

Key Facts Statement (KFS) for Insurance Premium Financing

The Hongkong and Shanghai Banking Corporation Limited ("we" or "us")

Insurance Premium Financing

June 2025

This product is an interest-only instalment loan facility secured by an insurance policy as collateral.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our confirmation letter for the final terms of your instalment loan.

Please read and understand the information in this KFS before you apply for this product. You will be requested to confirm that you have read and understood the information in this KFS when submitting the application.

Interest Rates and Interest Charges

Interest Rate

For a loan amount of HK\$100,000:

Loan Tenor	6-month	12-month	24-month
Interest rate	<p>HSBC's USD Best Lending Rate minus 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice)</p> <p>The interest rate for the loan is not subject to a cap and thus may subject to higher interest rate risk.</p>	<p>HSBC's USD Best Lending Rate minus 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice)</p> <p>The interest rate for the loan is not subject to a cap and thus may subject to higher interest rate risk.</p>	<p>HSBC's USD Best Lending Rate minus 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice)</p> <p>The interest rate for the loan is not subject to a cap and thus may subject to higher interest rate risk.</p>

The interest rate in our confirmation letter of your loan may change during the tenor of this loan.

The interest rate of this loan is calculated based on an interest rate benchmark. The major risk of this loan is the interest rate risk.

Interest rate re-fixing for this loan takes place daily.

Latest rate and other details of the HSBC's Best Lending Rate ("BLR") is published on our website: <https://www.hsbc.com.hk/investments/market-information/us/lending-rate/>.

Annualised Percentage Rate (APR)

For a loan amount of HK\$100,000:

Loan Tenor	6-month	12-month	24-month
APR	<p>HSBC's USD Best Lending Rate minus 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice)</p>	<p>HSBC's USD Best Lending Rate minus 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice)</p>	<p>HSBC's USD Best Lending Rate minus 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice)</p>

To borrow or not to borrow? Borrow only if you can repay!

Annualised Overdue / Default Interest Rate	HSBC’s USD Best Lending Rate plus 6% If we do not receive full repayment of the total outstanding balance at tenor end, you are required to pay default interest rate of HSBC’s USD Best Lending Rate + 6% per annum on the outstanding loan principal amount. Such default interest will accrue daily until the date we receive full repayment of the loan.														
Repayment															
Repayment Frequency	This loan requires one principal repayment at tenor end but interest payment on a monthly basis.														
Periodic Repayment Amount	<div>For a loan amount of HK\$100,000 with monthly interest payment:</div> <table><tr><td>Loan Tenor</td><td>6-month</td><td>12-month</td><td>24-month</td><td>120-month</td></tr><tr><td>Periodic repayment amount for the interest rate specified above</td><td>HK\$ 437.5 (US\$ 56.09)</td><td>HK\$ 437.5 (US\$ 56.09)</td><td>HK\$ 437.5 (US\$ 56.09)</td><td>HK\$ 437.5 (US\$ 56.09)</td></tr></table> <div>Notes: (1) The above monthly interest payment remains unchanged regardless of the loan tenor. (2) We offer the loan in USD only. (3) Our minimum loan amount is US\$30,000 per application. (4) The above illustration is based on the following assumptions: (i) assuming 30 days in a month, no change in the interest rate during the loan tenor and our USD Best Lending Rate is 6.75% [which was the rate on 28 February 2025]; (ii) an exchange rate of USD 1 = HKD 7.8 is used for illustrative purpose and the exchange rate in actual operations may differ.</div>					Loan Tenor	6-month	12-month	24-month	120-month	Periodic repayment amount for the interest rate specified above	HK\$ 437.5 (US\$ 56.09)	HK\$ 437.5 (US\$ 56.09)	HK\$ 437.5 (US\$ 56.09)	HK\$ 437.5 (US\$ 56.09)
Loan Tenor	6-month	12-month	24-month	120-month											
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Total Repayment Amount	<div>For a loan amount of HK\$100,000 with monthly interest payment and principal repayment at tenor end:</div> <table><tr><td>Loan Tenor</td><td>6-month</td><td>12-month</td><td>24-month</td><td>120-month</td></tr><tr><td>Total repayment amount for the interest rate specified above</td><td>HK\$ 102,625 (US\$ 13,157.05)</td><td>HK\$ 105,250 (US\$ 13,493.59)</td><td>HK\$ 110,500 (US\$ 14,166.67)</td><td>HK\$ 152,500 (US\$ 19,551.28)</td></tr></table> <div>Notes: (1) We offer the loan in USD only. (2) Our minimum loan amount is US\$30,000 per application. (3) The above illustration is based on the following assumptions: (4) assuming 30 days in a month, no change in the interest rate during the loan tenor and our USD Best Lending Rate is 6.75% [which was the rate on 28 February 2025]; (5) an exchange rate of USD 1 = HKD 7.8 is used for illustrative purpose and the exchange rate in actual operations may differ.</div> <div>Remark: To calculate the above information applicable to your specific case, please use our online calculator accessible from our website: https://www.hsbc.com.hk/wealth-financing/products/premium-financing/ .</div>					Loan Tenor	6-month	12-month	24-month	120-month	Total repayment amount for the interest rate specified above	HK\$ 102,625 (US\$ 13,157.05)	HK\$ 105,250 (US\$ 13,493.59)	HK\$ 110,500 (US\$ 14,166.67)	HK\$ 152,500 (US\$ 19,551.28)
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Fees and Charges															
Handling Fee	Not applicable														
Late Payment Fee and Charge	US\$40 per month if we do not receive each monthly payment of interest in full on its due date.														
Prepayment / Early Settlement / Redemption Fee	Not applicable														

