

The Hongkong and Shanghai Banking Corporation Limited (“we” or “us”)

Key Facts Statement (KFS) for Insurance Premium Financing

Insurance Premium Financing
February 2022

This product is an interest-only instalment loan facility secured by an insurance policy as collateral.

This statement provides you with indicative information about interest, eligible collateral, fees and charges of this product but please refer to the Insurance Premium Financing Product Summary for details of this product

Interest Rates and Interest Charges

Annualised Interest Rate	For a loan amount of US\$30,000 to US\$2,000,000 with loan tenor from 1 to 10 years: HSBC's USD Best Lending Rate ¹ – 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice)
Annualised Overdue / Default Interest Rate	HSBC's USD Best Lending Rate + 6 % If we do not receive full repayment of the outstanding loan balance at tenor end, you are required to pay default interest rate of HSBC's USD Best Lending Rate + 6% per annum on the outstanding loan principal amount. Such default interest will accrue daily until the date of actual full repayment.

Fees and Charges

Handling Fee	Not applicable
Late Payment Fee and Charge	USD40 per month if we do not receive each monthly payment of interest in full on its due date.
Prepayment / Early Settlement / Redemption Fee	Not applicable
Returned Cheque / Rejected Autopay Charge	Not applicable

Additional Information

- Only policies listed in the PF Eligible Collateral Fact Sheet can be used as collateral for Insurance Premium Financing.
- You are only required to pay interest during the loan tenor, but you must settle the outstanding loan balance at the end of the loan tenor or interest will continue to accrue daily at the default interest rate on the outstanding loan principal until the date of repayment. You are required to have sufficient funds in your repayment account to pay monthly interest and repay the loan principal. If any payment of monthly interest is overdue for 90 days, or the repayment of total outstanding loan balance is not paid within 60 days from expiry of the loan tenor, the policy will be surrendered to repay the outstanding loan balance, being loan principal, interest, fees and charges (if any).
- HSBC's USD Best Lending Rate is the US dollar best lending rate quoted by us from time to time.
- Interest is charged on the actual number of days and calculated based on 360 days in a year.
- The interest payment amounts / default interest payment depend on the USD Best Lending Rate which is subject to market fluctuations and we have the right to vary such rate at our discretion.
- The amount of payment of interest each month may change if you make an early repayment of principal.
- You may make early repayment of the outstanding principal amount of the Insurance Premium Financing (in whole or in part) twice per year.
- Monthly payments of interest and repayment of outstanding loan amount at tenor end will be deducted automatically from your repayment account.
- You can refer to the Insurance Premium Financing Product Summary for the impact of the loan on the amount of insurance death benefit and cash value available for payout to you or your beneficiaries.
- The loan is subject to the Insurance Premium Financing Terms and Conditions.
- If you cancel the insurance policy within the prescribed cooling-off period, the Premium Financing will also be cancelled and no interest and costs will be incurred.
- If the policy is surrendered, the surrender value will be used to settle the outstanding loan balance first, before any remaining amount is paid to you.
- Please note that we do not appoint any third parties to refer Insurance Premium Financing applications to us and will not process any application referred by a third party. For enquiry, please contact your Relationship Manager or call us at 2233 3033.

¹ The BLR is available from the following website (<https://www.hsbc.com.hk/investments/market-information/us/lending-rate>).

If there is any discrepancy between English and Chinese versions of this document, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

香港上海汇丰银行有限公司（「本行」）

保费融资产品资料概要

保费融资
2022年2月

此乃以保险单作为抵押品担保的只付利息分期贷款产品。

本概要提供关于本产品的利息、认可抵押品、费用及收费等参考资料，详情请参阅保费融资产品简介。

利率及利息支出

年化利率

贷款金额为30,000美元至2,000,000美元，贷款期限为1至10年：
汇丰的美元最优惠贷款利率¹减1.5%，惟以0.75%为最低利率（本行可能随时在不事先通知的情况下采用最低利率）

逾期还款年化利率 / 就违约贷款收取的年化利率

汇丰的美元最优惠贷款利率加6%
若本行于贷款期限结束时未能全数收取未偿还贷款余额，阁下须按汇丰的美元最优惠贷款利率加6%（年利率）就未偿还贷款本金金额支付违约利息。该违约利息将会每日累算，直至贷款实际还清之日为止。

费用及收费

手续费

不适用

逾期还款费用及收费

若本行于每月利息付款到期日仍未全数收取每月利息付款，阁下须每月缴付40美元。

提前还款 / 提前清还 / 赎回的收费

不适用

退票 / 退回自动转账授权指示的收费

不适用

其他资料

- 只有保费融资认可抵押品说明书内的保险单才可用作保费融资的抵押品。
- 阁下在贷款期限内只须支付利息，惟必须于贷款期限结束时还清未偿还贷款余额，否则利息将会继续按未偿还贷款本金以违约利率每日累算，直至贷款还清之日为止。阁下的还款账户须备有充足资金用以支付每月利息和偿还贷款本金。若任何每月利息付款逾期90日，或未偿还贷款余额没有在贷款期限届满后60日内偿还，保单将被退保以支付未偿还贷款余额，包括贷款本金、利息、费用及收费（如有）。
- 汇丰的美元最优惠贷款利率为本行不时所报的美元最优惠贷款利率。
- 利息以每年360日为基准计算，按实际日数收取。
- 利息付款额 / 违约利息付款取决于美元最优惠贷款利率而定，该利率可因应市况波动而变更，本行可酌情决定更改该利率。
- 每月利息付款金额可因阁下提前清还本金而改变。
- 阁下每年可两次提前清还保费融资之中未偿还的本金金额（全数或部份）。
- 每月利息付款和贷款期限结束时未偿还贷款额之还款将会从阁下的还款账户自动扣除。
- 关于贷款对阁下或受益人可得到的身故赔偿额及现金价值之影响，请参阅保费融资产品简介。
- 此贷款受保费融资条款及细则规限。
- 若阁下在订明的冷静期内取消保险单，保费融资亦将被取消，不会招致利息及费用。
- 若保单退保，退保价值将会首先用以清还未偿还贷款余额，而任何剩余款额（如有）则随后支付给阁下。
- 请留意，本行并无委托任何第三方转介保费融资申请，亦不会办理任何由第三方转介的申请。如有查询，请联络阁下的客户经理或致电热线2233 3033。

¹ 最优惠贷款利率在以下网址提供 (<https://www.hsbc.com.hk/investments/market-information/us/lending-rate>)。

中英文本如有歧义，须以英文本为准。

借定唔借？还得到先好借！