

The Hongkong and Shanghai Banking Corporation Limited (“we” or “us”)

Key Facts Statement (KFS) for Insurance Premium Financing

Insurance Premium Financing
February 2022

This product is an interest-only instalment loan facility secured by an insurance policy as collateral.

This statement provides you with indicative information about interest, eligible collateral, fees and charges of this product but please refer to the Insurance Premium Financing Product Summary for details of this product

Interest Rates and Interest Charges

| | |
|---|---|
| Annualised Interest Rate | For a loan amount of US\$30,000 to US\$2,000,000 with loan tenor from 1 to 10 years: HSBC’s USD Best Lending Rate ¹ – 1.5%, subject to a minimum rate of 0.75% (which may be applied by us at any time without prior notice) |
| Annualised Overdue / Default Interest Rate | HSBC’s USD Best Lending Rate + 6 % If we do not receive full repayment of the outstanding loan balance at tenor end, you are required to pay default interest rate of HSBC’s USD Best Lending Rate + 6% per annum on the outstanding loan principal amount. Such default interest will accrue daily until the date of actual full repayment. |

Fees and Charges

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|---|--|
| Handling Fee | Not applicable |
| Late Payment Fee and Charge | USD40 per month if we do not receive each monthly payment of interest in full on its due date. |
| Prepayment / Early Settlement / Redemption Fee | Not applicable |
| Returned Cheque / Rejected Autopay Charge | Not applicable |

Additional Information

- Only policies listed in the PF Eligible Collateral Fact Sheet can be used as collateral for Insurance Premium Financing.
- You are only required to pay interest during the loan tenor, but you must settle the outstanding loan balance at the end of the loan tenor or interest will continue to accrue daily at the default interest rate on the outstanding loan principal until the date of repayment. You are required to have sufficient funds in your repayment account to pay monthly interest and repay the loan principal. If any payment of monthly interest is overdue for 90 days, or the repayment of total outstanding loan balance is not paid within 60 days from expiry of the loan tenor, the policy will be surrendered to repay the outstanding loan balance, being loan principal, interest, fees and charges (if any).
- HSBC’s USD Best Lending Rate is the US dollar best lending rate quoted by us from time to time.
- Interest is charged on the actual number of days and calculated based on 360 days in a year.
- The interest payment amounts / default interest payment depend on the USD Best Lending Rate which is subject to market fluctuations and we have the right to vary such rate at our discretion.
- The amount of payment of interest each month may change if you make an early repayment of principal.
- You may make early repayment of the outstanding principal amount of the Insurance Premium Financing (in whole or in part) twice per year.
- Monthly payments of interest and repayment of outstanding loan amount at tenor end will be deducted automatically from your repayment account.
- You can refer to the Insurance Premium Financing Product Summary for the impact of the loan on the amount of insurance death benefit and cash value available for payout to you or your beneficiaries.
- The loan is subject to the Insurance Premium Financing Terms and Conditions.
- If you cancel the insurance policy within the prescribed cooling-off period, the Premium Financing will also be cancelled and no interest and costs will be incurred.
- If the policy is surrendered, the surrender value will be used to settle the outstanding loan balance first, before any remaining amount is paid to you.
- Please note that we do not appoint any third parties to refer Insurance Premium Financing applications to us and will not process any application referred by a third party. For enquiry, please contact your Relationship Manager or call us at 2233 3033.

¹ The BLR is available from the following website (<https://www.hsbc.com.hk/investments/market-information/us/lending-rate>).

If there is any discrepancy between English and Chinese versions of this document, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

香港上海滙豐銀行有限公司（「本行」）

保費融資產品資料概要

保費融資
2022年2月

此乃以保險單作為抵押品擔保的只付利息分期貸款產品。

本概要提供關於本產品的利息、認可抵押品、費用及收費等參考資料，詳情請參閱保費融資產品簡介。

利率及利息支出

年化利率

貸款金額為30,000美元至2,000,000美元，貸款期限為1至10年：
滙豐的美元最優惠貸款利率¹減1.5%，惟以0.75%為最低利率（本行可能隨時在不事先通知的情況下採用最低利率）

逾期還款年化利率 / 就違約貸款收取的年化利率

滙豐的美元最優惠貸款利率加6%
若本行於貸款期限結束時未能全數收取未償還貸款餘額，閣下須按滙豐的美元最優惠貸款利率加6%（年利率）就未償還貸款本金金額支付違約利息。該違約利息將會每日累算，直至貸款實際還清之日為止。

費用及收費

手續費

不適用

逾期還款費用及收費

若本行於每月利息付款到期日仍未全數收取每月利息付款，閣下須每月繳付40美元。

提前還款 / 提前清還 / 贖回的收費

不適用

退票 / 退回自動轉賬授權指示的收費

不適用

其他資料

- 只有保費融資認可抵押品說明書內的保險單才可用作保費融資的抵押品。
- 閣下在貸款期限內只須支付利息，惟必須於貸款期限結束時還清未償還貸款餘額，否則利息將會繼續按未償還貸款本金以違約利率每日累算，直至貸款還清之日為止。閣下的還款戶口須備有充足資金用以支付每月利息和償還貸款本金。若任何每月利息付款逾期90日，或未償還貸款餘額沒有在貸款期限屆滿後60日內償還，保單將被退保以支付未償還貸款餘額，包括貸款本金、利息、費用及收費（如有）。
- 滙豐的美元最優惠貸款利率為本行不時所報的美元最優惠貸款利率。
- 利息以每年360日為基準計算，按實際日數收取。
- 利息付款額 / 違約利息付款取決於美元最優惠貸款利率而定，該利率可因應市況波動而變更，本行可酌情決定更改該利率。
- 每月利息付款金額可因閣下提前清還本金而改變。
- 閣下每年可兩次提前清還保費融資之中未償還的本金金額（全數或部份）。
- 每月利息付款和貸款期限結束時未償還貸款額之還款將會從閣下的還款戶口自動扣除。
- 關於貸款對閣下或受益人可得到的身故賠償額及現金價值之影響，請參閱保費融資產品簡介。
- 此貸款受保費融資條款及細則規限。
- 若閣下在訂明的冷靜期內取消保險單，保費融資亦將被取消，不會招致利息及費用。
- 若保單退保，退保價值將會首先用以清還未償還貸款餘額，而任何剩餘款額（如有）則隨後支付給閣下。
- 請留意，本行並無委託任何第三方轉介保費融資申請，亦不會辦理任何由第三方轉介的申請。如有查詢，請聯絡閣下的客戶經理或致電熱線2233 3033。

¹ 最優惠貸款利率在以下網址提供 (<https://www.hsbc.com.hk/investments/market-information/us/lending-rate>)。

中英文本如有歧義，須以英文本為準。

借定唔借? 還得到先好借!