**Returned Cheque /
Rejected Autopay
Charge**

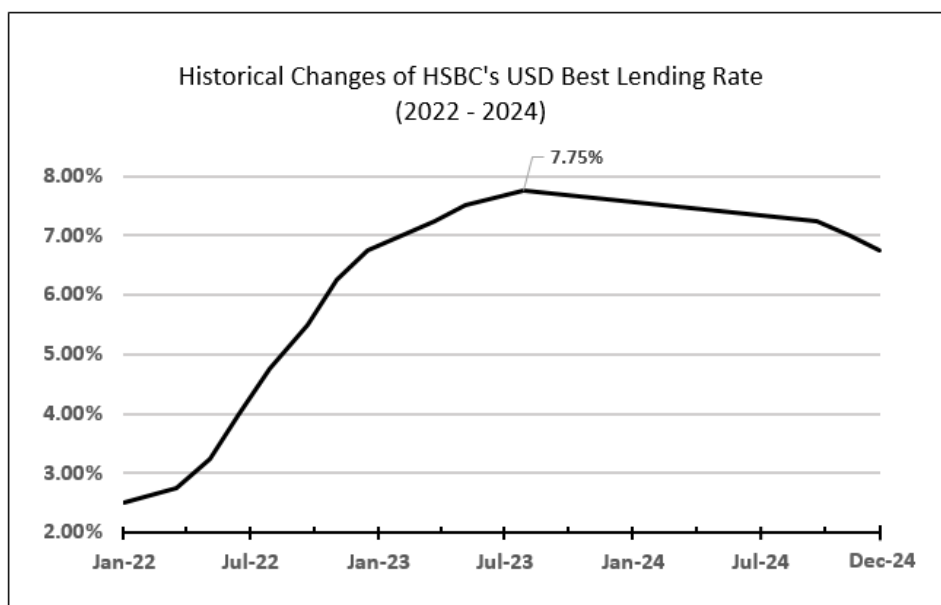
Not applicable

**Additional
Information**

- Annualised Percentage Rate (APR) means 'Annualised interest rate' in Insurance Premium Financing Product Summary.
- We offer the loan in US dollar only.
- Only policies listed in the PF Eligible Collateral Fact Sheet can be used as collateral for Insurance Premium Financing.
- Monthly payments of interest and repayment of outstanding loan amount at tenor end will be deducted automatically from your repayment account.
- You are required to have sufficient funds in your repayment account to pay monthly interest and repay the loan principal. If any payment of monthly interest is overdue for 90 days, or the repayment of total outstanding loan balance is not paid within 60 days from expiry of the loan tenor, the policy will be surrendered to repay the outstanding loan balance, being loan principal, interest, fees and charges (if any).
- HSBC's USD Best Lending Rate is the US dollar best lending rate quoted by us from time to time.
- Interest is charged on the actual number of days and calculated based on 360 days in a year.
- The interest payment amounts / default interest payment depends on the USD Best Lending Rate which is subject to market fluctuations, and we have the right to vary such rate at our discretion.
- The amount of payment of interest each month may change if you make an early repayment of principal.
- You may make early repayment of the outstanding principal amount of the Insurance Premium Financing (in whole or in part) twice per year.
- You can refer to the Insurance Premium Financing Product Summary for the impact of the loan on the amount of insurance death benefit and cash value available for payout to you or your beneficiary(ies).
- The loan is subject to the Insurance Premium Financing Terms and Conditions.
- If you cancel the insurance policy within the prescribed cooling-off period, the Premium Financing will also be cancelled, and no interest and costs will be incurred.
- If the policy is surrendered, the surrender value will be used to settle the outstanding loan balance first, before any remaining amount is paid to you.
- Please note that we do not appoint any third parties to refer Insurance Premium Financing applications to us and will not process any application referred by a third party. For enquiry, please contact your Relationship Manager or call us at 2233 3322.

Reference Information**Historical Changes
of Interest Rate
Benchmark**

The chart below is provided for illustrative purposes only and shows the historical movement of HSBC's USD Best Lending Rate benchmark in the past 3 years.



The highest HSBC's USD Best Lending Rate noted in the past 3 years is 7.75%.

