| 1 - 19  | Jun 2024 | Tier 0           |   | Standard rate                                  |
| 20 - 30 |          |                  |   |  |
| 1 - 31  | Jul 2024 |                  |   |  |
| 1 - 31  | Aug 2024 |                  |   |  |
| 1 - 31  |          |                  | Standard rate   | Standard rate                                  |

5. **Promotion period ended immediately – opt-out from TTC member**

Customer achieved TTC Trading Tier 1 on 10 May 2024 and opt-out from TTC member on 15 Jun 2024.

For **Premier Elite** customers:

| Date    | Month    | First time achieved TTC Trading Tier 1 on 10 May 2024 |  | Opt-out from TTC member on 15 Jun 2024 |                   |
|---------|----------|---|--|--|-------------------|
|         |          | TTC Trading Tier                                      | WPL interest rate                      | TTC Trading Tier                       | WPL interest rate |
| 1 - 9   | May 2024 | Tier 0  | Standard rate                          | Tier 0                                 | Standard rate     |
| 10 - 31 |          | <b>Tier 1</b>   | <b>Promotional rate</b><br>(May - Aug) | <b>Tier 1</b>                          | Promotional rate  |
| 1 - 14  | Tier 0   | Tier 0  |  |  |                   |
| 15 - 30 |          |   |  |  |                   |
| 1 - 31  |          | Jul 2024  | Not applicable                         | <b>Standard rate</b>                   |                   |
| 1 - 31  | Aug 2024 |   |  |  |                   |
| 1 - 30  | Sep 2024 | Standard rate   |  |  |                   |

For **Premier** customers:

| Date    | Month    | First time achieved TTC Trading Tier 1 on 10 May 2024 |  | Opt-out from TTC member on 15 Jun 2024 |                   |
|---------|----------|---|--|--|-------------------|
|         |          | TTC Trading Tier                                      | WPL interest rate                      | TTC Trading Tier                       | WPL interest rate |
| 1 - 9   | May 2024 | Tier 0  | Standard rate                          | Tier 0                                 | Standard rate     |
| 10 - 31 |          | <b>Tier 1</b>   | <b>Promotional rate</b><br>(May - Jul) | <b>Tier 1</b>                          | Promotional rate  |
| 1 - 14  | Tier 0   | Tier 0  |  |  |                   |
| 15 - 30 |          |   |  |  |                   |
| 1 - 31  |          | Jul 2024  | Not applicable                         | Standard rate                          |                   |
| 1 - 31  | Aug 2024 | Standard rate   |  |  |                   |