Periodic Repayment Amount (Illustrative Example)	<p>(The following example illustrates the periodic repayment amount based on the highest interest rate noted in the past 3 years.)</p> <p>For a loan amount of HK\$100,000 with monthly interest payment:</p> <table><tr><td>Loan Tenor</td><td>6-month</td><td>12-month</td><td>24-month</td><td>120-month</td></tr><tr><td>Monthly repayment amount based on the highest interest rate noted in the past 3 years</td><td>HK\$ 520.83 (US\$ 66.77)</td><td>HK\$ 520.83 (US\$ 66.77)</td><td>HK\$ 520.83 (US\$ 66.77)</td><td>HK\$ 520.83 (US\$ 66.77)</td></tr></table> <p><i>Notes:</i></p> <p>(1) The above monthly interest payment remains unchanged regardless of the loan tenor.</p> <p>(2) We offer the loan in USD only.</p> <p>(3) Our minimum loan amount is US\$30,000 per application.</p> <p>(4) The above illustration is based on the following assumptions:</p> <p>(i) assuming 30 days in a month</p> <p>(ii) an exchange rate of USD 1 = HKD 7.8 is used for illustrative purpose and the exchange rate in actual operations may differ.</p>	Loan Tenor	6-month	12-month	24-month	120-month	Monthly repayment amount based on the highest interest rate noted in the past 3 years	HK\$ 520.83 (US\$ 66.77)	HK\$ 520.83 (US\$ 66.77)	HK\$ 520.83 (US\$ 66.77)	HK\$ 520.83 (US\$ 66.77)
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Total Repayment Amount (Illustrative Example)	<p>(The following example illustrates the total repayment amount based on the highest interest rate noted in the past 3 years.)</p> <p>For a loan amount of HK\$100,000 with monthly interest payment and principal repayment at tenor end:</p> <table><tr><td>Loan Tenor</td><td>6-month</td><td>12-month</td><td>24-month</td><td>120-month</td></tr><tr><td>Total repayment amount based on the highest interest rate noted in the past 3 years</td><td>HK\$ 103,125 (US\$ 13,221.15)</td><td>HK\$ 106,250 (US\$ 13,621.79)</td><td>HK\$ 112,500 (US\$ 14,423.08)</td><td>HK\$ 162,500 (US\$ 20,833.33)</td></tr></table> <p><i>Notes:</i></p> <p>(1) We offer the loan in USD only.</p> <p>(2) Our minimum loan amount is US\$30,000 per application.</p> <p>(2) The above illustration is based on the following assumptions:</p> <p>(3) assuming 30 days in a month;</p> <p>(4) an exchange rate of USD 1 = HKD 7.8 is used for illustrative purpose and the exchange rate in actual operations may differ.</p>	Loan Tenor	6-month	12-month	24-month	120-month	Total repayment amount based on the highest interest rate noted in the past 3 years	HK\$ 103,125 (US\$ 13,221.15)	HK\$ 106,250 (US\$ 13,621.79)	HK\$ 112,500 (US\$ 14,423.08)	HK\$ 162,500 (US\$ 20,833.33)
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The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and Chinese versions.

保费融资产品资料概要

香港上海汇丰银行有限公司（「本行」）

保费融资

2025年6月

此乃以保险单作为抵押品担保的只付利息分期贷款产品。

本概要所提供的利率、费用及收费等资料仅供参考。请参阅我们的贷款确认信以了解您的分期贷款的最终条款。

在申请此产品前，请阅读并理解本概要中的资讯。提交申请时，您将被要求确认已阅读并理解本概要的内容。

利率及利息支出

利率

贷款金额为港币10万元：

贷款期	6个月	12个月	24个月
利率	汇丰的美元最优惠贷款利率减1.5%，惟以0.75%为最低利率（本行可能随时在不事先通知的情况下采用最低利率） 本贷款的利率并无上限，可能面对较高的利率风险。	汇丰的美元最优惠贷款利率减1.5%，惟以0.75%为最低利率（本行可能随时在不事先通知的情况下采用最低利率） 本贷款的利率并无上限，可能面对较高的利率风险。	汇丰的美元最优惠贷款利率减1.5%，惟以0.75%为最低利率（本行可能随时在不事先通知的情况下采用最低利率） 本贷款的利率并无上限，可能面对较高的利率风险。

本行贷款确认信中的利率可能会在贷款期内变动。

本贷款的利率是根据利率基准计算的。此贷款的主要风险为利率风险。

本贷款的利率重设频率为[每日]。

有关汇丰的美元最优惠贷款利率的最新利率及其他详情，请查阅本行网站：
<https://www.hsbc.com.hk/investments/market-information/us/lending-rate/>。

实际年利率

贷款金额为港币10万元：

贷款期	6个月	12个月	24个月
实际年利率	汇丰的美元最优惠贷款利率减1.5%，惟以0.75%为最低利率（本行可能随时在不事先通知的情况下采用最低利率）	汇丰的美元最优惠贷款利率减1.5%，惟以0.75%为最低利率（本行可能随时在不事先通知的情况下采用最低利率）	汇丰的美元最优惠贷款利率减1.5%，惟以0.75%为最低利率（本行可能随时在不事先通知的情况下采用最低利率）

逾期还款实际年利率 / 就违约贷款收取的实际年利率

汇丰的美元最优惠贷款利率加6%

若本行于贷款期限结束时未能全数收取未偿还贷款余额，阁下须按汇丰的美元最优惠贷款利率加6%（年利率）就未偿还贷款本金金额支付违约利息。该违约利息将会每日累算，直至本行收到贷款的全数金额还款为止。

借定唔借？还得到先好借！

还款

还款频率	本贷款需于贷款期结束偿还贷款本金，但每月需支付利息。				
分期还款金额	以贷款额港币10万元，每月支付利息为例：				
	贷款期	6个月	12个月	24个月	120个月
	根据上述利率计算之分期还款金额	港币\$ 437.5 (美元\$ 56.09)	港币\$ 437.5 (美元\$ 56.09)	港币\$ 437.5 (美元\$ 56.09)	港币\$ 437.5 (美元\$ 56.09)
	说明：				
	(1) 上述每月利息支付在任何贷款期内保持不变。 (2) 本行仅以美元提供贷款。 (3) 每次申请的最低贷款金额为美元\$30,000。 (4) 以上示例基于以下假设： (i) 假设每月30日，本行的美元最优惠借贷利率为6.75% [即2025年2月28日之利率]，在贷款期间利率不变； (ii) 作说明用途的汇率为1美元= 7.8港元，而实际业务的汇率可能不同。				
总还款金额	以贷款额港币10万元，每月利息支付及贷款期限结束时偿还贷款本金为例：				
	贷款期	6个月	12个月	24个月	120个月
	根据上述利率计算之总还款金额	港币\$ 102,625 (美元\$ 13,157.05)	港币\$ 105,250 (美元\$ 13,493.59)	港币\$ 110,500 (美元\$ 14,166.67)	港币\$ 152,500 (美元\$ 19,551.28)
	说明：				
	(1) 本行仅以美元提供贷款。 (2) 每次申请的最低贷款金额为美元\$30,000。 (3) 以上示例基于以下假设： (i) 假设每月30日，本行的美元最优惠借贷利率为6.75% [即2025年2月28日之利率]，在贷款期间利率不变； (ii) 作说明用途的汇率为1美元= 7.8港元，而实际业务的汇率可能不同。 注：如要计算适用于阁下特定情况的上述资讯，您可透过本行网站上的分期贷款服务计算机或到： https://www.hsbc.com.hk/wealth-financing/products/premium-financing/ 。				
费用及收费					
手续费	不适用				
逾期还款费用及收费	若本行于每月利息付款到期日仍未全数收取每月利息付款，阁下须每月缴付40美元。				
提早还款 / 提前清偿 / 赎回的收费	不适用				
退票 / 退回自动转帐授权指示的费用	不适用				

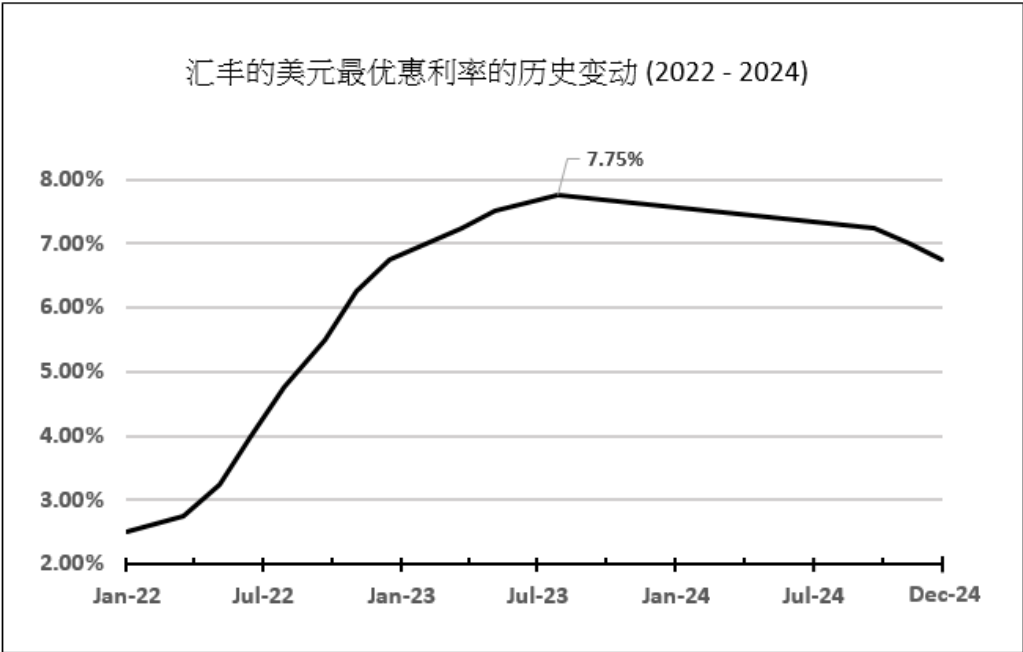
其他资料

- 实际年利率等于保费融资产品简介的年化利率。
- 本行仅以美元提供贷款。
- 只有保费融资认可抵押品说明书内的保险单才可用作保费融资的抵押品。
- 每月利息付款和贷款期限结束时未偿还贷款额之还款将会从阁下的还款户口自动扣除。
- 阁下的还款户口须备有充足资金用以支付每月利息和偿还贷款本金。若任何每月利息付款逾期90日，或未偿还贷款余额没有在贷款期限届满后60日内偿还，保单将被退保以支付未偿还贷款余额, 包括贷款本金、利息、费用及收费（如有）。
- 汇丰的美元最优惠贷款利率为本行不时所报的美元最优惠贷款利率。
- 利息以每年360日为基准计算，按实际日数收取。
- 利息付款额 / 违约利息付款取决于美元最优惠贷款利率而定，该利率可因应市况波动而变更，本行可酌情决定更改该利率。
- 每月利息付款金额可因阁下提前清还本金而改变。
- 阁下每年可两次提前清还保费融资之中未偿还的本金金额（全数或部份）。
- 关于贷款对阁下或受益人可得到的身故赔偿额及现金价值之影响，请参阅保费融资产品简介。
- 此贷款受保费融资条款及细则规限。
- 若阁下在订明的冷静期内取消保险单，保费融资亦将被取消，不会招致利息及费用。
- 若保单退保，退保价值将会首先用以清还未偿还贷款余额，而任何剩余款额（如有）则随后支付给阁下。
- 请留意，本行并无委托任何第三方转介保费融资申请，亦不会办理任何由第三方转介的申请。如有查询，请联络阁下的客户经理或致电热线 2233 3322。

参考资料

利率基准的历史变动

下表仅供参考，显示过去三年内以汇丰的美元最优惠贷款利率为利率基准[的历史变动。



过去三年内，最高的汇丰的美元最优惠贷款利率为 7.75%。

分期还款金额（示例说明）

（以下例子展示了根据过去三年内最高利率计算的分期还款金额。）

以贷款额港币10万元，每月利息支付为例：

贷款期	6个月	12个月	24个月	120个月
根据过去三年内最高利率计算的每月还款金额	港币\$ 520.83 (美元\$ 66.77)	港币\$ 520.83 (美元\$ 66.77)	港币\$ 520.83 (美元\$ 66.77)	港币\$ 520.83 (美元\$ 66.77)

说明：

(1) 上述每月利息支付在任何贷款期内保持不变。

(2) 本行仅以美元提供贷款。

(3) 每次申请的最低贷款金额为美元\$30,000。

(4) 以上示例基于以下假设:

(i) 假设每月30日;

(ii) 作说明用途的汇率为1美元= 7.8港元，而实际业务的汇率可能不同。

总还款金额（示例说明）

（以下例子展示了根据过去三年内最高利率计算的分期还款金额。）

以贷款额港币10万元，每月利息支付及贷款期限结束时偿还贷款本金为例：

贷款期	6个月	12个月	24个月	120个月
根据过去三年内最高利率计算的总还款金额	港币\$ 103,125 (美元\$ 13,221.15)	港币\$ 106,250 (美元\$ 13,621.79)	港币\$ 112,500 (美元\$ 14,423.08)	港币\$ 162,500 (美元\$ 20,833.33)

说明：

(1) 本行仅以美元提供贷款。

(2) 每次申请的最低贷款金额为美元\$30,000。

(3) 以上示例基于以下假设：

(i) 假设每月30日；

(ii) 作说明用途的汇率为1美元= 7.8港元，而实际业务的汇率可能不同。

此概要的中文版本仅供参考。如中文及英文版本有任何不一致，概以英文版本。